



*Strategic
Business
Innovator*

Current Management Information Briefing

June 29, 2010

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The items in this document are provided as information related to the business strategy of SBI Group companies and not as an invitation to invest in the stock or securities issued by each company.

None of the Group companies guarantees the completeness of this document in terms of information and future business strategy.

The content of this document is subject to revision or cancellation without warning.

Note: Fiscal Year (“FY”) ends March 31 of the following year

- I. SBI Holdings' Transition in the Past Decade Since Its Establishment**
- II. The First Public Stock Offering in the Last Five Years Implemented in June 2010**
- III. The Completion of the Financial Conglomerate and the Heightened Growth of the Financial Services Business through Strengthened Synergistic Effects and the Pentagon Management**

I. SBI Holdings' Transition in the Past Decade Since Its Establishment

SBI Holdings' Transition in the Past Decade Since Its Establishment

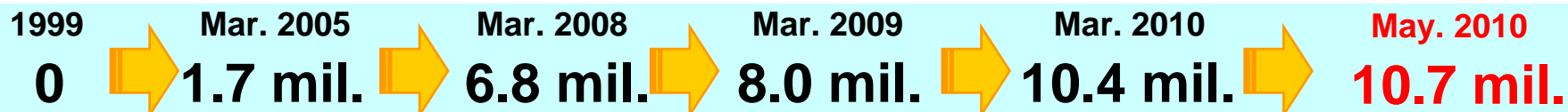
	Establishment 1999	End of Mar. 2010
Customer base	0	10.42 million (10.72 mil.: end of May 2010)
Officers and employees (cons.)	55	3,048
Operating revenues (cons.)	0	124.5 bil. yen (FY2009) Peak time: 222.6 bil. yen (FY2007)
Consolidated subsidiaries	0	103 (Including partnership)
Publicly owned companies	0	7 (including the SBIH) Peak time: 11(FY2007)
Capital	50 mil. yen	55.3 bil. yen
Net assets	50 mil. yen	428.6 bil. yen

Softbank's Ownership* of SBIH (%)

*Shares held indirectly by Softbank's subsidiary

Establishment 1999	End of March, 2001	End of March, 2004	End of March, 2006	August 2, 2006
100	83.1	47.2	26.4	0

SBI Group's Customer Base



(Unit: thousand)

SBI Group company and division		End of May. 2010
SBI SECURITIES	(Accounts)	2,083
SBIH InsWeb	(No. of customers)	3,396
E-LOAN	(No. of customers)	951
Other financial websites	(No. of customers)	121
MoneyLook	(Total no. of customer registrations)	572
Morningstar Japan	(New portfolio customer registrations)	58
SBI Card	(Cards issued)	77
SBI Sumishin Net Bank	(Accounts)	798
SBI Insurance	(Total no. of contracts)	158
Autoc one	(Total no. of service users in FY2009)	1,280
Lifestyle related comparison websites	(Total no. of customer registrations)	549
E*GOLF	(Total no. of customer registrations)	374
Others		300
Total		10,717

*The counting method was changed on Sept. 2009, so the total count method is somewhat different before and after then.

* Repetition customers between group companies are counted double while it is omitting repetition in each service site when it can be recognized as a unique user.

*The number of total number of contract of SBI Insurance excludes continuing contracts, expiring contracts, and early-withdrawal

The SBI Group's No.1 Ranking in Various Business Fields (1)

[Example: Asset Management Business]

- At SBI Investment, a core subsidiary of the Asset Management Business, 122 companies of 679 total investee companies have exited through IPOs or M&A (as of the end of Mar. 2010). The average IRR is 17.7% (as of the end of Sept. 2009)
- We have continued investments process aggressively compared to rivals, even when the market was stagnant after the Lehman Shock.

IRR

Fund name	IRR
Softbank Ventures	20.5
Softven #2	20.4
LBO Fund #1	18.3
Enterprise Revitalization Fund #1	25.7
VR Enterprise Revitalization Fund	27.7
Softbank Contents Fund	5.0
Softbank Internet Technology Fund	6.5
Average IRR	17.7

Change in Investment Amount/ Number of Companies Invested

	FY2007	FY2008	FY2009
SBI Group	101,041	95,179	59,532
	208	118	143
JAFCO	39,094	32,546	17,647
	168	108	101
Japan Asia Investment Company	23,950	15,046	4,002
	229	219	132
Daiwa SMBC Capital	15,420	11,543	-
	198	63	-

(Upper column: Investment amount, Unit: million yen,
Lower column: Number of companies invested)

* As of the end of Sept. 2009

* Average IRR is simple averages of each fund.

Source: Compiled by SBIH from information disclosed by each company

*Daiwa SMBC Capital delisted in Sept. 2009 and the FY2009 performance isn't disclosed.

The SBI Group's No.1 Ranking in Various Business Fields (2)

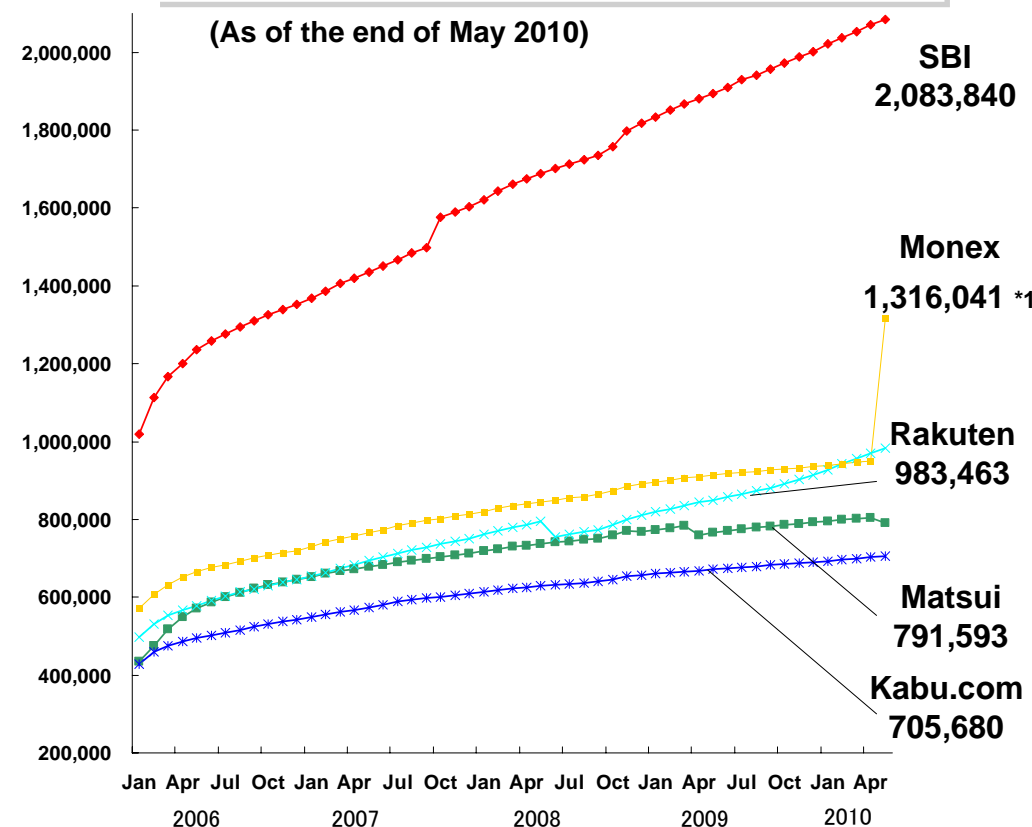
[Example: SBI SECURITIES -1-]

- Number of accounts at SBI SECURITIES continues to increase steadily, and exceeded 2 million in Dec. 2009, a first for online brokers

Customer Account Trend of Major Online Securities Companies

(Accounts)

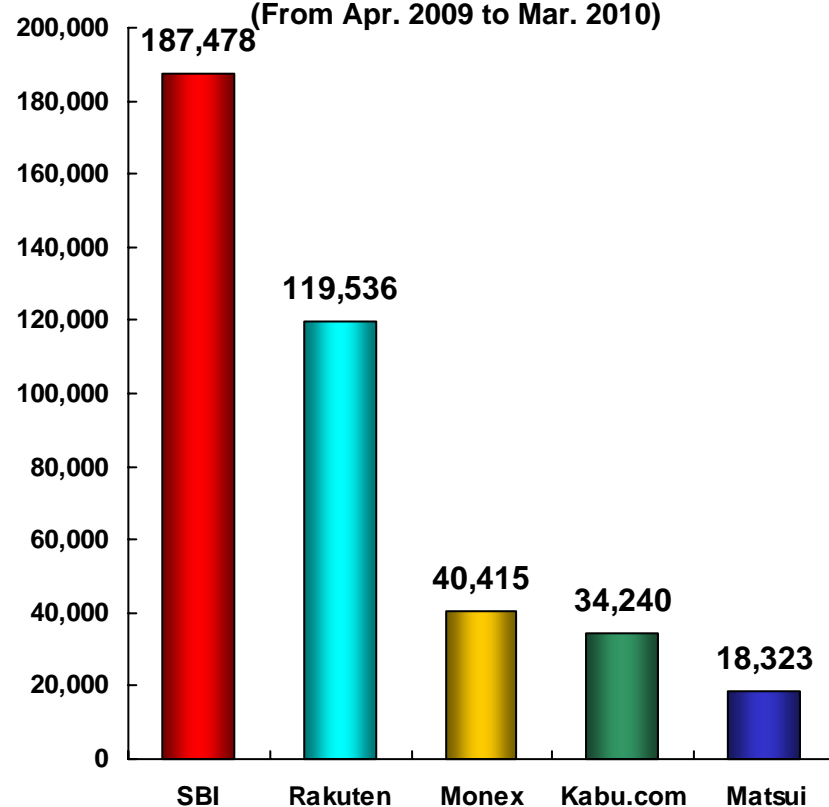
(As of the end of May 2010)



Annual Increase in Customer Accounts of Major Online Securities Companies

(Accounts)

(From Apr. 2009 to Mar. 2010)



Source: Compiled by SBI SECURITIES based on websites and other public information for each company

*1 Accounts in May 2010 is sum of those at Monex and ex-ORIX Securities, and duplicated accounts (about 92,000) are included.

The SBI Group's No.1 Ranking in Various Business Fields (3)

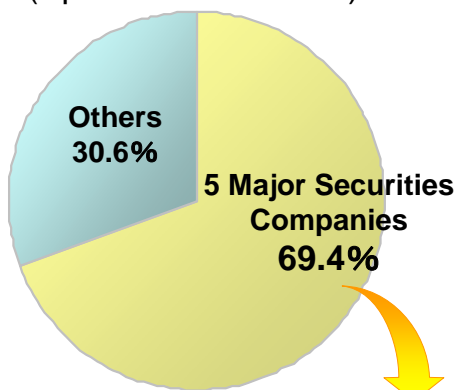
[Example: SBI SECURITIES -2-]

- SBI SECURITIES has the largest share of individual stock brokerage trading value and of retail margin trading value

Market share of individual stock brokerage trading value

Share in FY2009

(Apr. 2009-Mar.2010)

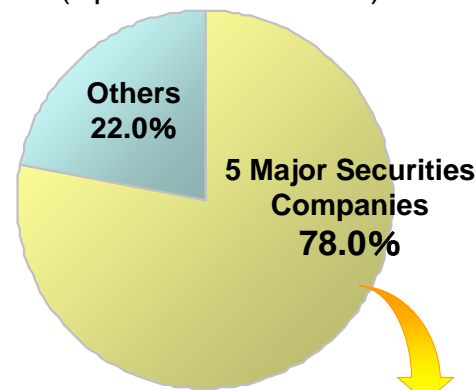


SBI	35.4%
Rakuten	14.4%
Matsui	8.1%
Kabu.com	6.0%
Monex	5.5%

Market share of retail margin trading value

Share in FY2009

(Apr.2009-Mar.2010)



SBI	39.8%
Rakuten	16.4%
Matsui	9.1%
Kabu.com	7.2%
Monex	5.5%

Source: Based on TSE, JASDAQ and company materials

* Individual brokerage trading value and retail margin trading value are the sum of trades on the three major exchanges and JASDAQ.

* Figures of SBI SECURITIES only includes trades through Internet

II. The First Public Stock Offering in the Last Five Years Implemented in June 2010

- 1. The Last Five Year Period while a Public Offering was Withheld**
- 2. Regarding the Recent Public Offering**

1. The Last Five Year Period while a Public Offering was Withheld

Capital Increase of Various Financial Institutions Since 2005

	Time	Procurement Amount*	Dilution Ratio
SBI Holdings	Mar. 2005	51,550 mil. Yen	20.3%
	Jun. 2010	38,576 mil. Yen	20.3%
MUFG	Dec. 2008	279,860 mil. Yen	6.2%
	Dec. 2009	1,031,325 mil. Yen	21.0%
SMFG	Jan. 2006	588,651 mil. Yen	6.3%
	Jun. 2009	861,025 mil. Yen	29.0%
	Jan. 2010	973,012 mil. Yen	35.4%
Mizuho FG	Jul. 2009	529,200 mil. Yen	24.7%
	Jul. 2010 (planned)	Around 800 bil. yen (planned)	—
Nomura HD	Mar. 2009	299,850 mil. yen	35.4%
	Oct. 2009	435,456mil. yen	28.6%
Daiwa Securities Gr.	Jul. 2009	170,498 mil. yen	24.5%
Orix	Jul. 2009	83,354 mil. yen	19.5%

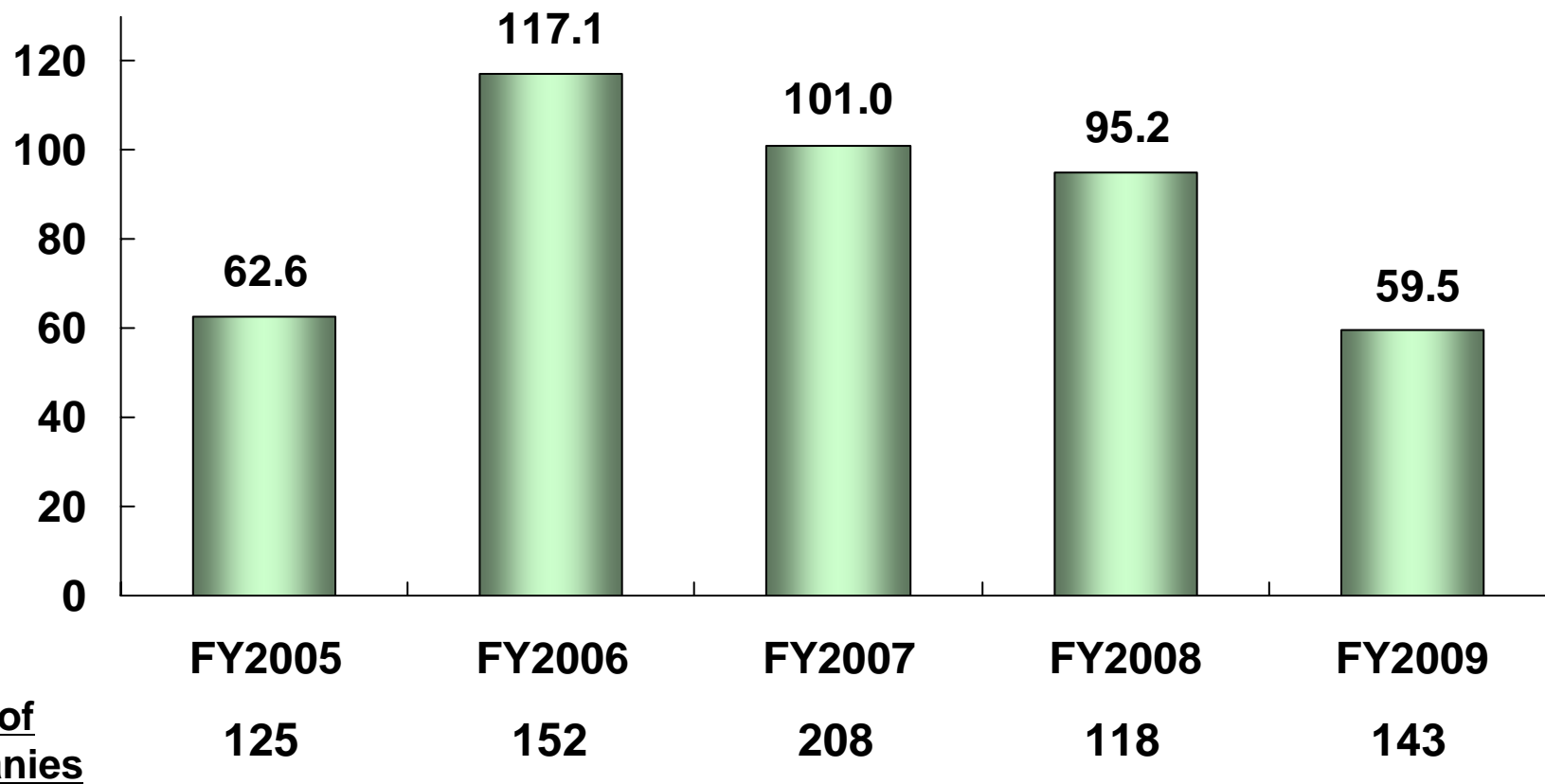
* Total amount paid through public offering, deposition of treasury stock, and third-party allotment

