

January 29, 2019
SBI Holdings, Inc.
(TOKYO: 8473)

**Notice Regarding an Agreement for Establishment of Joint Venture between
The U.S. Fintech Company R3 HoldCo LLC**

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; SBI Holdings) and R3 HoldCo LLC (Head Office: New York, U.S.; CEO: David Rutter; R3) hereby announces that the companies has agreed on establishing a joint venture which will engage its business in Japan.

R3 is a U.S. fintech company which excels in blockchain related technology (distributed ledger technology; DLT,) that develop and maintain Corda and its commercialization version Corda Enterprise. With more than 300 partners from various industries around the world, including central banks and regulatory agencies, participating in the R3-led consortium, R3 conducts projects in wide range of business areas utilizing DLT such as finance, i.e. syndicated loans, trade finance, insurance, etc., real estates, supply chains and so on.

As announced on May 24, 2017, SBI Holdings has become the largest outside shareholder of R3 through its investment, and the SBI Group has been providing training programs for Corda in Japan. The new joint venture will support provision and introduction of the Corda license, arrange schemes for its actual use beforehand, as well as promote collaboration with overseas offices of R3 and other Corda partners. The joint venture also intends to develop its businesses in the Eastern Asian Region.

The SBI Group is expanding its investments and partnerships with venture companies related to digital asset platforms to enhance the ecosystem based on digital assets. SBI Holdings will continue to promote the development of financial services through alliances with startup companies using blockchain / DLT which will be the core technology of next generation fintech that is efficient and highly beneficial for customers.

[About the joint venture (scheduled)]

Company Name : SBI R3 Japan Co., Ltd.
Business : Provision of DLT platform Corda, and other related business
Address : Izumi Garden Tower, 1-6-1 Roppongi, Minato-ku, Tokyo, 106-6019, Japan
Representative : Mamoru Fujimoto
Establishment : January 2019
Capital : JPY 500 million
Investment Ratio : SBI Holdings: 60%, R3: 40%

For further information, please contact:



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