

December 25, 2018

SBI Holdings, Inc.

**Notice Regarding Business Alliance with the City Express Group,
Major General Financial Group in Nepal**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter “the Company”) hereby announces that it has concluded a basic agreement on a business alliance with the City Express Group, a major Nepalese general financial group in a broad range of business fields, including finance and IT.

The City Express Group is a major Nepalese general financial group that conducts financial business, which includes remittance services and a system business. CITY EXPRESS MONEY TRANSFER JAPAN Co., Ltd. (Head office: Shinjuku-ku, Tokyo; President & CEO: Shrestha Mahesh Kumar), which operates in Japan under the umbrella of the City Express Group, has offered money transfer services to Nepal since 2012. SBI FinTech Solutions Co., Ltd. (Head office: Shibuya-ku, Tokyo; Representative Director & CEO: Masataka Sanmonji; Listed on KOSDAQ market in Korea), an SBI Group company, teamed up with the City Express Money Transfer Japan Co., Ltd. and established the FinTech City Preparation Co., Ltd. in November of this year. As a first step, the joint venture plans to launch money transfer services in countries in the Arab nations.

Going forward, the SBI Group and the City Express Group seek to maximize the two companies’ corporate value by integrating expertise, information and technologies on business operations that have been respectively nurtured by the two companies for operations in the abovementioned joint venture, as well as other broad business areas, such as financial and IT services.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126