

SBI HOLDINGS, INC.

(Incorporated in Japan with limited liability)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

The board of directors (the “Directors”) of SBI HOLDINGS, INC. (the “Company”) is pleased to announce the consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended September 30, 2019.

(Amounts are rounded to the nearest million Japanese yen)

1. Consolidated Financial Results

(1) Consolidated Operating Results

(Percentages represent year-on-year changes)

| | Revenue | | Profit before income tax expense | | Profit for the period | | Profit attributable to owners of the Company | |
|-------------------------------------|-----------------|------|----------------------------------|--------|-----------------------|--------|--|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 30, 2019 | 192,147 | 8.7 | 48,049 | (11.3) | 35,077 | (12.4) | 27,890 | (17.0) |
| Six months ended September 30, 2018 | 176,753 | 24.8 | 54,195 | 95.4 | 40,062 | 109.7 | 33,588 | 64.8 |

| | Total comprehensive income | | Basic earnings per share attributable to owners of the Company | Diluted earnings per share attributable to owners of the Company |
|-------------------------------------|----------------------------|--------|--|--|
| | Millions of yen | % | Yen | Yen |
| Six months ended September 30, 2019 | 15,739 | (66.2) | 121.90 | 109.32 |
| Six months ended September 30, 2018 | 46,509 | 157.6 | 151.00 | 132.38 |

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to owners of the Company | Ratio of equity attributable to owners of the Company to total assets |
|--------------------|-----------------|-----------------|--|---|
| | Millions of yen | Millions of yen | Millions of yen | % |
| September 30, 2019 | 5,234,776 | 591,314 | 450,222 | 8.6 |
| March 31, 2019 | 5,034,124 | 562,557 | 456,675 | 9.1 |

2. Dividends

| (Declared date) | Dividend per share | | | | |
|--|--------------------------|--------------------------|--------------------------|----------|-----------|
| | End of 1 st Q | End of 2 nd Q | End of 3 rd Q | Year-end | Full year |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2019 | — | 20.00 | — | 80.00 | 100.00 |
| Fiscal year ending March 31, 2020 | — | 20.00 | | | |
| Fiscal Year ending March 31, 2020 (forecast) (Note) | | | — | — | — |

(Note) Fiscal year ending March 31, 2020 forecast is to be determined.

3. Total number of shares outstanding (Common stock)

| | | |
|---|---------------------------------------|---------------------|
| (1) Number of shares outstanding (including treasury stock) | : September 30, 2019 | : 236,556,393shares |
| | March 31, 2019 | : 236,556,393shares |
| (2) Number of treasury stock | : September 30, 2019 | : 5,991,028shares |
| | March 31, 2019 | : 8,312,501shares |
| (3) Average number of shares outstanding | : Six months ended September 30, 2019 | : 228,785,219shares |
| | Six months ended September 30, 2018 | : 222,443,685shares |

The Group prepared the consolidated financial statements in accordance with IFRSs.

This financial summary is exempt from quarterly review procedures required by Financial Instruments and Exchange Act.

1. BUSINESS RESULTS

(1) Results of Operations

The Group's consolidated results of operations for the six months ended September 30, 2019 were as follow. Revenue increased 8.7% year-on-year to ¥192,147 million, profit before income tax expense decreased 11.3% to ¥48,049 million, and profit attributable to owners of the Company decreased 17.0% to ¥27,890 million.

The results of operations for each reporting segment of the Group for the six months ended September 30, 2019 were as follow.

SBI VC Trade Co., Ltd., which were included in the Others until the previous reporting period and changed its company name from SBI Virtual Currencies Co., Ltd. on July 1, 2019, are now included in the Financial Services Business beginning with this fiscal year. Consequently, segment information for the six months ended September 30, 2018, is restated in accordance with the new basis of segmentation.

