



June 30, 2017

SBI Remit Co., Ltd.

SBI Ripple Asia, Inc.

Notice of Launch of First Money Transfer Services between Japan and Kingdom of Thailand by Utilizing Distributed Ledger Technology

SBI Remit Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Nobuo Ando; “SBI Remit”) is a Group company of SBI Holdings, Inc. engaged in international money transfer services. The Company hereby announces that it has started to provide money transfer services between it and The Siam Commercial Bank Public Company Limited (Head office: Bangkok, Thailand; President & CEO: Mr. Arthid Nanthawithaya; “Siam Commercial Bank”) through a technology partnership with SBI Ripple Asia, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Takashi Okita; “SBI Ripple Asia”). This is the first money transfer services in real currency between Japan and the Kingdom of Thailand using distributed ledger technology.

Since the launch of services in 2010, SBI Remit has been providing international money transfer services, allowing remittance to be sent in 10 minutes at the shortest to more than 200 countries and regions. The cumulative amount of remittance processed by SBI Remit exceeded 200 billion yen as of the end of September 2016. SBI Remit’s international money transfer services currently enable remittance to bank accounts in Asian countries, such as China, Vietnam, and the Philippines, and Latin American countries, such as Brazil and Peru, and Siam Commercial Bank is the first bank in Thailand that can receive a money transfer to a bank account.

SBI Remit has provided convenient international money remittance services in partnership with MoneyGram International, Inc. (Head office: Texas, USA; listed on the NYSE) and major financial institutions in Asian countries. SBI Remit uses Ripple Solution, the next-generation settlement platform of Ripple Labs Inc., a global leader of distributed ledger technology, for transferring funds between SBI Remit and Siam Commercial Bank, enabling remittance in real time and with lowest remittance fees.

SBI Remit and SBI Ripple Asia will work together to expand the network of financial institutions in Asia that use Ripple Solution.

The money transfer services between SBI Remit and Siam Commercial Bank started not as a pilot scheme but on a commercial basis. Based on this as an advanced example, SBI Ripple Asia will consider a specific plan designed to enable commercial money transfer between financial institutions in Asia and member banks of the Japan Bank Consortium, run by SBI Holdings and SBI Ripple Asia.

About Siam Commercial Bank: <http://www.scb.co.th/en/home>

The Siam Commercial Bank Public Company Limited is the first bank established in the Kingdom of Thailand in 1906 and the largest private bank listed on the Stock Exchange of Thailand with market



capitalization of THB 554.0 billion (about JPY 1,811.6 billion). The bank operates 1,169 branches, 109 exchange booths, and 9,724 ATM installations in Thailand, and has total assets of THB 2,938.0 billion (about JPY 9,607.3 billion).

*Assumed exchange rate: 1 THB = JPY 3.27

About SBI Remit: <https://www.remit.co.jp>

SBI Remit Co., Ltd. provides international money transfer services (“Furikomi Money Transfer Service,” “Internet Money Transfer Service,” Remit Card,” and “Convenience Store Money Transfer Service”) that enable money transfer safely and with low fees in about 10 minutes at the shortest by an efficient management utilizing the Internet, etc.. It is one of the largest money transfer service providers in Japan with a global network of about 350,000 agent locations in 200 countries through alliances with MoneyGram International, Inc., a major international money transfer service provider in the U.S., and major financial institutions in Asian countries.

About SBI Ripple Asia: <https://ripple.com/sbi-ripple-asia/>

SBI Ripple Asia, Inc. was established jointly with Ripple Labs Inc. (Head office: San Francisco, USA; CEO: Brad Garlinghouse) in May 2016 to provide a settlement platform based on distributed ledger technology for customers in Asia including Japan. SBI Ripple Asia established The Japan Bank Consortium with Japanese financial institutions in October 2016, and its members have expanded to 59 banks (as of the end of May 2017).

For further information, please contact:

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SBI Ripple Asia, Inc. Tel: +81 3 6229 0710

For further information about services, please contact:

SBI Remit Co., Ltd. Customer Center Tel: +81 3 5652 6759

Office Hours: (Weekdays) 9:00 - 18:00 (Sat, Sun, Holidays) 12:00 - 18:00

(Closed during the year-end and New Year holidays and Company Designated holidays)