Notice Regarding the Service Launch of SBI Virtual Currencies

SBI Virtual Currencies Co., Ltd. (Head office: Tokyo; Virtual Currency Exchange Service registered Number: Director-General of the Kanto Finance Bureau 00005; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter "SBI Virtual Currencies"), a wholly-owned subsidiary of SBI Holdings, Inc., hereby announces the official launch of cryptocurrency spot trading service "VCTRADE," starting from June 4, 2018.

While having the registration as a cryptocurrency exchange and trading business completed in September 2017, SBI Virtual Currencies has been preparing for its service launch. In this regard, SBI Virtual Currencies will first start with providing the service to the limited over 20,000 users, who applied for advanced application in October 2017, with the password necessary for the transaction to be sequentially sent by mail. The general application for opening accounts is scheduled to start in July 2018. While initially covering XRP only, SBI Virtual Currencies will gradually expand its coverage to Bitcoin (BTC) and Bitcoin Cash (BCH).

Not to mention the narrowest spreads level, SBI Virtual Currencies provides the world's highest level of low-latency trading environment by adopting NASDAQ's transaction system (matching system), which has been successfully utilized by SBI Japannext's PTS. In the meantime, as for realizing a secure platform, SBI Virtual Currencies partners on wallet management with SECOM Trust Systems CO., LTD. (Head office: Minato-ku, Tokyo; President and Representative Director: Keiji Hayashi), a group company of SECOM CO.,LTD. (Head office: Shibuya-ku, Tokyo; President and Representative Director: Yasuo Nakayama) engaging in BPO and ICT businesses, in order to provide services with prudent management.

[Service overview of VCTRADE]

Cryptocurrencies coverage (scheduled)	XRP, Bitcoin (BTC), Bitcoin Cash (BCH)
Trading hours	7 am to 6 am on next day
Transaction fees	Free of charge*
Currency of settlement	JPY

^{*} Transfer fee is charged upon withdrawal.

[Risk information]

Products handled by SBI Virtual Currencies may cause losses due to price fluctuations. The items in this document are provided as information related to SBI Virtual Currencies' services and not as a recommendation to invest in the cryptocurrencies.

Further information on account opening, service etc.

SBI Virtual Currencies Co., Ltd. Customer Support, Tel: +81 3 6779-5110

Further information for mass-communication, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126