| | Revenue | | | Profit before income tax expense | | |
|--------------------------------|--------------------|--------------------|-------|----------------------------------|--------------------|--------|
| | Six months ended | Six months ended | | Six months ended | Six months ended | |
| | September 30, 2018 | September 30, 2019 | | September 30, 2018 | September 30, 2019 | |
| | Millions of Yen | Millions of Yen | % | Millions of Yen | Millions of Yen | % |
| Financial Services Business | 113,648 | 114,899 | 1.1 | 34,421 | 26,274 | (23.7) |
| Asset Management Business | 61,619 | 74,569 | 21.0 | 29,776 | 35,455 | 19.1 |
| Biotechnology-related Business | 1,766 | 2,083 | 18.0 | (4,802) | (6,175) | — |
| Total | 177,033 | 191,551 | 8.2 | 59,395 | 55,554 | (6.5) |
| Others | 952 | 2,469 | 159.4 | (1,346) | (1,708) | — |
| Elimination or Corporate | (1,232) | (1,873) | — | (3,854) | (5,797) | — |
| Consolidated Total | 176,753 | 192,147 | 8.7 | 54,195 | 48,049 | (11.3) |

(% represents year-on-year changes)

(Financial Services Business)

The Financial Services Business consists of a wide range of finance-related business, including securities brokerage business, banking services business, and life, property and casualty insurance business.

The results of operations of the Financial Services Business for the six months ended September 30, 2019 were as follows. Revenue increased 1.1% year-on-year to ¥114,899 million, and profit before income tax expense decreased 23.7% to ¥26,274 million.

(Asset Management Business)

The Asset Management Business primarily consists of fund management and investment in Internet technology, fintech, blockchain, finance, and biotechnology-related venture companies in Japan and overseas, financial services business overseas, and asset management services business which provides financial products information.

The results of operations of the Asset Management Business for the six months ended September 30, 2019 were as follows. Revenue increased 21.0% year-on-year to ¥74,569 million, and profit before income tax expense increased 19.1% year-on-year to ¥35,455 million.

(Biotechnology-related Business)

The Biotechnology-related Business represents development and distribution of pharmaceutical products, health foods, and cosmetics with 5-aminolevulinic acid (ALA*), a kind of amino acid which exists in vivo, and research and development of antibody drugs and nucleic acid medicine in the field of cancer and immunology.

The results of operations of the Biotechnology-related Business for the six months ended September 30, 2019 were as follows. Revenue increased 18.0% year-on-year to ¥2,083 million, and loss before income tax expense amounted to ¥6,175 million for the six months ended September 30, 2019 (¥4,802 million of loss before income tax expense for the six months ended September 30, 2018).

- * Five-aminolevulinic acid (ALA) is an amino acid generated by mitochondria in the human body and an important substance used to produce heme or cytochrome, proteins to generate energy. The production of ALA in the human body decreases with age. ALA is included in food products, including slops of distilled spirits, red wine, and Asian ginseng. ALA is also known as a chloroplastic substance in plants.

(2) Financial Conditions and Cash Flows

As at September 30, 2019, total assets amounted to ¥5,234,776 million and increased by ¥200,652 million from total assets of ¥5,034,124 million as at March 31, 2019. The Group's equity increased by ¥28,757 million to ¥591,314 million from the fiscal year ended March 31, 2019. As at September 30, 2019, the Group's cash and cash equivalents amounted to ¥892,401 million and increased by ¥178,427 million from that of ¥713,974 million as at March 31, 2019. The changes of cash flows for each activity and the reasons for changes are as follows:

(Operating Cash Flows)

Cash flows from operating activities amounted to ¥115,678 million in net cash inflows (¥121,756 million in net cash inflows for the six months ended September 30, 2018). The net cash inflows were primarily due to a ¥119,949 million cash inflow from a decrease in assets/liabilities related to securities business, a ¥63,435 million cash inflow from an increase in customer deposits in the banking business and a ¥48,049 million cash inflow from profit before income tax expense, despite a ¥88,409 million cash outflow from an increase in operational investment securities and a ¥44,980 million cash outflow from an increase in accounts receivables and other receivables.

(Investing Cash Flows)

Cash flows from investing activities amounted to ¥11,165 million in net cash outflows (¥23,457 million in net cash outflows for the six months ended September 30, 2018). The net cash outflows were primarily due to a ¥17,627 million cash outflow from payments of loans receivable and a ¥15,748 million cash outflow from purchases of investment securities, despite a ¥20,907 million cash inflow from proceeds from sales or redemption of investment securities.

