

SBI Holdings to Launch an After-Hours Trading System

TOKYO, Monday, December 4, 2006: SBI Holdings, Inc. ("SBI") announced that, in order to improve convenience in the equity market for local investors, SBI will be launching an neutral PTS (Proprietary Trading System) licensed securities broker. The PTS broker is scheduled to start operation early next year and will be running a proven and reliable trading platform currently in use by leading global exchanges, including the Euronext exchange, the Chicago Mercantile Exchange and the Toronto Stock Exchange.

On November 30, 2006, SBI Japannext Co., Ltd. ("SBIJ"), a wholly owned subsidiary of SBI, entered into a Managed Services Agreement ("MSA") with France-based Atos Euronext Market Solutions ("AEMS"). Pursuant to the MSA, AEMS will license to SBIJ the core systems needed to operate the proprietary trading platform. The licensed system will be the latest Linux based version currently used by the Euronext Group and several other global exchanges. In addition, SBIJ will work closely with AEMS to enhance the platform so that it is compliant with local regulatory requirements. SBIJ has already begun the necessary process for Broker Dealer registration and PTS license application. This PTS is expected to be the first not only in Japan but also in the world to utilize the same trading platform used by the major exchanges.

AEMS is a joint venture company owned 50/50 by two industry leaders – Atos Origin, a leading international IT services provider, and Euronext N.V., the pan-European stock exchange. Beginning with the Euronext exchange, AEMS provides the systems solutions for more than 20 exchanges around the world. Euronext and the NYSE group are in the final planning stages for a merger by the end of March 2007, and the merged company is expected to use systems solutions developed by AEMS.

SBIJ will open its capital to participant brokers. The intention is to operate the PTS in the evening, outside of normal market hours. Online brokers and regular broker dealers will participate in the PTS with a view to secure fair and neutral prices for their customers. The market data will be distributed by a couple of major vendors.

Yoshitaka Kitao, CEO of SBI, noted that "(p)artnering with AEMS gives us access to a proven, scalable trading system and will allow us to bring innovation to the Japanese equity market in a very short timeframe."

“Providing SBI with our best in class trading platform is a key milestone in the development of our presence in the Japanese market where we already supply our derivatives trading platform to TFX. We feel privileged to have been selected as SBI’s vendor of choice,” said Jean-Marc Bouhelier, CEO of AEMS. Jessie Pak, managing director of AEMS Asia, added “(t)his partnership will continue to expand AEMS presence as a key supplier of technology services to exchanges in Asia.”

About SBI Japannext Co., Ltd. (SBIJ) :

Company Name	SBI Japannext Co., Ltd.
Principal Business	PTS licensed securities broker
Head Office Location	1-6-1, Roppongi, Minato-Ku, Tokyo
Date of Establishment	November 8, 2006
Capital	Paid-in Capital: 300 million yen, Capital Reserve: 200 million yen
Major Shareholder	SBI Holdings, Inc. 100%
Directors	Representative Director: Mitsunori Fukushi Director : Yoshitaka Kitao Director : Kazuomi Matsuoka Statutory Auditor : Yasuhiko Satoh

About Atos Euronext Market Solutions (AEMS) :

Atos Euronext Market Solutions (AEMS) is the leading global provider of technology solutions for exchanges, clearing houses, banks, and intermediaries. AEMS brings together the assets, people, and technology from global leaders to focus on providing technology exclusively for the financial services industry.

AEMS employs approximately 1,300 industry experts around the world and has live sites in 16 countries, with two major business and development centres in London and Paris.

AEMS is structured around three business units - Exchange, Capital Markets, and Clearing & Settlement, which are all supported by the Global Managed Services Division.

For further information, please contact:

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