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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

PRICE SENSITIVE INFORMATION RESULTS OF A SUBSIDIARY

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board
SBI Holdings, Inc.
Yoshitaka Kitao
*Representative Director,
President & Chief Executive Officer*

Japan, 29 October 2012

As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.

**Interim Results Announcement for the Six Months Ended
30 September 2012 of SBI SECURITIES**

SBI Holdings, Inc. (hereinafter the “Company”) hereby announces the consolidated results of SBI SECURITIES Co., Ltd. (head office: Minato-ku, Tokyo; Representative Director: Yasutaro Sawada; hereinafter “SBI SECURITIES”), a consolidated subsidiary of the Company, for the six months ended 30 September 2012 (based on Japan GAAP), as indicated below.

(Amounts are rounded down to the nearest million Japanese yen)

Consolidated Financial Results for the Second Quarter of Fiscal Year ending 31 March 2013
(1 April 2012 to 30 September 2012)

(Percentages represent year-on-year changes)

	<u>Operating Revenues</u>		<u>Net Operating Revenues</u>		<u>Operating Income</u>	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended 30 September 2012	18,209	-10.2	16,799	-9.8	3,087	-22.0
Six months ended 30 September 2011	20,285	-8.3	18,620	-8.3	3,957	-26.6

	<u>Ordinary Income</u>		<u>Net Income</u>	
	Millions of yen	%	Millions of yen	%
Six months ended 30 September 2012	3,156	-21.0	2,413	-23.5
Six months ended 30 September 2011	3,997	-25.4	3,153	-34.7

As noted in the announcement on 26 April 2012, “CHANGE OF ACCOUNTING POLICY; Notice concerning voluntary adoption of International Financial Reporting Standards (IFRS)”, from the first quarter of fiscal year ending 31 March 2013, the Company is disclosing its consolidated financial statements and documents based on the International Financial Reporting Standards (IFRS). Meanwhile the Company is scheduled to announce its consolidated financial results for the six months ended 30 September 2012, on 8 November 2012.

For further information, please contact:

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