

# Board of Directors and Statutory Auditors

(As of June 26, 2015)



Representative Director,  
President & CEO

**Yoshitaka Kitao**

Representative Director and Chairman of SBI SECURITIES Co., Ltd.  
Representative Director and Chairman of SBI Investment Co., Ltd.  
Director and Chairman of SBI FINANCIAL SERVICES Co., Ltd.  
Director and Chairman of SBI Capital Management Co., Ltd.  
Representative Director of SBI Hong Kong Holdings Co., Limited  
Representative Director & CEO of SBI Pharmaceuticals Co., Ltd.

Representative Director,  
Senior Executive Vice President & Co-COO

**Katsuya Kawashima**

Representative Director and President of SBI Investment Co., Ltd.  
Representative Director and President of  
SBI Capital Management Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.  
Director of SBI SECURITIES Co., Ltd.

Representative Director,  
Senior Executive Vice President & Co-COO

**Takashi Nakagawa**

Representative Director and President of  
SBI FINANCIAL SERVICES Co., Ltd.  
Director and Chairman of SBI MONEY PLAZA Co., Ltd.  
Chairman of the Board of Directors of SBI AXES Co., Ltd.  
Director of SBI Investment Co., Ltd.  
Director of SBI Capital Management Co., Ltd.  
Director of SBI SECURITIES Co., Ltd.



Director & Senior Managing  
Executive Officer

**Tomoyo Asakura**

Representative Director & President of Morningstar Japan K.K.  
Representative Director of Morningstar Asset Management Co., Ltd.  
Representative Director & President of SBI SSI Holdings Co., Ltd.  
Director of SBI Insurance Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.  
Director of SBI Life Insurance Co., Ltd.

Director, Managing  
Executive Officer & CFO

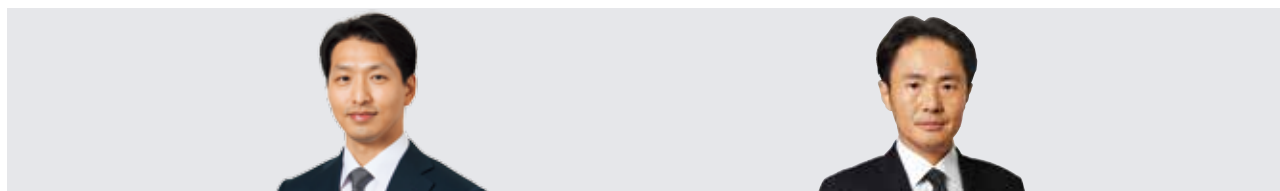
**Shumpei Morita**

Representative Director and President of  
SBI Business Solutions Co., Ltd.  
Director of SBI Card Co., Ltd.  
Director of SBI FINANCIAL SERVICES Co., Ltd.  
Director of SBI Capital Management Co., Ltd.

Director, Managing  
Executive Officer

**Kazuhiro Nakatsuka**

Former Minister of State for Financial Services,  
the New Public Commons, Measures for  
Declining Birthrate, and Gender Equality



Director & Executive Officer

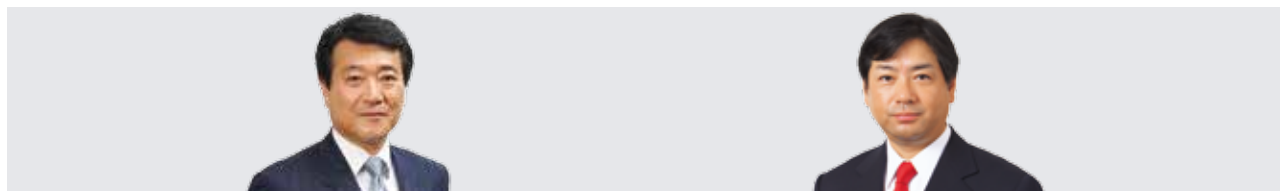
**Peilung Li**

The Chief Representative of the Company's Representative Office in Shanghai  
Representative Director of SBI (China) Co., Ltd.  
Director and CEO of CSJ-SBI Financial Media Co., Ltd.  
Representative Director of Shanghai SBI-INESA Equity Investment  
Management Co., Ltd.  
Director of Tianan Property Insurance Company Limited of China

Director

**Masato Takamura**

Representative Director and President of SBI SECURITIES Co., Ltd.