(Source: Compiled by SBIH from information disclosed by each company)

Investments Upon the Previous Capital Increase through a Public Offering in March 2005

Change in investment amount of the SBI Group

(bil. yen)



The SBI Group invested a total of 435.4 bil. yen into 746 companies after the previous capital increase through a public offering in March 2005

Capital Procurement Upon the Previous Capital Increase through a Public Offering in March 2005

① Recovery of investment capital totaled 312.9 bil yen

(bil. yen)

	FY2005	FY2006	FY2007	FY2008	FY2009
Collection of invested capital	41.7	69.0	82.2	29.2	18.6
Payment from funds' outside investors	9.0	22.3	27.6	3.0	9.9

② Issuance of straight bond

FY2005: straight bond 50.0 bil. yen
 FY2006: straight bond 30.0 bil. yen

All redeemed

Issuance of bond on Euro MTN program

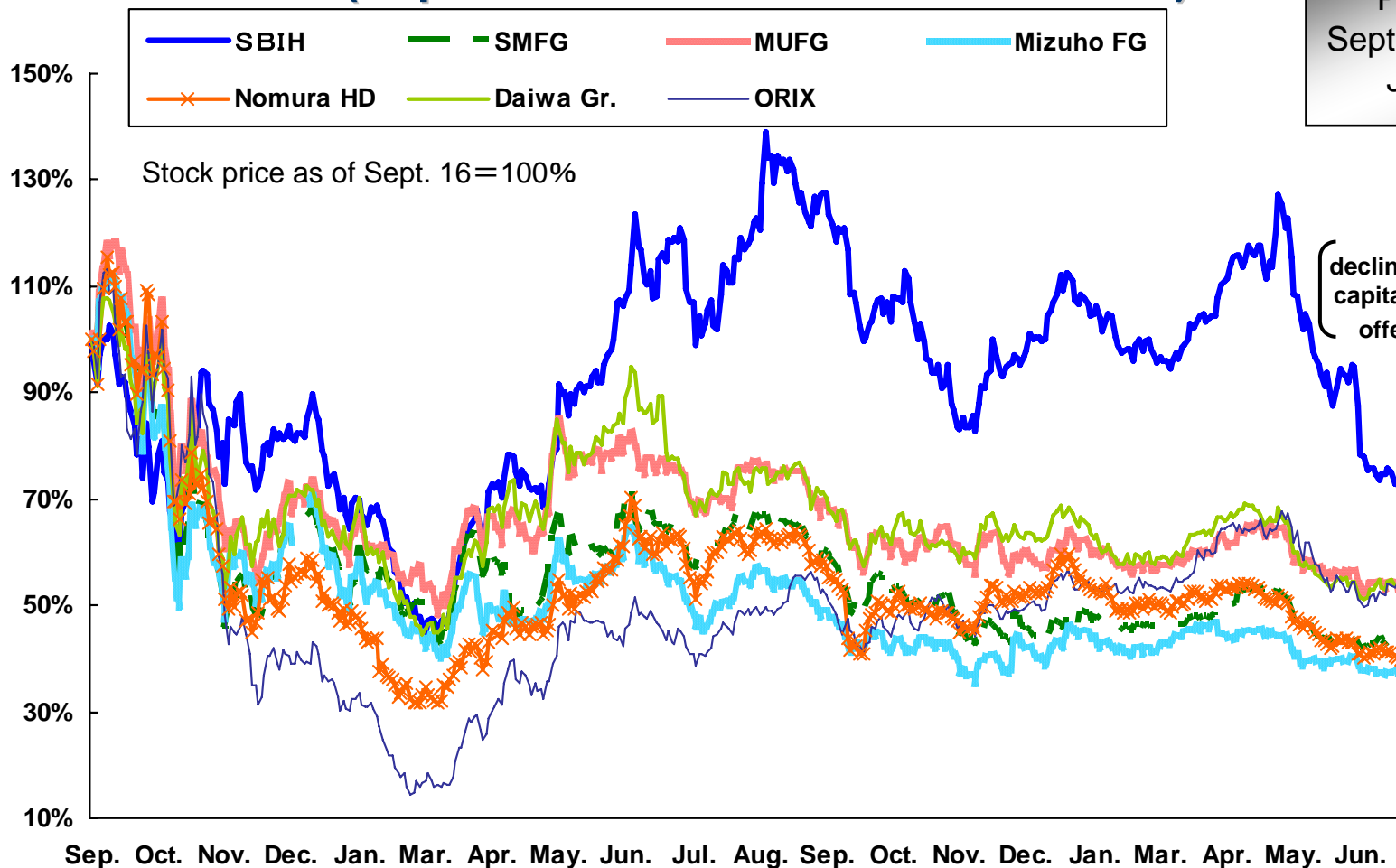
Bond outstanding
 as of the end of 2010: 110.0 bil. yen

③ Injection of surplus funds available from Group companies

As of the end of May 2010: approx. 94.0 bil. yen

Comparison of Stock Fluctuations of SBIH and Other Financial Firms after “Lehman Shock” (September 16, 2008 – June 28, 2010)

Pct decline from
September 16, 2008 to
June 28, 2010.



SBIH
-32.4%

(decline % from the announce of
capital increase through public
offering on Jun.7 :-22.8%)

ORIX
-48.1%

MUFG
-48.1%

Daiwa Gr
-47.3%

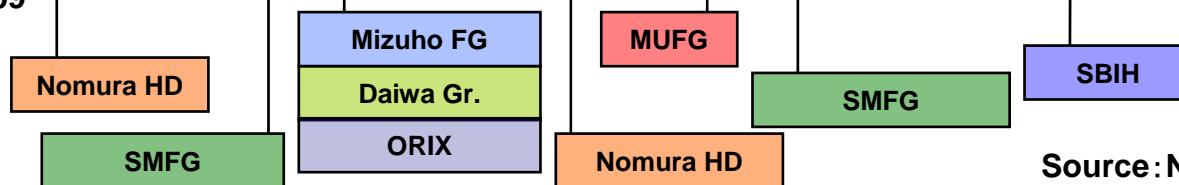
SMFG
-57.9%

Nomura HD
-61.1%

Mizuho FG
-64.4%

Sep. 2008 Oct. 2008 Nov. 2008 Dec. 2008 Jan. 2009 Mar. 2009 Apr. 2009 May. 2009 Jun. 2009 Jul. 2009 Aug. 2009 Sep. 2009 Oct. 2009 Nov. 2009 Dec. 2009 Jan. 2010 Mar. 2010 Apr. 2010 May. 2010 Jun. 2010

Timing of
capital raise of each
company



2. Regarding the Recent Public Offering

- (1) Outline of Recent Capital Raise through a Public Offering**
- (2) Maintaining a Stable Financial Base for the Prospect of a Higher Rating**
- (3) Purpose of the Fund Procurement**
- (4) Background of Decision to Increase Capital through a Public Offering**

(1) Outline of Recent Capital Raise through a Public Offering

The demand was 10 times the number of stock offered (when limited to demand from overseas investors, it was more than 20 times)

Issue Price

11,834 yen per share

Calculation of Issue Price 12,200 yen (Price on June 16)

Discount rate 3.00%

Number of shares to be issued

3,400,000 shares ^{*1}

Dilution ratio

20.3% ^{*1}

Total amount to be paid

38,576,400,000 yen ^{*1}

Payment date

June 23 (wed.)

(July 14 for the issuance of new shares by way of third-party allotment)

^{*1} Total figures when all stocks were issued both by public offering and by way of third-party allotment

(2) Maintaining a Stable Financial Base for the Prospect of a Higher Rating

Change in Stated Capital and Additional Paid-in Capital to be Increased		(consolidated, bil. yen)
	Mar. 2010	After Capital Increase* ₁
Capital	55.2	<u>74.5</u>
Additional Paid-in capital	218.9	<u>238.2</u>

Consolidated financial indicators of SBI Holdings (%)

	Mar. 2008	Mar. 2009	Mar. 2010	After Capital Increase* ₁
Interest-bearing Debt Ratio	101.0	37.1	58.2	50.8
Equity Ratio	19.8	32.8	29.2	29.8

Effective figures after adjusting for asset and liability accounts solely for the securities company

	Mar. 2008	Mar. 2009	Mar. 2010	After Capital Increase* ₁
Interest-bearing Debt Ratio	101.0	37.1	58.2	50.8
Equity Ratio	30.0	52.4	45.0	47.2

*1 Calculated adding the amount of capital and capital reserves at March 31, 2010 plus the amount of increase in capital and capital reserves if all shares offered through public offering and third-party allotment are issued

(3) Purpose of Fund Procurement

The purpose of the funds procured from this capital increase through a public offering are as follows

Investment capital for funds managed with local partners in emerging countries with growth potential*₂ as well as domestic funds

¥25.0 billion

e.g.) JV funds with Jefferies Group in USA (Basic Agreement, 6.7 bil yen for USA, 3.6 bil.yen for Asia *₃)

Capital contribution to financial subsidiaries utilizing the Internet as their main sales channel (including related subsidiaries)

e.g.) SBI Sumishin Net Bank and SBI Insurance

¥13.3 billion *₁

Capital contribution or loans, etc. to foreign financial institutions and establishment of overseas JV (including via subsidiaries)

**e.g.) Invested 4.9 bil. yen *₄ into Commercial Bank of Ceylon (9.99%)
Invest in OBI Bank of METROPOL in Russia (50%, basic agreement)
Establish JV with China Securities Journal of Xinhua News Agency Group (basic agreement)**

*₁ Considering a maximum ¥38.3 billion in total remaining proceeds from the increase in capital through this public offering and third-party allotment.

*₂ Including China, India, Vietnam, U.S. and others

*₃ Calculated as 1USD=89.4JPY

*₄ Calculated with a rate on the investment date

(4) Background of Decision to Increase Capital through a Public Offering

(1) Bottoming out of full-year consolidated performance

Even after share increase through a capital increase, an environment of foreseeable potential improvement in EPS (earnings per share; ¥140.30 in previous fiscal year) was determined to be probable

- While recording ¥8.3 billion in provisions (of which ¥2.0 billion for extraordinary loss), net income for FY2009 recovered to ¥2.4 billion from -¥18.4 billion in the previous fiscal year, turning a profit for the first time in two terms.
- Completion of business rationalization including reorganization etc.
- Further business growth expected in the future as SBI Sumishin Net Bank, which started as a new business, turned a profit in the third term since starting operations and SBI Insurance is expected to turn a profit in one to two years.

(2) Window of opportunity for global investments thanks to lower investment costs

- Substantive opportunities for expanding global investments existing in the present environment of low stock market valuations worldwide and a strong yen relative to other currencies.

(1) Full-year Consolidated Performance Bottoms Out

- i. Consolidated Performance Bottoms Out**
- ii. Completion of Business Rationalization Including Reorganization, etc.**
- iii. Remarkable Growth of New Businesses in the Internet Finance Field**

i. Consolidated Performance Bottoms Out

FY2009 Consolidated Performance



Recorded a surplus in net income for the first time in two years, despite booking a total allowance related provision of 8.3 billion yen (incl. 2.0 bil. yen as extraordinary loss)

(Unit: million yen)

		FY2008 Year ended Mar. 2009	FY2009 Year ended Mar. 2010	YoY change (%)
Operating Revenues		130,922	124,541	-4.9
Operating Income	*1	4,403	*3 3,431	-22.1
Ordinary Income		37	1,112	2,875.4
Net Income	*2	-18,375	*4 2,350	—

Equity ratio as of the end of Mar 2010 is 29.2% (when eliminating all asset and liability items associated solely with the securities company; 45.0%), maintaining sound financial condition.

*1 Recorded valuation losses of 1.5 bil yen on cost of operational investment securities for VSN, in which SBI Capital invests through SBI Value Up Fund No. 1.

*2 Recorded an extraordinary gain of 10.5 billion yen from the sale of E*TRADE Korea stock

Recorded an extraordinary loss of 9.4 billion yen on sale of ZEPHYR stock after ZEPHYR filed for the Japanese version of Chapter 11 bankruptcy filing, allowance for doubtful accounts of 2.5 bil. yen for loan to ZEPHYR, and valuation losses on investment securities of 6.8 bil. yen for Sumitomo Trust & Banking shares, and valuation loss on equity method affiliate of 1.4 bil. yen for Broadmedia shares as extraordinary loss

*3 Amortization cost of goodwill increased 1.8 bil. yen due to making SBI SECURITIES a wholly owned subsidiary and loss, and recorded allowance for losses on investment securities of 2.6 bil. yen for KTIC Holdings shares.

*4 Recorded an extraordinary gain of 0.8 bil. yen for the transfer of SBI AXA Life Insurance shares, and of 1.5 bil. yen for the transfer of Broadmedia shares. Recorded an extraordinary provision for allowance for doubtful accounts of 1.5 bil. yen for loan to ZEPHYR as extraordinary loss

SBI Holdings's Dividends Distribution of FY2009

SBIH's Dividend Policy (amended in Apr. 2010)

SBIH will implement a dividend policy undertaking a payout of approximately 20% to 50% of its consolidated net income. At minimum, SBIH will undertake a dividend distribution with a payout of more than 20%. However, SBIH will always seek to increase the dividend payout to a maximum of about 50%, provided that SBIH determines that further profit distribution is possible and after overall consideration of the appropriate level of retained earnings for sustainable growth, and other factors such as its immediate earnings forecast. In principle, SBIH's dividend payment frequency shall be unified to once per year-end, and interim dividends shall no longer be paid.

Dividends Distribution Record

(per stock, yen)

	Interim	Year End		Annual
		Ordinary dividends	10 years anniversary dividends	
FY2009	-	<u>50</u> <u>(35.6%)</u>	<u>50</u>	<u>100 (71.3%)</u>
FY2008	-	100	-	100 (-)

Performance Comparison with a Major VC Company

SBI Group's Asset Management Business

(bil.yen, %)

	FY2007	FY2008	YoY Change	FY2009	YoY Change
Operating Revenues	58.0	16.0	-72.5	20.2	+26.4
Operating Income	16.5	2.6	-84.3	(*2) 1.9	-28.2

JAFCO (*without consolidating funds)

	FY2007	FY2008	YoY Change	FY2009	YoY Change
Operating Revenues	40.3	21.4	-46.8	16.7	-22.2
Operating Income	10.9	-9.4	-	-5.0	-
Net Income	7.6	-17.0	-	-2.2	-

*1 JAFCO adopts method of excluding the consolidation of funds, whereas the performances of the SBIH include the consolidation of funds.

*2 Recorded allowance for losses on investment securities of 2.6 bil. yen for KTIC Holdings shares.

