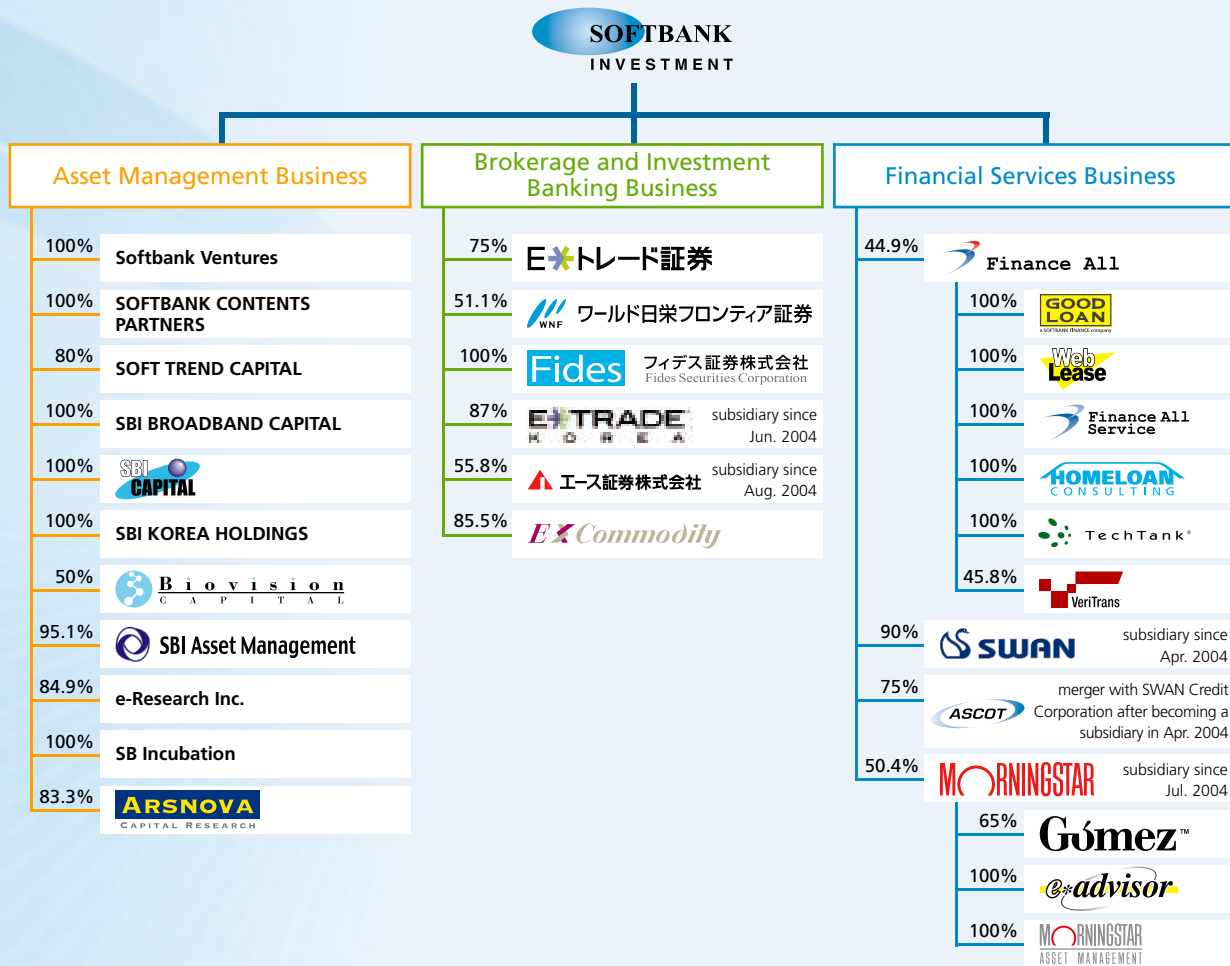


SBI Group Companies



Three Core Businesses

SBI provides comprehensive financial resources via three core businesses.

Asset Management

Operation of SBI-managed venture funds in IT and biotechnology as well as corporate restructuring funds, and the formation of such investment products as private equities and hedge funds via SBI ASSET MANAGEMENT Co., Ltd.

Brokerage and Investment Banking

Comprehensive securities business offered chiefly through E*TRADE SECURITIES, WORLD NICHIEI FRONTIER Securities and Fides Securities that blends Internet and brick-and-mortar operations

Financial Services

Financial intermediary services for loan and insurance products via Finance All