

**Notice Regarding an Investment into T1R, which engages
ICO Consultation Business in the U.S.**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has invested in T1R LLC (Head office: San Francisco, California, hereinafter “T1R”), which engages ICO (Initial Coin Offering) consultation business in the U.S. In that context, SBI Holdings acquired 20% of the equity unit of T1R.

In the U.S., T1R, by the brand name of CoinTheory, provides comprehensive consultation services on ICO token issuance, including the post-issuance distribution support and marketing, as well as the provision of security measures. ICO is an option to raise funds by distributing newly issued cryptocurrencies, i.e. tokens, to investors. After the birth of cryptocurrencies represented by Bitcoin, it has become actively practiced as an alternative to the existing financing means, with its market capitalization growing to over USD 6 billion in 2017*.

The SBI Group has been conducting ICO-related businesses since 2017, as a part of an ecosystem based on cryptocurrency, such as the establishment of SBI CapitalBase that engages in fundraising services including ICO, and the launch of Japan's first ever ratings service of ICO by Morningstar Japan K.K. Moving forward, by utilizing T1R’s techniques and know-how, the SBI Group considers to jointly develop businesses both in Japan and Asia.

[About T1R]

Location : California, U.S
Representative : Akshay Oberai
Business : ICO Consultation

* ICOBox Report

<https://medium.com/icobox-io/cryptocurrency-and-ico-market-overview-for-2017-b82297996c22>

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126