

SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

INTERIM RESULTS ANNOUNCEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

The board of directors (the “Directors”) of SBI HOLDINGS, INC. (the “Company”) is pleased to announce the consolidated results of the Company and its subsidiaries (collectively the “Group”) for the nine months ended December 31, 2025.

(Amounts are rounded to the nearest million Japanese yen)

1. Consolidated Financial Results

(1) Consolidated Operating Results

(Percentages represent year-on-year changes)

	Revenue		Profit before income tax expense		Profit for the period		Profit attributable to owners of the Company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	1,489,658	47.0	433,315	141.6	343,201	164.4	349,136	245.1
Nine months ended December 31, 2024	1,013,394	17.2	179,378	79.2	129,790	85.0	101,157	69.7

	Total comprehensive income		Basic earnings per share attributable to owners of the Company	Diluted earnings per share attributable to owners of the Company
	Millions of yen	%	Yen	Yen
Nine months ended December 31, 2025	424,071	336.1	546.54	511.64
Nine months ended December 31, 2024	97,240	(20.0)	167.33	161.11

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Basic earnings per share attributable to owners of the Company” and “Diluted earnings per share attributable to owners of the Company” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the Company	Ratio of equity attributable to owners of the Company to total assets
	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2025	37,239,702	2,304,929	1,735,932	4.7
March 31, 2025	32,113,430	1,763,793	1,261,408	3.9

2. Dividends

	Dividend per share				
(Declared date)	End of 1 st Q	End of 2 nd Q	End of 3 rd Q	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	30.00	—	140.00	170.00
Fiscal year ending March 31, 2026	—	40.00	—		
Fiscal Year ending March 31, 2026 (forecast) (Note)				—	—

(Note) 1. Fiscal year ending March 31, 2026 forecast is to be determined

(Note) 2. The Company conducted a two-for-one stock split of its common stock on December 1, 2025. For the fiscal year ended March 31, 2025 and the end of the second quarter of the fiscal year ended March 31, 2026, the actual dividend amount before the stock split is stated.

3. Total number of shares outstanding (Common stock)

- (1) Number of shares outstanding (including treasury stock) : December 31, 2025 : 660,798,614 shares
March 31, 2025 : 606,113,814 shares
- (2) Number of treasury stock : December 31, 2025 : 7,854,096 shares
March 31, 2025 : 65,536 shares
- (3) Average number of shares outstanding : Nine months ended December 31, 2025 : 638,812,471 shares
Nine months ended December 31, 2024 : 604,552,749 shares

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of “Total number of shares outstanding (Common stock)” is done under the assumption that the stock split occurred at the start of the previous fiscal year.

The Group prepared the consolidated financial statements in accordance with IFRSs.

This financial summary is exempt from review procedures required by Financial Instruments and Exchange Act.

1. BUSINESS RESULTS

(1) Results of Operations

The Group's consolidated results of operations for the nine months ended December 31, 2025 were as follows. Revenue increased 47.0% year-on-year to ¥1,489,658 million, profit before income tax expense increased 141.6% to ¥433,315 million and profit attributable to owners of the Company increased 245.1% to ¥349,136 million.

The results of operations for each reporting segment of the Group for the nine months ended December 31, 2025 were as follows.

The Group changed the reporting segment name "Investment Business" to "PE Investment Business" from the first quarter ended June 30, 2025.

In addition, some securities investments, which were included in the Financial Services Business until the previous reporting period, are now included in the PE Investment Business from the second quarter ended September 30, 2025. Consequently, segment information for the nine months ended December 31, 2024, is restated in accordance with the new basis of segmentation.

