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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

(I) POLL RESULTS OF
THE 14TH ORDINARY GENERAL MEETING OF SHAREHOLDERS
HELD ON 28 JUNE 2012;
(II) RESIGNATION, RE-DESIGNATION AND APPOINTMENT OF
DIRECTORS;
(III) APPOINTMENT OF SUBSTITUTE STATUTORY AUDITOR;
AND
(IV) POLICY AND METHOD FOR DETERMINING THE AMOUNTS OF
REMUNERATION OF EXECUTIVES, AND EMOLUMENTS OF THE
DIRECTORS OF THE COMPANY

(I) POLL RESULTS OF THE 14TH ORDINARY GENERAL MEETING OF SHAREHOLDERS
HELD ON 28 JUNE 2012

The Board is pleased to announce that all the proposed resolutions were duly passed at the 14th Ordinary General Meeting of Shareholders held on 28 June 2012.

(II) RESIGNATION, RE-DESIGNATION AND APPOINTMENT OF DIRECTORS

The Board announces the following changes:

- (1) Mr Kenji Hirai has resigned from his position as an executive director of the Company with effect from 28 June 2012;
- (2) Mr Shinji Yamauchi has resigned from his position as an executive director of the Company with effect from 28 June 2012;
- (3) Mr Makoto Miyazaki has resigned from his position as an executive director of the Company with effect from 28 June 2012;
- (4) Mr Yoshimi Takahashi has resigned from his position as an executive director of the Company with effect from 28 June 2012;
- (5) Mr Masaki Takayanagi has resigned from his position as an executive director of the Company with effect from 28 June 2012;

(6) Mr Takeshi Natsuno has resigned from his position as an independent non-executive director of the Company with effect from 28 June 2012;

(7) Mr Takashi Okita, executive director is re-designated as a non-executive director of the Company with effect from 28 June 2012;

(8) the following Directors have been appointed to the Board with effect from 28 June 2012:

Name	Position(s) in the Company
Mr Peilung Li	executive director
Mr Masanao Marumono	independent non-executive director

(III) APPOINTMENT OF SUBSTITUTE STATUTORY AUDITOR

The Board announces that Mr Hideaki Asayama has been appointed by the Shareholders at the 14th Ordinary General Meeting of Shareholders as Substitute Statutory Auditor of the Company with effect from 28 June 2012.

(IV) POLICY AND METHOD FOR DETERMINING THE AMOUNTS OF REMUNERATION OF EXECUTIVES, AND EMOLUMENTS OF THE DIRECTORS OF THE COMPANY

The Board also announces the policy and method for determining the remuneration of executives, and the estimated emoluments of the directors of the Company.

Reference is made to the Convocation Notice of SBI Holdings, Inc. (the “Company”) of the 14th Ordinary General Meeting of Shareholders (the “Meeting”). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Convocation Notice.

(I) RESULTS OF THE MEETING

The Board is pleased to announce that all the proposed resolutions as set out in the Convocation Notice of the Meeting were duly passed at the Meeting held on 28 June 2012 on the basis of one vote for each share held by each Shareholder. The poll results are as follows:-

Resolutions	Number of Votes (%)		Number of Votes Withheld
	For	Against	
1. Partial Amendment to the Articles of Incorporation	13,429,555 (95.7%)	469,552 (3.3%)	30,678
2. Election of Seventeen (17) Directors			
(1) Mr Yoshitaka Kitao	12,842,172 (91.5%)	1,058,749 (7.5%)	30,678
(2) Mr Taro Izuchi	13,248,925 (94.4%)	651,996 (4.6%)	30,678
(3) Mr Takashi Nakagawa	13,253,202 (94.5%)	537,630 (3.8%)	140,767
(4) Mr Tomoya Asakura	13,248,107 (94.4%)	542,725 (3.9%)	140,767
(5) Mr Hiroyoshi Kido	13,253,623 (94.5%)	537,209 (3.8%)	140,767

