

Announcement on Year-end Dividend Forecast and 15th Anniversary Commemorative Dividend

SBI Holdings, Inc. (“SBIH”) hereby announces that it has resolved at the Board of Directors Meeting held today to set its year-end surplus dividend forecast as provided below.

SBIH celebrated its 15th anniversary on July 8, 2014. We would like to express our sincere appreciation for various stakeholders’ support over the years. In order to show appreciation for shareholders’ ongoing support, we have decided to offer a commemorative dividend of JPY 5 per share for the year-end dividend for the fiscal year ending March 31, 2015.

SBIH’s basic dividend policy is to pay a minimum annual dividend of JPY 10 per share, and endeavor to increase the dividend when it has determined that a further return of profits is possible, after a comprehensive consideration of the appropriate level of internal reserves required for sustained growth, along with a consideration of the ongoing business performance. SBIH has decided on a year-end ordinary dividend forecast of JPY 20 per share considering that SBIH achieved a year-on-year increase in profit attributable to owners of the Company in the consolidated financial results for the six months ended September 30, 2014, announced today.

As a result, the annual year-end surplus dividend forecast for the fiscal year ending March 31, 2015 will be JPY 25 per share (ordinary dividend: JPY 20 + commemorative dividend: JPY 5). If it is determined that a further return of profits is possible after taking into account the business performance in the fiscal year ending March 31, 2015, SBIH will consider increasing the ordinary dividend. Meanwhile, SBIH basically pays only year-end dividends, and does not pay interim dividends.

Summary of Dividend Forecast

Base date	Dividend per share (yen)		
	End of 2nd quarter	End of fiscal year	Total
Previous forecast (announced on July 30, 2014)	TBD	TBD	TBD
Current forecast	0	25 (ordinary dividend: JPY 20) (commemorative dividend: JPY 5)	25 (ordinary dividend: JPY 20) (commemorative dividend: JPY 5)
Actual amount for the previous fiscal year (fiscal year ended March 31, 2014)	0	20	20

Note: The dividend forecast shown above is an estimate made as of the current date. Actual dividend payments may differ from these forecasts due to various reasons.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126