



April 12, 2016

SBI Holdings, Inc.

(TOKYO: 8473)

SBI VEN CAPITAL PTE. LTD

Notice Regarding an Investment into a SME-Focused Bank in Indonesia

SBI Holdings, Inc. (hereinafter the “Company”), hereby announces that SBI FMO Emerging Asia Financial Sector Fund Pte. Ltd. (hereinafter “SBI-FMO Fund”), which is managed by SBI VEN CAPITAL PTE. LTD., a 100% subsidiary of the Company in Singapore, has completed an investment into a commercial bank in Indonesia, PT Bank Index Selindo (hereinafter “Bank Index”).

About Bank Index

Bank Index is a SME-focused bank in Indonesia established in 1993. It provides comprehensive banking products and services to customers, with a particular focus on SME sector in major cities in Indonesia. As of December 2015, Bank Index’s footprint includes 40 branches and cash offices. Online and mobile banking platforms are expected to launch within the next 1-2 years.

The Indonesian banking sector is one of the most attractive in Southeast Asia, as evidenced by size, low credit penetration, strong profitability and capitalization. Bank Index is well-positioned to capture the growth in the sector, given its focus on the relatively underserved SME sector, its strong asset quality, experienced management team and established shareholder base.

Bank Index’s shareholders include a prominent Indonesian family and private equity investors, including the SBI-FMO Fund and Creador (a regional private equity fund with AUM of over USD 500 million which had invested in Bank Index in 2013). Post the investment, SBI-FMO Fund’s ownership into Bank Index is approximately 6%.

About the SBI-FMO Fund

The SBI-FMO Fund, supported by FMO as anchor investor, is targeting prominent financial institutions in emerging Asian countries. Financial service sector is showing strong growth in the target emerging Asian countries primarily supported by growth in domestic consumption, financial and economic integration in the region, government policy to promote financial inclusion. The SBI-FMO Fund aims to make investment in prominent financial institutions and add value utilizing SBI Group’s expertise in investment and financial service business.

Besides Bank Index, the SBI-FMO Fund’s investee companies include Satin, an Indian microfinance company, and Taraashna, an Indian bank correspondent.



Fund Name : SBI FMO Emerging Asia Financial Sector Fund Pte. Ltd.
Fund Manager : SBI VEN CAPITAL PTE. LTD.
Establishment : October 2013
Investment Target : Prominent financial institutions in emerging Asian countries

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