

January 30, 2018
SBI Holdings, Inc.
(TOKYO: 8473)

Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2018

SBI Holdings, Inc., (hereinafter “the Company”) hereby announces that it has resolved at the Board of Directors Meeting held today to revise its year-end dividend forecast for the fiscal year ending March 31, 2018, as provided below.

1. Reason for the revision of dividend forecast

The Company’s basic dividend policy is to pay a minimum annual dividend of JPY 10 per share, while endeavoring to increase the dividend when it has determined that a further return of profits is possible, after a comprehensive consideration of the appropriate level of internal reserves required for sustained growth, along with a consideration of the ongoing business performance.

Furthermore, the Company strives to achieve a total shareholder return ratio, which is the portion of the sum of dividend payouts and share repurchase amounts to profit for the year attributable to the owners of the Company, of 40% as a minimum.

After due consideration of the Company’s favorable performance for the nine months ended December 31, 2017 of profit attributable to owners of the Company increasing by 45.1% year-on-year, announced on January 30, 2018, as well as the recent condition of the stock market since January 2018, the Company has determined to revise the year-end ordinary dividend forecast to JPY 55 per share, an increase of JPY 15 year-on-year, as a minimum.

Consequently, the annual surplus dividend forecast for the fiscal year ending March 31, 2018 will be increased by JPY 20 to be JPY 70 per share, including the interim dividend of JPY 15 per share, as a minimum, resulting in the total dividend payouts to be equivalent to approximately 42% of the profit attributable to owners of the Company for the nine months ended December 31, 2017, of JPY 36,465 million.

In the meantime, based on its business characteristics, since the Company’s consolidated financial results are significantly impacted by the changing factors on the equity market, the Company does not disclose its full-year earnings forecasts for the fiscal year ending March 31, 2018. Therefore, depending on the fourth quarter financial results of the fiscal year ending March 31, 2018 (January 2018 to March 2018 period), the dividend forecast may be further revised upward.

2. Summary of the revised dividend forecast

Record date	Dividend per share (JPY)		
	End of 2 nd quarter	End of fiscal year	Total
Previous forecast (announced on April 28, 2017)	/	TBD	TBD
Current forecast	/	55 (Ordinary dividend: 55)	70 (Ordinary dividend: 70)

Actual amount for the current fiscal year	15 (Ordinary dividend: 15)		
Actual amount for the previous fiscal year (fiscal year ended March 31, 2017)	10 (Ordinary dividend: 10)	40 (Ordinary dividend: 40)	50 (Ordinary dividend: 50)

* The dividend forecast shown above is an estimate made as of the current date. Actual dividend payments may differ from the forecast due to various reasons.

For further information, please contact:

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