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SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

(Stock code: 6488)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached copy of the Announcement.

On behalf of the Board

SBI Holdings, Inc.

Yoshitaka Kitao

Representative Director,

President & Chief Executive Officer

Japan, 4 March 2014

As of the date of this announcement, the executive Directors are Mr. Yoshitaka Kitao, Mr. Taro Izuchi, Mr. Takashi Nakagawa, Mr. Tomoya Asakura, Mr. Shumpei Morita, Mr. Noriaki Maruyama and Mr. Peilung Li, the non-executive Directors are Mr. Masato Takamura, Mr. Hiroshi Tasaka and Mr. Teruhide Sato and the independent non-executive Directors are Mr. Masaki Yoshida, Mr. Kiyoshi Nagano, Mr. Keiji Watanabe, Mr. Akihiro Tamaki and Mr. Masanao Marumono.

Announcement concerning the Delisting of SBIH's Hong Kong Depositary Receipt ("HDRs") from the Hong Kong Stock Exchange

SBI Holdings, Inc. ("SBIH") hereby announces that it has resolved at the extraordinary Board of Directors meeting today to delist its Hong Kong Depositary Receipt ("HDRs") listed on the Main Board of the Hong Kong Stock Exchange. Meanwhile, SBIH's common stocks will continue to be listed on the First Section of the Tokyo Stock Exchange.

1. Reason for the Delisting

In April 2011, SBIH became Japan's first listed company to conduct a secondary listing on the Main Board of the Hong Kong Stock Exchange with the aim of expanding business by increasing its presence in Asia, mainly in China. Since that time, SBIH has been expanding business in Asia through such measures as establishing investment funds and making business investments in financial institutions in cooperation with a wide range of business partners operating in Asia. SBIH has recently been making preparations to engage in the online financial services business with a local partner in the China (Shanghai) Pilot Free Trade Zone. As SBIH enters a new stage in exploring new financial markets in mainland China, the primary objectives of the listing to expand business by increasing the presence in Asia have been fully achieved.

Since the listing of HDRs on the Hong Kong Stock Exchange, SBIH has focused on a strategy to accelerate overseas business expansion of group companies by undertaking a primary listing of SBIH subsidiaries and portfolio companies on overseas markets. Examples include the listing of SBI Mortgage Co., Ltd. and SBI AXES Co., Ltd., both of which are subsidiaries of SBIH, in South Korea and the listing of Auto Server Co., Ltd., a portfolio company of the SBI Group's fund, in Taiwan.

Due to progress in the conversion of SBIH's HDRs to SBIH's common stocks, the outstanding balance of SBIH's HDRs amounted to 1,218,500 HDRs (the number of depositary receipts is 121,850 with a market capitalization of JPY 174 million based on the closing price of 31 January 2014) as of the end of January 2014. The ratio of the number of depositary receipts to the total number of issued shares has declined sharply to 0.05% from 9.1% at the time of HDR listing while its trading volume has been minimal.

Considering that the significance for SBIH to maintain the listing of HDRs is gradually being lost and that the impact of the delisting of SBIH's HDRs on shareholders and investors is deemed minimal, SBIH has decided to delist its HDRs from the Hong Kong Stock Exchange in order to reduce costs and streamline operations arising from the maintenance of the HDR listing. SBIH will continue to position the Hong Kong Stock Exchange as one of the key markets in exploring the primary listing of SBIH subsidiaries and portfolio companies on overseas markets.

2. Future Outlook

SBIH's HDRs will be delisted on 25 June 2014 after taking the prescribed procedures and obtaining approval from the Hong Kong Stock Exchange. The impact of the delisting on the consolidated financial

results of SBIH will be minimal.

For further information, please contact:

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