

Corporate Information

The SBIH Group (Principal Group Companies)

SBI Holdings, Inc. TSE 1st section		
Asset Management Business	Brokerage & Investment Banking Business	Financial Services Business
<p>Fund management, investment advisory services, etc.</p> <ul style="list-style-type: none"> ① SBI Investment Co., Ltd. Venture capital fund management 100.0% ① SBI CAPITAL Co., Ltd. Buyout and value up fund management 60.0% ① SBI Capital Solutions Co., Ltd. Mezzanine fund management 100.0% ① SBI Asset Management Co., Ltd. Investment advisory services, investment trust management 100.0% ① SBI Arsnova Research, Co., Ltd. Arrangement and management of alternative investments 99.0% ① SBI Biotech Co., Ltd. Pharmaceuticals research and development 22.8% [60.1%] ④ SBI ALApromo Co., Ltd. Development and sales of products that use "5-ALA" (5-Aminolevulinic acid hydrochloride) 38.5% [76.9%] ④ SBI VEN CAPITAL PTE. LTD. Overseas investments (100.0%) <p>Management of IT, Biotechnology, Buyout and other funds, primarily through SBI Investment; establishment of investment products, primarily at SBI Asset Management; establishment of venture capital funds that invest in China, India and other countries offering excellent growth prospects</p>	<p>Securities, investment banking, PTS operation, etc.</p> <ul style="list-style-type: none"> ① SBI SECURITIES Co., Ltd. Comprehensive online securities company 100.0% <small>Formerly SBI E*TRADE SECURITIES Co., Ltd. until July 2008</small> ① SBI Benefit Systems Co., Ltd. Services for defined-benefit pension plans (87.0%) ① SBI Liquidity Market Co., Ltd. Provision of market infrastructure to supply liquidity to FX margin trading 100.0% ① SBI Futures Co., Ltd. Online FX margin trading services 84.6% <small>Became a wholly owned consolidated subsidiary through a share exchange on August 1, 2009</small> ② SBI Japannext Co., Ltd. Operation of PTS (Proprietary Trading System) 35.7% [45.7%] ③ Strategic Consulting Group, Inc. Financial advisory services 44.4% ④ SBI Fund Bank Co., Ltd. Planning services associated with investment trusts 100.0% <p>A comprehensive securities business centered on the operations of SBI SECURITIES, thereby combining online and traditional "bricks-and-mortar" (face-to-face) business models</p>	<p>A diversified line of financial services</p> <p>Financial Services Business Division (SBI Holdings, Inc.) Operation of financial product comparison, search and estimate websites</p> <ul style="list-style-type: none"> ① Morningstar Japan K.K. Rating information for investment trust evaluations, others 48.6% ① Gomez Consulting Co., Ltd. Evaluation of websites, others (67.9%) [74.2%] ① Morningstar Asset Management Co., Ltd. Investment advisory services, others (100.0%) ① SBI VeriTrans Co., Ltd. Provision of electric settlement services 42.9% ① SBI Lease Co., Ltd. Comprehensive leasing business 100.0% ① SBI Equal Credit Co., Ltd. Loan guarantees 100.0% ① SBI Card Co., Ltd. Credit card business 100.0% ① SBI Marketing Co., Ltd. Advertising agent 92.0% ⑤ Wall Street Journal Japan K.K. Provision of Japanese translations of content through WSJ.com's Japanese-language website 40.0% <small>Established as a joint venture with Dow Jones & Company (U.S.) in June 2009</small>

As of 30th June, 2009 Note: (): Percentages are including indirect holdings by SBIH []: Percentages are total holdings by the SBIH Group

① Consolidated subsidiary ② Equity-method company/non-consolidated subsidiary ③ Equity-method company/affiliated company