*3 Amounts are rounded to nearest 100 million yen

Major VC' New Investment Amount

The SBI Group continued with the largest investment amount in FY2009 among Japan's major VCs

(Bil.yen)

Top 10 companies	FY2008
The SBI Group	27.2
JAFECO	12.4
Mizuho Capital	3.7
YASUDA ENTERPRISE DEVELOPMENT	3.0
Daiwa SMBC Capital	2.9
JAIC	2.2
NVCC	2.2
NISSAY CAPITAL	2.0
Mitsubishi UFJ Capita	1.9
Ant CAPITAL	1.8

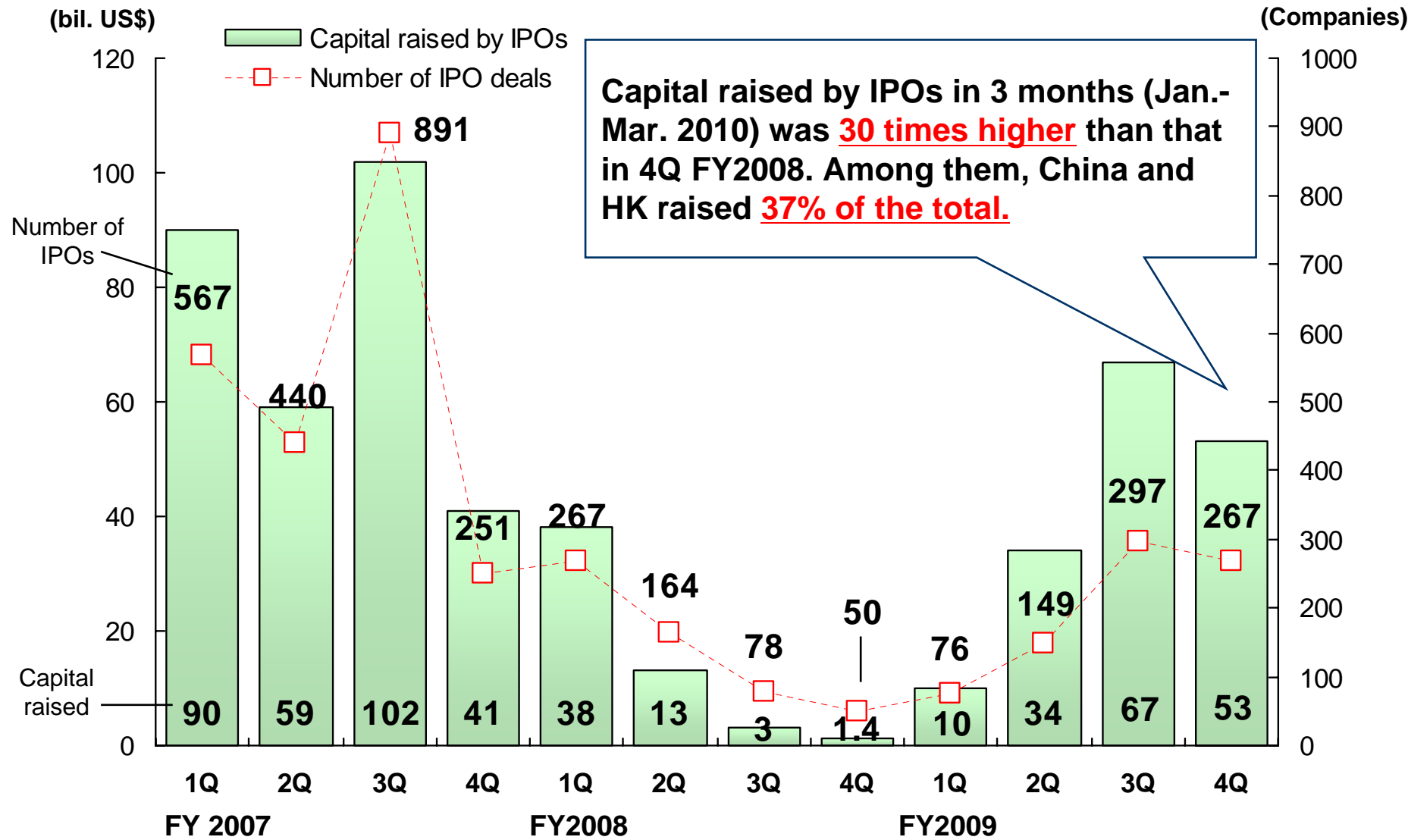
Overseas investment:
approx 13.0 bil.yen
(more than 2 times that
in FY 2007)

*exclude M&A and Mezzanine

*Extraction from "The Nikkei" newspaper Jul. 22

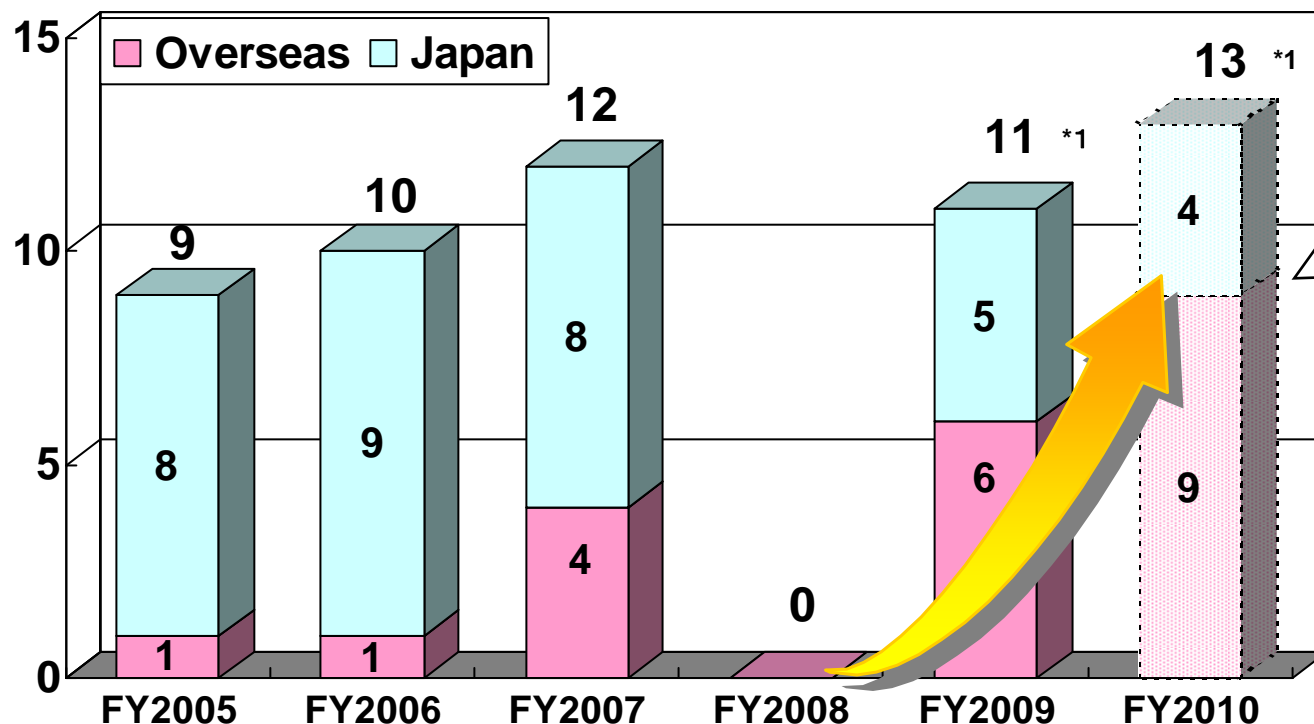
Global IPO Recovery after FY 2008

The number of global IPOs and the capital raised on a quarterly basis



Change in Number of IPOs and M&A Deals

**Total of 122 IPO and M&A Deals by FY2009
since start of operations in July 1999**



**3 companies already
exited in FY2010
(Japan:1, Overseas:2)**

Though there were no IPO and M&A deals in FY2008, there were 11^{*1} deals completed in FY2009, mainly in China and other emerging countries. The current projection is for 13 exits in FY2010, mainly of overseas investee companies.

^{*1}includes Exit of portfolio companies of New Horizon Capital, the second fund, in which SBIH invested as a limited partner.

SBI SECURITIES' Financial Results Recovers After Bottoming Out in FY2008 (1)

There was a decrease in consolidated revenues and earnings in FY2009 owing to the inclusion of E*Trade Korea's results until 2Q FY2008

Change in SBI SECURITIES' Consolidated Results (million yen, %)

	FY2007 *1	FY2008 *2	YoY Change	FY2009	YoY Change
Operating Revenues	64,499	47,543	-26.3	46,114	-3.0
Net Operating Revenues	58,017	42,190	-27.3	42,393	+0.5
Operating Income	22,842	9,651	-57.7	12,454	+29.0
Ordinary Income	22,405	9,390	-58.1	12,345	+31.5
Net Income	11,923	*3 10,148	-14.9	7,311	-28.0

*1 Including E*Trade Korea's result (operating revenues: 8,914 mil. yen, net operating revenues: 8,120 mil. yen, operating income: 3,170 mil. yen, ordinary income: 3,179 mil. yen, net income: 2,225 mil. yen)

*2 Including E*Trade Korea's result from Apr. 2008 to Sept. 2008 (operating revenues: 3,171 mil. yen, net operating revenues: 2,866 mil. yen, operating income: 1,121 mil. yen, ordinary income: 1,135 mil. yen, net income: 818 mil. yen)

*3 Extraordinary gain of 9.9 billion yen was recorded due to the sale of E*TRADE Korea stock.

SBI SECURITIES' Financial Results Recovers After Bottoming Out in FY2008 (2)

There was an increase in non-consolidated revenues and earnings mainly due to an increase in trading revenue from FX trading in FY2009

SBI SECURITIES FY2009 Financial Results (Non-consolidated) (million yen, %)

	FY2007	FY2008	YoY Change	FY2009	YoY Change
Operating Revenues	53,963	44,223	-18.0	45,662	+3.3
Net Operating Revenues	49,485	39,249	-20.7	42,023	+7.1
Operating Income	19,696	8,532	-56.7	12,407	+45.4
Ordinary Income	19,248	8,257	-57.1	12,303	+49.0
Net Income	11,828	* 12,428	+5.1	7,304	-41.2

* Extraordinary gain of about 14.2 billion yen was recorded due to the sale of E*TRADE Korea stock.

Comparison of FY2009 Consolidated Performance of Major Online Securities Companies

(million yen, %)

	Operating Revenues	YoY Change	Operating Income	YoY Change
SBI SECURITIES	46,114	-3.0	12,454	+29.0
(non-cons.)	45,662	+3.3	12,407	+45.4
Matsui	24,346	-8.9	11,385	+14.5
Rakuten (non-cons.)	23,017	+0.2	6,124	+23.8
Monex	22,499	-9.3	4,461	-15.3
kabu.com (non-cons.)	15,084	-9.9	4,933	-18.1

Performance of Publicly Owned Subsidiaries Have Bottomed Out

- Although Morningstar Japan's FY09 operating revenues declined YoY, a 28.5% increase in consolidated operating income was recorded due to cost reductions, etc. On a non-consolidated basis, both operating income and ordinary income posted a record high*1.
- Gomez Consulting turned to quarterly profitability since 2Q, and returned to full year profitability.
- SBI VeriTrans' consolidated operating income increased 10.3% YoY, with its performance growing favorably.

Unit: million yen, Figures in parentheses are YoY change (%)

*2	Operating Revenues	Operating Income	Ordinary Income	Net Income	FY2009 Dividend per share (forecast)
Morningstar Japan	2,364 (-15.3)	415 (+28.5)	524 (+29.2)	297 (+20.0)	600 yen (+50 yen)
Gomez Consulting	393 (-2.6)	11 (-) *3	33 (-) *3	26 (-) *3	400 yen (resumption)
SBI VeriTrans	5,024 (+14.1)	1,016 (+10.3)	1,051 (+11.6)	613 (+9.3)	700 yen (+100 yen)

*1 Because of fiscal term change, it is recalculated for April to March as a fiscal year. When accounted for on the original fiscal term, FY2007 (15 months) is the highest.

*2 Morningstar Japan and SBI VeriTrans figures are consolidated, whereas Gomez Consulting figures are non-consolidated.

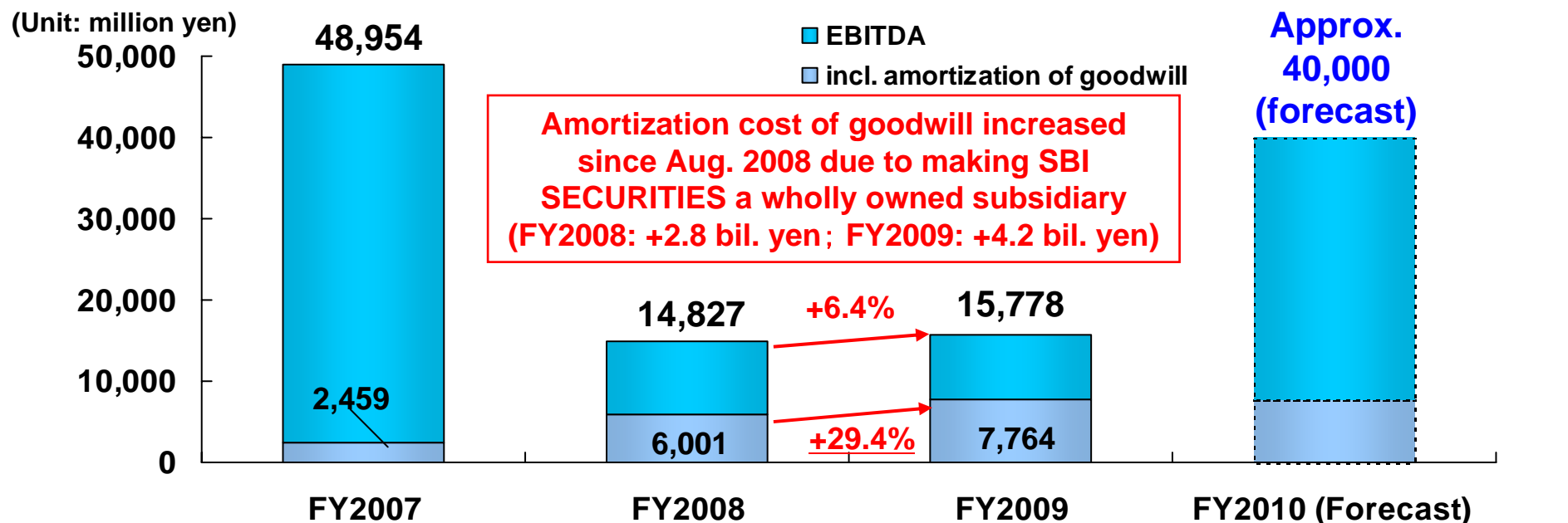
*3 In FY2008, recorded operating loss of 45 million yen, ordinary loss of 35 million yen, and net loss of 21 million yen.

Change in EBITDA* and Forecast for FY2010

In FY2009, EBITDA increased 6.4% to 15.8 bil. yen after bottoming out in FY2008

Factors contributing to the difference from the previous FY2009 forecast of 20 bil. yen announced on March 11:

- 2.6 bil. yen of provision for valuation allowance for operational investment securities for KTIC Holdings
- 1.0 bil. yen of income gain from New Horizon Fund delayed to be recorded until 1Q 2010



*EBITDA=operating income + allowance for depreciation + goodwill amortization

Assumption for FY2010 projections

- Macroeconomic indicators:** Economic growth rates provided in the IMF's "Global Economic Prospects" are used as assumptions. (Japan: 2010 1.9%, 2011 2.0%; USA: 2010 3.1%, 2011 2.6%; China: 2010 10.0%, 2011 9.9%)
- Asset Management Business:** Contribution to operating income from overseas (except bio-related) investments: 3 to 4 billion yen
Contribution to operating income from domestic and bio-related investments: 4 to 5 billion yen
- Securities Related Business:** Total of approx. 29 billion yen operating income contribution is expected if the market rebounds to a level of annual individual brokerage trading value of approx. 240 tril. yen (same level as FY2007: normal conditions).
- Other businesses:** Operating income of approx. 3 billion yen is expected from contributions such as profitability of new businesses, sustainable growth for listed subsidiaries and favorable environment for SBI Mortgage

ii. Completion of Business Rationalization Including reorganization etc.