(Financing Cash Flows)

Cash flows from financing activities amounted to ¥81,037 million in net cash inflows (¥456,560 million in net cash inflows for the six months ended September 30, 2018). The net cash inflows were primarily due to a ¥97,655 million cash inflow from proceeds from issuance of bonds payable and a ¥34,611 million cash inflow from contributions from non-controlling interests in consolidated investment funds, despite a ¥25,145 million cash outflow from redemption of bonds payable and a ¥18,237 million cash outflow from cash dividends paid.

2. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND NOTES

(1) Interim Condensed Consolidated Statement of Financial Position

| | As at March 31, 2019 | As at September 30, 2019 |
|---|-------------------------|-----------------------------|
| | Millions of Yen | Millions of Yen |
| Assets | | |
| Cash and cash equivalents | 713,974 | 892,401 |
| Trade and other accounts receivable | 689,713 | 680,631 |
| Assets related to securities business | | |
| Cash segregated as deposits | 1,603,159 | 1,623,085 |
| Margin transaction assets | 674,878 | 616,669 |
| Other assets related to securities business | 471,555 | 468,508 |
| Total assets related to securities business | 2,749,592 | 2,708,262 |
| Other financial assets | 36,740 | 43,365 |
| Operational investment securities | 282,616 | 369,083 |
| Other investment securities | 188,900 | 185,350 |
| Investments accounted for using the equity method | 68,371 | 61,565 |
| Investment properties | 2,147 | — |
| Property and equipment | 15,100 | 29,742 |
| Intangible assets | 184,816 | 183,358 |
| Other assets | 94,899 | 74,050 |
| Deferred tax assets | 7,256 | 6,969 |
| Total assets | 5,034,124 | 5,234,776 |
| Liabilities | | |
| Bonds and loans payable | 962,965 | 1,032,394 |
| Trade and other accounts payable | 60,639 | 83,559 |
| Liabilities related to securities business | | |
| Margin transaction liabilities | 166,145 | 191,096 |
| Loans payable secured by securities | 494,718 | 490,826 |
| Deposits from customers | 781,232 | 841,501 |
| Guarantee deposits received | 730,838 | 783,980 |
| Other liabilities related to securities business | 373,567 | 318,978 |
| Total liabilities related to securities business | 2,546,500 | 2,626,381 |
| Customer deposits for banking business | 659,361 | 667,536 |
| Insurance contract liabilities | 139,098 | 143,435 |
| Income tax payable | 7,367 | 7,230 |
| Other financial liabilities | 19,566 | 18,275 |
| Other liabilities | 60,339 | 43,870 |
| Deferred tax liabilities | 15,732 | 20,782 |
| Total liabilities | 4,471,567 | 4,643,462 |
| Equity | | |
| Capital stock | 92,018 | 92,018 |
| Capital surplus | 142,094 | 139,879 |
| Treasury stock | (20,128) | (14,507) |
| Other components of equity | 16,977 | (1,907) |
| Retained earnings | 225,714 | 234,739 |
| Equity attributable to owners of the Company | 456,675 | 450,222 |
| Non-controlling interests | 105,882 | 141,092 |
| Total equity | 562,557 | 591,314 |
| Total liabilities and equity | 5,034,124 | 5,234,776 |

(2) Interim Condensed Consolidated Statements of Income and Comprehensive Income
Interim Condensed Consolidated Statement of Income

| | Six months ended September 30, 2018 | Six months ended September 30, 2019 |
|--|--|--|
| | Millions of Yen | Millions of Yen |
| Revenue (Interest income of ¥55,910 million and ¥56,944 million included for the six months ended September 30, 2018 and 2019, respectively) | 176,753 | 192,147 |
| Expense | | |
| Financial cost associated with financial income | (9,961) | (12,129) |
| Provision for credit losses | (11,029) | (17,232) |
| Operating cost | (47,911) | (50,203) |
| Selling, general and administrative expenses | (51,774) | (60,991) |
| Other financial cost | (1,310) | (2,554) |
| Other expenses | (1,823) | (5,008) |
| Total expense | (123,808) | (148,117) |
| Share of the profit of associates and joint ventures accounted for using the equity method | 1,250 | 4,019 |
| Profit before income tax expense | 54,195 | 48,049 |
| Income tax expense | (14,133) | (12,972) |
| Profit for the period | 40,062 | 35,077 |
| Profit for the period attributable to | | |
| Owners of the Company | 33,588 | 27,890 |
| Non-controlling interests | 6,474 | 7,187 |
| Profit for the period | 40,062 | 35,077 |
| Earnings per share attributable to owners of the Company | | |
| Basic (Yen) | 151.00 | 121.90 |
| Diluted (Yen) | 132.38 | 109.32 |

