

October 22, 2010
SBI Holdings, Inc.
(TOKYO: 8473)

**The First Japanese Company to Acquire
a Securities Business License in Cambodia**

SBI Phnom Penh Securities Co., Ltd. (“SBI Phnom Penh Securities”), the securities business preparation subsidiary of SBI Holdings, Inc., (“SBIH”), has become the first Japanese financial institution to acquire the “full license” required to operate a securities business in Cambodia from its Securities and Exchange Commission.

As Cambodia continues preparations to launch its stock exchange, and as superior domestic companies including state-owned enterprises are expected to be listed, various companies both inside and outside of Cambodia have been striving to acquire securities business licenses. SBIH established SBI Phnom Penh Securities in February of this year and has been preparing to apply for the securities business licenses and to launch securities business operations.. With the acquisition of the “full license,” after the stock exchange becomes operational, SBI Phnom Penh Securities will be permitted to operate, in Cambodia, a comprehensive securities business to include securities underwriting and securities brokering.

SBI Phnom Penh Securities aims for comprehensive business development, such as securities underwriting of IPOs of state-owned enterprises and sales of Cambodian company stocks in Japan in conjunction with SBI SECURITIES Co., Ltd.

Presently, many foreign companies (including Korean and Chinese) have made inroads into Cambodia, and the manufacturing industry (including garment manufacturing) is now in a growth phase. With future economic development, Cambodia’s financial markets are expected to grow substantially. The SBI Group has already helped establish the Phnom Penh Commercial Bank Limited in September 2008 with its investment of 40% of the bank’s shares. With the acquisition of the securities business licenses, the SBI Group shall now strive to contribute to Cambodia’s economic development in both the banking and securities sectors.

The SBI Group will continue to accelerate overseas development of financial services businesses primarily in Asian emerging countries, by utilizing the operation know-how of securities and banking businesses cultivated in Japan.

Overview of SBI Phnom Penh Securities Co., Ltd.

Corporate Name	: SBI Phnom Penh Securities Co., Ltd.
Address	: No.767-769, Preah Monivong Blvd, Sangkat Boeung Trabek, Khan Chamkarmon, Phnom Penh, Cambodia
Establishment	: February 2010
Main Business	: Securities business preparation company

Capital : 40 billion Cambodian Riel
(770 million yen, calculated as 100 Cambodian Riel = 1.92 yen)

Representative : Eiichiro So

Shareholder : SBI Holdings, Inc. 100%

Acquired Licenses : Securities Underwriting Business
Securities Dealing Business
Securities Brokerage Business
Investment Advisory Business

For further information, please contact:

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