Director

**Tatsuo Shigemitsu**

Representative Director and President of SBI Liquidity Market Co., Ltd.

Director

**Masaki Yoshida**

Representative Director of YOSHIDAMASAKI INC.  
Representative Director and Chairman of Watanabe  
Entertainment Co., Ltd.  
Outside Director of KLab Inc.



Outside Director

### Kiyoshi Nagano

Outside Audit & Supervisory Board Member of Shin-Etsu Chemical Co., Ltd.  
Outside Director of LEC, INC

Outside Director

### Keiji Watanabe

Independent Outside Director of ASAHI KOGYOSHA CO., LTD.  
Outside Director of Aoyama Zaisan Networks Company, Limited

Outside Director

### Akihiro Tamaki

Representative Director of SiFA Co., Ltd.  
External Corporate Auditor of Avex Group Holdings Inc.



Outside Director

### Masanao Marumono

Counsel for SMBC Green Service Co., Ltd.  
Vice-President of Japan Association of Employers of Persons with Severe Disabilities

Outside Director

### Teruhide Sato

Founder of BEENOS Inc.  
Komisaris of PT MIDTRANS  
Director of BEENEXT PTE. LTD.

Outside Director

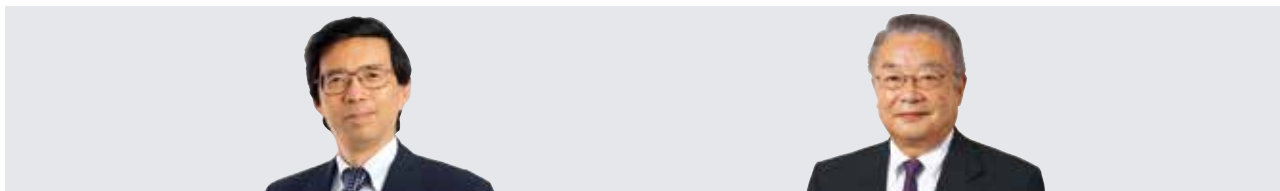
### Ayako Hirota Weissman

Senior Vice President, Senior Portfolio Manager,  
Director of Asia Strategy of Horizon Kinetics LLC

Outside Director

### Yasumine Satake

Former Chairman of The Tokyo Star Bank, Limited



Standing Statutory Auditor

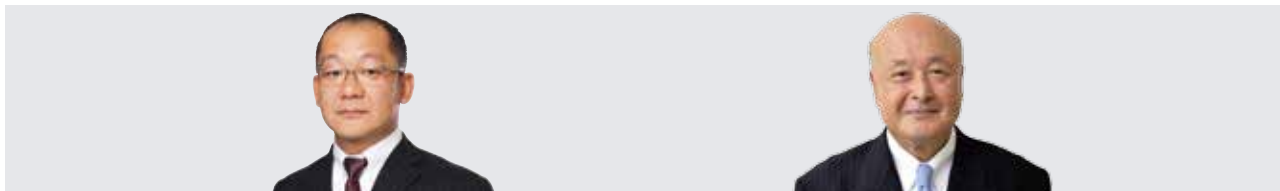
### Atsushi Fujii

Outside Statutory Auditor of SBI SECURITIES Co., Ltd.  
Statutory Auditor of SBI Investment Co., Ltd.  
Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd.  
Statutory Auditor of SBI Capital Management Co., Ltd.

Statutory Auditor

### Minoru Tada

Outside Standing Statutory Auditor of SBI SECURITIES Co., Ltd.  
Statutory Auditor of SBI FINANCIAL SERVICES Co., Ltd.  
Statutory Auditor of SBI Capital Management Co., Ltd.



Outside Statutory Auditor

### Yasuo Sekiguchi

Managing Director of Global Partners Consulting, Inc.

Outside Statutory Auditor

### Hiroaki Nagasue

Former Executive Vice President, Director of Aioi Nissay Dowa Insurance Co., Ltd.