④ Non-consolidated subsidiary ⑤ Non-equity-method company/affiliated company

① SBI Insurance Co., Ltd.	Internet-based nonlife insurance company	61.6%
① SBI AXA Life Insurance Co., Ltd.	Internet-based life insurance company	55.0%
③ SBI Sumishin Net Bank, Ltd.	Internet-based full service bank	50.0%
① Autoc one K.K.	Internet support service for purchasing automobiles	54.1%
	Formerly autobytel Japan K.K. until April 2008	
④ SBI AutoSupport Co., Ltd.	Nonlife insurance agency through used car dealers, etc.	70.0%
④ SBI Servicer Co., Ltd.	Management, purchase and recovery of receivables	100.0%
③ SOLXYZ Co., Ltd.	Software development	23.2%
	JASDAQ	
④ SBI Point Union Co., Ltd.	Rewards points system for the SBIH Group and other companies	92.5%
④ SBI Business Solutions Co., Ltd.	Back office support services	60.5% [71.4%]
④ SBI Business Support Co., Ltd.	Call center planning and operation, staffing	100.0%
④ SBI artfolio Co., Ltd.	Purchase and sale of works of art	100.0%

The new bank, nonlife insurance and life insurance businesses; operation of insurance and loan product comparison websites; credit cards and other financial products and services; payment settlement services; investment trust evaluations; and many other activities

Housing and Real Estate Business

Housing loans, real estate investments and developments, lifestyle-related services, etc.

Real Estate Business Division (SBI Holdings, Inc.)	Real estate investments, real estate developments, and operation of real estate investment funds	
① SBI Mortgage Co., Ltd.	Long-term, fixed-rate housing loans	81.9% [93.8%]
① CEM Corporation	Real estate secured loans	22.6% [79.7%]
	TSE Mothers	
① SBI Life Living, Inc.	Development and sale of properties operation of lifestyle-related websites	68.2%
	Formerly LIVING Corporation, Inc. until July 2009	
① SBI Planners Co., Ltd.	Architectural construction and consulting services	(100.0%)
④ SBI ArchiQuality Co., Ltd.	Residential structure inspections and evaluations	(75.0%)
④ SBI Guarantee Co., Ltd.	Rent guarantees for rental housing	100.0%
④ SBI Moneyplaza Co., Ltd.	"Bricks-and-mortar" shops that provides financial products	100.0%
① HOMEOSTYLE Inc.	Sales and services for beauty care and health food products	(49.3%) [80.9%]
① E*GOLF Corporation	Operations of golf course information websites	77.9%
④ SBI Wellness Bank Co., Ltd.	Healthcare services for membership	100.0%

Housing loans and housing loan brokerage; real estate investments and property development; establishment and operation of funds, mainly to invest in real estate. In addition, operation of lifestyle-related comparison websites and provision of lifestyle-related products.

System Solution Business

Planning, design and operation of IT systems

	TSE Mothers	
① SBI Net Systems Co., Ltd.	R&D and information security products for C4 encryption technology	71.4% [81.0%]
① SBI Trade Win Tech Co., Ltd.	Development and operation of financial transaction system	(100.0%)
① C4 Business Integration, Inc.	System development using information security	(100.0%)
① SBI Technology Co., Ltd.	System consulting	(100.0%)
① SBI Robo Corp.	Operation of Social Networking Service, etc.	84.0%
	OSE Hercules	
③ Broadmedia Corporation	Distribution services for broadband networks and cell phones, etc.	47.2%

Development and operation of system solutions for financial institutions; other activities

