

## Corporate History

1999	Mar.	SoftBank Corp.'s Administrative Division spun off as an independent company, Softbank Finance Corporation, as part of business reorganization accompanying the conversion of SoftBank Corp. into a pure holding company; Softbank Finance Corporation becomes an operating holding company to oversee financial-related business activities
	July	SOFTBANK INVESTMENT CORPORATION (the Company) established under Softbank Finance Corporation to undertake venture capital and incubation business
	Nov.	Softbank Ventures, Inc. (currently SBI Investment Co., Ltd.) became a wholly owned consolidated subsidiary
2000	June	Morningstar Japan K.K. listed on NASDAQ Japan (currently JASDAQ)
	Sept.	E*TRADE Japan K.K. (currently SBI Holdings Inc.) listed on NASDAQ Japan (currently JASDAQ)
	Dec.	Listed on NASDAQ Japan (currently JASDAQ)
2001	Apr.	SOFTBANK ASSET MANAGEMENT Co., Ltd. (currently SBI Asset Management Co., Ltd.) became a subsidiary SBI CAPITAL Co., Ltd. established
2002	Feb.	Listed on First Section of Tokyo Stock Exchange
2003	June	Merged with E*TRADE Japan K.K. and converted E*TRADE SECURITIES Co., Ltd. into a subsidiary; reorganization of business accelerates thereafter, with the Company positioned as the core company
	Sept.	Finance All Co., Ltd. listed on Hercules market of the Osaka Securities Exchange (currently JASDAQ)
	Oct.	Acquired WORLD NICHIEI Securities Co., Ltd. (formerly SBI Securities Co., Ltd.) and converted this company into a subsidiary
2004	Nov.	E*TRADE SECURITIES Co., Ltd. (formerly SBI Securities Co., Ltd.) listed on NASDAQ Japan (currently JASDAQ)
2005	Mar.	Percentage of equity shares held by SoftBank Corp. decreases due to a capital increase through a public offering; changed from a consolidated subsidiary to an equity-method affiliate
	July	Changed name to SBI Holdings, Inc. Transferred venture fund management business to SBI VENTURES K.K. (currently SBI Investment Co., Ltd.) and changed to a holding company structure
	Oct.	Established a representative office in Beijing, China
2006	Mar.	Merged with Finance All Co., Ltd.
	July	E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) changed its name to SBI E*TRADE SECURITIES Co., Ltd.
	Aug.	A wholly owned subsidiary of SoftBank Corp. (majority shareholder) sold its shares in the Company, thereby the Company is no longer an equity-method affiliate of SoftBank Corp.
2007	Feb.	Established a Singapore subsidiary, SBI VEN CAPITAL PTE. LTD.
	Aug.	SBI Japannext Co., Ltd. began operations of Proprietary Trading System (PTS)
	Sept.	LIVING Corporation (currently SBI Life Living Co., Ltd.) became a subsidiary SBI Sumishin Net Bank, Ltd. commenced business
2008	Oct.	SBI E*TRADE SECURITIES Co., Ltd. (currently SBI SECURITIES Co., Ltd.) and former SBI Securities Co., Ltd. merged, with SBI E*TRADE SECURITIES Co., Ltd. as the surviving company
	Jan.	SBI Insurance Co., Ltd. commenced business
	July	SBI E*TRADE SECURITIES Co., Ltd. changed its name to SBI SECURITIES Co., Ltd.
2009	Aug.	Made SBI SECURITIES Co., Ltd. a wholly-owned subsidiary through a share exchange
	Nov.	SBI Liquidity Market Co., Ltd. commenced business
	Dec.	Hong Kong subsidiary SBI Hong Kong Co., Limited (currently SBI Hong Kong Holdings Co., Limited) commenced business
2010	Apr.	Established a representative office in Shanghai, China
	July	Korea Technology Investment Corporation (currently SBI Investment KOREA Co., Ltd.), a South Korean company, became an equity-method affiliated company
2011	May	Established a representative office in Kuala Lumpur, Malaysia
2012	Mar.	China business management company SBI (China) Co., Ltd., commenced business
	May	SBI FXTRADE Co., Ltd., a foreign exchange trading company commenced business
	June	Implemented reorganization of face-to-face sales businesses centering on SBI MONEY PLAZA Co., Ltd., and transferred the face-to-face division of SBI SECURITIES Co., Ltd. to SBI MONEY PLAZA Co., Ltd.
2013	Mar.	Acquired shares of Hyundai Swiss Savings Bank (currently SBI Savings Bank) and converted it into a consolidated subsidiary Acquired all shares of IKIHKI SEDAI Inc. (currently SBI IKIHKI SSI Inc.) and converted it into a consolidated subsidiary