- a. Reduction of SG&A**
- b. Completion of Loss Disposition for Allowance-related Provision**
- c. Reorganization of the SBI Group for Management Efficiency is to be Consummated**

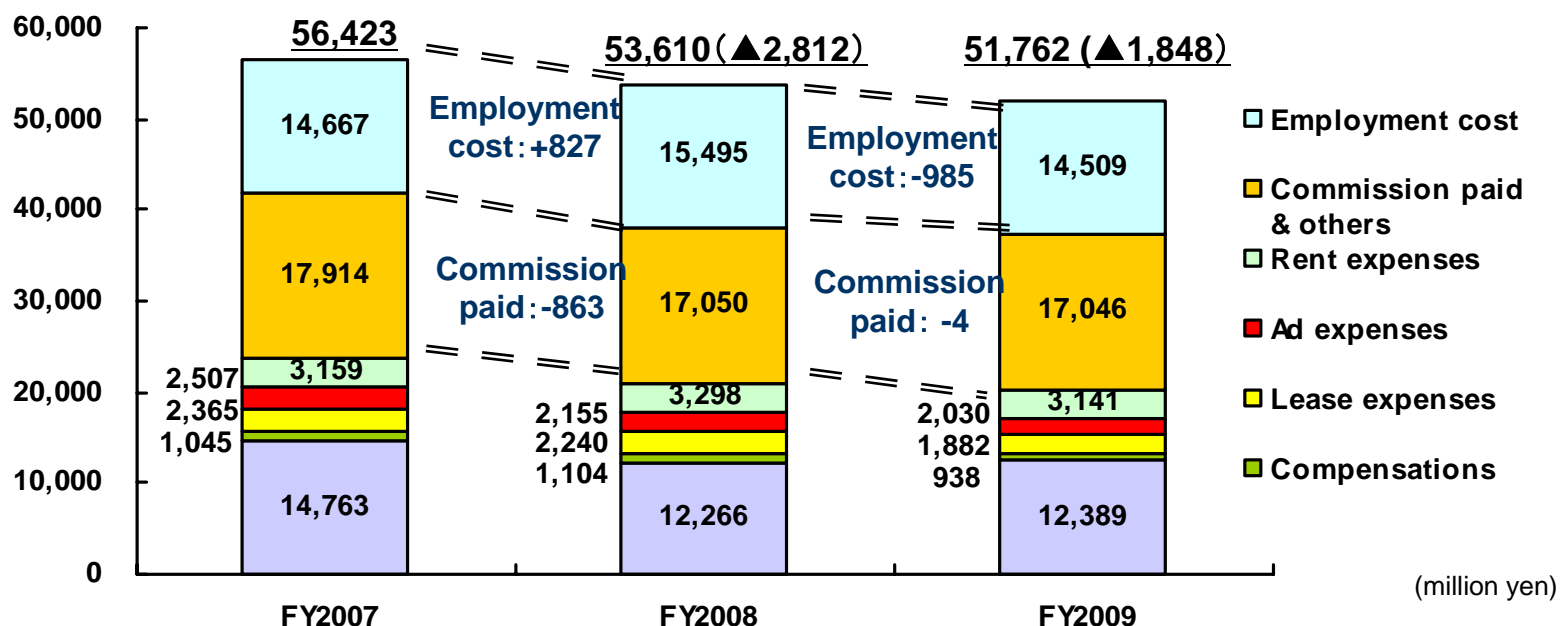
a. Reduction of SG&A (Consolidated)

- From October 2008, each Group company assigned an officer with the responsibility of cutting costs, in order to strengthen the cost cutting movement.
- SG&A decreased 913 mil. yen from FY08

	FY2007	FY2008	FY2009
Total SG&A	64,616	62,885 (-1,731)	61,971 (-913)
SG&A (excluding amortization and transfer to allowance for bad debts)	56,423	53,610 (-2,812)	51,762 (-1,848)
Amortization and transfer to allowance for bad debts	8,192	9,274 (+1,081)	10,209 (+934)

Unit: million yen, Figures in parentheses are YoY change (%)

SG&A (excluding amortization and transfer to allowance for bad debts)



*A major reason for the increase is the amortization of goodwill corresponding to the integration of SBI SECURITIES into a wholly owned subsidiary in Aug. 2008

b. Completion of Loss Disposition for Allowance-related Provision

[Allowance-related Provision Booked]

FY2009 Total: 8.3 Bil. yen (incl. extraordinary loss of 2.0 bil. yen)

(1) Provision for valuation allowance for operational investment securities (total: 3.1 bil. yen):

- **Against holding shares of Korea's KTIC Holdings: 2.6 bil. yen**
Booked entire investment amount for the company, since the company was damaged due to the former management's mismanagement, such as putting up its assets as collateral without the permission of the board, which significantly lowered the value of the company.

(2) Provision for allowance for doubtful accounts (total: 4.3 bil. yen):

- **Against loan to ZEPHYR: 1.5 bil. yen (extraordinary loss)**
- **SBI Equal Credit: 1.1 bil. yen**
- **SBI Card: 0.6 bil yen (incl. extraordinary loss of 0.2 bil. yen)**

(3) Provision for loss on interest repayment (total: 0.8 bil. yen):

- **SBI Equal Credit: 0.5 bil. yen**
- **SBI Card: 0.3 bil. yen**

c. Management Efficiency through the Completion of the Reorganization of the SBI Group

[Business Withdrawal]

- SBI Futures (FY2009: operating loss of 0.3 billion yen)

As the domestic commodity futures market continues to shrink and the business environment continues to dampen, the commodity trading business was discontinued in July 2009, and SBI Futures became a wholly owned subsidiary through a stock exchange (Aug. 2009). On Apr. 1, 2010, SBI Futures merged with SBI SECURITIES for further management efficiency and to strengthen its FX trading business.

[Sales]

- SBI AXA Life Insurance (FY2009: operating loss of 0.2 billion yen)

Sold SBIH's shares of SBI AXA Life Insurance to AXA JAPAN HOLDING on Feb. 16, 2010, due to a difference in concept toward future business strategy between SBIH and AXA JAPAN, thereby temporarily withdrawing from the life insurance business. Recorded an extraordinary gain of 0.8 bil. yen for FY2009 through this sale.

- SBI Card Processing (FY2009: operating loss of 0.2 billion yen)

Separated the card processing business due to its insignificance in the SBI Group's business portfolio, and sold SBIH's holding shares to Silverlake Axis Limited, which was a joint partner (Nov. 2009)

[Transfer of Business Segment to Achieve Business Efficiency]

- SBI Equal Credit

In addition to the downsizing of business through the discontinuance of the loan business, the company was integrated with SBI Card to further maximize management efficiency through the combined operation of the card related businesses (Jan. 12, 2010)

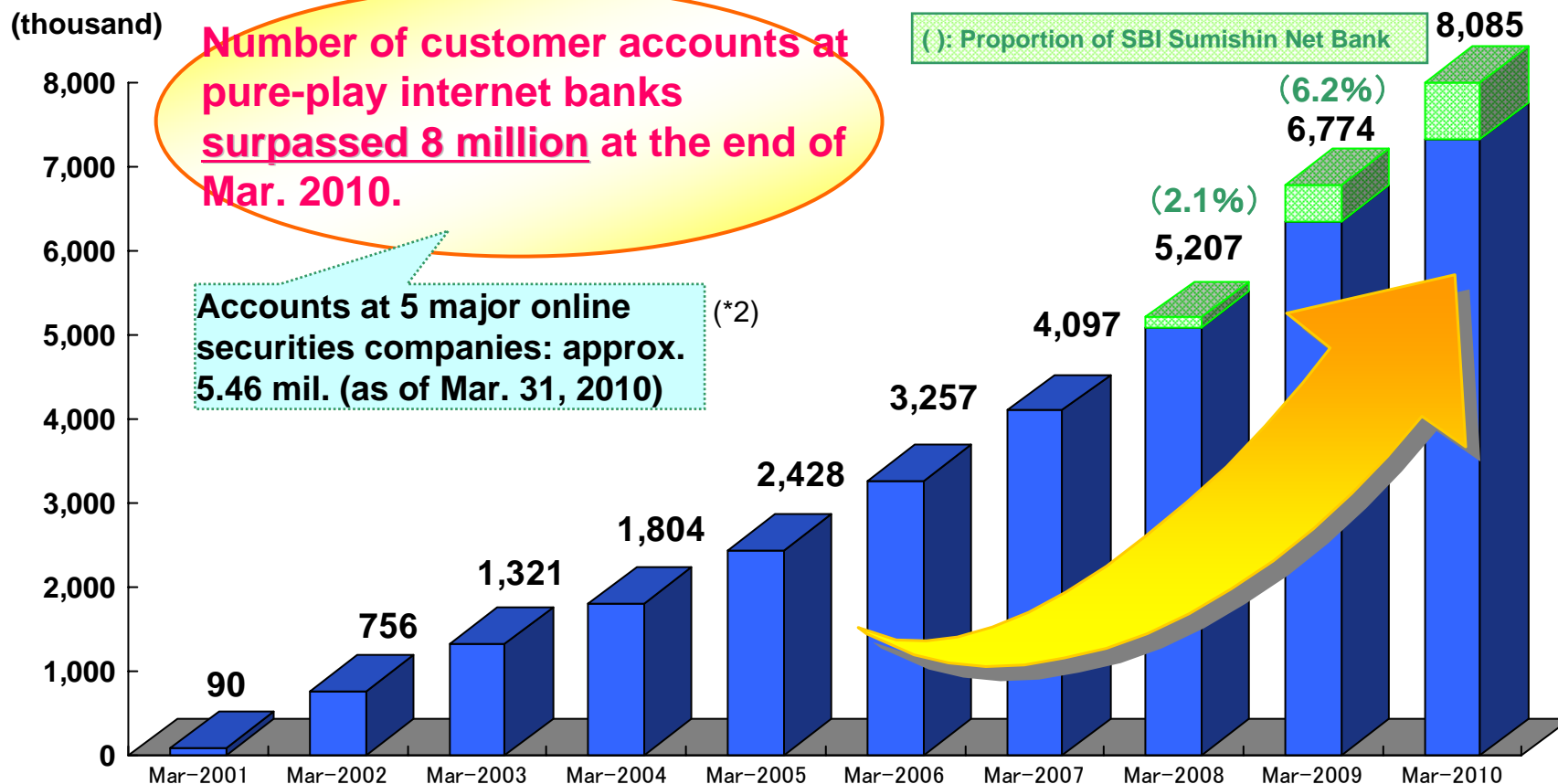
iii) Remarkable Growth of New Businesses in the Internet Finance Field

- a. SBI Sumishin Net Bank**
- b. SBI Insurance**

Expanding Pure-play Internet Banks

Change in number of customer accounts at five pure-play internet banks^(*)

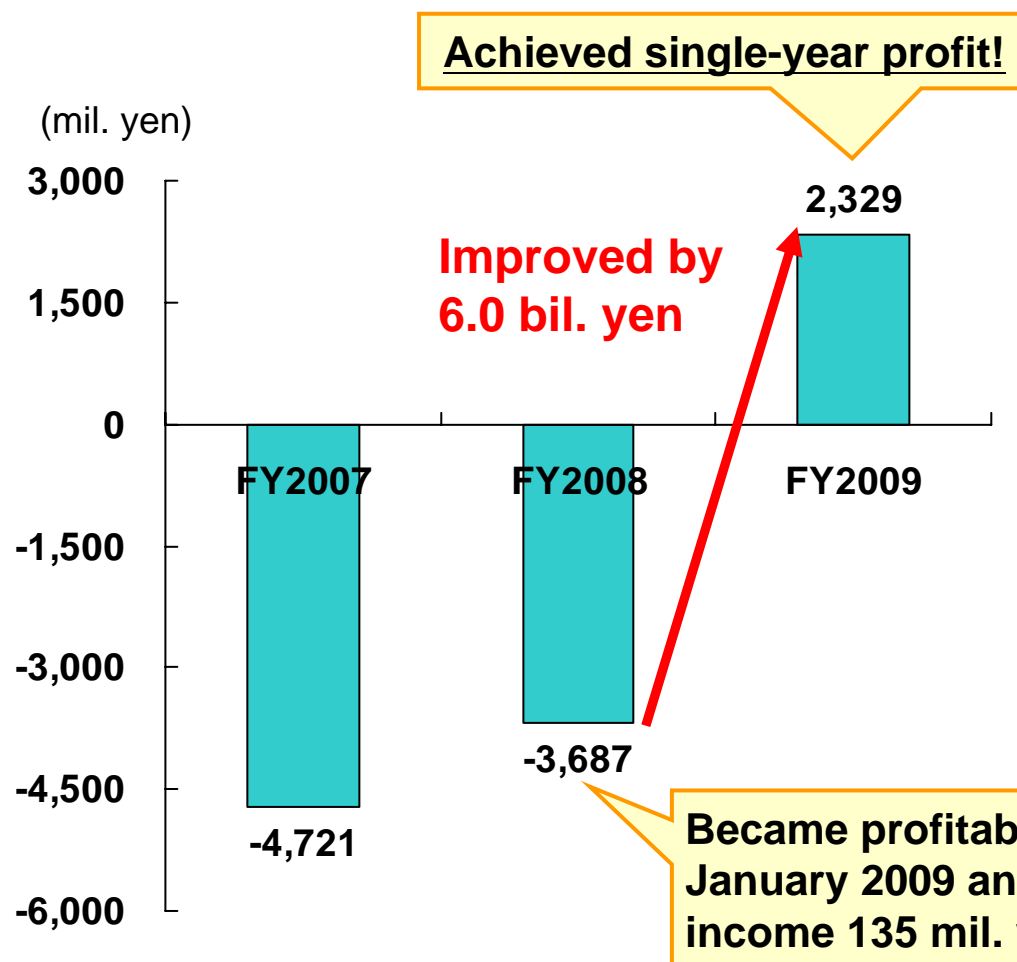
(From Mar.31, 2001 to Mar. 31, 2010)



(*) Compiled by SBIH from information disclosed by each company. Pure-play internet banks refer to SBI Sumishin Net Bank, Japan Net Bank, Sony Bank, Rakuten Bank and Jibun Bank. SBI Sumishin Net Bank started its operations in Sept. 2007. Jibun Bank started in Jul. 2008.

(*) Following 5 companies: SBI SECURITIES, Monex, Rakuten Securities, Matsui Securities, and Kabu.com Securities.

Achieved Single-year Profit in the 3rd FY



FY2008 full year

Ordinary loss: 3,687 mil. yen

Net loss: 3,699 mil. yen

(Recorded non-operating loss of 1,849 mil. yen for loss from investment-equity method)

FY2009 full year

Ordinary profit: 2,329 mil. yen

Net profit: 2,316 mil. yen

(Recorded non-operating loss of 1,158 mil. yen for loss from investment-equity method)

New medium-term management plan
FY2012: over 10 billion yen of ordinary income

a. SBI Sumishin Net Bank:

Pure-play Internet Banks' Period of Profitability

SBI Sumishin Net Bank recorded a single-month profit in just 17 months (January 2009) and a single-quarter profit in the second FY (4Q FY2008), which was much faster than any of its competitors

Recording the single-year profit in FY2009 was the fastest achievement among the 4 internet banks.