(6)	Mr Shumpei Morita	13,287,256 (94.7%)	503,576 (3.6%)	140,767
(7)	Mr Noriaki Maruyama	13,253,315 (94.5%)	537,517 (3.8%)	140,767
(8)	Mr Yasutaro Sawada	13,253,226 (94.5%)	537,606 (3.8%)	140,767
(9)	Mr Noriyoshi Kimura	13,252,814 (94.5%)	538,018 (3.8%)	140,767
(10)	Mr Hiroshi Tasaka	13,249,499 (94.4%)	541,333 (3.9%)	140,767
(11)	Mr Takashi Okita	13,252,035 (94.5%)	538,797 (3.8%)	140,767
(12)	Mr Masaki Yoshida	13,334,595 (95.1%)	456,237 (3.3%)	140,767
(13)	Mr Kiyoshi Nagano	13,468,675 (96.0%)	432,246 (3.1%)	30,678
(14)	Mr Keiji Watanabe	12,663,280 (90.3%)	1,127,552 (8.0%)	140,767
(15)	Mr Akihiro Tamaki	12,605,524 (89.9%)	1,185,308 (8.4%)	140,767
(16)	Mr Peilung Li	13,518,718 (96.4%)	272,114 (1.9%)	140,767
(17)	Mr Masanao Marumono	13,592,353 (96.9%)	308,568 (2.2%)	30,678
3.	Election of One(1) Substitute Statutory Auditor	13,556,775 (96.6%)	344,212 (2.5%)	30,678

The Company's shareholders register administrator, Mizuho Trust & Banking Co., Ltd., acted as the scrutineer for the poll at the Meeting.

As at the date of the Meeting, the number of issued share capital of the Company was 22,451,303 shares. As of 31 March 2012, the total number of shares with voting rights held by the Shareholders was 22,079,814 shares, which was the total number of issued shares, 22,451,303 shares subtracting the number of the shares without voting rights, 371,489 shares. It was the total number of shares entitling the Shareholders to attend and vote on the resolutions at the Meeting. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the Meeting as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). No Shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the Meeting. None of the Shareholders of the Company have stated their intention in the Company's Convocation Notice of the Meeting to vote against or to abstain from voting on any of the resolutions at the Meeting. It was stated that the record date for determining the list of eligible Shareholders entitled to vote at the Meeting is 31 March each year under the terms of the Companies Act of Japan. Therefore our Shareholders who have acquired our shares after the record date of 31 March 2012 are not entitled to attend and vote at the Meeting. HDR holders who have acquired our HDRs after the record date of 30 March 2012, are not entitled to instruct the Depository or its nominee to attend and vote at the Meeting under the terms of the Depository Agreement.

The first resolution, Amendments to the Articles of Incorporation to increase the maximum member of Directors, was cast passed. This resolution must be approved by at least two-thirds (2/3) of the voting rights of the Shareholders present at the Meeting where the Shareholders holding at least one-third (1/3) of the voting rights who are entitled to exercise their voting rights are present.

The second and third resolutions were cast passed. Each of these resolutions must be approved by a majority of the Shareholders with voting rights and such approval requires Shareholders with one-third (1/3) of the voting shares present at the Meeting.

As also stated in the Company's Prospectus dated 31 March 2011, the Company adopts voting by voting cards, which can be submitted prior to or at the Meeting as a voting method under the Companies Act of Japan.

The reason for some of the voting rights exercised by Shareholders present at the Meeting were withheld in the number of voting rights is that we met the requirements for passing the items as stated on the Convocation Notice by calculating the total numbers of affirmative votes exercised by Shareholders on the business day prior to the Meeting and those exercised by Shareholders at the Meeting. As a result, the resolutions were legally passed under the Companies Act of Japan and we have withheld the number of the voting rights of Shareholders present at the Meeting which may be affirmative, negative or abstaining.

(II) RESIGNATION, RE-DESIGNATION AND APPOINTMENT OF DIRECTORS

RESIGNATION OF THE DIRECTORS

The Board announces that:-

- (i) Mr Kenji Hirai, an executive director of the Company,
- (ii) Mr Shinji Yamauchi, an executive director of the Company,
- (iii) Mr Makoto Miyazaki, an executive director of the Company,
- (iv) Mr Yoshimi Takahashi, an executive director of the Company,
- (v) Mr Masaki Takayanagi, an executive director of the Company,

resigned from their positions respectively with effect from 28 June 2012. The resignation from their positions as directors is necessary so that they can devote themselves mainly to the planning and implementation of overseas (and especially Hong Kong based) business strategy of the Company. Each of Mr Kenji Hirai, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, and Mr Masaki Takayanagi has confirmed that there is no disagreement with the Board and there is no matter relating to each of their resignation that needs to be brought to the attention of the shareholders of the Company.

(vi) Mr Takeshi Natsuno, an independent non-executive director of the Company, resigned from his position with effect from 28 June 2012. This is because Mr Natsuno is at risk of being unable to adequately and properly fulfill his director duties to the Company. The reason for this is his other existing professional obligations are now requiring more of his dedication than before. Mr Takeshi Natsuno has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to acknowledge the contribution of Mr Kenji Hirai, Mr Shinji Yamauchi, Mr Makoto Miyazaki, Mr Yoshimi Takahashi, Mr Masaki Takayanagi and Mr Takeshi Natsuno to the Company with highest regard and greatest appreciation.

