

Corporate History

1999	March	SOFTBANK CORP.'s Administrative Division spun off as an independent company, SOFTBANK FINANCE CORPORATION, as part of business reorganization accompanying the conversion of SOFTBANK CORP. into a pure holding company; SOFTBANK FINANCE CORPORATION. becomes an operating holding company for overseeing financial-related business activities
	July	SOFTBANK INVESTMENT CORPORATION (currently SBI Holdings, Inc., hereafter "SBI") established to undertake venture capital and incubation business
2000	June	Morningstar Japan K.K. listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	September	E*TRADE Japan K.K. (currently SBI E*TRADE SECURITIES Co., Ltd.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	December	SBI listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
2001	August	SOFTBANK FRONTIER Securities Co., Ltd. (SBI Securities Co., Ltd. after merger with WORLD NICHIEI Securities Co., Ltd.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	February	SBI listed on First Section of Tokyo Stock Exchange
2002	November	SBI listed on First Section of Osaka Securities Exchange
	June	SBI merged with E*TRADE Japan K.K. (currently SBI E*TRADE SECURITIES Co., Ltd.) and converted E*TRADE SECURITIES Co., Ltd. into a subsidiary; reorganization of business accelerates thereafter, with SBI positioned as the core company
2003	September	Listed FINANCE ALL CORPORATION on the Hercules market of the Osaka Securities Exchange
	October	SBI acquired WORLD NICHIEI Securities Co., Ltd. (currently SBI Securities Co., Ltd.) and converted this company into a subsidiary
	October	Listed VeriTrans Inc. (currently SBI VeriTrans Co., Ltd.), a subsidiary of FINANCE ALL CORPORATION, on the Hercules market of the Osaka Securities Exchange
2004	November	Listed subsidiary E*TRADE SECURITIES Co., Ltd. (currently SBI E*TRADE SECURITIES Co., Ltd.) on JASDAQ
	March	Percentage of equity share held by SOFTBANK CORP. decreases due to a capital increase through a public offering; changed from a consolidated subsidiary to an equity-method affiliate
2005	July	Changed name to SBI Holdings, Inc. Transferred venture fund management business to SOFTBANK INVESTMENT CORPORATION (formerly SBI VENTURES K.K.) and moved to a holding company structure
	March	SBI Holdings, Inc. merged with consolidated subsidiaries of SBI Partners Co., Ltd. and FINANCE ALL CORPORATION
2006		SBI Securities Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
	May	Listed SBI Futures Co., Ltd. on the Hercules market of the Osaka Securities Exchange
	August	Listed Gomez Consulting Co., Ltd., a subsidiary of Morningstar Japan K.K., on the Hercules market of the Osaka Securities Exchange
2007		SBI Holdings, Inc. purchased its stock held by majority shareholder SOFTBANK CORP. via its subsidiary, and is no longer an equity method affiliate of SOFTBANK CORP.
	February	Listed E*TRADE Korea Co., Ltd., an SBI E*TRADE SECURITIES Co., Ltd. subsidiary, on the KOSDAQ market in S. Korea.