	Start of operations	Single-month profit recorded	Number of months	Single-quarter profit recorded	Quarters term accomplished	FY profitability
SBI Sumishin Net Bank	9/24/2007	1/2009	<u>17th month</u>	FY2008 4Q	<u>2nd term</u>	FY2009 (3rd FY)
Sony Bank	6/11/2001	Not disclosed		FY2004 4Q	4th term	FY 2005 (5th FY)
Rakuten Bank	7/23/2001	12/2003	30th month	FY2003 4Q	3rd term	FY2005 (5th FY)
Japan Net Bank	10/12/2000	3/2004	42nd month	FY2004 1Q	5th term	FY2004 (5th FY)

b. SBI Insurance

A Significant Opportunity for Direct Non-life Insurance Companies to Grow in the Auto Insurance Market

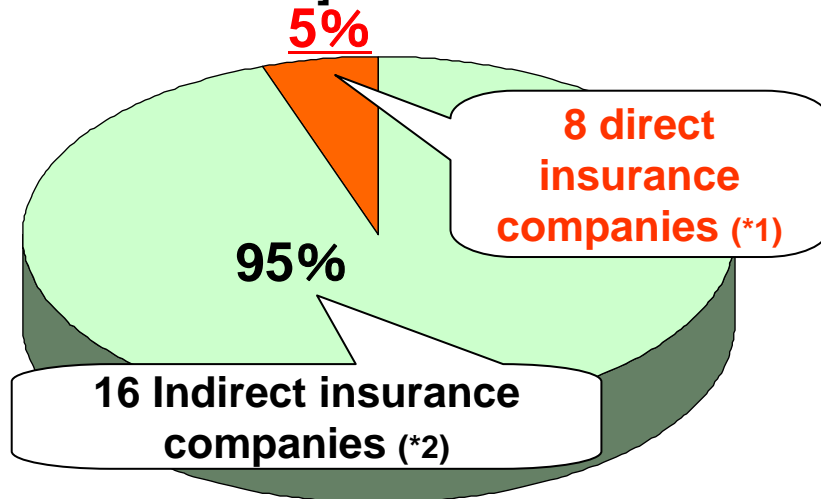
Component ratio of auto insurance industry

[Direct income of insurance premium in FY2009]

(figures in parentheses are % change)

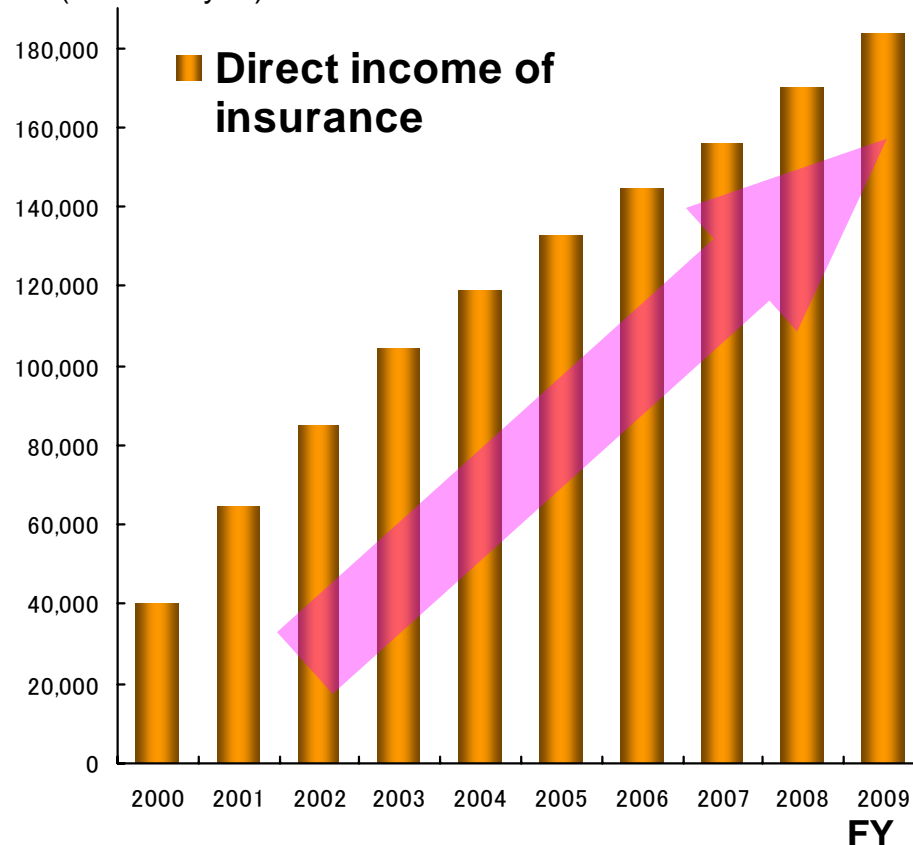
Indirect	3,311.3 bil. yen (-1.3%)
<u>Direct</u>	183.5 bil. yen (+8.0%)
Total	3,494.9 bil. yen (-0.8%)

[Market share of direct income of insurance premium in FY2009]



Direct non-life insurance companies keep growing

(Unit: mil. yen)



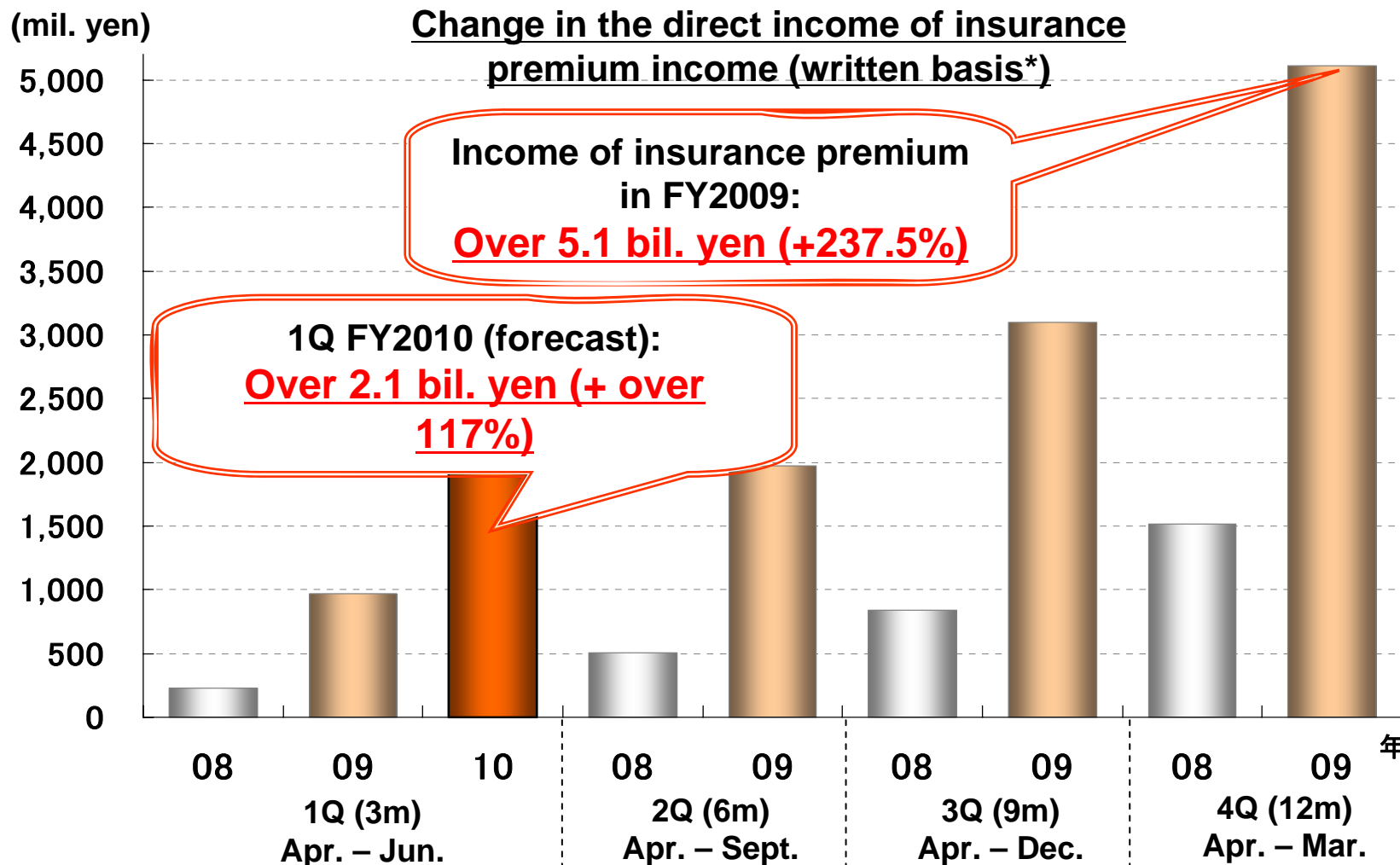
(*1) 8 direct insurance companies: Sony Insurance, Mitsui Direct, Sonpo 24, E. design, Zurich, AXA, American Home, SBI Insurance

(*2) 16 indirect insurance companies: Tokio Marine & Nichido Fire Insurance, Sompo Japan, Mitsui Sumitomo Insurance, NIPPONKOA Insurance, Aioi Insurance, Nissay Dowa General Insurance, Nisshin Fire & Marine Insurance, THE FUJI FIRE AND MARINE INSURANCE, Kyoei Fire & Marine Insurance, SECOM General Insurance, ASAHI FIRE & MARINE INSURANCE, Daido Fire Insurance, JI Accident & Fire Insurance, The Sumi-Sei General Insurance, Meiji Yasuda General Insurance, Anicom Insurance

(Source) Compiled by SBIH from information disclosed by each company

Insurance Premium Income at SBI Insurance is Steadily Increasing

Expected to be over 2.1 billion yen in 1Q FY2010 (Apr. – Jun.), up 117% compared to the corresponding period in the previous year



*Written basis: Completion of receiving transaction of insurance premiums.

SBI Insurance Offers the Industry's Lowest Auto Insurance Premium, and Provides No.1 Customer Satisfaction



In the “Auto Insurance Ranking” from The Diamond Weekly, **SBI Insurance was ranked No.1 for the second consecutive year!** (*1)

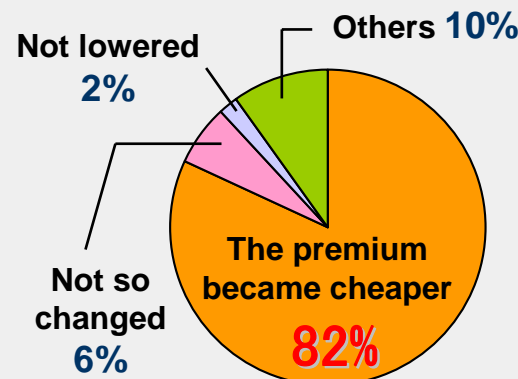


In Oricon customer satisfaction ranking “Satisfaction in Insurance Premium”, **SBI Insurance was ranked No.1!** (*2)



In Oricon customer satisfaction ranking “Richness of Servicing”, **SBI Insurance was ranked No.1!** (*2)

In a questionnaire conducted by SBI Insurance, **82% of the respondents answered “the premium became cheaper”**



Survey period	Apr. 27 – May 15, 2009
Method	Online questionnaire (conducted by SBI Insurance)
Target	20,499 customers of SBI Insurance
Number of respondents	5,807

(2) With the Current Decline in Global Investment Cost, a Substantive Opportunity for Global Investment has been Manifested

- i) Current Market Conditions where Investment Cost has Declined**
- ii) Establishment of Investment Framework in Emerging Countries and Aggressive Investment During the Decline in Investment Cost**
- iii) Investing in Foreign Financial Institutions**
- iv) Bio-related Business which has Grown as a New Business Area is Beginning to Bloom**

i) Current Market Conditions where Investment Cost Has Declined

Global Financial Markets have been Unstable, as a Result of Greece's Debt Crisis Occurrence in May

Newspaper article

Dow in Worst Skid Since February

The stock market suffered its worst drop in three months as worries spread about Europe's financial stability.

Wall Street Journal, May 4, 2010

HK Shares End At Near 3-Month Low On Greek Concerns; Swire Gains

Hong Kong shares fell further Friday to their lowest level in almost three months as concerns heightened over the possible spillover of Greece's debt crisis...

Wall Street Journal, May 10, 2010

China Shares End At Fresh 8-Month Low On Tightening, Greece Concerns

China's shares fell to another eight-month low Friday due to lingering concerns about domestic tightening and the possibility that Greece's debt troubles could spread to other European countries.

Wall Street Journal, May 10, 2010

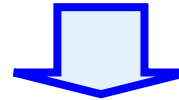
1st page of "The Nikkei" newspaper,
May 7, 2010, evening edition

Possible Shrinkage of Financial Markets Due to Government Austerity Plans and Tighter Regulations

Newspaper article

Finance reform through austerity plans in the U.K., U.S. and Japan, among others

After the Greek crisis, European countries are rapidly recognizing the importance of budget deficit reductions, influencing the rest of the world



Concerted switch by many countries from an economic stimulus framework of Keynesian government deficit spending, which was once endorsed, to one of austerity

Regulatory tightening of financial institutions in advanced countries

Britain, France and Germany announced plans to cooperate in the introduction of bank levies ahead of other countries

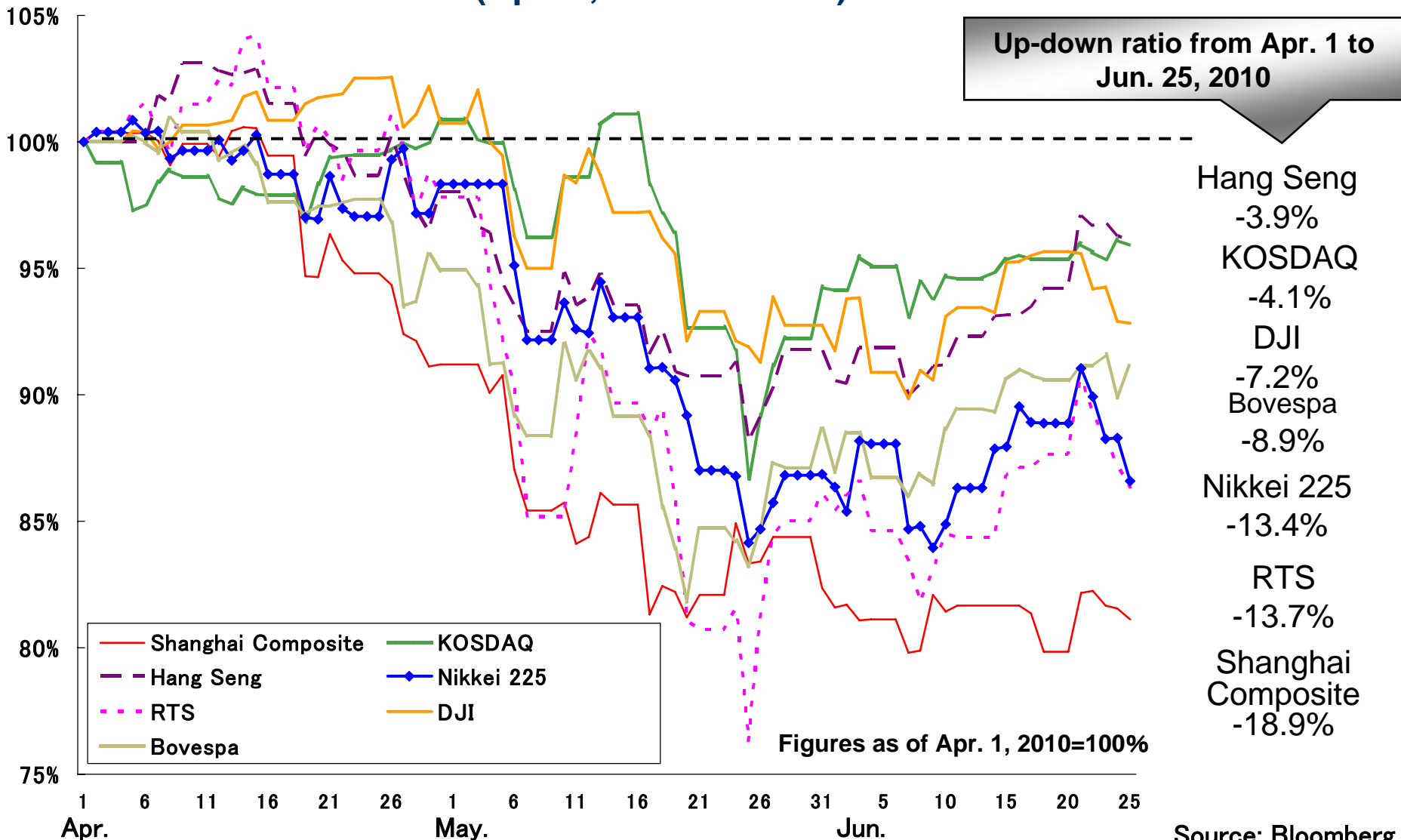


If new levies on banks and financial institutions are approved at the coming G20, global financial markets could shrink rapidly