Corporate History

1999	March	SOFTBANK CORP.'s Administrative Division spun off as an independent company, SOFTBANK FINANCE CORPORATION, as part of business reorganization accompanying the conversion of SOFTBANK CORP. into a pure holding company; SOFTBANK FINANCE CORPORATION becomes an operating holding company to oversee financial-related business activities
	July	SOFTBANK INVESTMENT CORPORATION (currently SBI Holdings, Inc., hereafter "SBIH") established to undertake venture capital and incubation business
2000	June	Morningstar Japan K.K. listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	September	E*TRADE Japan K.K. (currently SBI Holdings, Inc.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
	December	SBIH listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
2001	August	SOFTBANK FRONTIER Securities Co., Ltd. (SBI Securities Co., Ltd. after merger with WORLD NICHIEI Securities Co., Ltd.) listed on NASDAQ Japan (currently Hercules market of the Osaka Securities Exchange)
2002	February	SBIH listed on First Section of Tokyo Stock Exchange
	November	SBIH listed on First Section of Osaka Securities Exchange
2003	June	SBIH merged with E*TRADE Japan K.K. (currently SBI Holdings, Inc.) and converted E*TRADE SECURITIES Co., Ltd. into a subsidiary; reorganization of business accelerates thereafter, with SBIH positioned as the core company
	September	Listed FINANCE ALL CORPORATION on the Hercules market of the Osaka Securities Exchange
	October	SBIH acquired WORLD NICHIEI Securities Co., Ltd. (formerly SBI Securities Co., Ltd.) and converted this company into a subsidiary
2004	October	Listed VeriTrans Inc. (currently SBI VeriTrans Co., Ltd.) on the Hercules market of the Osaka Securities Exchange
	November	Listed subsidiary E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) on JASDAQ
2005	March	Percentage of equity share held by SOFTBANK CORP. decreases due to a capital increase through a public offering; changed from a consolidated subsidiary to an equity-method affiliate
	July	Changed name to SBI Holdings, Inc. Transferred venture fund management business to SOFTBANK INVESTMENT CORPORATION (formerly SBI VENTURES K.K.) and changed to a holding company structure
2006	March	SBIH merged with consolidated subsidiaries of SBI Partners Co., Ltd. and FINANCE ALL CORPORATION SBI Securities Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
	May	Listed SBI Futures Co., Ltd. on the Hercules market of the Osaka Securities Exchange
	August	Listed Gomez Consulting Co., Ltd., a subsidiary of Morningstar Japan K.K., on the Hercules market of the Osaka Securities Exchange A wholly owned subsidiary of SOFTBANK CORP. (majority shareholder) sold its shares in SBIH, thereby SBIH is no longer an equity method affiliate of SOFTBANK CORP.
2007	February	Listed E*TRADE Korea Co., Ltd., a subsidiary of SBI E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) on the KOSDAQ market in S. Korea
	October	SBI Securities Co., Ltd. and SBI E*TRADE SECURITIES Co., Ltd. merged, with SBI E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) as the surviving company
2008	August	SBI SECURITIES Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange
	September	Sold stock of E*TRADE Korea Co., Ltd., a subsidiary of SBI SECURITIES Co., Ltd.
2009	August	SBI Futures Co., Ltd. became a wholly owned consolidated subsidiary through a share exchange

Topics

2008

- April** ■ SBI AXA Life Insurance Co., Ltd., Japan's first life insurer to operate exclusively on the Internet, received its business license and began operations
- May** ■ Signed an agreement with COSMO OIL CO., LTD. for the joint ownership of SBI ALApromo Co., Ltd., a newly established biotechnology company
- June** ■ Agreed to establish a fund in China with China Merchants Securities Company Limited, Resource Capital China Limited and China CITIC Bank Corporation Limited, and to establish a jointly operated fund management company with these partners
- Jointly established an asset management company specializing in real estate with Korea's Hyundai Swiss Group
- July** ■ SBI E*TRADE SECURITIES Co., Ltd. changed its name to SBI SECURITIES Co., Ltd.
- August** ■ SBI SECURITIES Co., Ltd. became a wholly owned subsidiary through an exchange of stock
- September** ■ Phnom Penh Commercial Bank Limited, a commercial bank in Cambodia established jointly with Korea's Hyundai Swiss Group, started operations
- SBI SECURITIES Co., Ltd. divested its shares of Korean subsidiary E*TRADE Korea Co., Ltd.
- October** ■ Jointly established an investment fund with Fullerton Fund Management Company Ltd., a wholly owned subsidiary of a Singapore governmental investment firm
- SBI AutoSupport Co., Ltd., which supports financial services to automobile purchasers, started operations
- SBI Japannext Co., Ltd. started daytime stock trading through the "Japannext PTS"
- Established SBI PRIVATE EQUITY Co., Ltd. as an investment fund management company that makes business revitalization investments in Korea
- November** ■ SBI Liquidity Market Co., Ltd., which provides a market infrastructure for FX margin trading, began providing services
- December** ■ Hong Kong subsidiary SBI Hong Kong Co., Limited began operations
- Final agreement reached on the joint establishment of an investment fund with MFB Invest Ltd., a subsidiary of Hungarian Development Bank Plc

