



Monthly Return for Hong Kong Depository Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/05/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer SBI Holdings, Inc.

Date Submitted 08-June-2011

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>N/A</u> Description : <u>Ordinary Shares</u>			
	No. of ordinary shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>34,169,000</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>-</u>		<u>N/A</u>
Balance at close of the month	<u>34,169,000</u>	<u>N/A</u>	<u>N/A</u>
(2) Stock code : <u>N/A</u> Description : <u>N/A</u>			
	No. of ordinary shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>		<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

2. Preference Shares

Stock code :	<u>N/A</u>	Description :	<u>N/A</u>
	No. of preference shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>		<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

3. Other Classes of Shares

Stock code :	<u>N/A</u>	Description :	<u>N/A</u>
	No. of other classes of shares	Par value (<i>State currency</i>)	Authorised share capital (<i>State currency</i>)
Balance at close of preceding month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Increase/(decrease)	<u>N/A</u>		<u>N/A</u>
Balance at close of the month	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Total authorised share capital at the end of the month (*State currency*) :

N/A

Ordinary shares	-	-	-	-	-	21,025.04
<i>(Note 1)</i>						
4.SBI Holdings FY 2003 (2) Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	60,017.11
<i>(Note 1)</i>						
5.SBI Holdings FY 2003 (3) Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	17,165.89
<i>(Note 1)</i>						
6.SBI Holdings FY 2005 (1) Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	23,944
<i>(Note 1)</i>						
7.SBI Holdings former E*TRADE Japan K.K. Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	50,077.44
<i>(Note 1)</i>						
8.SBI Holdings former SBI HOME Planner Co., LTD. FY 2003 Stock option						

<u>Stock option</u>						
(/ /)						
Ordinary shares	-	-	-	-	-	542.73
(Note 1)						
9.SBI Holdings former SBI Partners Co., Inc. FY2005 <u>Stock option</u>						
(/ /)						
Ordinary shares	-	-	-	-	-	596.20
(Note 1)						
10.SBI Holdings former FINANCE ALL CORPORATIO N FY2002 <u>Stock option</u>						
(/ /)						
Ordinary shares	-	-	-	-	-	1,840
(Note 1)						
11.SBI Holdings former FINANCE ALL CORPORATIO N FY2003 <u>Stock option</u>						
(/ /)						
Ordinary shares	-	-	-	-	-	5,440
(Note 1)						

12.SBI Holdings former WORLD NICHIEI Securities Co., Ltd.FY2003 Stock option							
(/ /)							
Ordinary shares	-	-	-	-	-		172.50
(Note 1)							
13.SBI Holdings former WORLD NICHIEI FRONTIER Securities Co., Ltd.FY2004 Stock option							
(/ /)							
Ordinary shares	-	-	-	-	-		18769.15
(Note 1)							
14.SBI Holdings former WORLD NICHIEI FRONTIER Securities Co., Ltd.FY2004 Stock option							
(/ /)							
Ordinary shares	-	-	-	-	-		34.50
(Note 1)							
15.SBI Holdings former SBI Securities Co., Ltd.FY2005 Stock option							

(/ /)						
Ordinary shares	-	-	-	-	-	18,349.40
<i>(Note 1)</i>						
16.SBIH(3) Stock option						
(/ /)						
Ordinary shares	-	-	-	266.11	-	13,432.77
<i>(Note 1)</i>						
17.SBIH(4) Stock option						
(/ /)						
Ordinary shares	-	-	-	-	-	1,828.06
<i>(Note 1)</i>						
Total A. (Ordinary shares) Nil						
(Preference shares) N/A						
(Other class) N/A						
Total funds raised during the month from exercise of options (State currency)				N/A		

