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SBI HOLDINGS, INC.
(Incorporated in Japan with limited liability)
(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
Chief Executive Officer

Japan, 6 February 2011

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

February 6, 2012

SBI Holdings, Inc.

(TOKYO: 8473 / Hong Kong: 6488)

Notice on Acquisition of Shares of Shinsai Partners

SBI Holdings, Inc. hereby announces that it will acquire 83.1% of shares (the holding ratio against the total number of voting rights; the same is applicable hereafter) in Shinsai Partners Inc. (Head office: Shinjuku-ku, Tokyo; President: Kentaro Tada; “Shinsai Partners”), a small-amount short-term insurance company, after obtaining approval from the relevant authorities. Upon the completion of this share acquisition, the SBI Group’s ownership percentage in Shinsai Partners will be 94.7%.

Since its foundation in 2006, Shinsai Partners has been selling insurance policies for people affected by earthquakes, and in last year’s Great East Japan Earthquake, proved anew its social raison d’etre. The said policies are designed to support those affected by earthquakes in restoring their living conditions, and can be purchased separately from the fire insurance policy, which is its largest feature. In selling this policy, Shinsai Partners has signed a reinsurance contract with other insurers, and thus, the risk of the company is limited.

The SBI Group already conducts the nonlife insurance business through SBI Insurance Co., Ltd., which it established in January 2008. However, the insurance policy developed by Shinsai Partners is unique, and expected to generate significant synergy effects from the combination with products of SBI Sumishin Net Bank, Ltd. and SBI Mortgage Co., Ltd., both of which provide housing loans. In addition, Shinsai Partners plans not only to sell earthquake compensation insurance policies but also to develop new products that customers have strong needs for. Given this, we believe that this share acquisition will be useful for the Group, which aims to reenter the life insurance business, to identify the current trend of the insurance market and needs of customers.

Outline of Shinsai Partners Inc.

- (1) Name: Shinsai Partners Inc.
- (2) Representative: Kentaro Tada
- (3) Head office: TH1 Building Iidabashi 1F, 3-11, Tsukudo-cho, Shinjuku-ku, Tokyo
- (4) Main business: Sales and underwriting of small-amount short-term insurance policies, centering on the earthquake compensation insurance
- (5) Capital: 1,569,870 thousand yen (as of March 31, 2011)
- (6) Date of establishment: April 3, 2006

For further information, please contact:

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