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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Chief Executive Officer

Japan, 29 May 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Kenji Hirai, Mr Tomoya Asakura, Mr Takashi Okita, Mr Noriaki Maruyama, Mr Shumpei Morita, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi and Mr Masaki Takayanagi, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura and Mr Hiroshi Tasaka and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Takeshi Natsuno and Mr Akihiro Tamaki.

May 29, 2012
SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

Notice regarding Changes in Officers

SBI Holdings, Inc. announces that the Meeting of the Board of Directors held today informally approved the following changes in officers. The appointment of Directors and Substitute Statutory Auditor will be determined officially by the resolution regarding their election at the Company's 14th Ordinary General Meeting of Shareholders to be held on June 28, 2012.

1. Changes in Directors (scheduled to be appointed as of June 28, 2012)

(1) Candidates for incoming Directors

Li Peilung

Current Position: The Chief Representative of the Company's Representative Office in Shanghai

Masanao Marumono

Current Position: Representative Director and President of SMBC Green Service Co., Ltd.

Note: Mr. Masanao Marumono is a candidate for Outside Director. Mr. Marumono will retire from the Representative Director and President of SMBC Green Service Co., Ltd. and assume the office of its Counsel in June, 2012.

(2) Retiring Directors

Kenji Hirai

Shinji Yamauchi

Makoto Miyazaki

Yoshimi Takahashi

Masaki Takayanagi

Takeshi Natsuno

2. Appointment of Substitute Outside Statutory Auditor (scheduled to be appointed as of June 28, 2012)

Candidate for Substitute Outside Statutory Auditor

Hideaki Asayama

Current Position: Statutory Auditor of SBI Liquidity Market Co., Ltd.

3. Changes in Executive Officer

(1) Incoming Executive Officer (scheduled to be appointed as of June 28, 2012)

Li Peilung

Current Position: The Chief Representative of the Company's Representative Office in Shanghai

(2) Retiring Executive Officers (as of June 28, 2012)

Yoshimi Takahashi

Masaki Takayanagi

Reiko Kinoshita

New management system

The following is the Company's new management system which will be effective on June 28, 2012.

| | | |
|---|-------------------|-----|
| Representative Director, President & CEO | Yoshitaka Kitao | |
| Director, Senior Executive Vice President & COO | Taro Izuchi | |
| Director & Senior Managing Executive Officer | Takashi Nakagawa | |
| Director & Managing Executive Officer | Tomoya Asakura | |
| Director & Managing Executive Officer | Shumpei Morita | |
| Director & Executive Officer | Noriaki Maruyama | |
| Director & Executive Officer | Li Peilung | (*) |
| Director | Yasutaro Sawada | |
| Director | Hiroyoshi Kido | |
| Director | Noriyoshi Kimura | |
| Director | Hiroshi Tasaka | |
| Director | Takashi Okita | |
| Director | Masaki Yoshida | |
| Outside Director | Kiyoshi Nagano | |
| Outside Director | Keiji Watanabe | |
| Outside Director | Akihiro Tamaki | |
| Outside Director | Masanao Marumono | (*) |
| Executive Officer | Kenji Hirai | |
| Executive Officer | Shiho Aihara | |
| Executive Officer | Toshiharu Fujita | |
| Executive Officer | Masayuki Yamada | |
| Executive Officer | Hideo Nakamura | |
| Executive Officer | Makoto Miyazaki | |
| Executive Officer | Kazuhito Uchio | |
| Executive Officer | Shinji Yamauchi | |
| Standing Statutory Auditor | Atsushi Fujii | |
| Outside Statutory Auditor | Ryujiro Shimamoto | |
| Statutory Auditor | Minoru Tada | |
| Outside Statutory Auditor | Hisashi Hayakawa | |
| Substitute Outside Statutory Auditor | Hideaki Asayama | |

Persons marked with an asterisk are new candidates for Member of the Board.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229 0126