"The Nikkei" newspaper,
June 23, 2010, morning edition

Change in Major Country Indices

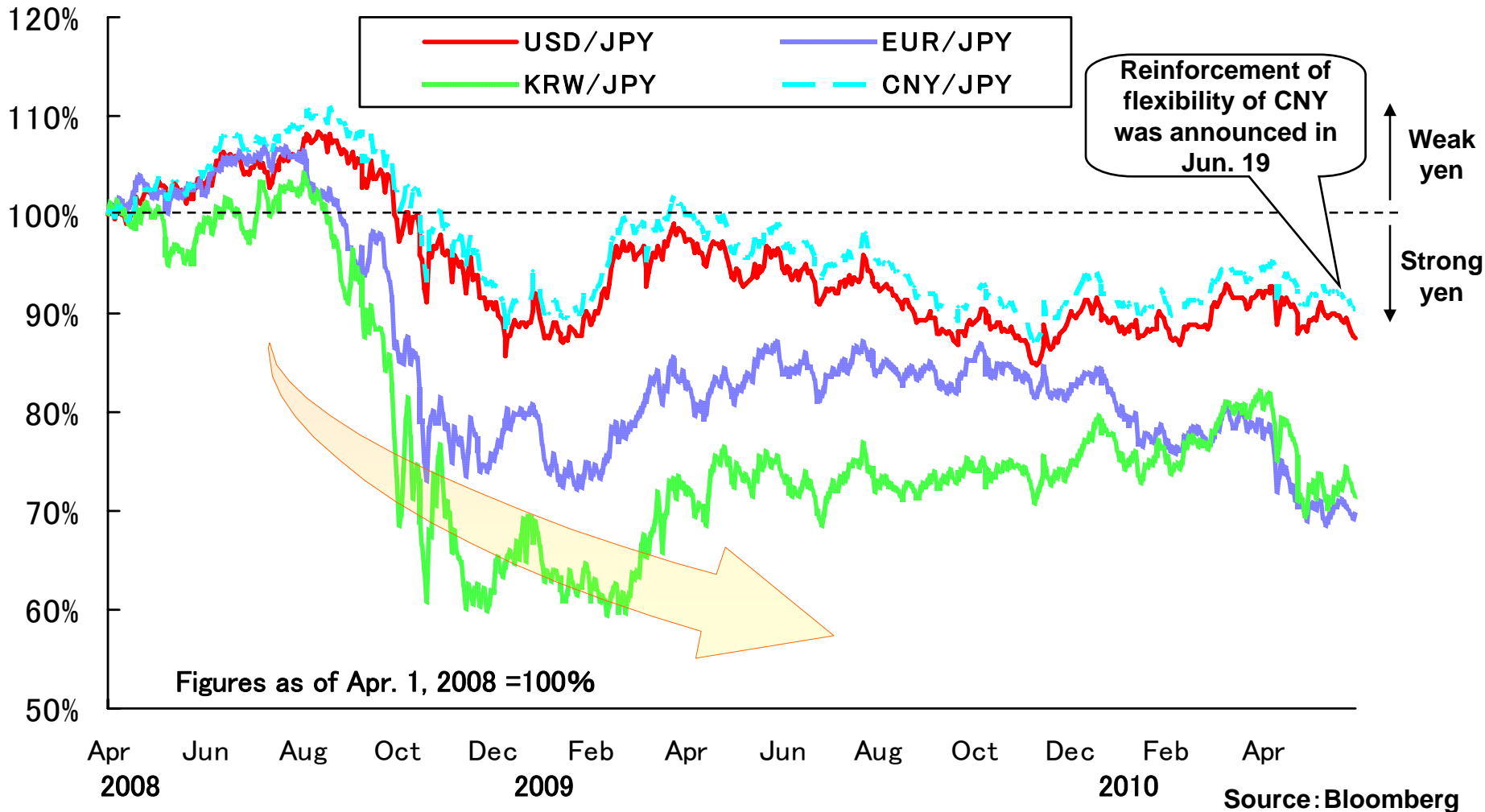
(Apr. 1, 2010- Jun. 25)



Indices have dropped dramatically in this period due to Greece's crisis

The Trend of a Stronger Yen

Change in exchange rates from Apr. 1, 2008 to Jun. 25, 2010



Current environment of a strong yen is ideal for foreign Investment

**ii) Establishment of Investment Framework in
Emerging Countries and Aggressive
Investment During the Decline in
Investment Cost**

Investments through Overseas VC Funds

- In FY2009, invested 9,990 mil. yen in 16 companies*1 -



Funds in Operation *2,3

NHF I

(7 companies/
10,207 mil. yen)
(Incl.4 IPO Companies)



NHF III (invest as a limited partner)

4 companies/ 6,772 mil. yen



Taiwan Fund

(2 company / 71 mil. yen)



India Japan Fund

(1 company / 421 mil. yen)



(No. of portfolio companies /
Investment balance (mil. yen))

NHF II (invest as a limited partner)

(19 Companies/ 58,993 mil. yen) (Incl.5 IPO and M&A companies)



Beijing University Fund

(1 company / 1,786 mil. yen)



Tsinghua University Fund

(3 company / 493 mil. yen)



Vietnam Japan Fund

(8 company / 2,954 mil. yen)



Hungary Fund

(1 company / 1,025 mil. yen)



Funds in waiting *2 (Investment Commitment)



Malaysia Fund
(4,466 mil. yen)



SBI-METROPOL Investment Fund
(8,932 mil. yen)



SBI SOI Fund
(500 mil. yen)



Joint Fund with Chinese 3 companies
(Offshore: 1,828 mil. yen
Onshore: 789 mil. yen)

*1 Invested amount x exchange rates in the end of the period. Includes 4 companies (5,009 mil. yen) invested by NHF II, which the SBI Group invest in as a limited partner

*2 Figures as of Jun. 28, 2010.

*3 Investment balances of NHF I, NHF II, NHF III, and Vietnam Japan Fund are at market value (as of Jun. 28).

Established Shariah-compliant PE Funds, to Target the Establishment of a Broad Network in Islamic Zone



**Brunei Ministry
of Finance**



SBI Holdings

**Final agreement
concluded in Mar. 2010**



[Summary of the agreement]

- Jointly establish a fund management company, which will be incorporated in Brunei
- Manage PE funds which make shariah-compliant investments into companies mainly in Asia

SBI Islamic Fund (tentative name)

Basic Agreement with Jefferies Group, an American Investment Bank, to Establish JV Funds for USA and Asia



Newspaper article



Jefferies & Group, Inc.

a major global securities and investment banking firm

(maintains offices in more than 25 cities throughout the world)

"The Nikkei" newspaper, June 29, 2010

Fund towards American companies: "Jefferies-SBI USA Fund"

- **Target : Prominent unlisted companies in USA**
- **Commitment amount: 150 mil. USD**
- **Shareholding ratio: SBIH 50%, Jefferies 50%**










Fund towards Asian companies: "SBI-Jefferies Asia Fund"

- **Target : promising unlisted and listed companies in Asia, in regions such as China, South Asia (including India) and Southeastern Asia**
- **Commitment amount: 50 mil. USD**
- **Shareholding ratio: SBIH 80%, Jefferies 20%**


Commencing Full Scale Overseas Fund Management with Backdrop of Lower Investment Cost

【Additional Investment Amount for each fund (SBIH's shareholding)】







China and Taiwan

Fund Name (abbreviated)	Additional investment amount (mil. yen)
New Horizon Fund #1	 (finished)
New Horizon Fund #2 (LP)	 1,494
New Horizon Fund #3 (LP)	 3,201
Peking University Fund	 3,579
Tsinghua University Fund	 2,254
JV Fund with three Chinese companies	 1,828
Taiwan Fund	 1,293
Total	13,649



USA

Fund Name (abbreviated)	Additional investment amount (mil. yen)
Jefferies-SBI USA Fund	 6,699
Total	6,699

Other Asian region (excl. China and Taiwan)

Fund Name (abbreviated)	Additional investment amount (mil. yen)
India Japan Fund	 8,085
Vietnam Japan Fund	 4,530
Malaysia Fund	 2,233
SBI SOI Fund	 500
SBI Islamic Fund	 (plan) 2,233
SBI-Jefferies Asia Fund	 3,572
Total	21,153

Russia, central and east Europe

Fund Name (abbreviated)	Additional investment amount (mil. yen)
SBI-METROPOL Investment Fund	 4,466
Hungary Fund	 6,026
Total	10,492

52.0 bil. yen will be invested through overseas funds

Acquired Management Right of The Largest Venture Capital Group in Korea

- Positioning two Korean investment firms to expand investment business in Asia-

Korea Technology Investment Corporation (KTIC, listed on KOSDAQ. SBIH acquired 39.8% stake *1)

- The largest VC firm in Korea with 300 bil. KRW (245 mil. US\$) in managed assets
- The first Korean VC established in 1986, which has incubated 10% of KOSDAQ listing companies
- The average IRR (the return rate for investors) is 17%
- Planned to be a consolidated subsidiary of SBIH with its own capital increase through public offering

KTIC GLOBAL INVESTMENT ADVISORY (Listed on KOSDAQ, SBIH's consolidated company)

- Market leader of SPAC*, received much attention in Korea
- 3 funds in this field was established (planned to be listed July and August) and one is under preparation for establishment.
- The SBI Group accepted its capital increase through third-party allotment, acquiring 40.1% shareholding (44.9% when including its funds), and made it a consolidated subsidiary, changing its name to “SBI Global Investment Co .. Ltd”



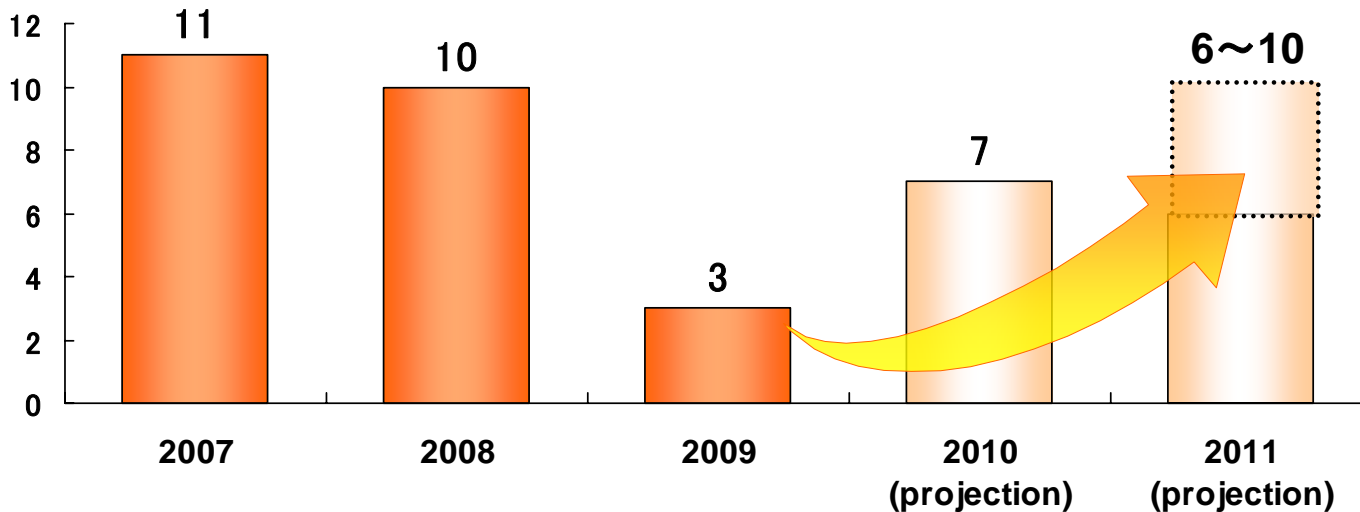
Plan to expand our investments into the Asian region

※ Total of shareholding both SBIH's subsidiary and its managing funds as of June 17, 2010

※ SPAC: Special Purpose Acquisition Company, which are the listed funds targeting the corporate acquisition

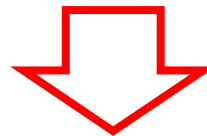
Expectation for Performance Recovery of KTIC

Number of IPO and M&A deals of KTIC



* KTIC's FY is from Jan. to Dec.

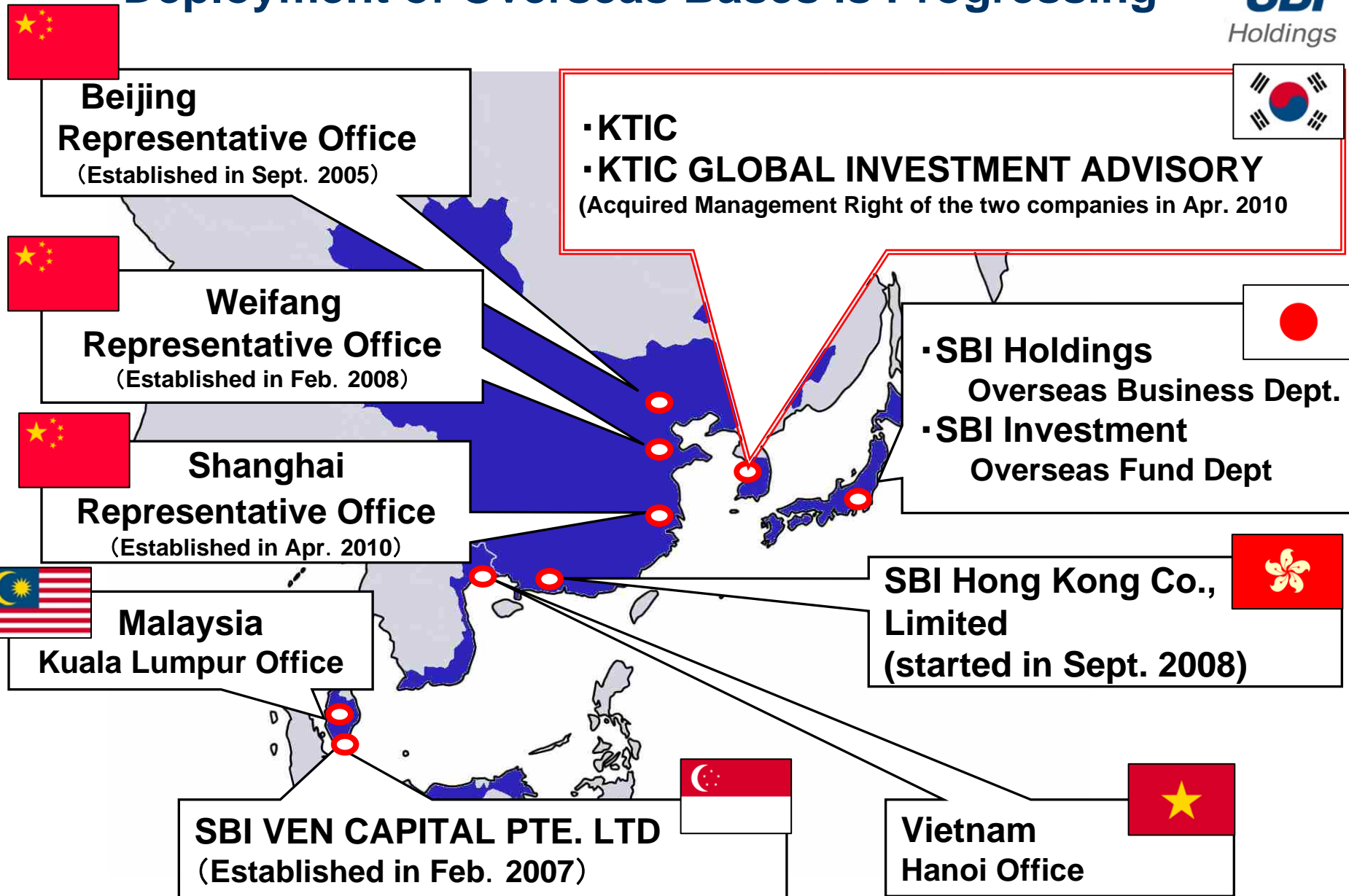
South Korea's government supports its new industry creation with investments into Venture Capital funds etc.



170.0 bil. KRW of 300.0 bil. KTIC's total managed assets is government-related capital

Restructuring by the SBI Group has made KTIC able to resume application for government's capital offering, which KTIC could not do before because of the former management's fraud.




