

Consolidated Financial Results
for the Year Ended March 31, 2010
(summary of a press release)

April 27, 2010

Listed Company Name: SBI Holdings, Inc.
Listing: First Section of the Tokyo Stock Exchange
First Section of the Osaka Securities Exchange
Code Number: 8473 URL <http://www.sbigroup.co.jp/>
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(Amounts are rounded down to nearest million yen)

1. Consolidated Financial Results of FY 2009 (April 1, 2009 to March 31, 2010)

(1) Consolidated Operating Results (Percentages represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2009	124,541	(4.9)	3,431	(22.1)	1,112	—	2,350	—
Fiscal 2008	130,922	(41.2)	4,403	(89.7)	37	(99.9)	(18,375)	—

	Net income per share	Net income per share, diluted	Return on equity	Return on asset (ordinary income)	Operating income / Operating revenues
	Yen	Yen	%	%	%
Fiscal 2009	140.30	116.84	0.7	0.1	2.8
Fiscal 2008	(1,232.48)	—	(6.2)	0.0	3.4

Notes: Equity-method investment profit (loss) FY2009: (98) million yen, FY2008: (2,508) million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2009	1,229,939	428,615	29.2	21,424.02
Fiscal 2008	1,079,233	419,338	32.8	21,129.47

Notes: Shareholders' equity FY2009: 359,230 million yen, FY2008: 353,518 million yen

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent – End of Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal 2009	(53,134)	(15,563)	84,599	142,581
Fiscal 2008	103,034	(1,104)	(137,514)	126,312

2. Dividends

(Record date)	Dividend per share					Total dividend (annual)	Payout ratio (cons.)	Dividend on net assets (cons.)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2008	—	—	—	100.00	100.00	1,673	—	0.5
Fiscal 2009	—	—	—	100.00	100.00	1,676	71.3	0.5
Fiscal 2010 (forecast)	—	—	—	—	—		—	

Notes: Dividends for Fiscal 2009 is scheduled amount. Fiscal 2010 forecast is to be determined.

3. Forecasts of Consolidated Financial Results for FY2010 (April 1, 2010 to March 31, 2011)

The SBIH Group is engaged in a diverse range of financial business including the investment and securities businesses. Accordingly, there is a possibility that trends in such related markets as the stock market may have a significant impact on the SBIH Group, therefore, such external factors could cause changes in business results and have a major impact on the SBIH Group. In view of these considerations, we have suspended releasing forecasts of business results, while we will focus on releasing quarterly business results and other information required to be disclosed in a timely manner.

4. Others

- (1) Changes in significant subsidiaries during the year : Not Applicable
- (2) Changes in accounting principles, procedures, or representation methods relating to preparation of the consolidated financial statements (Matters stated in the Change to the Basis for Presentation of the Consolidated Financial Statements)
- ① Changes due to revisions to accounting standards, etc. : Applicable
- ② Any changes other than those in Item ① above : Not Applicable
- (3) Total number of shares outstanding (Common stock)
- ① Number of shares outstanding (including treasury stock) at end of term : FY2009 : 16,782,291 shares
FY2008 : 16,768,733 shares
- ② Number of treasury stock at end of term : FY2009 : 14,621 shares
FY2008 : 37,661 shares

(Reference)

Summary of Non-consolidated Financial Results of FY 2009 (April 1, 2009 to March 31, 2010)

(1) Non-consolidated Operating Results (Percentages represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2009	29,106	22.9	652	(81.3)	(1,126)	—	3,519	—
Fiscal 2008	23,685	(68.6)	3,487	(85.7)	2,062	(91.0)	(12,108)	—

	Net income per share	Net income per share (Diluted)
	Yen	Yen
Fiscal 2009	210.11	209.49
Fiscal 2008	(811.19)	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2009	500,996	281,972	56.3	16,816.46
Fiscal 2008	513,822	282,516	55.0	16,885.74

Notes: Shareholders' equity FY2009: 281,972 million yen, FY2008: 282,516 million yen