

**Notice Regarding Establishment of the Japan Branch of
China Mergers & Acquisitions Association, “China Japan M&A Club”**

With the goal of information sharing and M&A vitalization between Sino-Japanese companies, SBI Holdings, Inc. (“SBIH”) and its venture capital arm, SBI Investment Co., Ltd. (“SBII”), have established “China Japan M&A Club” (“CJMAC”, Board chairperson: Yoshitaka Kitao), as the Japan branch of China Mergers & Acquisitions Association (Chinese name: “中華全国工商業聯合会・併購公会,” headquartered in Beijing, China, “CMAA”), that is established and operated with the intent of the contribution to the further development of M&A in China.

CMAA is an organization that was established in 2004, and has more than 14,000 corporate members who conduct M&A related businesses in China. CMAA contributes to the further development of M&A between Chinese domestic companies, by providing the opportunities to share M&A-related information between its members. In particular, CMAA operates the largest Internet portal for M&A business in China (URL: <http://www.mergers-china.com>), that mainly targets information sharing between its members, publishes reports such as “China M&A Yearbook” and “China Industrial Map,” and holds the “China M&A Annual Conference” with the full support of the Chinese government.

In tandem with CMAA, CJMAC, established as the Japan Branch of JMAA, will endeavor to provide beneficial opportunities to share information between Chinese and Japanese companies. Also, by utilizing CMAA’s networks in China, the development of Sino-Japanese M&A businesses through the SBI Group companies such as SBII and SBI SECURITIES Co., Ltd, will be sought.

Outline of China Japan M&A Club

- Establishment : November 2010
- Business : Surveys and research about corporate merger acquisition, and sale between Japanese and Chinese domestic companies.
- Board members : Board chairperson Yoshitaka Kitao (Representative Director and CEO of SBIH)
Board Takashi Nakagawa (Representative Director and COO of SBII)
Board Makoto Miyazaki (Executive Officer (chief delegate of Beijing office) of SBIH)
- Capital : 20 million yen

Additionally, these three board members of the Japan branch have been appointed to the board of CMAA, and Yoshitaka Kitao is going to take an oath of office as board chairperson of CMAA.

For further information, please contact:

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