

September 18, 2007

SBI Sumishin Net Bank, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
SBI Holdings, Inc.

Obtaining of the Business License of SBI Sumishin Net Bank, Ltd.

SBI Sumishin Net Bank, Ltd. (Net Bank) announced today that it has obtained the banking business license, and will commence its business on September 24, 2007.

<Outline of Net Bank>

(1) Company's name	SBI Sumishin Net Bank, Ltd.
(2) Representative	Yoshikazu Tanaka, CEO Katsuya Kawashima, COO
(3) Location of Head Office	Roppongi 1-6-1, Minatoku, Tokyo
(4) Capital	20 billion yen
(5) Shareholders	The Sumitomo Trust & Banking Co., Ltd. 50% SBI Holdings, Inc. 50%
(6) Commencement of business	September 24, 2007

For further information, please contact:

SBI Holdings, Inc.

Telephone: (81) 3 6229 0126, Fax: (81) 3 3224 1970
Corporate Communications Dept.
inq-ir@sbigroup.co.jp

The Sumitomo Trust & Banking Co., Ltd.

Telephone: (81) 3 3286 8354, Fax: (81) 3 3286 4654
IR Office, Financial Management Department