

June 4, 2010
SBI Holdings, Inc.
(TOKYO: 8473)

Notice of Acquisition of Shares
in Commercial Bank of Ceylon PLC (Sri Lanka)

By way of one of its subsidiaries, SBI Holdings, Inc. completed an acquisition of 9.99% of the issued voting shares of Commercial Bank of Ceylon PLC, a major commercial bank in Sri Lanka listed on the Colombo Stock Exchange.

With its civil war having ended in May 2009, Sri Lanka's full-scale economic recovery has begun, beginning with the restoration and repair of its basic infrastructure. It is anticipated that economic growth of the country's industries, including the financial sector, will continue to accelerate. Commercial Bank of Ceylon (the "Bank"), as part of the banking industry that is the core of the financial sector and the engine of economic growth, maintains 190 branches (as of March 31, 2010), accounts for 13% of the country's LCB assets and deposits, and is the largest nongovernmental commercial bank in Sri Lanka. With this stock purchase, in addition to the expectation of the fruits of future growth of the Bank, we will aim to pursue various investment opportunities of other industries in Sri Lanka.

Commercial Bank of Ceylon is the only Sri Lankan bank that has established successful operations overseas, in particular maintaining its own branch and ATM networks as well as a strong relationship with a local bank in Bangladesh. The SBI Group is aiming to strengthen business relationships with promising partners in South Asia, with the goal to expand the Group's business opportunities in the newly developing countries of that region and surrounding area.

The SBI Group shall continue to expand its asset management businesses through collaboration with promising partners, especially in Asian emerging markets. At the same time, by utilizing the expertise and know-how of internet-based financial businesses accumulated in the Japanese market, the Group plans to accelerate its expansion of financial service businesses in overseas markets.

<Profile of Commercial Bank of Ceylon PLC>

Company name	: Commercial Bank of Ceylon PLC
Address	: No.21, Bristol Street, P.O. Box 856, Colombo 1, Sri Lanka
Year of incorporation	: 1920
Principal business	: Banking
Capital	: LKR 10.7 billion
Market cap	: LKR 59.7 billion (approx. JPY 47.8 billion, as of 6/2/2010)