

October 25, 2016

SBI Holdings, Inc.

SBI Ripple Asia Co., Ltd.

## **Official Launch of “The Japan Bank Consortium to Central Provide Domestic and Cross-border Payment”**

The Japan Bank Consortium to Central Provide Domestic and Cross-border Payment (the “Consortium”) has been launched with 42 member banks including regional financial institutions and internet-only banks. Its secretariat consists of SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director & CEO: Yoshitaka Kitao; “SBI Holdings”) and its subsidiary SBI Ripple Asia Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Takashi Okita; “SBI Ripple Asia”), a provider in Asia of a next-generation settlement platform utilizing blockchain technology.

The innovative change in ICT (information and communications technology) and the change in customers’ behavior and social life in recent years have resulted in more diverse payment needs, such as 24-hour and real-time settlement and small-value settlement. In addition, cross-border payment needs are also changing considerably because of a borderless trend caused by cross-border e-commerce and Japanese companies’ expansion into Asian countries.

The Consortium will promote discussion, from both technical and operational perspectives, on activities required in domestic and foreign exchange services to utilize blockchain and other new technologies, consolidate domestic and foreign exchange services, and build 24-hour and real-time remittance infrastructure, and will try to finish PoC by next March to move forward commercial base.

The solicitation of member financial institutions of the Consortium started from late August 2016, and it was initially planned that the Consortium would be launched with about 15 member banks in October and would consist of about 30 member banks as of March 2017. Because of active responses from many financial institutions, the Consortium was finally launched with 42 member banks. Member financial institutions are expected to increase further after the launch, as applications for participation will be accepted continuously.

The following are member banks as of the launch of the Consortium:

- |                             |  |
|-----------------------------|--|
| The Aomori Bank, Ltd.       | The Chiba Bank, Ltd.                   |
| The Ashikaga Bank, Ltd.     | The Chugoku Bank, Limited.             |
| The Awa Bank, Ltd.          | Tsukuba Bank, Ltd.                     |
| AEON Bank, Ltd.             | THE TOHO BANK, LTD.                    |
| The Senshu Ikeda Bank, Ltd. | THE TOCHIGI BANK, LTD.                 |
| The Iyo Bank, Ltd.          | THE NISHI-NIPPON CITY BANK, LTD.       |
| ORIX Bank Corporation       | The Nomura Trust and Banking Co., Ltd. |
| The Gunma Bank, Ltd.        | THE HACHIJUNI BANK, Ltd.               |
| The Keiyo Bank, Ltd.        | The Hiroshima Bank, Ltd.               |
| The San-in Godo Bank, Ltd.  | North Pacific Bank, Ltd.               |
| The Sikoku Bank, Ltd.       | THE HOKURIKU BANK, LTD.                |
| The 77 Bank, Ltd.           | Mizuho Bank, Ltd.                      |
| THE SHIMIZU BANK, LTD.      | THE MICHINOKU BANK, LTD.               |
| The Juroku Bank, Ltd.       | Sumitomo Mitsui Trust Bank, Limited.   |
| Shinkin Central Bank        | The Musashino Bank, Ltd.               |
| Shinsei Bank, Limited.      | The Yachiyo Bank, Limited.             |
| SBI Sumishin Net Bank, Ltd. | The Yamagata Bank, Ltd.                |
| Seven Bank, Ltd.            | The Bank of Yokohama, Ltd.             |
| Sony Bank Incorporated      | Resona Bank, Limited.                  |
| The Daishi Bank, Ltd.       | Bank of The Ryukyus, Limited.          |
| Daiwa Next Bank, Ltd.       | (other 1bank)                          |

(In Japanese alphabetical order)

\*\*\*\*\*

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126

SBI Ripple Asia Co., Ltd. Public Relation, Tel: +81 3 -6229-0710