

**Notice of Memorandum of Understanding on Strategic Partnership with
a Leading Russian Commercial Real Estate Group**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao) hereby announces that the company has signed memorandum of understanding on strategic partnership with a leading Russian commercial real estate group (hereinafter the “Group”), represented by Mr Roman Iliev, one of the most prominent and distinguished business group owners.

The Group develops and operates the largest real estate and marketplace businesses in Russia, with assets of more than \$10 billion. Those assets include some of Russia’s most prestigious market places such as the “Food City” which possesses the market share of over 30% of the fresh food consumed in the city of Moscow, as well as hotels, convention centers, shopping centers, office buildings and recreation facilities.

SBI Group’s FinTech Fund has already invested into SF Holdings Company Plc, which operates microfinance businesses as Simple Finance, one of the fastest growing FinTech startups in Russia for small and medium-sized enterprises, and has a partnership with marketplaces operated by the Group.

Under the partnership, SBI Holdings and the Group will facilitate a broad range of collaborations including, but not limited to, the securitization of the Group’s assets, the imports/exports using the Group’s marketplaces, establish a joint venture fund, strategic partnership between SBI Bank LLC, an 100% affiliate of the SBI Group that operate commercial bank in Russia.

The SBI Group is undertaking initiatives to contribute to the realization of the eight-point cooperation plan presented to the President Putin by the Prime Minister Abe at the Japan-Russia Summit Meeting held in May 2016, and in May 2018, the SBI Group signed a contract with regard to the cooperative investment in FinTech field and biotechnology field with Russian Direct Investment Fund (RDIF), a Russian government fund.

Through this strategic partnership with the Group, the SBI Group will contribute to the economic and financial development as a bridge between Russia and Japan.

For further information, please contact:

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