

April 26, 2018  
SBI Holdings, Inc.  
(TOKYO: 8473)

## Notice Regarding Dividend of Surplus

SBI Holdings, Inc., (hereinafter “the Company”) hereby announces that it has resolved at the Board of Directors Meeting held today that the Company will distribute dividend of surplus with March 31, 2018 as record date, as provided below.

### 1. Summary of the dividend

	Amount in accordance with resolution	Previous forecast for year-end dividend (announced on January 30, 2018)	Actual year-end dividend for the previous fiscal year (fiscal year ended March 31, 2017)
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share	JPY 70	JPY 55	JPY 40
Total amount of dividend payouts	JPY 15,455 million	—	JPY 8,144 million
Effective date	June 8, 2018	—	June 9, 2017
Source of dividend	Retained earnings	—	Retained earnings

As a result, the detail of the annual dividend for the fiscal year ended March 31, 2018 is as follows.

Record date	Dividend per share (JPY)		
	End of 2 <sup>nd</sup> quarter	End of fiscal year	Total
Fiscal year ended March 31, 2018	15	70	85
Fiscal year ended March 31, 2017	10	40	50

### 2. Reason

The Company has planned to achieve a total shareholder return ratio, which is the portion of the sum of dividend payouts and share repurchase amounts to profit for the year attributable to owners of the Company, of 40% as a minimum.

As for the fiscal year ended March 31, 2018, the Company implemented an interim dividend of JPY 15 per share, a total dividend payout of JPY 3,256 million, with September 30, 2017, as record date. Furthermore, as was announced today, since the Company’s consolidated profit attributable to owners of the Company for the fiscal year ended March 31, 2018 was JPY 46,684 million, the Company determined to upwardly revise the year-end ordinary dividend for the fiscal year to be JPY 70 per share from the previous forecast of JPY 55 per share, for an increase of JPY 15.

Consequently, the annual dividend for the fiscal year ended March 31, 2018 will be JPY 85 per share, for an increase of JPY 35 year-on-year, with the total shareholder return amount to be JPY 18,711 million and total shareholder return ratio as 40.1%.

3. Partial revision of the Company's interim policy for the level of shareholder return

Going forward, the Company will continuously strive to achieve a total shareholder return ratio, which is the portion of the sum of dividend payouts and share repurchase amounts to profit for the year attributable to owners of the Company, of 40% as a minimum.

However, from the fiscal year ending March 31, 2019, depending on the level of fair value gains and losses from operating investment securities, which does not generate cash flow as a percentage of the Company's consolidated profit before income tax expense, the shareholder return amount will be determined by making adjustments, such as deducting the total amount of fair value gains or losses from the Company's consolidated profit before income tax expense.

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