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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 28 July 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Yasutaro Sawada, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Taro Izuchi, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



July 28, 2011

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

Notice of Joint Establishment of a Fund Investing in Private Equities in China, Taiwan and Hong Kong

SBI Holdings, Inc. (hereinafter “SBIH”) announced today that SBIH, ‘Shin Kong Group’, a major financial group in Taiwan, and ‘Nan Fung Group’, a major real estate group in Hong Kong arrived at an agreement to jointly establish a fund to invest mainly in private equities in “Greater China” region, which is China, Taiwan and Hong Kong.

The fund is invested 24 million USD in total (approximately 1.87 billion yen*) of which 12 million USD (approximately 0.94 billion yen*) is by Shin Kong Group and 6 million USD (approximately 0.47 billion yen*) is by Nag Fung Group and the SBI Group by each, and scheduled to begin operation in August 2011.

In September 2010, Economic Cooperation Framework Agreement (ECFA) became affective between China and Taiwan, whose mutual businesses is assumed to grow in the coming years. The SBI Group has been managing investment funds in China and Taiwan proactively, and for this fund, along with the partners the SBI Group will focus on cross boarder investments in “Greater China” region.

*Converted at 1 USD = 78 yen

Shin Kong Group (Taiwan)

One of the five major financial groups in Taiwan, and has banking, insurance, securities, real estate, retail sales and more other businesses under the group. In relation to Japan a venture department store with Mitsukoshi is familiar. Founded in 1945, the group has 118 companies including 8 listed companies and 200 thousand employees.

Nang Fund Group (Hong Kong)

A major real estate developer in Hong Kong and its founder is ranked by Forbes the Hong Kong’s ninth richest man. Also, the group has a variety of investment businesses other than real estate business.

For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126