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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 14 September 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Yasutaro Sawada, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Taro Izuchi, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.



September 14, 2011

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

**SBI Holdings, Inc. and Kingston Financial Group Limited
Formed A New Joint Fund Focused on China, Taiwan and Hong Kong**

Japan’s SBI Holdings, Inc. (hereinafter “SBIH”) and Hong Kong based financial group Kingston Financial Group Limited (Chairman: Chu, Nicholas Yuk-yui; hereinafter “Kingston”) have signed the definitive agreements to establish a new joint fund focused on listed and unlisted companies in “Greater China” region, which includes China, Taiwan and Hong Kong.

The fund size is to be 100 million USD in total in which each the SBIH and Kingston equally invest 50 million USD. Preparation is ongoing for targeted launch in September 2011.

In April 2011, SBIH and Kingston concluded a memorandum of understanding to form a strategic business alliance in the financial sector chiefly in Hong Kong and the Chinese mainland. This fund establishment will form a part of the alliance.

Outline of Kingston Financial Group Limited

Kingston Financial Group Limited is the holding company of a major financial group that has securities firms, etc., which are engaged in the provision of a wide range of businesses mainly in Hong Kong, including securities and futures brokerage, margin and IPO financing, securities underwriting and placements, corporate finance advisory services and asset management services, under its umbrella. In May 2011, SBIH and SBI SECURITIES Co., Ltd, a subsidiary of SBIH, acquired total of 2.74% shares of Kingston’s equity capital.

Company name : Kingston Financial Group Limited (中文社名：金利豐金融集團有限公司)
Chairman : Chu, Nicholas Yuk-yui
Head office : Suite 2801, 28th Floor, One International Finance Centre, 1 Harbour View Street,
Central, Hong Kong
Start of operation : 1993

For further information, please contact:

SBI Holdings, Inc.: Corporate Communications Dept., Tel: +81 3 6229 0126