Interim Condensed Consolidated Statement of Comprehensive Income

| | Six months ended September 30, 2018 | Six months ended September 30, 2019 |
|--|--|--|
| | Millions of Yen | Millions of Yen |
| Profit for the period | 40,062 | 35,077 |
| Other comprehensive income | | |
| Items that will not be reclassified subsequently to profit or loss | | |
| Equity instruments measured at FVTOCI | 104 | (608) |
| Share of other comprehensive income of associates and joint ventures accounted for using the equity method | — | (170) |
| | <u>104</u> | <u>(778)</u> |
| Items that may be reclassified subsequently to profit or loss | | |
| Debt instruments measured at FVTOCI | (370) | 1,009 |
| Currency translation differences | 5,573 | (16,599) |
| Share of other comprehensive income of associates and joint ventures accounted for using the equity method | 1,140 | (2,970) |
| | <u>6,343</u> | <u>(18,560)</u> |
| Other comprehensive income, net of tax | 6,447 | (19,338) |
| | | |
| Total comprehensive income | <u><u>46,509</u></u> | <u><u>15,739</u></u> |
| | | |
| Total comprehensive income attributable to | | |
| Owners of the Company | 39,931 | 8,401 |
| Non-controlling interests | 6,578 | 7,338 |
| Total comprehensive income | <u><u>46,509</u></u> | <u><u>15,739</u></u> |

(3) Condensed Interim Consolidated Statement of Changes in Equity

Six months ended September 30, 2018

| | Attributable to owners of the Company | | | | | | Non-controlling interests | Total equity |
|---|---------------------------------------|-----------------|-----------------|----------------------------|-------------------|-----------------|---------------------------|--------------|
| | Capital stock | Capital surplus | Treasury stock | Other components of equity | Retained earnings | Total | | |
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | | |
| As at April 1, 2018 | 81,681 | 125,445 | (4,647) | 20,605 | 204,731 | 427,815 | 66,009 | 493,824 |
| Cumulative effect of accounting change | — | — | — | 840 | (11,625) | (10,785) | (123) | (10,908) |
| Restated balance as at April 1, 2018 | 81,681 | 125,445 | (4,647) | 21,445 | 193,106 | 417,030 | 65,886 | 482,916 |
| Profit for the period | — | — | — | — | 33,588 | 33,588 | 6,474 | 40,062 |
| Other comprehensive income | — | — | — | 6,343 | — | 6,343 | 104 | 6,447 |
| Total comprehensive income | — | — | — | 6,343 | 33,588 | 39,931 | 6,578 | 46,509 |
| Issuance of convertible bonds | — | 2,904 | — | — | — | 2,904 | — | 2,904 |
| Conversion of convertible bonds | 10,337 | 6,677 | 12,248 | — | — | 29,262 | — | 29,262 |
| Dividends paid | — | — | — | — | (15,455) | (15,455) | (595) | (16,050) |
| Treasury shares purchased | — | — | (10,016) | — | — | (10,016) | — | (10,016) |
| Treasury shares sold | — | 22 | 1,727 | — | — | 1,749 | — | 1,749 |
| Share-based payment transaction | — | 338 | — | — | — | 338 | 203 | 541 |
| Changes of interests in subsidiaries without losing control | — | 7,037 | — | — | — | 7,037 | 11,291 | 18,328 |
| Transfer | — | — | — | (1,523) | 1,523 | — | — | — |
| As at September 30, 2018 | 92,018 | 142,423 | (688) | 26,265 | 212,762 | 472,780 | 83,363 | 556,143 |