Deployment of Overseas Bases is Progressing






Further reinforcement for overseas investments

New Investments Established in FY2010

<New Investments and Establishments etc. >

April		Established Shanghai Representative Office
May		Established SBI-METROPOL Investment Fund
May		Accepted KTIC Global's capital increase through third-party allotment and made it a consolidated subsidiary
June		Acquired 9.99% share of Commercial Bank of Ceylon PLC in Sri Lanka

<New Investments from existing fund>

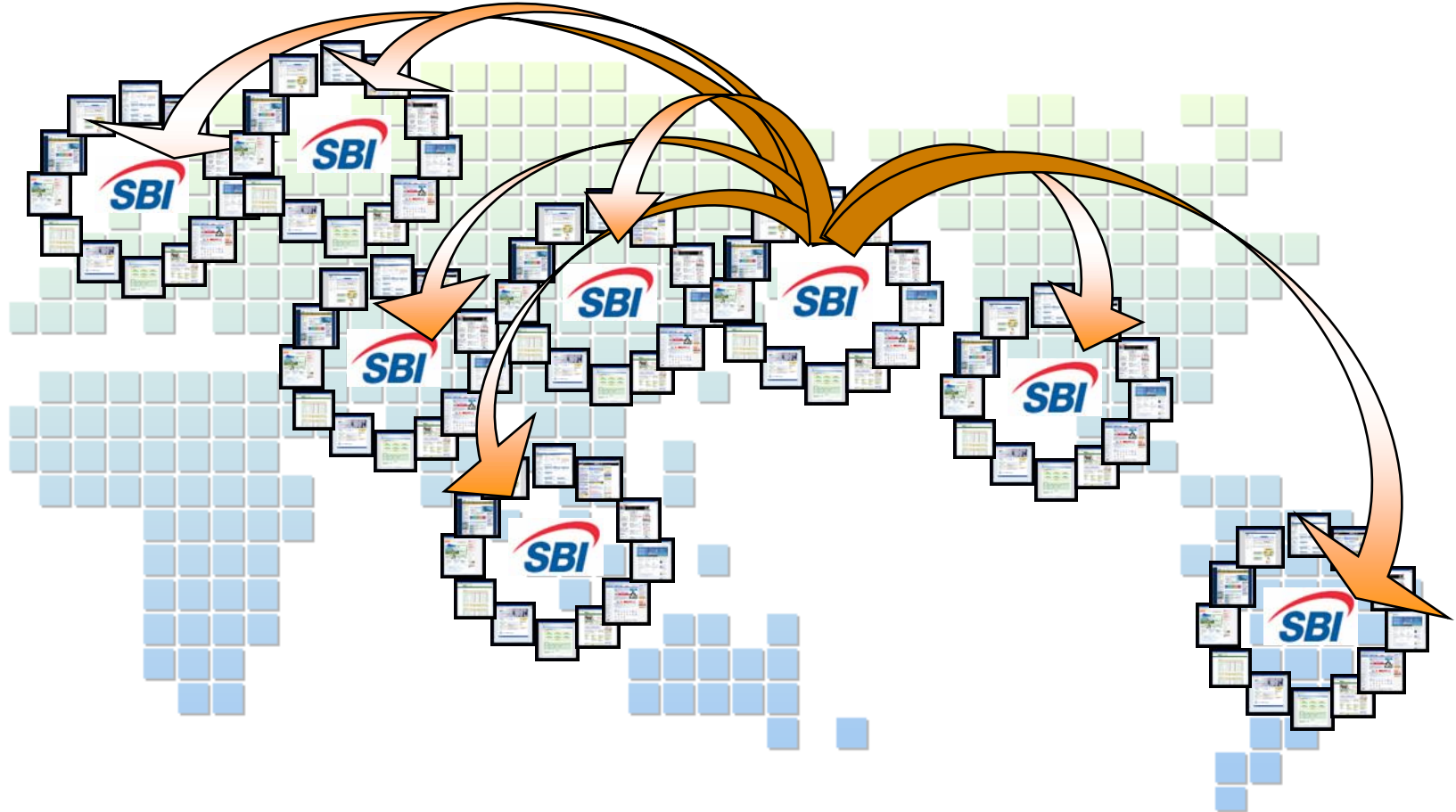
	Tsinghua University Fund 	Taiwan Fund 	Hungary Fund 	Total
No. of company	1	1	1	3
New investment amount (mil. yen)	274	44	1,059	1,377



Also preparing to establish a JV fund with prominent partner in Brazil

iii) Equity Investments into Overseas Financial Institutions

Transferring SBI Group's Internet based financial ecosystem to emerging markets in Asia and elsewhere, utilizing partnerships built through the establishment of overseas JV funds



From Japan's SBI to the world's SBI

Investment into Overseas Banks (1)

Vietnam



Tien Phong Bank (Started operations in May 2008.)

SBIH acquired 20% shares in Aug. 2009

Recorded a profit in the first FY, and surged in the second FY. Established 5 branches and 8 sub-branches in addition to the head office

(1Q FY ending Dec. 2010)

Operating Revenue: 4.1 mil. USD	No. of accounts 19,960
Pretax profit : 1.5 mil. USD	Deposits 325 mil. USD
Total Asset : 705 mil. USD	Loans 201 mil. USD



Cambodia



Phnom Penh Commercial Bank (Started operations in Sept. 2008.)

SBIH invested in 40% of the shares at its establishment

Profitability is steadily increasing, and recorded a profit in the second FY. Eliminated cumulative loss in March 2010.

(1Q FY ending Dec. 2010)

Operating Revenue 0.7 mil. USD	No. of accounts 3,563
Pretax profit 0.2 mil. USD	Deposits 23.1 mil. USD
Total Asset 38.3 mil. USD	Loans 13.0 mil. USD



Investment into Overseas Banks (2)

Commercial Bank of Ceylon PLC

Sri Lanka



Acquired 9.99% shareholding in June 2010

- Established in 1920, the largest nongovernmental commercial bank with nationwide 190 branches network (as of Mar. 2010).
- Deploys branches and ATM, also in Bangladesh and associates with local banks.
- Listed on Colombo Stock Exchange with a market capitalization of 68.3 bil. (54.7 bil yen, as of June 21, 2010) *1

(1Q FY ending Dec. 2010) *as of the end of Mar. 2010

Operating Revenue	: 9.8 bil. LKR (7.8 bil. yen)	Total Asset	: 334.6 bil. yen (267.1 bil. yen)
Pretax profit	: 1.9 bil. LKR (1.5 bil.yen)	Deposits	: 241.3 bil. yen (192.7 bil. yen)
Paid-in capital	: 10.7 bil.yen (8.5 bil. yen)	Loans	: 183.5 bil. yen (146.5 bil. yen)

Russia

OBIBANK



Basic agreement on 50% investment in OBIBANK, an affiliate bank of IFC METROPOL, which is SBIH's fund business partner in Russia

FY ended in December 2009 (on Russian accounting standard) *2

Operating Revenue	: 884 mil. RUB (2.6 bil. yen)	Total Asset	: 9,722 mil. RUB (28.5 bil. yen)
Pretax profit	: 136 mil. RUB (0.4 bil. yen)	Paid-in capital	: 900 mil. RUB (2.6 bil, yen)

*1 FX rate is 1LKR = 0.79837 JPY on June 21, 2010

*2 FX rate is 1 RUB= 292691 yen on June 21, 2010

iv) Bio-related Business which has Grown as a New Business Area is Beginning to Bloom

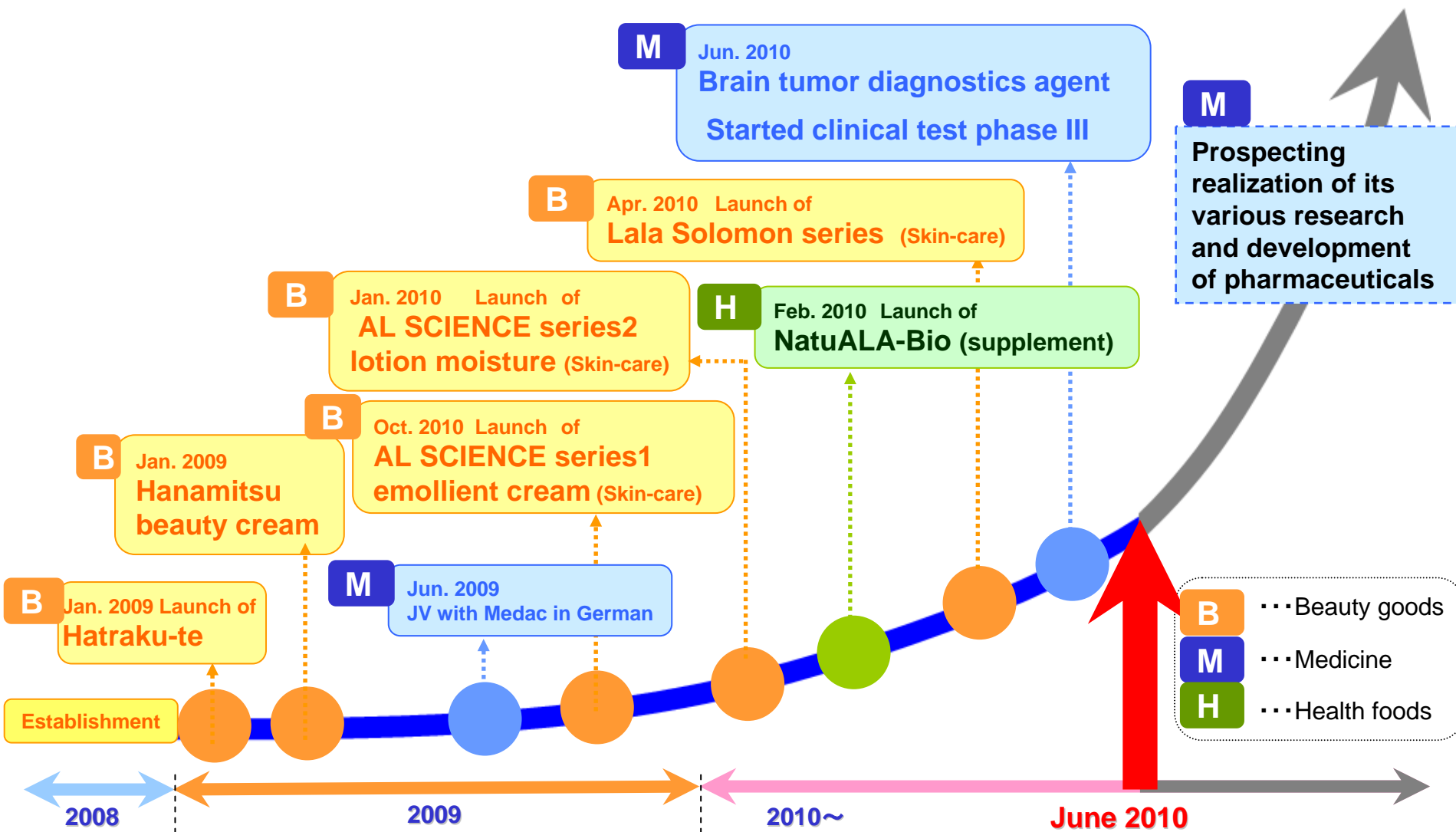
- a. SBI Biotech**
- b. SBI ALApromo**
- c. Bio-related investee**

Progress of Drug Discovery Projects, etc. by SBI Biotech

- In early December last year, a novel nucleotide project through an alliance with Changchun Huapu Biotechnology in China started clinical phase I test in the U.S. Also, in preparation of clinical test due to the requisition for the adhibition to acute leukemia in childhood by an North U.S. Research Group
- An immunocell therapy project through an alliance with Baylor Research Institute (U.S.) is testing clinical phase II in the U.S., and plans are in place to start clinical tests in Japan.
- In the field of research and development of immune body for cancers and autoimmune diseases, started tie-up negotiations with domestic and overseas promising pharmaceutical companies for anti-BST-2 body, in addition to anti-ILT-7 protein which aligned with MedImmune, the global biologics unit of AstraZeneca
- Regarding the anti-cancer agent, applied for international patent of drug discovery hit to lead in April 2010 associated with CrystalGenomics in South Korea, and is currently preparing for international patent application of drug discovery hit to lead due to a cooperation with a bio-venture company in Japan.

Progress in SBI ALApromo

SBI ALApromo is steadily growing



SBI ALApromo Started Phase 3 Clinical Test on Internal Diagnostic Agent Utilizing ALA

Toward visualization of extraction part of malignant glioma, a brain tumor.

Newspaper article

(Excerpt from “The Nikkei” newspaper on May 27, 2010)

Gliolan, a diagnostic agent in operation for malignant glioma

Used in 10 European countries as Medac, a German JV partner, got approval from European Medicines Agency

SBI ALApromo got license for monopoly use of necessary data to develop the diagnostic agent

Started clinical test from phase 3 as a JV business with Nobel Pharma

Biotechnology Related Investee Companies' R&D

Quark Pharmaceuticals, Inc. (Shareholding ratio of the SBI Group: 36.02%)

1) QPI-1002 (prophylaxis of delayed graft function (DGF) and acute kidney injury (AKI))

- In Jan. 2010, the independent Data Safety Monitoring Board recommended that QPI-1002 continue on to the next phase of clinical testing.
- FDA (in February) and European Commission (in June) grants Orphan Drug Status for Quark's QPI-1002 for the Prophylaxis of Delayed Graft Function in Kidney Transplant Patients

2) QPI-1007 (ischemic optic neuropathy, glaucoma)

- Developed in collaboration with BioSpring GmbH as a neuroprotective agent for eye diseases
- Started a Phase I trial in March 2010

3) PF-4523655 (Wet age-related macular degeneration (AMD), diabetic macular edema (DME))

- Licensed to Pfizer on an exclusive worldwide basis
- In Oct. 2009, granted to Quark from a Japanese National Phase Application of International (PCT) Patent Application No. PCT/US98/17296, a patent which is part of the intellectual property estate that is the basis of PF-4523655.
- Currently, in its Phase II a clinical trial.

Acucela Inc. (Shareholding ratio of the SBI Group: 28.71 %)

ACU-4429 (Dry age-related macular degeneration (AMD))

- Acucela has forged a strategic partnership with Otsuka Pharmaceutical, Co., Ltd. to co-develop ACU-4429
- In Jan. 2010, initiated phase II clinical trial
- In Mar. 2010, received FDA Fast Track Designation for ACU-4429 in Patients with Dry AMD

III. The Completion of the Financial Conglomerate and the Heightened Growth of the Financial Services Business through Strengthened Synergistic Effects and the Pentagon Management

- 1. The Outline of Pentagon Management of Financial Services and of Each Core Business**
- 2. Common Infrastructure that will Propel Growth in the Core Businesses**

1. The Outline of Pentagon Management of Financial Services Business and of Each Core Business

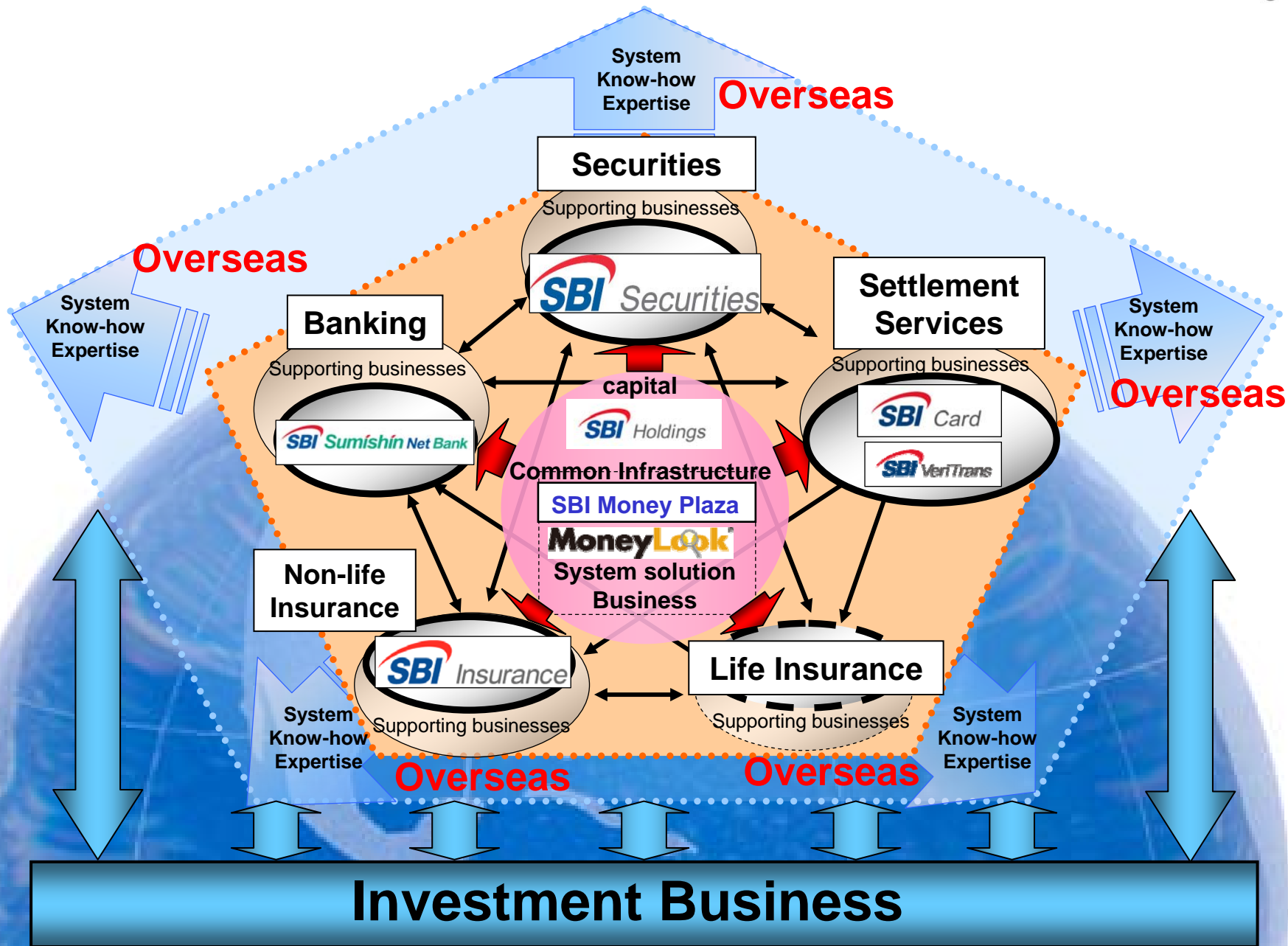
Pentagon Management of Financial Services (1)