RE-DESIGNATION OF THE DIRECTOR

The Board announces that Mr Takashi Okita, executive director is re-designated as a non-executive director of our Company with effect from 28 June 2012.

Biographical information of Mr Okita includes the following:-

Mr Takashi Okita, aged 35, an Non-executive Director

Experience

Name (Date of Birth)	Career Summary, Position, Responsibilities, Significant Concurrent Positions Held
Takashi Okita (March 11, 1977)	April 1999 Entered SoftbankFinance Corp. (Currently, SOFTBANK TELECOM Corp.) Assigned to CyberCash K.K. (Currently, VeriTrans Inc.)
	Aug. 2001 Moved to CyberCash K.K. from Softbank Finance Corp.
	Oct. 2002 Director of OfficeWork Systems Corporation (Currently, SBI Business Solutions Co., Ltd.)
	Feb. 2004 Director of VeriTrans Inc.
	June 2005 Representative Director and COO of SBI VeriTrans Co., Ltd. (Currently, VeriTrans Inc.)
	June 2006 Representative Director, Executive Officer, and COO of SBI VeriTrans Co., Ltd. (Currently, VeriTrans Inc.)
	Nov. 2006 Representative Director and CEO of eCURE Co., Ltd.
	June 2008 Director and Executive Officer of the Company (present)
	May 2009 Representative Director and CEO of eCURE Co., Ltd. (present)
	Nov. 2009 Representative Director and Co-CEO of SBI Research Co., Ltd. (Currently, iResearch Japan Co., Ltd.) (present)
	Jan. 2010 Representative Director and CEO of SBI Navi Co., Ltd. (Currently, NaviPlus Co., Ltd.) (present)
	April 2012 Representative Director, Executive Officer, and CEO of SBI VeriTrans Co., Ltd. (Currently, VeriTrans Inc.※) (present)

※Shares of which were delisted on the new JASDAQ (Formerly "Nippon New Market Hercules") in July 2011.

Mr Okita has more than 13 years of experience in the electronic money settlement business and has substantial knowledge of the e-commerce business that has been conducted by SBI VeriTrans Co., Ltd. till April 2012. Although SBI VeriTrans Co., Ltd has transferred all shares to Wheel, Inc., a consolidated subsidiary of Digital Garage, Inc. on April 26 2012 and no longer a subsidiary of the Company, the Board acknowledges the great contribution of Mr Okita to the Company and has decided his re-designation in the Company as a non-executive director.

Save as disclosed above, Mr Okita has not held any directorships in the last three years in companies which are listed in Hong Kong or elsewhere.

Length of service and emoluments

The Company does not have a service contract with Mr Okita. His proposed length of service with the Company is one year and he is subject to retirement and re-election at every Ordinary General Meeting of Shareholders in accordance with the Articles of Incorporation of the Company.

The emoluments of Mr Okita and the policy and method on determining the amounts of remuneration are disclosed below.

Relationships

Mr Okita does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Interest in Shares

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr Okita is deemed to have a personal interest in 7,661 shares of the Company.

Matters that need to be brought to the attention of the Shareholders

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the re-designation of Mr Okita that need to be brought to the attention of the Shareholders of the Company.

APPOINTMENT OF THE DIRECTORS

EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr Peilung Li has been appointed as an executive director of the Company with effect from 28 June 2012.

Biographical information of Mr Li includes the following:-

Mr Peilung Li , aged 37, an Executive Director

Experience

Name (Date of Birth)	Career Summary, Position, Responsibilities, Significant Concurrent Positions Held
Peilung Li (October 31, 1974)	April 2000 Entered Deloitte Tohmatsu Consulting Co., Ltd.
	Oct. 2003 Entered Daiwa Securities SMBC Co., Ltd. (Currently, Daiwa Securities Co., Ltd.)
	Aug. 2006 Entered Taiyo Pacific Partners LP
	April 2008 Entered the Company
	Nov. 2008 The Company's Representative Office in Beijing
	Dec. 2009 The Chief Representative of the Company's Representative Office in Shanghai (present)
	March 2010 Outside Director of Searchina, Inc. (present)
	Sep. 2010 General Manager of Overseas Business Div. of the Company
	June 2011 Director and CEO of CSJ-SBI Financial Media Co., Ltd.(present)
	Nov. 2011 Director of Tianan Insurance Co., Ltd.(present)

Mr Li has more than 10 years of experience in finance and investment management and has an extensive personal network in Taiwan, China and the United States as well as knowledge and substantial experience in the financial industry.

