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**SBI HOLDINGS, INC.**  
(Incorporated in Japan with limited liability)  
(Stock code: 6488)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board  
**SBI Holdings, Inc.**  
**Yoshitaka Kitao**  
Chief Executive Officer

Japan, 30 January 2011

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.*



January 30, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

**Notice Regarding Joint Sponsorship of Fund  
Focused on Small/Mid-Cap Listed Companies in India**

Japan’s SBI Holdings, Inc. (hereinafter “SBIH”) and Indian financial services firm Edelweiss Financial Services Ltd (hereinafter “Edelweiss”) have signed a definitive agreement to jointly sponsor an alternative asset management fund focused on investments in small/mid-cap listed companies in India. The sponsors’ total capital commitment to the fund will be US \$100 million, of which SBIH’s commitment is 75% and Edelweiss’ commitment is 25%.

India grew by an annual average of 8.6% over the six consecutive years from 2005 to 2010, and attracts attention from institutional investors worldwide. The fund targets attractive investment opportunities in small/mid-cap listed companies which are under-covered by institutional investors since the focus of most international institutional investors is on the large-cap stocks in India.

SBIH’s basic policy on developing the overseas asset management business is to establish joint operation systems with prominent local partners. Beginning with the first overseas fund established in 2005 with the Temasek Group, an investment arm of the Singapore government, we have been expanding our network with prominent financial institutions and governmental investment institutions, such as Abu Dhabi’s Invest AD and the Ministry of Finance Brunei Darussalam. Total number of overseas funds established with such partners amounts to 16. In growing its business in India, SBIH seeks not only attractive investment opportunities, but also further alliance with Edelweiss in fields other than the investment business.

**Outline of Edelweiss Financial Services Ltd**

Edelweiss Financial Services Ltd., is one of India’s leading diversified financial groups with businesses spanning Credit, Capital Markets, Asset Management, Housing Finance and Life Insurance. The group has over a balance sheet size in the excess of US \$2 billion and employs over 2,900 people across 300 offices across India.

\*This press release is not an offer of securities for sale in the United States. Interests in EW SBIH Crossover Fund may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration

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For further information, please contact:

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