

Partial Determination of Details of Issuance of Stock Acquisition Rights (Paid-In Capital Stock Options)

SBI Holdings, Inc. (hereinafter the “Company”) hereby announces that today it partially finalized the details of the 2017 First Stock Acquisition Rights (hereinafter the “Stock Acquisition Rights”) to be issued with charge to Directors of the Company and its subsidiaries, in accordance with the resolution of the Board of Directors meeting held on July 27, 2017, as follows.

1. Payment of money in exchange for stock acquisition rights

The amount to be paid for the exercise of one Stock Acquisition Right: JPY 3,179.

The amount is equivalent to the value of the unit price of the Stock Acquisition Rights which Plutus Consulting Co., Ltd., a third-party evaluating institution, would calculate by using the Monte Carlo method, a method commonly applied to the calculation of a stock option price, based on the closing price of the Company’s common stock on the Tokyo Stock Exchange on July 28, 2017 of JPY 1,563 per share, share price volatility (annual rate) of 36.87%, dividend rate (annual rate) of 3.2%, risk-free rate (annual rate) of -0.068%, and conditions stipulated in the “Outline of Issuance of the 2017 First Stock Acquisition Rights” (exercise price of JPY 1,563 per share, maturity of 4.1 years, and exercise conditions).

2. Asset Value Contributed through the Exercise of the Stock Acquisition Rights

The exercise price: JPY 1,563.

The exercise price is equivalent to the closing price of SBIH’s common stock on the Tokyo Stock Exchange on July 28, 2017.

For further information, please contact:

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