Save as disclosed above, Mr Li has not held any directorships in the last three years in companies which are listed in Hong Kong or elsewhere.

Length of service and emoluments

The Company does not have a service contract with Mr Li. His proposed length of service with the Company is one year and he is subject to retirement and re-election at every Ordinary General Meeting of Shareholders in accordance with the Articles of Incorporation of the Company.

The emoluments of Mr Li and the policy and method on determining the amounts of remuneration are disclosed below.

Relationships

Mr Li does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Interest in Shares

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr Li does not have, and is not considered to have any interest in any shares or underlying shares of the Company.

Matters that need to be brought to the attention of the Shareholders

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr Li that need to be brought to the attention of the Shareholders of the Company.

INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr Masanao Marumono has been appointed as an independent non-executive director of the Company with effect from 28 June 2012.

Biographical information of Mr Marumono includes the following:-

Mr Masanao Marumono, aged 62, an Independent Non-executive Director

Experience

Name (Date of Birth)	Career Summary, Position, Responsibilities, Significant Concurrent Positions Held
Masanao Marumono (May 13, 1950)	April 1974 Entered Sumitomo Bank (Currently, Sumitomo Mitsui Banking Corporation)
	Jan. 1990 Deputy Manager of 1st Tokyo Sales Dept. of Sumitomo Bank
	April 1991 Deputy Manager of 3rd Tokyo Sales Dept. of Sumitomo Bank
	April 1992 Branch Manager of Shintomicho Branch of Sumitomo Bank
	Oct. 1994 Branch Manager of Higashi-Shinjuku Branch of Sumitomo Bank
	Oct. 1996 Branch Manager of Sakaemachi Branch of Sumitomo Bank
	Oct. 1998 General Manager of Branch Operations Dept. of Head Office of Sumitomo Bank
	Oct. 1999 General Manager of Planning Dept., Consumer Banking Unit of Head Office of Sumitomo Bank
	April 2003 General Manager of Human Resources Development Dept. of Head Office of Sumitomo Mitsui Banking Corporation
	May 2004 Chief of Human Resources Development Dept. of Head Office of Sumitomo Mitsui Banking Corporation
	June 2005 Senior Managing Director of SMBC Center Service Co., Ltd.
	June 2007 Representative Director and President of SMBC Green Service Co., Ltd.
	June 2010 Outside Statutory Auditor of GINSEN CO., LTD (present)
	May 2011 Managing Director of Japan Association of Employers of Persons with Severe Disabilities
May 2012 Vice-President of Japan Association of Employers of Persons with Severe Disabilities (present)	
June 2012 Counsel for SMBC Green Service Co., Ltd. (Present)	

Mr Marumono has 30 years of experience in the finance and banking assignments working for leading Japanese bank.

Save as disclosed above, Mr Marumono has not held any directorships in the last three years in companies which are listed in Hong Kong or elsewhere.

Length of service and emoluments

The Company does not have a service contract with Mr Marumono. His proposed length of service with the Company is one year and he is subject to retirement and re-election at every Ordinary General Meeting of Shareholders in accordance with the Articles of Incorporation of the Company.

The emoluments of Mr Marumono and the policy and method on determining the amounts of

remuneration are disclosed below.

Relationships

Mr Marumono does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Interest in Shares

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr Marumono does not have, and is not considered to have any interest in any shares or underlying shares of the Company.

Matters that need to be brought to the attention of the Shareholders

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr Marumono that need to be brought to the attention of the Shareholders of the Company.

(III) APPOINTMENT OF SUBSTITUTE STATUTORY AUDITOR

The Board announces that Mr Hideaki Asayama has been appointed by the Shareholders at the 14th Ordinary General Meeting of Shareholders as Substitute Statutory Auditor of the Company with effect from 28 June 2012.

The biographical information of Mr Asayama, the Substitute Statutory Auditor, is as follows:-