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____ (/ /)	_____	_____	_____	_____	_____	_____
Stock code (if listed) _____ Class of shares _____ issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date _____ (if applicable) _____ (dd/mm/yyyy) _____ (/ /)						
2. _____ _____ _____ (/ /)	_____	_____	_____	_____	_____	_____
Stock code (if listed) _____ Class of shares _____ issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date _____ (if applicable) _____ (dd/mm/yyyy) _____ (/ /)						
3. _____ _____ _____ (/ /)	_____	_____	_____	_____	_____	_____
Stock code (if listed) _____ Class of shares _____ issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date _____ (if applicable) _____ (dd/mm/yyyy) _____ (/ /)						
4. _____ _____ _____ (/ /)	_____	_____	_____	_____	_____	_____
Stock code (if listed) _____ Class of shares _____ issuable (<i>Note 1</i>) _____ Subscription price _____ EGM approval date _____ (if applicable) _____ (dd/mm/yyyy) _____ (/ /)						
				Total B.	(Ordinary shares) Nil _____ (Preference shares) N/A _____ (Other class) N/A _____	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____						
Stock code (if listed)	_____					
Class of shares issuable (<i>Note 1</i>)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
2. _____ _____ _____						
Stock code (if listed)	_____					
Class of shares issuable (<i>Note 1</i>)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3. _____ _____ _____						
Stock code (if listed)	_____					
Class of shares issuable (<i>Note 1</i>)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4. _____ _____ _____						
Stock code (if listed)	_____					
Class of shares issuable (<i>Note 1</i>)	_____					
Subscription price	_____					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
				Total C. (Ordinary shares)	Nil	
				(Preference shares)	N/A	
				(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____ (/ /) shares (<i>Note 1</i>)		
2. _____ _____ _____ (/ /) shares (<i>Note 1</i>)		
3. _____ _____ _____ (/ /) shares (<i>Note 1</i>)		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>
2.	Open offer	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>
3.	Placing	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>
4.	Bonus issue		Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	<u>N/A</u>	<u>N/A</u>

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
5.	Scrip dividend	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
6.	Repurchase of shares		Class of shares repurchased _____ <i>(Note 1)</i> Cancellation date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
7.	Redemption of shares		Class of shares redeemed _____ <i>(Note 1)</i> Redemption date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A
8.	Consideration issue	At price : State currency _____	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)	N/A	N/A

For Main Board listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable _____ <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /) (/ /)	<u>N/A</u> <u>N/A</u>
10. Other (Issue and allotment of shares pursuant to the exercise of over-allotment option (details are shown in the prospectus dated 31 March 2011 and the announcement dated 28 April 2011))	At price : State currency <u>777.20 HKD</u> Class of shares issuable <u>Ordinary Shares</u> <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) Date of approving the issuance and allotment: (dd/mm/yyyy)	(09/05/2011) (25/03/2011)	<u>250,000</u> <u>N/A</u>
Total E.		(Ordinary shares) <u>250,000</u> (Preference shares) <u>N/A</u> (Other class) <u>N/A</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1) <u>250,000</u>
	(2) <u>N/A</u>
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	<u>N/A</u>
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	<u>N/A</u>
<i>(These figures should be the same as the relevant figures under II above (“Movements in Issued Share Capital”).)</i>	

IV. Information about Hong Kong Depository Receipt (HDR)

Stock code :	<u>6488</u>	Description :	<u>SBI HLDGS-DRS</u>	
HDR Ratio :	<u>1 Depository Receipt to 0.1 Ordinary Share</u>			
	<u>Approved for Listing</u>		<u>Issued HDR</u>	
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
Balance at close of preceding month	<u>20,000,000</u>	<u>2,000,000</u>	<u>5,070,080</u>	<u>507,008</u>
Increase/(decrease)	<u>N/A</u>	<u>N/A</u>	<u>(4,175,950)</u>	<u>(417,595)</u>
Balance at close of the month	<u>20,000,000</u>	<u>2,000,000</u>	<u>894,130</u>	<u>89,413</u>
Headroom (F)-(G)	<u>19,105,870</u>			

Remarks (if any):

The number of new shares of the Company that may be issued pursuant to the share acquisition rights (“SARs”) (shinkabu yoyaku ken) under the Companies Act or the Commercial Code has been increased according to the issuance provisions of SARs and as a result of the exercise of the over-allotment option for issuance and allotment of shares as of 9 May 2011.

Submitted by: Toshiharu FujitaTitle: Secretary
(Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).
2. If there is insufficient space, please append the prescribed continuation sheet.