Six months ended September 30, 2019

| | Attributable to owners of the Company | | | | | | Non-controlling interests | Total equity |
|--|---------------------------------------|-----------------|-----------------|----------------------------|-------------------|-----------------|---------------------------|----------------|
| | Capital stock | Capital surplus | Treasury stock | Other components of equity | Retained earnings | Total | | |
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen | | |
| As at April 1, 2019 | 92,018 | 142,094 | (20,128) | 16,977 | 225,714 | 456,675 | 105,882 | 562,557 |
| Profit for the period | — | — | — | — | 27,890 | 27,890 | 7,187 | 35,077 |
| Other comprehensive income | — | — | — | (19,489) | — | (19,489) | 151 | (19,338) |
| Total comprehensive income | — | — | — | (19,489) | 27,890 | 8,401 | 7,338 | 15,739 |
| Conversion of convertible bonds | — | (1,496) | 4,821 | — | — | 3,325 | — | 3,325 |
| Change in scope of consolidation | — | — | — | — | — | — | (1,449) | (1,449) |
| Dividends paid | — | — | — | — | (18,260) | (18,260) | (7,470) | (25,730) |
| Treasury shares purchased | — | — | (7) | — | — | (7) | — | (7) |
| Treasury shares sold | — | (286) | 807 | — | — | 521 | — | 521 |
| Share-based payment transaction | — | 225 | — | — | — | 225 | 285 | 510 |
| Changes of interests in subsidiaries without losing control | — | (658) | — | — | — | (658) | 36,506 | 35,848 |
| Transfer | — | — | — | 605 | (605) | — | — | — |
| As at September 30, 2019 | <u>92,018</u> | <u>139,879</u> | <u>(14,507)</u> | <u>(1,907)</u> | <u>234,739</u> | <u>450,222</u> | <u>141,092</u> | <u>591,314</u> |

(4) Interim Condensed Consolidated Statement of Cash flows

| | Six months ended September 30, 2018 | Six months ended September 30, 2019 |
|---|--|--|
| | Millions of Yen | Millions of Yen |
| Cash flows from operating activities | | |
| Profit before income tax expense | 54,195 | 48,049 |
| Depreciation and amortization | 4,680 | 7,169 |
| Share of profits of associates and joint ventures accounted for using the equity method | (1,250) | (4,019) |
| Interest and dividend income | (58,791) | (59,408) |
| Interest expense | 11,271 | 14,683 |
| Increase in operational investment securities | (51,995) | (88,409) |
| Increase in accounts receivables and other receivables | (52,212) | (44,980) |
| Increase in operational liabilities and other liabilities | 41,971 | 14,598 |
| Decrease in assets/liabilities related to securities business | 84,859 | 119,949 |
| Increase in customer deposits in the banking business | 75,135 | 63,435 |
| Others | (22,525) | 7,313 |
| Subtotal | <u>85,338</u> | <u>78,380</u> |
| Interest and dividend income received | 57,606 | 58,966 |
| Interest paid | (10,239) | (13,532) |
| Income taxes paid | (10,949) | (8,136) |
| Net cash generated from operating activities | <u>121,756</u> | <u>115,678</u> |
| Cash flows from investing activities | | |
| Purchases of intangible assets | (3,520) | (8,669) |
| Purchases of investment securities | (54,599) | (15,748) |
| Proceeds from sales or redemption of investment securities | 40,760 | 20,907 |
| Acquisition of subsidiaries, net of cash and cash equivalents acquired | (3,050) | (5,187) |
| Payments of loans receivable | (2,456) | (17,627) |
| Collection of loans receivable | 1,791 | 15,456 |
| Others | (2,383) | (297) |
| Net cash used in from investing activities | <u>(23,457)</u> | <u>(11,165)</u> |

| | Six months ended September 30, 2018 | Six months ended September 30, 2019 |
|---|--|--|
| | Millions of Yen | Millions of Yen |
| Cash flows from financing activities | | |
| Increase (decrease) in short term loans payable | 394,302 | (9,820) |
| Proceeds from long-term loans payable | 39,592 | 15,472 |
| Repayment of long-term loans payable | (37,205) | (5,790) |
| Proceeds from issuance of bonds payable | 98,217 | 97,655 |
| Redemption of bonds payable | (30,181) | (25,145) |
| Proceeds from stock issuance to non-controlling interests | 8,270 | 270 |
| Contributions from non-controlling interests in consolidated investment funds | 7,215 | 34,611 |
| Cash dividends paid | (15,436) | (18,237) |
| Cash dividends paid to non-controlling interests | (537) | (415) |
| Distributions to non-controlling interests in consolidated investment funds | (34) | (7,080) |
| Purchase of treasury stock | (10,016) | (7) |
| Proceeds from sale of interests in subsidiaries to non-controlling interests | 4,045 | 212 |
| Payments for purchase of interests in subsidiaries from non-controlling interests | (408) | (28) |
| Others | (1,264) | (661) |
| Net cash generated from financing activities | <u>456,560</u> | <u>81,037</u> |
| Net increase in cash and cash equivalents | 554,859 | 185,550 |
| Cash and cash equivalents at the beginning of the period | 437,148 | 713,974 |
| Effect of changes in exchange rate on cash and cash equivalents | (141) | (7,123) |
| Cash and cash equivalents at the end of the period | <u><u>991,866</u></u> | <u><u>892,401</u></u> |