	Revenue			Profit before income tax expense		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025		Nine months ended December 31, 2024	Nine months ended December 31, 2025	
	Millions of Yen	Millions of Yen	%	Millions of Yen	Millions of Yen	%
Financial Services Business	867,351	1,215,236	40.1	169,701	321,317	89.3
Asset Management Business	25,325	29,231	15.4	4,368	5,592	28.0
PE Investment Business	58,206	151,763	160.7	17,563	95,238	442.3
Crypto-asset Business	62,849	72,082	14.7	18,115	22,063	21.8
Next Gen Business	19,915	44,710	124.5	(10,908)	22,365	—
Total	1,033,646	1,513,022	46.4	198,839	466,575	134.6
Elimination or Corporate	(20,252)	(23,364)	—	(19,461)	(33,260)	—
Consolidated Total	1,013,394	1,489,658	47.0	179,378	433,315	141.6

(% represents year-on-year changes)

(Financial Services Business)

The Financial Services Business consists of a wide range of finance-related business inside and outside Japan, including securities brokerage business, banking services business, and life, property, and casualty insurance business.

The results of operations of the Financial Services Business for the nine months ended December 31, 2025 were as follows. Revenue increased 40.1% year-on-year to ¥1,215,236 million, and profit before income tax expense increased 89.3% year-on-year to ¥321,317 million.

(Asset Management Business)

The Asset Management Business primarily consists of setting, solicitation, and management of investment trust, investment advice, and provision of financial products information.

The results of operations of the Asset Management Business for the nine months ended December 31, 2025 were as follows. Revenue increased 15.4% year-on-year to ¥29,231 million, and profit before income tax expense increased 28.0% year-on-year to ¥5,592 million.

(PE Investment Business)

The PE Investment Business primarily consists of fund management and investment in Internet technology, fintech, AI and big data, blockchain, finance, and biotechnology-related venture companies in Japan and overseas.

The results of operations of the PE Investment Business for the nine months ended December 31, 2025 were as follows. Revenue increased 160.7% year-on-year to ¥151,763 million, and profit before income tax expense increased 442.3% year-on-year to ¥95,238 million.

(Crypto-asset Business)

The Crypto-asset Business primarily consists of crypto-asset exchange business which provides crypto-asset exchange and trading services.

The results of operations of the Crypto-asset Business for the nine months ended December 31, 2025 were as follows. Revenue increased 14.7% year-on-year to ¥72,082 million, and profit before income tax expense increased 21.8% year-on-year to ¥22,063 million.

(Next Gen Business)

The Next Gen Business primarily consists of the Biotechnology, Healthcare & Medical Informatics Business, which includes the development and distribution of pharmaceutical products, health foods, and cosmetics with the 5-aminolevulinic acid (5-ALA), a kind of amino acid which exists in vivo, the research and development of antibody drugs and nucleic acid medicine in the field of cancer and immunology, the digitization of medical and health information, the provision of solutions and services that promote the use of medical big data, and medical finance. The Next Gen Business also includes the business of working on advanced fields related to Web3, the renewable energy business, human resources business, and operation of information media.

The results of operations of the Next Gen Business for the nine months ended December 31, 2025 were as follows. Revenue increased 124.5% year-on-year to ¥44,710 million, and profit before income tax expense amounted to ¥22,365 million (¥10,908 million of loss before income tax expense for the nine months ended December 31, 2024).

(2) Financial Conditions and Cash Flows

As at December 31, 2025, total assets amounted to ¥37,239,702 million and increased by ¥5,126,272 million from total assets of ¥32,113,430 million as at March 31, 2025. The Group's equity increased by ¥541,136 million to ¥2,304,929 million from the fiscal year ended March 31, 2025.

As at December 31, 2025, the Group's cash and cash equivalents amounted to ¥6,906,590 million and increased by ¥1,406,042 million from that of ¥5,500,548 million as at March 31, 2025. The changes of cash flows for each activity and the reasons for changes are as follows:

(Operating Cash Flows)

Cash flows from operating activities amounted to ¥2,007,877 million in net cash inflows (¥1,184,100 million in net cash inflows for the nine months ended December 31, 2024). The net cash inflows were primarily due to a ¥2,235,399 million cash inflow from an increase in customer deposits in the banking business and a ¥538,750 million cash inflow from an increase in bonds and loans payable in banking business, despite a ¥969,640 million cash outflow from an increase in trade and other accounts receivable.

