

## Asset Management Business

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### Business Description

### Major Business Activities

Management and operation of investment partnerships

Establishment, management and operation of funds that mainly invest in IT, biotechnology, environment and energy and financial sectors inside and outside of Japan

Investment in venture companies inside and outside of Japan

Proprietary investments by the Company and its consolidated subsidiaries in venture companies inside and outside of Japan

Investment advisory and other businesses

Investment management and advisory services based on the Financial Instruments and Exchange Act

## Brokerage & Investment Banking Business

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Securities related businesses

Provision of financial products such as securities that meet the diverse needs of investors, underwriting of IPO stocks and corporate bonds by leveraging the capabilities to attract customers and sell products in the brokerage business, and other investment banking business activities

## Financial Services Business

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Marketplace business

Operations of various websites mainly for comparing insurance and loan products

Financial products business

Provision of a wide range of financial services including banking, credit cards, and leasing

Financial solutions business

Online settlement services for EC business operators

Other businesses

Provision of nonlife insurance products and evaluation of investment trusts

## Housing and Real Estate Business

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Real estate business

Real estate investment, real estate development, consignment of construction, subdivision of housing, operation of real estate funds and other

Financial real estate business

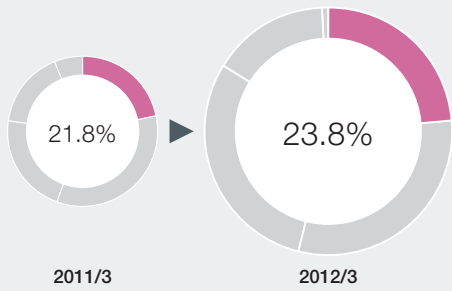
Provision of housing loans and related agency services, and real estate secured loans

Lifestyle networks business

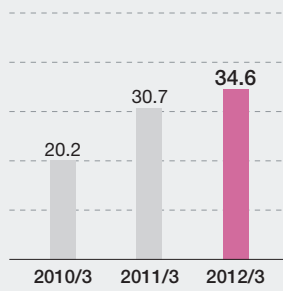
Operation of websites for comparison, search and estimates of various products and services

Note: The Others segment comprises businesses excluded from reporting segments, and is omitted from the table above. Specifically, the Others segment comprises system-related businesses, and drug discovery businesses, among others.

**Ratio of Net Sales to Total Consolidated Net Sales**  
(FY2010 and FY2011)



**Net Sales**  
(Billions of yen)



**Operating Income (Loss)**  
(Billions of yen)

