

Consolidated Financial Highlights

SBI Holdings, Inc. and Consolidated Subsidiaries

Fiscal Year ("FY") ends March 31 of the following year

Years ended March 31,	Millions of Yen			Thousands of U.S. Dollars*1
	2007	2008	2009	2009
Operating revenues	¥ 144,581	¥ 222,568	¥ 130,923	\$ 1,332,412
Operating income	23,095	42,607	4,404	44,818
Ordinary income*2	90,697	35,687	37	381
Net income (loss)	46,441	4,229	(18,375)	(187,007)
Total assets	1,367,222	1,219,247	1,079,234	10,983,447
Total equity	346,641	387,766	419,339	4,267,645
Net cash (used in) provided by operating activities	(67,409)	50,074	103,035	1,048,593
Net cash provided by (used in) investing activities	86,014	(20,610)	(1,104)	(11,237)
Net cash used in financing activities	(58,176)	(9,957)	(137,515)	(1,399,497)
Cash and cash equivalents, end of year	115,092	159,007	126,313	1,285,496

*1. U.S. dollar figures are for reference only, and calculated at ¥98.26 to U.S.\$1.00, the exchange rate on March 31, 2009.

*2. Ordinary income represents periodic accounting profit/loss attributable to the nominal and recurring business operations of the entity. Ordinary income is calculated by adjusting operating income for gains on management of surplus funds (interest income, etc.) and the cost of raising funds (interest expense, etc.).

	Yen			U.S. Dollars*1
Net income (loss) per share	¥ 4,040.51	¥ 376.63	¥ (1,232.48)	\$ (12.54)
Book-value per share	22,018.24	21,438.08	21,129.47	215.04

	%		
Equity ratio	18.1	19.8	32.8
Return on equity	18.0	1.7	(6.2)

	Times		
PER (Price-earnings ratio)	11.1	63.7	—
PBR (Price-book-value ratio)	2.0	1.1	0.5

PER = FY end TSE closing price/Earnings per share

The PER for the fiscal year ended March 31, 2009 is not provided due to the recording of a net loss.

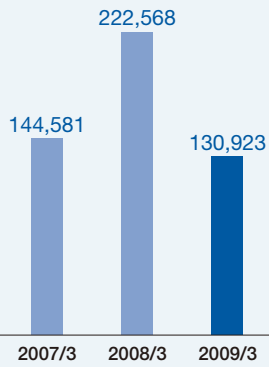
PBR = FY end TSE closing price/Book-value per share

Note: The closing price for the fiscal year ended March 31, 2009 was ¥10,190.

	Number		
Employees	1,680	2,666	2,492

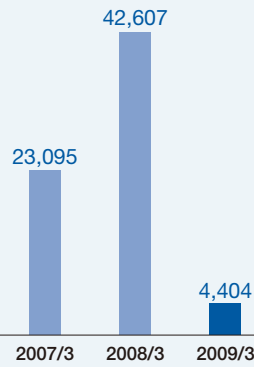
Operating revenues

(Millions of yen)



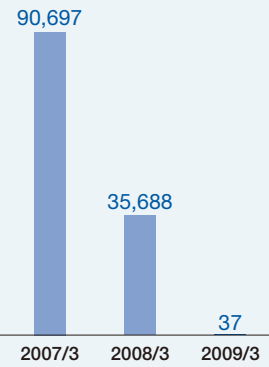
Operating income

(Millions of yen)



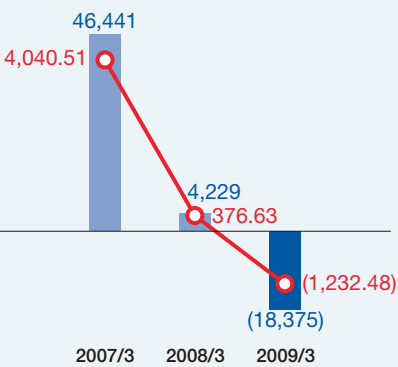
Ordinary income

(Millions of yen)



Net income (loss)/ Net income (loss) per share

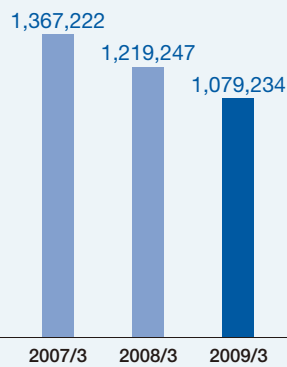
(Millions of yen/Yen)



■ Net income (loss) ● Net income (loss) per share

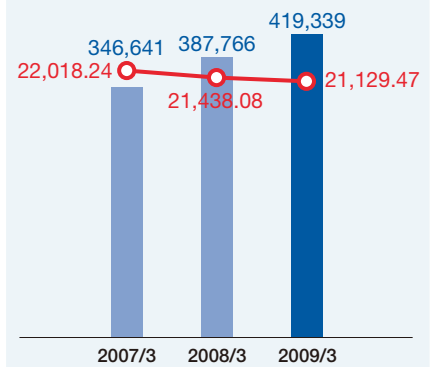
Total assets

(Millions of yen)



Total equity/ Book-value per share

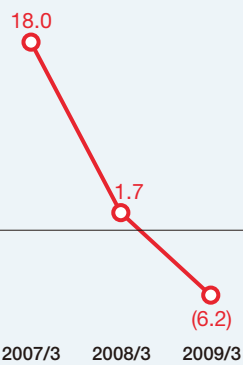
(Millions of yen/Yen)



■ Total equity ● Book-value per share

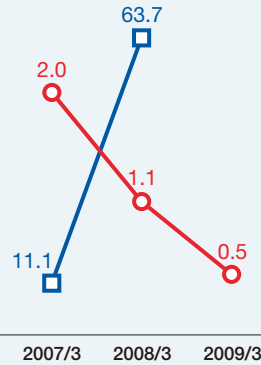
Return on equity

(%)



PER/PBR

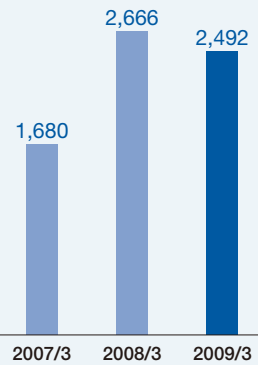
(Times)



■ PER ● PBR

Employees

(Number)



The PER for the fiscal year ended March 31, 2009 is not provided due to the recording of a net loss.