Notice on the Establishment of SBI Mining Chip Co., Ltd.
that Engage in Manufacturing of Mining Chips and Development of Mining Systems

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter the "Company"), hereby announces that the Company has established SBI Mining Chip Co., Ltd., (Head office: Minato-ku, Tokyo; Representative: Adam Traidman, hereafter "SBIMC") which engage in manufacturing of mining chips and development of mining systems, as a part of the Company's strategy on digital asset related businesses.

The SBI Group strongly promote on a wide range of businesses based on the digital asset, including cryptocurrency exchange business and other blockchain related businesses. The Group has practiced its cryptocurrency mining business at overseas and has now decided to expand its business scope to the manufacturing of mining chip itself and development of mining systems, through SBIMC.

To lead the business, Adam Traidman, an expert with a high level of expertise in the field of leading-edge semiconductors and other electronics, has been appointed to represent SBIMC. The development and manufacturing will be conducted together with a relationship between a large semiconductor enterprise in the U.S.

The SBI Group will promote efficient, reliable and sustainable mining operations to develop a sound and solid cryptocurrency market.

【About Adam Traidman】
After serving at National Aeronautics and Space Administration (NASA), Mr. Traidman has developed his career at Silicon Valley as a serial entrepreneur for over 20 years. After serving as CEO of Chip Estimate (Acquired by Cadence Design Systems, Inc. in 2008) and WearSens (Wearable device developer specialized in dietary monitoring), he also serves as CEO of BRD (https://brd.com/), an investee company of the SBI Group.

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