

**Acquisition of Business License of INESA-SBI Leasing (Shanghai)
from the China (Shanghai) Pilot Free Trade Zone**

SBI (China) Co., Ltd. (“SBI China”), a subsidiary and the China business management company of SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yoshitaka Kitao; “SBIH”), hereby announces that INESA-SBI Leasing (Shanghai) Co., Ltd. (Head office: Shanghai, Republic of China; “INESA-SBI Leasing (Shanghai)”), a joint venture established with INESA (Group) Co., Ltd. (Head office: Shanghai, Republic of China; “INESA”) has obtained a business license from the China (Shanghai) Pilot Free Trade Zone (FTZ). INESA-SBI Leasing (Shanghai) is scheduled to commence its business later this month.

INESA has been building ecological systems in smart cities, one of the focus areas of the information industry in recent years, and is engaged in the Chinese smart city projects in wide range of areas, such as smart transportation, housing, water resources, government, education and medical care. Since the ongoing leasing needs of the companies participating in smart city projects are expected in the future, INESA and SBI China decided to enter into the leasing business in China through INESA-SBI Leasing (Shanghai).

[Outline of INESA-SBI Leasing (Shanghai)]

Name : INESA-SBI Leasing (Shanghai) Co., Ltd.
Head office : Room 215, Building No.11, No.1000, Jinhai road, Shanghai Pilot Free Trade Zone (FTZ)
Establishment : October 2015
Capital : RMB 300 million (approximately JPY 6.0 billion)
Shareholders : INESA 65%, SBI China 35%
Business : Leasing services

[Outline of INESA]

INESA is the major Shanghai municipal state-owned information industry company that is authorized by the State-owned Assets Supervision and Administration Commission of the Shanghai Municipal Government, affiliating INESA Electron Co., Ltd., an electronics components manufacturer.

For further information, please contact:

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