



April 14, 2011  
SBI Holdings, Inc.  
(TOKYO : 8473)  
(Hong Kong : 6488)

**SBI Holdings, Inc. Completes Listing of Depository Receipts on the Stock Exchange of Hong Kong Limited**

Today, SBI Holdings, Inc. completed its listing of Hong Kong Depository Receipts representing the Company's common shares on the main board of the Stock Exchange of Hong Kong Limited, as announced on 8 April 2011 in the press release "Announcement of Terms of Issuance for Hong Kong Depository Receipts."

SBI Holdings, Inc. is the first company incorporated in Japan to list on the Stock Exchange of Hong Kong Limited. The Company intends to leverage the increased credibility and name recognition provided by the listing to accelerate the expansion of its business throughout Asia.

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This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that SBI Holdings, Inc. (the "Company") has resolved matters relating to its offering of Hong Kong Depository Receipts, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. Investors are advised to read the offering prospectus prepared by the Company before applying for securities and to invest at their own discretion. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. If any public offering of securities is made in the United States, it will be by means of a prospectus that may be obtained from the Company or any selling security holder that will contain detailed information about the Company and its management, as well as financial statements of the Company. The securities referred to above will not be publicly offered or sold in the United States.