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## **SBI HOLDINGS, INC.**

(Incorporated in Japan with limited liability)

(Stock code: 6488)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

**SBI Holdings, Inc.**

**Yoshitaka Kitao**

*Representative Director,*

*President & Chief Executive Officer*

Japan, 21 August 2013

*As of the date of this announcement, the executive Directors are Mr Yoshitaka Kitao, Mr Taro Izuchi, Mr Takashi Nakagawa, Mr Tomoya Asakura, Mr Shumpei Morita, Mr Noriaki Maruyama and Mr Peilung Li, the non-executive Directors are Mr Masato Takamura, Mr Hiroshi Tasaka and Mr Teruhide Sato and the independent non-executive Directors are Mr Masaki Yoshida, Mr Kiyoshi Nagano, Mr Keiji Watanabe, Mr Akihiro Tamaki and Mr Masanao Marumono.*

21 August 2013  
SBI Holdings, Inc.  
(TOKYO: 8473 / Hong Kong: 6488)

**SBIH's Securities Subsidiary in Cambodia Forms a Business and Capital Alliance with Finansia Syrus Securities, Thailand's Leading Securities Firm**

SBI Holdings, Inc. ("SBIH") hereby announces that its subsidiary, SBI Royal Securities Plc. ("SBI Royal Securities"), the sole Japanese full-service general securities firm in Cambodia, has concluded a basic agreement to form a business and capital alliance with Finansia Syrus Securities Pcl. ("Finansia Syrus Securities"), one of Thailand's leading securities firm, on the premise that it will obtain approval from the relevant authorities.

Finansia Syrus Securities, the company with which SBI Royal Securities will form a business and capital alliance, is a leading securities firm listed on the Stock Exchange of Thailand. It is currently operating 40 branches throughout Thailand. Finansia Syrus Securities has assumed a market leadership position in a number of underwriting deals (lead manager) for IPO underwriting and is second in terms of its share of stock brokerage trading value.

The business and capital alliance will enable SBI Royal Securities to attract investors from outside Cambodia, especially those in Thailand, and to achieve synergies that contribute to further business expansion. SBI Royal Securities will do so by acquiring investment banking business know-how and expertise from Finansia Syrus Securities that boast a top record in IPO underwriting. Meanwhile, Finansia Syrus Securities is planning to expand business in Cambodia in order to tap into the country's rapid economic growth, relative to other Asian countries, as well as the expected increase in IPO transactions. Both companies will strive to increase their corporate value by making the most of their respective management resources.

Details of the business and capital alliance are as follows.

1. Outline of the business alliance

SBI Royal Securities and Finansia Syrus Securities will discuss the details of the alliance in the future with respect to (1) expansion of the investment banking business related to IPO transactions which are expected to grow in Cambodia, (2) various initiatives to attract investors from Thailand to the securities market in Cambodia, and (3) development of research sections to provide information on economic and financial market trends.

2. Outline of the capital alliance

In order to further deepen the alliance, after the granting of authorization, SBI Royal Securities will issue new shares to Finansia Syrus Securities through a third party allotment. At the same time, a portion of SBI Royal Securities' shares held by the existing shareholders including SBIH will be transferred to Finansia Syrus Securities. As a result, Finansia Syrus Securities and SBIH will hold 20.0% and 65.3% of SBI Royal Securities' outstanding shares, respectively.

3. Outline of Finansia Syrus Securities

- (1) Company name                    Finansia Syrus Securities Pcl.
- (2) Head office                      17th, 18th, 25th Floor, The Offices at Central World,  
999/9 Rama I Road, Pathumwan, Bangkok 10330
- (3) Representative                 Chatchaval Jiaravanon, Chairman  
Chuangchai Nawongs, President & CEO
- (4) Main business activities     Operation of comprehensive securities business including securities  
brokerage business, securities trading business, investment advisory  
business, and investment banking business in Thailand
- (5) Capital                            THB 747,693,118.80 (as of the end of April 2013)
- (6) Date of establishment        11 February 2004

4. Future outlook

The impact of the alliance on SBIH's business performance will be minimal.

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For further information, please contact:

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