(Investing Cash Flows)

Cash flows from investing activities amounted to ¥771,976 million in net cash outflows (¥908,893 million in net cash outflows for the nine months ended December 31, 2024). The net cash outflows were primarily due to a ¥2,424,723 million cash outflow from purchases of investment securities, despite a ¥1,718,800 million cash inflow from proceeds from sales or redemption of investment securities.

(Financing Cash Flows)

Cash flows from financing activities amounted to ¥165,733 million in net cash inflows (¥434,479 million in net cash inflows for the nine months ended December 31, 2024). The net cash inflows were primarily due to a ¥2,351,055 million cash inflow from proceeds from issuance of bonds payable and a ¥268,078 million cash inflow from proceeds from sale of interests in subsidiaries to non-controlling interests, despite a ¥2,363,904 million cash outflow from redemption of bonds payable.

2. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND NOTES

(1) Interim Condensed Consolidated Statement of Financial Position

	As at March 31, 2025 Millions of Yen	As at December 31, 2025 Millions of Yen
Assets		
Cash and cash equivalents	5,500,548	6,906,590
Trade and other accounts receivable	13,654,337	14,753,090
Inventories	225,550	247,729
Assets related to securities business	6,588,887	7,345,251
Other financial assets	748,788	1,172,480
Operational investment securities	755,614	924,020
Other investment securities (includes ¥489,009 million and ¥909,214 million pledged as collateral as at March 31, 2025 and December 31, 2025, respectively)	3,279,729	4,366,677
Reinsurance contracts assets	25,939	25,186
Investments accounted for using the equity method	345,353	379,837
Investment properties	34,736	27,649
Property and equipment	144,938	159,291
Intangible assets	429,866	445,909
Assets held for sale	185,234	219,228
Other assets	177,735	227,597
Deferred tax assets	16,176	39,168
Total assets	32,113,430	37,239,702
Liabilities		
Bonds and loans payable	5,721,388	6,340,373
Trade and other accounts payable	749,758	1,197,168
Liabilities related to securities business	5,737,795	6,606,574
Customer deposits for banking business	16,033,881	18,394,875
Insurance contract liabilities	154,003	151,385
Income tax payable	32,578	27,787
Other financial liabilities	1,336,303	1,542,922
Provisions	33,771	34,146
Liabilities directly associated with assets held for sale	135,770	158,028
Other liabilities	311,163	305,660
Deferred tax liabilities	103,227	175,855
Total liabilities	30,349,637	34,934,773
Equity		
Capital stock	181,925	237,789
Capital surplus	222,423	298,156
Treasury stock	(96)	(26,083)
Other components of equity	62,600	146,687
Retained earnings	794,556	1,079,383
Equity attributable to owners of the Company	1,261,408	1,735,932
Non-controlling interests	502,385	568,997
Total equity	1,763,793	2,304,929
Total liabilities and equity	32,113,430	37,239,702

(2) Interim Condensed Consolidated Statements of Income and Comprehensive Income
Interim Condensed Consolidated Statement of Income

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
	Millions of Yen	Millions of Yen
Revenue (Interest income of ¥396,728 million and ¥467,522 million and Insurance revenue ¥71,573 million and ¥80,203 million included for the nine months ended December 31, 2024 and 2025, respectively)	1,013,394	1,489,658
Expense		
Financial cost associated with financial income	(141,378)	(210,304)
Provision for credit losses	(78,114)	(70,788)
Insurance service expenses	(64,834)	(70,490)
Operating cost	(208,140)	(272,542)
Selling, general and administrative expenses	(323,426)	(377,814)
Other financial cost	(34,352)	(40,974)
Other expenses	(9,618)	(36,489)
Total expense	(859,862)	(1,079,401)
Gain on bargain purchase	623	368
Share of the profit of associates and joint ventures accounted for using the equity method	25,223	22,690
Profit before income tax expense	179,378	433,315
Income tax expense	(49,588)	(90,114)
Profit for the period	129,790	343,201
Profit for the period attributable to		
Owners of the Company	101,157	349,136
Non-controlling interests	28,633	(5,935)
Profit for the period	129,790	343,201
Earnings per share attributable to owners of the Company		
Basic (Yen)	167.33	546.54
Diluted (Yen)	161.11	511.64

(Note) On December 1, 2025, the Company conducted a two-for-one stock split of its common shares. The calculation of Earnings per share attributable to owners of the Company is done under the assumption that the stock split occurred at the start of the previous fiscal year.

