

Notice Regarding an Agreement of Establishing a Joint Venture between SBI Holdings and Decentralized Mobile Applications Ltd. that Provides PayKey’s Channel-Agnostic Mobile Banking Service

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yoshitaka Kitao; hereinafter “SBI Holdings”) and Decentralized Mobile Applications Ltd. (Head office: Tel Aviv, Israel; hereinafter “Decentralized Mobile Applications”), a provider of a keyboard application of mobile banking services and money transfer capabilities, hereby announce that they have recently entered into a memorandum of understanding. The purpose of the memorandum of understanding is to establish a joint venture company, SBI PayKey Asia, to operate business in Asia.

Decentralized Mobile Applications provides PayKey, the only service that enables banks to offer their customers access to financial services, including P2P payments, on any Messenger platform. PayKey provides a fully customizable Mobile Banking Keyboard that integrates directly with the mobile banking application, improving the user experience for customers and boosting engagement for the bank. Introducing PayKey’s service will enable banks to provide their mobile banking customers with a seamless, frictionless, and contextual way to access banking services and money transfer capabilities on various Messenger service platforms - applications that the Millennial generation are spending multiple hours on daily. The service has already been adopted by six major banks, including Westpac Banking Corporation, one of the four major commercial banks in Australia, and Garanti Bank in Turkey. Decentralized Mobile Applications is expected to continue winning new financial institution customers for its service and expanding its business further.

SBI PayKey Asia plans to promote introductions of PayKey to Japanese financial institutions and to accelerate the introduction in Asia, utilizing the marketing experience in Japanese markets. As it has been announced in Oct. 20, 2017, SBI Investment Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director: Katsuya Kawashima), which is a subsidiary of SBI Holdings and conducts investments and management of venture capital funds, has invested in Decentralized Mobile Applications through the FinTech Fund.

[Outline of a joint venture company (plan)]

Name	SBI PayKey Asia Limited
Head Office	Minato-ku Tokyo
Establishment	As of the end of November 2017

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126