Name (Date of Birth)	Career Summary, Position, Significant Concurrent Positions Held
Hideaki Asayama (December 5, 1949)	April 1974 Entered TOKYO SHIBAURA ELECTRIC CO., LTD. (Currently, TOSHIBA CORPORATION)
	Oct 1986 Assigned to TOSHIBA MEDICAL DO BRASIL LTDA., Director of Administration & Finance
	July 1992 Manager of Finance Div. of TOSHIBA CORPORATION
	June 1995 Assigned to Toshiba Pension Fund, Investment Manager
	June 1997 Assigned to TOSHIBA INTERNATIONAL CORPORATION, Vice President and Treasurer
	Dec. 1999 Chief Specialist, Finance & Accounting Div. of Toshiba Information & Social Infrastructure Systems Company, TOSHIBA CORPORATION
	Oct. 2000 Chief Specialist, Corporate Audit Div. Of Toshiba Information & Social Infrastructure Systems Company, TOSHIBA CORPORATION
	May 2004 Retired from TOSHIBA CORPORATION
	May 2004 Entered Toshiba Matsushita Display Technology Co., Ltd. (Currently, Japan Display Inc.), General Manager of Corporate Audit Dept.
	June 2006 Standing Statutory Auditor of Toshiba Matsushita Display Technology Co., Ltd.
	June 2009 Retired from position of Standing Statutory Auditor of Toshiba Matsushita Display Technology Co., Ltd.
	June 2009 Entered TOSHIBA DESIGN & MANUFACTURING SERVICE CORPORATION, Group Manager of Internal Audit Group
June 2010 Statutory Auditor of SBI Liquidity Market Co., Ltd. (present)	

Mr Asayama has no special interest in the Company and is a substitute Outside Statutory Auditor. He has ample experience and broad knowledge developed through years of experience in financial affairs and accounting, which the Company deems can be applied to adequately perform the role of

supervision and other services regarding the management of the Company.

The appointment of Mr Asayama as a Substitute Statutory Auditor may be revoked, only before his assumption of office, by a resolution of the Board of Directors with the consent of the Board of Statutory Auditors.

**(IV) POLICY AND METHOD FOR DETERMINING THE AMOUNTS OF
REMUNERATION OF EXECUTIVES OR THE CALCULATION METHOD**

Policy on determining remuneration of executives

The amount of remuneration (excluding bonus) of an executive is determined in consideration of the following for each executive:

- The highest amount of employee salary
- Remuneration paid in the past to executives in equivalent positions
- Business projections of the Company
- Market trend for remuneration of executives
- Degree of contribution to the business results of the Company
- Background in assuming the position(s)
- Other

The amount of bonus for an executive is determined based on the status of execution of duties and the performance of each executive.

Bonuses for executives are provided for executives that have served the positions up to the respective ordinary general meeting of shareholders, provided however, that a bonus payment may be made to an executive who retired prior to the expiry of the term for the portion applicable to the period from the close of the ordinary general meeting of shareholders for the previous fiscal year and to the date of retirement.

In case the business results of the Company deteriorate considerably or due to other reasonable reasons, certain measures may be taken with regard to remuneration of executives, such as reduction and partial elimination, for a certain defined period of time, based on the resolution of the Board of Directors. With regard to Statutory Auditors, certain measures may be taken with regard to their remuneration, such as reduction and partial elimination, for a certain defined period of time, based on discussions with Statutory Auditors.

Retirement allowance shall not be provided.

Method of determining remuneration of executives

Remuneration of executives shall be determined within the limit of the total remuneration amount approved in categories of directors and auditors at the general meeting of shareholders in accordance with the following method.

Remuneration and bonus of each director shall be decided by the Board of Directors, provided however, that in case the Board of Directors entrusts the decision to the discretion of the Representative Director, the decision shall be made by the Representative Director.

Remuneration and bonus of each Auditor shall be determined based on discussions by the Auditors.

Remuneration of executives (excluding bonuses of executives) shall be revised, as a general rule, once a year within three months after the fiscal closing.

EMOLUMENTS OF THE DIRECTORS OF THE COMPANY

The estimated remuneration of each director for this year is stated as follows:

Name of the directors	Estimated remuneration
(1) Mr Yoshitaka Kitao	JPY45million
(2) Mr Taro Izuchi	JPY40million
(3) Mr Takashi Nakagawa	JPY8million
(4) Mr Tomoya Asakura	JPY3million
(5) Mr Hiroyoshi Kido	JPY13million
(6) Mr Shumpei Morita	JPY6million
(7) Mr Noriaki Maruyama	JPY1million
(8) Mr Yasutaro Sawada	-
(9) Mr Noriyoshi Kimura	JPY11million
(10) Mr Hiroshi Tasaka	JPY18million
(11) Mr Takashi Okita	JPY2million
(12) Mr Masaki Yoshida	JPY12million
(13) Mr Kiyoshi Nagano	JPY12million
(14) Mr Keiji Watanabe	JPY20million
(15) Mr Akihiro Tamaki	JPY12million
(16) Mr Peilung Li	JPY20million
(17) Mr Masanao Marumono	JPY12million

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
*Representative Director,
President & Chief Executive
Officer*

Japan, 29 June 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita, and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.