2009

- January** ■ Final agreement reached on joint establishment of investment fund with Abu Dhabi, UAE governmental fund "Masdar Clean Tech Fund"
- Financial portal website "SBI Finance Portal" began operations
- February** ■ Real estate securitized loans launched jointly with SBI Sumishin Net Bank, Ltd. and First Credit Corporation
- SBI Biotech Co., Ltd. launched sales of "Nosutto Sarunashi" health supplement made mostly of hard kiwifruit extract
- March** ■ Internet sweepstakes website operator Kensho TV subsidiarized by stock acquisition
- SBI Sumishin Net Bank, Ltd. won the award for "Best Internet-only Bank, 2008" from "The Asian Banker," a banking industry magazine covering Asia
- SBI AXA Life Insurance Co., Ltd. launched sales of the new insurance product "Kachitto Income Security"
- April** ■ SBI VeriTrans Co., Ltd. established "E Commerce for Asia Alliance," a consortium that supports EC entrepreneurs targeting Asia
- SBI VeriTrans Co., Ltd. launched "Buy-J.com," a Japan EC (e-Commerce) mall targeting China
- May** ■ SBI Card Processing Co., Ltd. began providing cross-border disaster recovery services targeting overseas financial institutions to Thailand's Tanachart Bank Public Company Limited
- June** ■ SBI ALApromo Co., Ltd. established a joint venture with Germany's medac GmbH to develop pharmaceuticals in Europe
- Final agreement reached on joint establishment of an investment fund with a subsidiary of the Malaysian national asset management organization
- Established joint venture Wall Street Journal Japan K.K. with Dow Jones & Company
- SBI SECURITIES Co., Ltd. and Nippon Investors Securities Co., Ltd. concluded a business transfer agreement
- July** ■ Portion of Lifestyle Networks Business transferred to SBI Life Living Inc. (formerly LIVING Corporation)
- SBI Mortgage Co., Ltd. opened the first "SBI Housing Loan/SBI Money Plaza," a bricks-and-mortar retail store providing financial products from inside and outside the SBIH Group
- Began introduction of SBI Insurance's auto insurance products at GEO multi-media stores through collaborative efforts between SBI AutoSupport Co., Ltd. and the GEO Group
- SBI Sumishin Net Bank, Ltd. began offering "SBI Auto Loans" in collaboration with SBI AutoSupport Co., Ltd. and Cedyna Financial Corporation
- August** ■ SBI Futures Co., Ltd. became a wholly owned subsidiary through a stock swap
- Basic agreement with HIKARI TSUSHIN, INC. for joint operations of the venture capital business of HIKARI Private Equity Inc., a subsidiary of HIKARI TSUSHIN, INC., by transferring a portion of its venture capital business along with fund execution rights, etc.

Board of Directors

(As of June 26, 2009)



Representative Director and CEO

Yoshitaka Kitao

Director and Chairman of SBI SECURITIES Co., Ltd.
 Representative Director and CEO of SBI Investment Co., Ltd.
 Director and Chairman of Gomez Consulting Co., Ltd.
 Director and CEO of Morningstar Japan K.K.

Director and CEO of SBI VeriTrans Co., Ltd.
 Director of SBI VEN HOLDINGS PTE. LTD.
 Director of The SBI Children's Hope Foundation
 Representative Director of Wall Street Journal Japan K.K.



Director and CFO

Yasutaro Sawada

Representative Director and Chairman of SBI Net Systems Co., Ltd.
 Director and CFO of SBI Investment Co., Ltd.



Director and Executive Officer

Kenji Hirai

General Manager of Overseas Business Dept.
 Director and Executive Officer of SBI Investment Co., Ltd.
 Director of SBI VEN HOLDINGS PTE. LTD.



