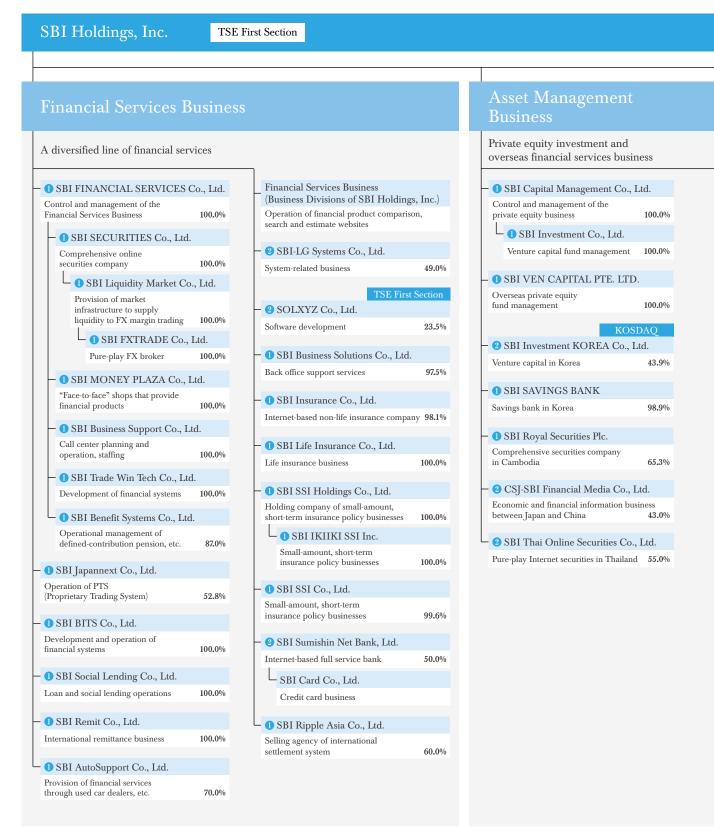
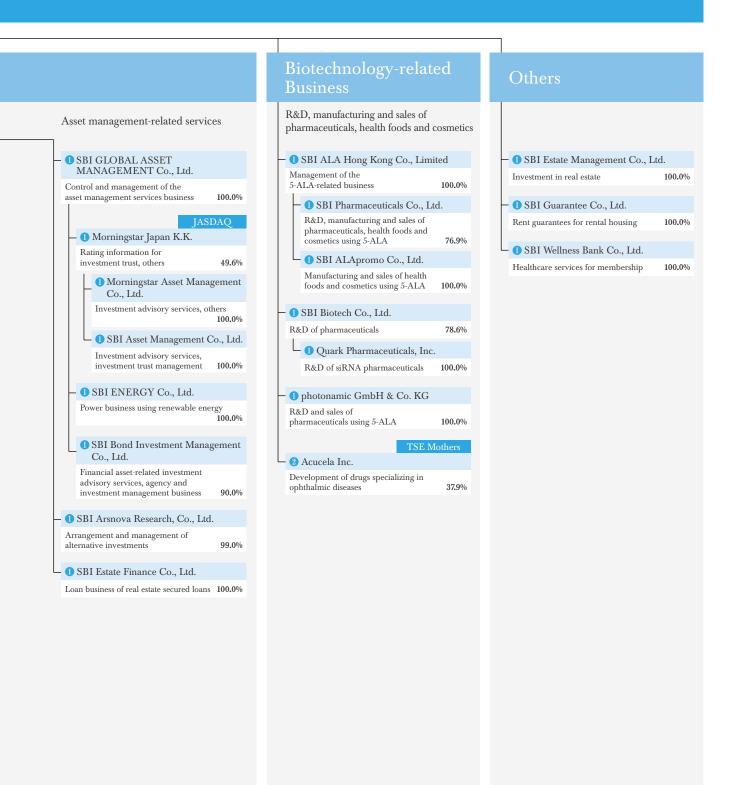
## The SBI Group (Principal Group Companies)



As of June 30, 2016 / Note: Percentages are the total Group ownership, which is the sum total of the voting rights in possession by the Company and the companies and funds defined as its subsidiaries by IFRSs.

① Consolidated subsidiary
② Equity method associate



For details of each Group company's business, please refer to our website (http://www.sbigroup.co.jp/english/company/group/)