(5) Notes to Condensed Interim Consolidated Financial Statements

Assumptions for Going Concern

None

Changes in Accounting Policy

Except for the following standard that has been newly applied, the accounting policies adopted in the consolidated financial statements for the fiscal year ended March 31, 2019, are applied consistently in the preparation of these interim condensed consolidated financial statements.

| Statement of standards | Summary of new standards and amendments |
|------------------------|---|
| IFRS 16 Leases | Amendment with regard to the definition and the accounting treatment of lease |

IFRS 16 Leases

The Group has applied IFRS 16 “Leases” from the six-month period ended September 30, 2019. At the date of initial application, the Group recognizes the cumulative effect of applying this standard and right-of-use asset has been measured at an amount equal to the lease liability. For the assessment of whether a contract that was concluded in or prior to the previous fiscal year is a lease, or contains a lease, the Group has applied the practical expedient of maintaining IAS 17 “Leases” and IFRIC 4 “Determining whether an Arrangement contains a Lease”. In adopting IFRS 16 to lease transactions, which were previously classified as operating leases, the Group has applied recognition exemptions allowing the lessee not to recognize right-of-use assets and lease liabilities on leases with remaining lease terms of 12 months or less.

The details of the change and the impact amount are as follows.

Leases (lessee)

At the inception of the contract, the Group determines whether the contract is, or contains, a lease.

Lease liability in a lease transaction is initially measured as the present value of unpaid lease payments discounted using an interest rate implicit in the lease at the commencement date of the contract. If that rate cannot be readily determined, the Group uses the lessee’s incremental borrowing rate. With regard to the right-of-use asset, an initial measurement is conducted on the acquisition cost, which is initially measured amount of lease liability adjusted by initial direct cost and prepaid lease payments, etc., and depreciation is applied for the right-of-use asset on a regular basis from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. With regard to a lease that has a lease period of 12 months or less or a lease of low-value assets, the right-of-use assets and lease liabilities are not recognized and lease payments on such lease are recognized as expenses over the lease period.

As a result of the above changes, right-of-use assets and lease liabilities increased by ¥12,913 million and ¥12,702 million, respectively, in the interim condensed consolidated statement of financial position at the beginning of the period. In the interim condensed consolidated statement of financial position, the right-of-use assets are included in property and equipment and lease liabilities are included in trade and other accounts payable. The impact of the changes on the interim condensed consolidated statement for the six months ended September 30, 2019 is immaterial.

Revenue

| | Six months ended September 30, 2018 | Six months ended September 30, 2019 |
|---|--|--|
| | Millions of yen | Millions of yen |
| Financial income | | |
| Interest income | | |
| Income arising from financial assets measured at amortized cost (Note 1) | 55,818 | 56,547 |
| Income arising from debt instruments measured at FVTOCI (Note 2) | 92 | 397 |
| Income arising from financial assets measured at FVTPL | 34,827 | 39,935 |
| Others | 75 | 156 |
| Total financial income | 90,812 | 97,035 |
| Revenue arising on insurance contracts | 37,559 | 39,106 |
| Revenue from contracts with customers | | |
| Revenue from rendering of services | 39,849 | 39,164 |
| Revenue from sales of goods | 1,599 | 1,583 |
| Others | 6,934 | 15,259 |
| Total revenue | 176,753 | 192,147 |

(Note 1) Interest income arising from loans in the banking and securities businesses.

(Note 2) Interest income arising from bonds in the insurance business.

Events after the Reporting Period

There was no significant event after the reporting period.