

## Financial Services Business

A diversified line of financial services

### ① SBI FINANCIAL SERVICES Co., Ltd.

Control and management of the Financial Services Business 100.0%

#### ① SBI SECURITIES Co., Ltd.

Comprehensive online securities company 100.0%

#### ① SBI MONEY PLAZA Co., Ltd.

“Face-to-face” shops that provide financial products 100.0%

#### ① SBI Liquidity Market Co., Ltd.

Provision of market infrastructure to supply liquidity to FX margin trading 100.0%

#### ① SBI FXTRADE Co., Ltd.

Pure-play FX broker 100.0%

#### ① SBI Business Support Corp.

Call center planning and operation, staffing 100.0%

#### ① SBI Trade Win Tech Co., Ltd.

Development of financial systems 100.0%

#### ① SBI Benefit Systems Co., Ltd.

Operational management of defined-contribution pension, etc. 87.0%

#### ① SBI Japannext Co., Ltd.

Operation of PTS (Proprietary Trading System) 52.8%

#### ① SBI Social Lending Co., Ltd.

Loan and social lending operations 100.0%

#### ① SBI Remit Co., Ltd.

International remittance business 100.0%

#### ① SBI AutoSupport Co., Ltd.

Provision of financial services through used car dealers, etc. 70.0%

### Financial Services Business (Business Divisions of SBI Holdings, Inc.)

Operation of financial product comparison, search and estimate websites

#### ② SBI-LG Systems Co., Ltd.

System-related business 49.0%

JASDAQ

#### ② SOLXYZ Co., Ltd.

Software development 26.3%

#### ① SBI Business Solutions Co., Ltd.

Back office support services 80.7%

#### ① SBI Insurance Co., Ltd.

Internet-based nonlife insurance company 87.3%

#### ① SBI Life Insurance Co., Ltd.

Life insurance business 100.0%

#### ① SBI SSI Holdings Co., Ltd.

Holding company of small-amount short-term insurance policy businesses 100.0%

#### ① SBI IKIHI SSI Inc.

Small-amount short-term insurance policy businesses 100.0%

#### ① SBI SSI Co., Ltd.

Small-amount short-term insurance policy businesses 99.6%

#### ② SBI Sumishin Net Bank, Ltd.

Internet-based pure-play bank 50.0%

#### ① SBI Card Co., Ltd.

Credit card business 100.0%

## Asset Management Business

Private equity investment and overseas financial services business

### ① SBI Capital Management Co., Ltd.

Control and management of the Private Equity Business 100.0%

#### ① SBI Investment Co., Ltd.

Venture capital fund management 100.0%

### ① SBI VEN CAPITAL PTE. LTD.

Overseas private equity fund management 100.0%

KOSDAQ

### ② SBI Investment KOREA Co., Ltd.

Venture capital in South Korea 43.9%

### ① SBI Savings Bank

Savings bank in South Korea 98.1%

### ① SBI Royal Securities Plc.

Comprehensive securities company in Cambodia 65.3%

### ② Phnom Penh Commercial Bank

Commercial bank in Cambodia 47.6%

### ② CSJ-SBI Financial Media Co., Ltd.

Economic and financial information business between Japan and China 43.0%

### ② SBI Thai Online Securities Company Limited

Pure-play Internet securities company in Thailand 55.0%

As of June 30, 2015 / Note: Percentages are the total Group ownership, which is the sum total of the voting rights in possession by the Company and the companies and funds defined as its subsidiaries by IFRSs.

① Consolidated subsidiary ② Equity method associate

Asset management-related services

<b>JASDAQ</b>	
① Morningstar Japan K.K.	
Rating information for investment trust, etc.	49.7%
① Morningstar Asset Management Co., Ltd.	
Investment advisory services, etc.	100.0%
① SBI Asset Management Co., Ltd.	
Investment advisory services, investment trust management	100.0%
① SBI Arsnova Research, Co., Ltd.	
Arrangement and management of alternative investments	99.0%

Biotechnology-related Business

Development, manufacturing and sales of pharmaceuticals, health foods and cosmetics

① SBI ALA Hong Kong Co., Limited	
Management of the 5-ALA-related business	100.0%
① SBI Pharmaceuticals Co., Ltd.	
Development, manufacturing and sales of pharmaceuticals, health foods, and cosmetics using 5-ALA	76.4%
① SBI ALApromo Co., Ltd.	
Manufacturing and sales of cosmetics and health foods using 5-ALA	100.0%
① SBI Biotech Co., Ltd.	
R&D of pharmaceuticals	78.6%
① Quark Pharmaceuticals, Inc.	
R&D of siNRA pharmaceuticals	100.0%

Others

① SBI Estate Management Co., Ltd.	
Investment in real estate	100.0%
① SBI Guarantee Co., Ltd.	
Rent guarantees for rental housing	100.0%
① SBI Wellness Bank Co., Ltd.	
Healthcare services for membership	100.0%

For details of each Group company's business, please refer to our website (<http://www.sbigroup.co.jp/english/company/group/>)