

(English translation)

Public Notice regarding Simplified Share Exchange Arrangement

April 5, 2011

To all shareholders,

1-6-1 Roppongi, Minato-ku, Tokyo  
SBI Holdings, Inc.  
Yoshitaka Kitao, Representative Director  
and CEO

This public notice is given by SBI Holdings, Inc. (“SBI Holdings”) to announce that its board of directors, at the meeting held on February 24, 2011, adopted a resolution to make SBI VeriTrans Co., Ltd. (address: 1-6-1 Roppongi, Minato-ku, Tokyo) a wholly-owned subsidiary of SBI Holdings through a share exchange (*kabushiki kokan*) as of August 1, 2011, which will be the effective date of the share exchange.

Pursuant to the provisions of Article 796, Paragraph 3 of the Companies Act, SBI Holdings will implement the share exchange without obtaining approval by its shareholders meeting as stipulated in Article 795, Paragraph 1 of the Companies Act.

End.