



September 11, 2018

SBI Holdings, Inc.

(TOKYO: 8473)

Notice Regarding an Investment in Sovcombank with the Russia-China Investment Fund

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has invested in Russian private bank, PJSC Sovcombank (Head office: Moscow; Chairman of the Management Board: Dmitry Gusev; “Sovcombank”), with the Russia-China Investment Fund (RCIF, established by the Russian Direct Investment Fund (RDIF) and China Investment Corporation (CIC)). This investment has been included in the outcome document of the Japan-Russia summit meeting in Vladivostok on September 10, 2018.

The total assets of Sovcombank are RUB 889 billion (approx. JPY 1.5 trillion*) and it is ranked fourth in the total asset size of private banks in Russia. Sovcombank manages network of 2,555 offices across 1,039 cities of Russia, with over 3.9 million customers. Sovcombank adopts unique office model that does not require vaults or counters for cash delivery, minimizing its operating costs and generating high profits. The bank has the top share among private banks in mortgage loans and auto loans. Sovcombank, intending to go public, will use the fund to reinforce its capital for further expansion of business.

The SBI Group is undertaking initiatives to contribute to the realization of the eight-point cooperation plan presented to the President Putin by the Prime Minister Abe at the Japan-Russia Summit Meeting held in May 2016. In May 2018, the SBI Group and the Russian Direct Investment Fund (RDIF, the sovereign wealth fund of the Russian Federation) signed an agreement to consider joint investments in the Russian fintech and biotechnology sectors. This agreement was signed in presence of the Russian President Vladimir Putin and the Prime Minister of Japan Shinzo Abe. The parties have been working to forge a cooperative framework for investment activities in Russia, leading to this joint-investment. The SBI Group will continuously contribute to the economic and financial development as a bridge between Russia and Japan.

* RUB 1 = JPY 1.65 equivalent

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