Interim Condensed Consolidated Statement of Comprehensive Income

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
	Millions of Yen	Millions of Yen
Profit for the period	129,790	343,201
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at FVTOCI	(919)	1,467
Changes in own credit risk on financial liabilities	(196)	(636)
Remeasurement of defined benefit plans	(1,194)	(336)
Share of other comprehensive income of investments accounted for using the equity method	106	320
	(2,203)	815
Items that may be reclassified subsequently to profit or loss		
Financial assets measured at FVTOCI	(4,957)	7,698
Currency translation differences	(30,733)	69,230
Fluctuations in discount rates of insurance contracts	1,638	1,765
Cash flow hedge	(1,450)	(880)
Share of other comprehensive income of investments accounted for using the equity method	5,155	2,242
	(30,347)	80,055
Other comprehensive income, net of tax	(32,550)	80,870
Total comprehensive income	97,240	424,071
Total comprehensive income attributable to		
Owners of the Company	83,209	424,550
Non-controlling interests	14,031	(479)
Total comprehensive income	97,240	424,071

(3) Interim Condensed Consolidated Statement of Changes in Equity

Nine months ended December 31, 2024

	Attributable to owners of the Company						Non-controlling interests	Total equity
	Capital stock	Capital surplus	Treasury stock	Other components of equity	Retained earnings	Total		
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
As at April 1, 2024	180,400	280,185	(87)	125,726	675,985	1,262,209	645,137	1,907,346
Profit for the period	-	-	-	-	101,157	101,157	28,633	129,790
Other comprehensive income	-	-	-	(17,948)	-	(17,948)	(14,602)	(32,550)
Total comprehensive income	-	-	-	(17,948)	101,157	83,209	14,031	97,240
Issuance of new shares	1,168	718	-	-	-	1,886	-	1,886
Issuance of convertible bonds	-	7,867	-	-	-	7,867	-	7,867
Change in scope of consolidation	-	-	-	-	-	-	(41,609)	(41,609)
Dividends paid	-	-	-	-	(48,323)	(48,323)	(11,066)	(59,389)
Treasury shares purchased	-	-	(7)	-	-	(7)	-	(7)
Treasury shares sold	-	1	0	-	-	1	-	1
Share-based payment transaction	-	178	-	-	-	178	11	189
Changes of interests in subsidiaries without losing control	-	21,762	-	-	-	21,762	(58,031)	(36,269)
Transfer from other components of equity to retained earnings	-	-	-	(207)	207	-	-	-
As at December 31, 2024	<u>181,568</u>	<u>310,711</u>	<u>(94)</u>	<u>107,571</u>	<u>729,026</u>	<u>1,328,782</u>	<u>548,473</u>	<u>1,877,255</u>

Nine months ended December 31, 2025

	Attributable to owners of the Company						Non-controlling interests	Total equity
	Capital stock	Capital surplus	Treasury stock	Other components of equity	Retained earnings	Total		
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
As at April 1, 2025	181,925	222,423	(96)	62,600	794,556	1,261,408	502,385	1,763,793
Profit for the period	-	-	-	-	349,136	349,136	(5,935)	343,201
Other comprehensive income	-	-	-	75,414	-	75,414	5,456	80,870
Total comprehensive income	-	-	-	75,414	349,136	424,550	(479)	424,071
Issuance of new shares	55,864	55,415	-	-	-	111,279	-	111,279
Change in scope of consolidation	-	-	-	-	-	-	(42,659)	(42,659)
Dividends paid	-	-	-	-	(55,636)	(55,636)	(7,881)	(63,517)
Treasury shares purchased	-	-	(25,987)	-	-	(25,987)	-	(25,987)
Treasury shares sold	-	0	0	-	-	0	-	0
Share-based payment transaction	-	230	-	-	-	230	393	623
Changes of interests in subsidiaries without losing control	-	20,088	-	-	-	20,088	117,238	137,326
Transfer from other components of equity to retained earnings	-	-	-	8,673	(8,673)	-	-	-
As at December 31, 2025	<u>237,789</u>	<u>298,156</u>	<u>(26,083)</u>	<u>146,687</u>	<u>1,079,383</u>	<u>1,735,932</u>	<u>568,997</u>	<u>2,304,929</u>

