

**Notice Regarding Share Acquisition of
a Subsidiary of Philippines Financial Group “ICCP”**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yoshitaka Kitao; hereinafter the “Company”), hereby announces that the Company has signed an agreement to become a co-fund manager and acquire 35% of shares of ICCP Venture Partners (Hong Kong) Limited (hereinafter “IVP”), a member of the ICCP Group (Head office: Manila, Philippines) and the leading Philippine-based practitioner of venture capital-type investing, which becomes an equity method associate of the Company. ICCP Group is a medium-sized conglomerate based in the Philippines engaged in financial services, property development and management business.

ICCP Group started its venture capital activities in 1997 and thus far invested in 59 venture companies primarily in the fields of Software, Cloud, Big Data and Mobile, in Silicon Valley as well as in Asian countries including the Philippines through its offices in Silicon Valley and Manila. Its funds have performed in the top quartile of U.S. venture capital funds as tracked by Cambridge Associates, a U.S.-based investment advisory and research services firm.

The collaboration between IVP and the SBI Group based on this agreement is expected to bring increased attractive funding opportunities to venture companies in Asian countries and the U.S., utilizing both ICCP Group’s and the SBI Group’s global business network.

1. Outline of ICCP Venture Partners (Hong Kong) Limited

- (1) Corporate name: ICCP Venture Partners (Hong Kong) Limited
- (2) Head office: 27/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong
- (3) Representative: Guillermo D. Luchangco
- (4) Business: Fund management
- (5) Establishment: 2013

2. Future outlook

The company believes that the impact of this acquisition on its overall business performance is minimal.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126