

Establishment of SBI Ripple Asia as a Provider of a Next-Generation Settlement Platform Based on Block Chain Technology

SBI Holdings, Inc. (hereinafter the “Company”), hereby announces that the Company has established SBI Ripple Asia. This new company will be a service provider for customers in Asia including Japan, and it has been established jointly with Ripple Labs Inc. (Head office: San Francisco, USA; CEO: Chris Larsen; hereinafter “Ripple”), a developer and provider of a next-generation settlement platform based on block chain technology. We also announce that the new company has become operational.

Ripple, chosen for the Fintech 50 list by *Forbes*, a prominent business magazine in the world, is one of the leading venture capital companies in the FinTech field. Under the concept of an “Internet of Value,” Ripple pursues innovation in currency services and financial systems. In addition to being the digital currency forerunner that issues and runs XRP, a digital currency trailing only bitcoin in popularity, Ripple is a developer and provider of Ripple Connect for major foreign financial institutions. This latter product is an innovative next-generation settlement platform utilizing block chain technology, a base technology for digital currency transactions.

In addition to carrying out equity participation in Ripple, the Company has established SBI Ripple Asia as a joint venture to pursue operations in Japan and the rest of Asia, and this enterprise will launch the provision there of the settlement platform utilizing block chain technology.

In Japan, SBI Ripple Asia will deliver solutions to various types of financial institutions and remittance service companies starting from SBI Remit Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Nobuo Ando), an international fund transfer business operator. Moreover, SBI Ripple Asia will step up the distribution of Ripple Connect and various solutions to be developed by Ripple in the future to financial institutions while developing and expanding solutions unique to Japan and Asia.

[Outline of SBI Ripple Asia]

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| Name | SBI Ripple Asia Co., Ltd. |
| Company logo |  |
| Head office | Izumi Garden Tower 18F, 1-6-1 Roppongi, Minato-ku, Tokyo |
| Representative | Representative Director: Takashi Okita |

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| Business | Planning, development, production, marketing, maintenance, operation, import and export of various FinTech solutions utilizing block chain technology as well as relevant consulting service |
| Establishment | May 18, 2016 |
| Capital | JPY 500 million (Including the capital reserve) |
| Shareholders (plan) | SBI Holdings, Inc. 60%, Ripple Labs Inc. 40% |

For further information, please contact:

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