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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

**SBI Holdings, Inc.**

**Yoshitaka Kitao**

*Representative Director,*

*President & Chief Executive Officer*

Japan, 8 November 2012

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Yasutaro Sawada, Mr Hiroyoshi Kido, Mr Noriyoshi Kimura, Mr Hiroshi Tasaka and Mr Takashi Okita and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.*



November 8, 2012  
SBI Holdings, Inc.  
(TOKYO: 8473 / Hong Kong: 6488)

**Final Approval from the Shanghai Commission of Commerce and the Shanghai Municipal Financial Services Office on the Investment Fund Establishment with Shanghai Yidian Holding - First Case in China to Receive an Approval on Establishment of Japanese Majority Shareholding “Equity Investment Management Enterprise” -**

SBI Holdings, Inc. (“SBIH”) hereby announces that it has received an official final approval from the Shanghai Commission of Commerce and the Shanghai Municipal Financial Services Office on the establishment of an “Equity Investment Management Enterprise”. This fund management company first entered into a jointly-establishing agreement with Shanghai Yidian Holding (Group) Company (“YIDIAN”) in November 2011. They will be managing investment funds that mainly target the Chinese information technology industry. YIDIAN is a large state-owned company directly managed by the Shanghai Municipal Government and also the only company under the Shanghai State-owned Assets Supervision and Administrative Commission.

It is a first in China for a Japanese financial institution to acquire an approval on establishment of an “Equity Investment Management Enterprise” with a foreign majority shareholding structure to operate and manage the investment fund.

The fund management company will be obtaining the business license from the Shanghai Administration of Industry and Commerce, and is scheduled to complete the establishment in November 2012. Furthermore, toward the start of operation, it is also planning to apply for permission of Qualified Foreign Limited Partner (QFLP).

This final approval concerning the co-found of this fund management company was an effort despite the influence arising from the changes of China-Japan relations. SBIH will further expand its investment business in China by taking advantage of the know-how about fund management and corporate development that it has cultivated at home and abroad.

[Outline of the New Fund]

1. Fund management company : As a General Partner and a management company, it will operate USD and RMB funds that are predetermined to be jointly established. (After receiving the approval of QFLP, the funds will be integrated into a RMB joint fund with YIDIAN.)
2. Targets of investment : Primary targets are Chinese companies engaged in the information service business related to TMT (Technology, Media & Telecommunications) , especially intelligent technology and Internet of things.

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For further information, please contact:

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