(4) Interim Condensed Consolidated Statement of Cash flows

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
	Millions of Yen	Millions of Yen
Cash flows from operating activities		
Profit before income tax expense	179,378	433,315
Depreciation and amortization	44,435	49,364
Gain on bargain purchase	(623)	(368)
Share of profit of investments accounted for using the equity method	(25,223)	(22,690)
Interest and dividend income	(420,960)	(497,405)
Interest expense	175,837	248,204
Increase in operational investment securities	(84,059)	(152,049)
Increase in trade and other accounts receivable	(1,545,878)	(969,640)
Increase in trade and other accounts payable	253,151	358,476
(Increase) decrease in assets/liabilities related to securities business	(139,703)	116,949
Increase in customer deposits in the banking business	1,993,986	2,235,399
Increase in bonds and loans payable in banking business	466,976	538,750
Increase (decrease) in payables under securities lending transactions	93,815	(13,847)
Others	(26,443)	(501,856)
Subtotal	964,689	1,822,602
Interest and dividend income received	411,696	469,407
Interest paid	(163,173)	(236,133)
Income taxes paid	(29,112)	(47,999)
Net cash generated from operating activities	1,184,100	2,007,877
Cash flows from investing activities		
Purchase of investment property	(1,477)	(12,191)
Purchases of intangible assets	(32,490)	(27,853)
Purchases of investment securities	(1,943,804)	(2,424,723)
Proceeds from sales or redemption of investment securities	1,004,484	1,718,800
Acquisition of subsidiaries, net of cash and cash equivalents acquired	(1,637)	(11,849)
Proceeds from sales of subsidiaries, net of cash and cash equivalents divested	1,363	(1,262)
Payments of loans receivable	(63,322)	(58,773)
Collection of loans receivable	124,310	63,075
Others	3,680	(17,200)
Net cash used in investing activities	(908,893)	(771,976)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
	Millions of Yen	Millions of Yen
Cash flows from financing activities		
Increase in short term loans payable	269,464	75,889
Proceeds from long-term loans payable	190,399	125,661
Repayment of long-term loans payable	(152,727)	(131,793)
Proceeds from issuance of bonds payable	2,679,164	2,351,055
Redemption of bonds payable	(2,466,390)	(2,363,904)
Proceeds from issuance of shares	1,886	111,279
Proceeds from stock issuance to non-controlling interests	372	81,036
Contributions from non-controlling interests in consolidated investment funds	15,805	5,228
Cash dividends paid	(48,218)	(55,536)
Cash dividends paid to non-controlling interests	(4,425)	(3,647)
Distributions to non-controlling interests in consolidated investment funds	(7,250)	(3,955)
Purchase of treasury stock	(7)	(25,987)
Proceeds from sale of interests in subsidiaries to non-controlling interests	63	268,078
Payments for purchase of interests in subsidiaries from non-controlling interests	(32,095)	(256,741)
Others	(11,562)	(10,930)
Net cash generated from financing activities	434,479	165,733
Net increase in cash and cash equivalents	709,686	1,401,634
Cash and cash equivalents at the beginning of the period	4,580,335	5,500,548
Effect of changes in exchange rate on cash and cash equivalents	28,690	4,408
Cash and cash equivalents at the end of the period	5,318,711	6,906,590

(5) Notes to Condensed Interim Consolidated Financial Statements

Segment Information

The Group reports five business segments, including Financial Services Business, Asset Management Business, PE Investment Business, Crypto-asset Business that is expected to continue to grow, and Next Gen Business which includes Biotechnology, Healthcare & Medical Informatics Business and the business working on advanced fields related to Web3.

