

April 28, 2016
SBI Holdings, Inc.
(TOKYO: 8473)

Notice Regarding Changes in Officers

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces that it has informally approved the following changes in officers.

The appointment of the Directors and Substitute Statutory Auditor will be determined officially by the resolution regarding their election at the Company’s 18th Ordinary General Meeting of Shareholders to be held on June 29, 2016.

1. Changes in Directors (scheduled to be appointed as of June 29, 2016)

(1) Candidates for incoming Directors

Masayuki Yamada

(Current Position: Executive Officer of the Company)

Heizo Takenaka

(Current Position: Professor, Faculty of Regional Development Studies at Toyo University)

* Note: Mr. Heizo Takenaka is a candidate for Outside Director

(2) Candidates for promoting Directors who shall be reappointed

Masato Takamura; Director, Managing Executive Officer

(Current Position: Director of the Company)

Tatsuo Shigemitsu; Director, Managing Executive Officer

(Current Position: Director of the Company)

2. Appointment of Substitute Outside Statutory Auditor (scheduled to be appointed as of June 29, 2016)

Candidate for Substitute Outside Statutory Auditor

Hideaki Asayama

(Current Position: Statutory Auditor of SBI Liquidity Market Co., Ltd.)

(Exhibit)

[Brief career summary of candidates for incoming Directors]

Name (Date of Birth)	Career Summary
Masayuki Yamada (Oct. 13, 1962)	<p>Apr. 1987 Entered Sogo Horei Co., Ltd. (Currently, Sogo Horei Publishing Co., Ltd.)</p> <p>May 1999 Registered as Attorney at Law, Admitted to New York Bar (US.)</p> <p>Nov. 1999 Entered Softbank Finance Corp. (Currently, SoftBank Corp.)</p> <p>Jun. 2001 Manager, Legal Dept. of Softbank Finance Corp. (Currently, SoftBank Corp.)</p> <p>Jun. 2004 Statutory Auditor, Benefit Systems Co., Ltd. (Currently, SBI Benefit Systems Co., Ltd.)</p> <p>Nov. 2004 Entered Softbank Investment Co. Ltd. (Currently, the Company)</p> <p>Apr. 2007 Deputy General Counsel, Legal Dept. of the Company</p> <p>Jun. 2009 Executive Officer, the Company</p> <p>Jul. 2009 Executive Officer & General Counsel, International Legal Dept. of the Company</p> <p>Jun. 2014 Executive Officer & General Counsel, Legal & Compliance Dept. of the Company (present)</p> <p>Apr. 2015 General Counsel, Legal Dept. of SBI Investment Co. Ltd. (present)</p> <p>Nov. 2015 Statutory Auditor, SBI Global Asset Management Co., Ltd. (present)</p>
Heizo Takenaka (Mar. 3, 1951)	<p>Apr. 1990 Assistant Professor, Faculty of Policy Management, Keio University</p> <p>Apr. 1996 Professor, Faculty of Policy Management, Keio University</p> <p>Apr. 2001 Minister of State for Economic and Fiscal Policy</p> <p>Sep. 2002 Minister of State for Financial Services, Minister of State for Economic and Fiscal Policy</p> <p>Jul. 2004 Member of the House of Councilors</p> <p>Sep. 2004 Minister of State for Economic and Fiscal Policy, Minister of State for Postal Privatization</p> <p>Oct. 2005 Minister of for Internal Affairs and Communications, Minister of State for Postal Privatization</p> <p>Nov. 2006 The head of Global Security Research Institute, Keio University</p> <p>Dec. 2006 President, Academy Hills (present)</p> <p>Aug. 2009 Chairman & Director, Pasona Group Inc. (present)</p> <p>Apr. 2010 Professor, Faculty of Policy Management, Keio University</p> <p>Jun. 2015 Outside Director, ORIX Corporation (present)</p> <p>Apr. 2016 Professor, Faculty of Regional Development Studies, Toyo University (present) Emeritus Professor, Keio University (present)</p>

[New management system]

The following is the Company's new management system which will be effective on June 29, 2016.

Representative Director, President & CEO	Yoshitaka Kitao	
Representative Director, Senior Executive Vice President & Co-COO	Katsuya Kawashima	
Representative Director, Senior Executive Vice President & Co-COO	Takashi Nakagawa	
Director & Senior Managing Executive Officer	Tomoya Asakura	
Director, Managing Executive Officer & CFO	Shumpei Morita	
Director, Managing Executive Officer	Kazuhiro Nakatsuka	
Director, Managing Executive Officer	Masato Takamura	(Promoted)
Director, Managing Executive Officer	Tatsuo Shigemitsu	(Promoted)
Director & Executive Officer	Masayuki Yamada	(Newly appointed)
Director	Masaki Yoshida	
Outside Director	Kiyoshi Nagano	
Outside Director	Keiji Watanabe	
Outside Director	Akihiro Tamaki	
Outside Director	Masanao Marumono	
Outside Director	Teruhide Sato	
Outside Director	Ayako Hirota Weissman	
Outside Director	Yasumine Satake	
Outside Director	Heizo Takenaka	(Newly appointed)
Executive Officer	Kenji Hirai	
Executive Officer	Makoto Miyazaki	
Executive Officer	Kazuhiro Uchio	
Executive Officer	Hiroaki Morita	
Executive Officer	Motoaki Shiino	
Standing Statutory Auditor	Atsushi Fujii	
Statutory Auditor	Minoru Tada	
Outside Statutory Auditor	Yasuo Sekiguchi	
Outside Statutory Auditor	Hiroaki Nagasue	
Substitute Outside Statutory Auditor	Hideaki Asayama	

For further information, please contact:

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