Director and Executive Officer

Takashi Nakagawa

Representative Director and
 COO of SBI Investment Co., Ltd.



Director and Executive Officer

Tomoya Asakura

Representative Director and
 COO of Morningstar Japan K.K.
 Director of Wall Street Journal Japan K.K.



Director and Executive Officer

Takashi Okita

Representative Director, Executive Officer and
 COO of SBI VeriTrans Co., Ltd.
 Representative Director and CEO of eCURE Co., Ltd.
 Representative Director and
 CEO of SBI China Branding Co., Ltd.



Director and Executive Officer

Noriaki Maruyama

Representative Director and
 COO of SBI Mortgage Co., Ltd.
 Representative Director and
 Chairman of SBI Moneyplaza Co., Ltd.



Director and Executive Officer

Shumpei Morita

Representative Director and
 President of SBI Business Solutions Co., Ltd.
 Outside Auditor of Gomez Consulting Co., Ltd.



Director
Taro Izuchi

Representative Director and
President of SBI SECURITIES Co., Ltd.



Director
Hiroyoshi Kido

Representative Director and
President of SBI Insurance Co., Ltd.



Director
Noriyoshi Kimura

Managing Executive Officer and
CTO of SBI Sumishin Net Bank, Ltd.



Director
Hiroshi Tasaka

Representative Director of SophiaBank
Outside Director of LAWSON, INC.
Professor of Tama University Graduate School



Director
Takeshi Natsuno

Director of PIA Corporation
Director of DWANGO Co., Ltd.
Outside Director of SEGA SAMMY HOLDINGS INC.
Outside Director of transcocosmos inc.



Standing Corporate Auditor
Susumu Watanabe

Outside Director of
MICRO-TECHNICA CO., LTD.



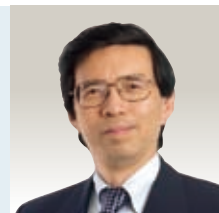
Corporate Auditor
Kenichi Hirabayashi

Outside Standing Corporate Auditor of
SBI Lease Co., Ltd.
Outside Auditor of SBI Mortgage Co., Ltd.



Corporate Auditor
Ryujiro Shimamoto

Outside Standing Auditor of
SBI Sumishin Net Bank, Ltd.
Outside Auditor of SBI Lease Co., Ltd.



Corporate Auditor
Atsushi Fujii

Outside Auditor of
SBI SECURITIES Co., Ltd.

Corporate Data

Company Outline

(As of March 31, 2009)

Company Name	SBI Holdings, Inc.
Date of Establishment	July 8, 1999
Head Office	Izumi Garden Tower 19F, 1-6-1, Roppongi, Minato-ku, Tokyo 106-6019, Japan
	Tel: +81 (3) 6229 0100
	Fax: +81 (3) 3224 1970

Number of Employees	2,492 (consolidated)
Paid-in Capital	¥55,214 million
Fiscal Year	April 1 to March 31

Stock Information

(As of March 31, 2009)

Listings	First Section of the Tokyo Stock Exchange First Section of the Osaka Securities Exchange
Code	8473
Shares Authorized	34,169,000 shares
Shares Outstanding	16,768,733 shares
Shareholder Register	Mizuho Trust & Banking Co., Ltd.

Principal Shareholders	Name	Number of shares held (shares)	Percentage of total outstanding shares (%)
	CBNY-ORBIS SICAV	1,470,365	8.76
	CBNY-ORBIS Funds	1,247,773	7.44
	Japan Trustee Services Bank, Ltd. (Trust account 4G)	720,075	4.29
	Japan Trustee Services Bank, Ltd. (Trust account)	557,968	3.32
	Goldman Sachs & Co. Regular Account	497,924	2.96
	Credit Suisse Securities (Europe) Limited	386,541	2.30
	The Master Trust Bank of Japan, Ltd. (Trust account)	380,937	2.27
	Yoshitaka Kitao	304,030	1.81
	The Sumitomo Trust and Banking Co., Ltd.	198,933	1.18
	Deutsche Bank AG London 610	192,401	1.14

Distribution of Ownership among Shareholders (%)