The reportable segments of the Group represent businesses activities for which separate financial information of the Group's components is available and reviewed regularly by the board of directors for the purpose of allocating financial resources and performance evaluation.

The following is a description of business activities for the reporting segments.

The Group changed the reporting segment name "Investment Business" to "PE Investment Business" from the first quarter ended June 30, 2025.

In addition, some securities investments, which were included in the Financial Services Business until the previous reporting period, are now included in the PE Investment Business from the second quarter ended September 30, 2025. Consequently, segment information for the nine months ended December 31, 2024, is restated in accordance with the new basis of segmentation.

"Financial Services Business"

The Financial Services Business consists of a wide range of finance-related business inside and outside Japan, including securities brokerage business, banking services business, and life, property and casualty insurance business.

"Asset Management Business"

The Asset Management Business primarily consists of setting, solicitation, and management of investment trust, investment advice, and provision of financial products information.

"PE Investment Business"

The PE Investment Business primarily consists of fund management and investment in Internet technology, fintech, AI and big data, blockchain, finance, and biotechnology-related venture companies in Japan and overseas.

"Crypto-asset Business"

The Crypto-asset Business primarily consists of crypto-asset exchange business which provides crypto-asset exchange and trading services.

"Next Gen Business"

The Next Gen Business primarily consists of Biotechnology, Healthcare & Medical Informatics Business which includes development and distribution of pharmaceutical products, health foods, and cosmetics with 5-aminolevulinic acid (5-ALA), a kind of amino acid which exists in vivo, research and development of antibody drugs and nucleic acid medicine in the field of cancer and immunology, the digitization of medical and health information, providing solutions and services that promote and the use of medical big data, and medical finance, business working on advanced fields related to Web3, renewable energy business, human resources business, and operation of information media.

The results of operations for each reporting segment of the Group for the nine months ended December 31, 2025, were as follows.

"Elimination or Corporate" includes profit or loss that is not allocated to certain business segments and

the elimination of the inter-company transactions within the Group, at a price based on the actual market price.

Nine months ended December 31, 2024

	Financial Services Business	Asset Management Business	PE Investment Business	Crypto-asset Business	Next Gen Business	Total	Elimination	Consolidated Total
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Revenue	867,351	25,325	58,206	62,849	19,915	1,033,646	(20,252)	1,013,394
Profit (loss) before income tax expense	169,701	4,368	17,563	18,115	(10,908)	198,839	(19,461)	179,378

Nine months ended December 31, 2025

	Financial Services Business	Asset Management Business	PE Investment Business	Crypto-asset Business	Next Gen Business	Total	Elimination	Consolidated Total
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Revenue	1,215,236	29,231	151,763	72,082	44,710	1,513,022	(23,364)	1,489,658
Profit (loss) before income tax expense	321,317	5,592	95,238	22,063	22,365	466,575	(33,260)	433,315

Assumptions for Going Concern

None

Financial Reporting Framework

The interim condensed consolidated financial statements were prepared in accordance with the Article 5-2 of the Tokyo Stock Exchange's standard for preparation of quarterly financial statements, omitting certain disclosures, which are required in accordance with International Auditing Standard 34 "Interim Financial Reporting", under the Article 5-5 of the Tokyo Stock Exchange's standard for preparation of quarterly financial statements.

Revenue

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
	Millions of yen	Millions of yen
Revenue		
Financial income		
Interest income		
Income arising from financial assets measured at amortized cost (Note 1)	383,948	453,573
Income arising from debt instruments measured at FVTOCI (Note 2)	12,780	13,949
Income arising from financial assets measured at FVTPL	71,120	173,685
Income arising from financial liabilities designated at FVTPL	2,209	8,719
Others	42,655	52,469
Total financial income	512,712	702,395
Insurance Revenue	71,573	80,203
Revenue from contracts with customers		
Revenue from rendering of services	168,014	194,025
Revenue from sales of goods	79,653	107,862
Others	181,442	405,173
Total revenue	1,013,394	1,489,658

(Note 1) Interest income arising from bonds held in the banking business and from loans in the banking and securities businesses.

(Note 2) Interest income arising from bonds in the banking and insurance businesses.