- 1. Our financial ecosystem consists of five core businesses among our financial services: Securities, Banking, Non-life Insurance, Life Insurance* and Settlement Services.**

* Planning to re-enter the life insurance business
- 2. Create synergies by mutually linking core businesses to provoke growth for the entire Group.**
- 3. Focusing on each core business, we will allocate affiliated companies and businesses that possess core business support functions, and aggressively pursue synergy effects with each core business in order to differentiate ourselves from our competitors, thereby promoting growth in each core business.**

- 4. The face-to-face channels, such as SBI Money Plaza, will be expanded across Japan, to serve as an infrastructure business that will propel growth in the five core businesses and advance the fusion of the online and face-to-face services. This will enable the organization to provide, on a neutral basis, comparably superior products to customers whether inside or outside of the Group, so that the SBI Group may become Japan's largest financial product distributor. SBI Money Plaza started preparation to establish “consulting counter” by accountants and financial planners**
- 5. By introducing the systems and know-how of our core businesses accumulated in Japan in tandem with the economic development of the emerging countries, SBIH will be positioned to promote the development of the financial services business in those countries.**

Concept Image of Pentagon Management in the Financial Services Business



No.1 real based-on-Internet securities company with over 2 million accounts

Supporting Companies, Related Companies and Overseas Related Products

[Supporting Companies]

- SBI Liquidity Market Co., Ltd.: Foreign exchange margin trading platform
- SBI Japannext Co., Ltd.: Promoting best execution method as a PTS market

[Financial Content Business]

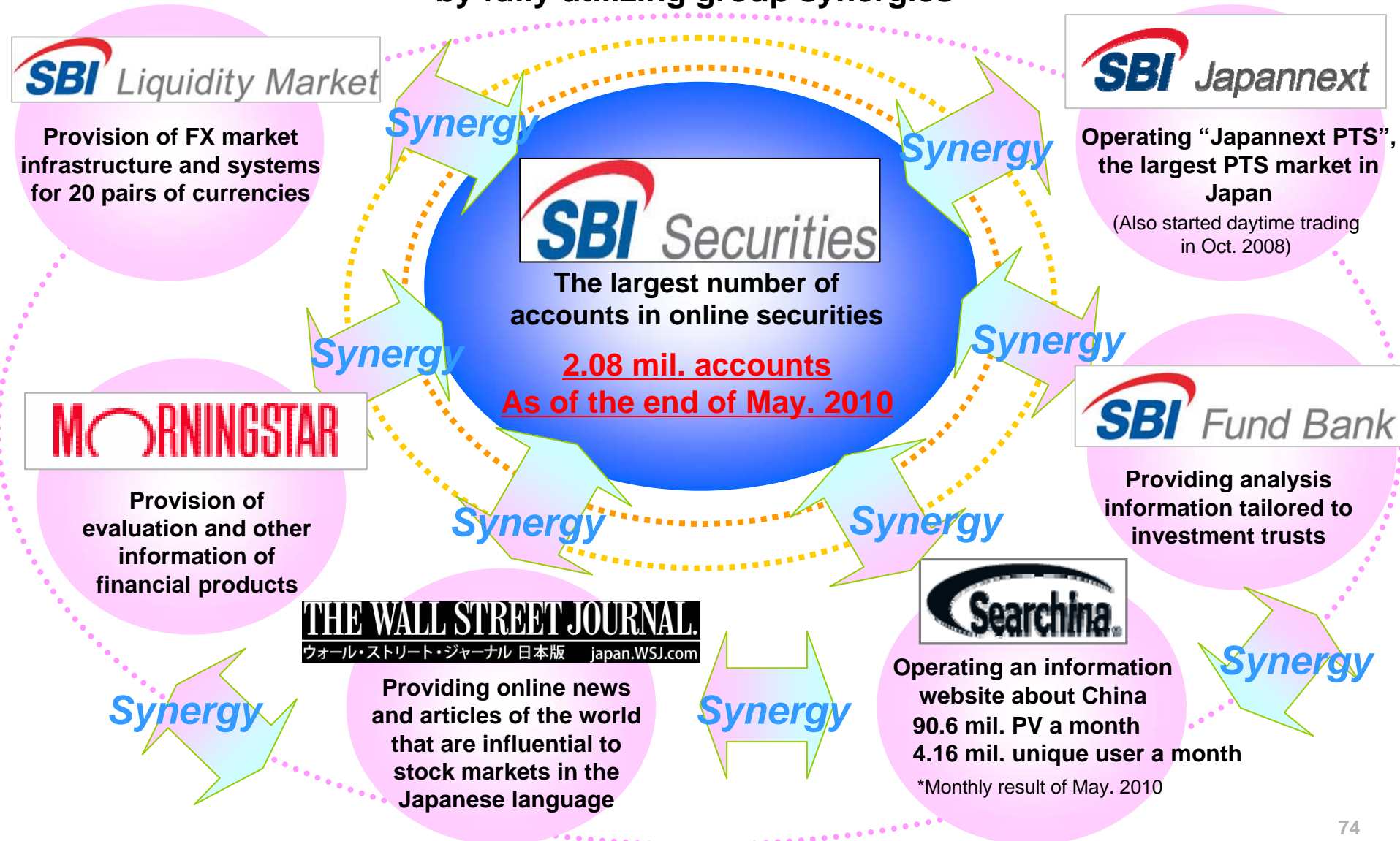
- Morningstar Japan K.K.: Provision of investment trust evaluation and economic news and stock reports of companies based in the US, UK, Switzerland, China, India, and Brazil generated by Morningstar, Inc.
- SBI Fund Bank Co., Ltd.: Provision of analysis information mainly tailored to investment trusts
- Wall Street Journal Japan K.K.: Started “WSJ Japan Edition” which provides articles from an unique standpoint
- Searchina Co., Ltd.: Operation of “Searchina”, Japan’s largest Chinese information website.

[Overseas related products]

- SBI SECURITIES handles U.S. stocks, aligned with Interactive Brokers, South Korean stocks, aligned with E*Trade Securities Co., Ltd., Chinese stocks, aligned with Kingsway, and Russian Stocks, aligned with METROPOL as well as producing stock reports of companies generated by Morningstar, Inc.

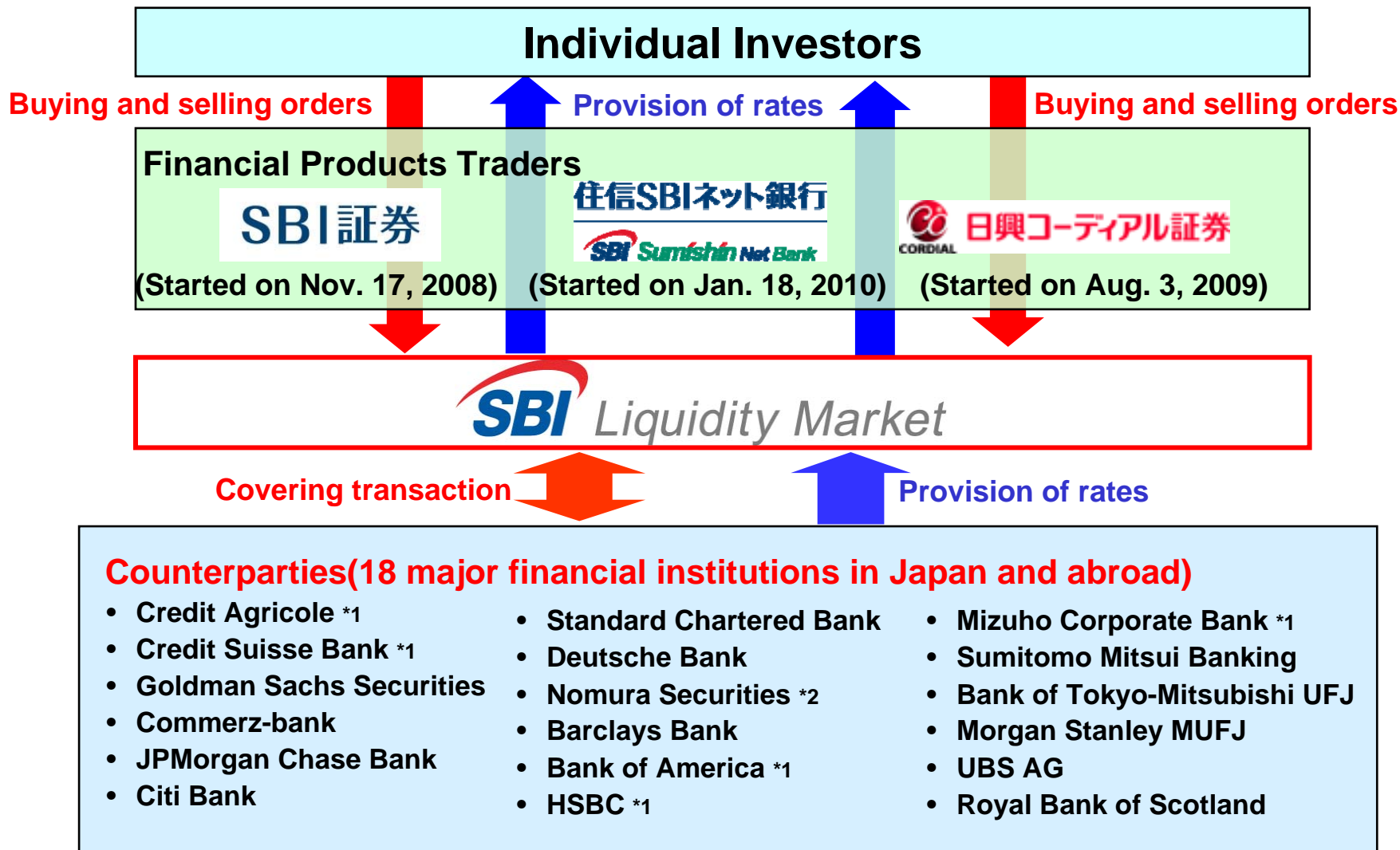
Provision of Securities Related Services by SBI SECURITIES and Other Surrounding Companies

■ Striving to enhance competitiveness through differentiation and to grow further by fully utilizing group synergies



**Providing Stable Trading Opportunities Through a Total of 18 Banks*,
Including Foreign and Domestic Major Financial Institutions as
Counterparties**

(* Under negotiation with other 3 financial institutions)



*1. Newly participated in FY2009

*2. Newly participated in FY2010

FX Margin Trading Value at SBI SECURITIES Increased Sharply After the Improvement of Service Offerings Utilizing SBI Liquidity Market

(Unit: bil. yen)

FX Margin Trading Value of the Four Major Online Securities Companies *1

Trading Value in March 2010

SBI*2
6,742.1 bil. yen

Monex
4,081.1 bil. yen

Kabu.com
1,611 bil. yen

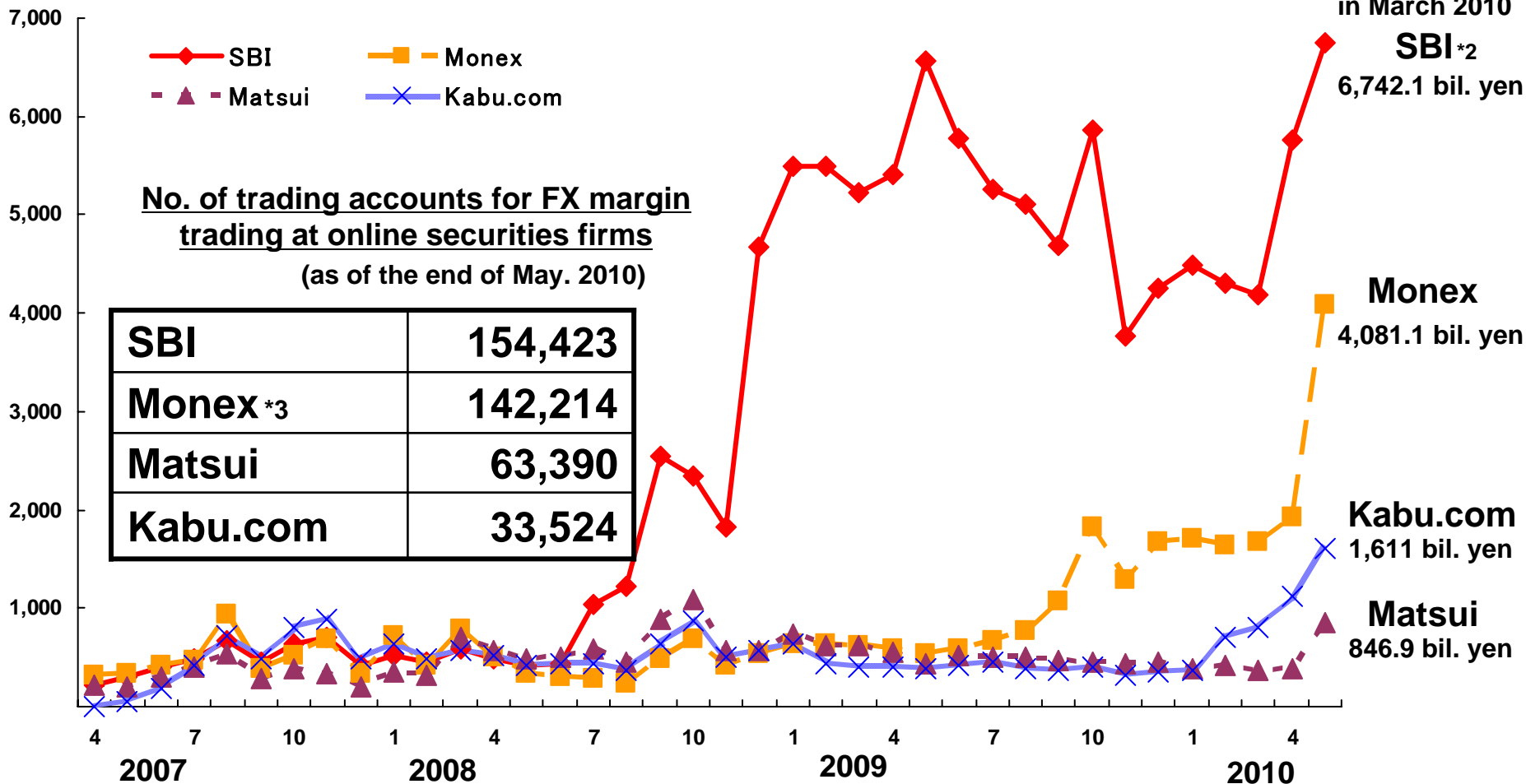
Matsui
846.9 bil. yen

—◆— SBI —■— Monex
—▲— Matsui —×— Kabu.com

No. of trading accounts for FX margin trading at online securities firms

(as of the end of May. 2010)

SBI	154,423
Monex *3	142,214
Matsui	63,390
Kabu.com	33,524



*1 Four online securities firms that disclosed the information (SBI SECURITIES, Monex, Matsui and Kabu.com)

*2 Trading value total of "SBI FX" and "SBI FX α" from Nov. 2008 to Feb. 2009

*3 Accounts at the end of May. 2010 includes overlapping accounts

Establishment of SBI Liquidity Market Provides Profit Opportunities Previously Offered to Outside Companies

Grown to become a subsidiary that contributes substantively to the Group's consolidated performance in a very short period of time since its inception on November 17, 2008

[Earnings Contributions by SBI Liquidity Market]

(Unit: bil. yen)

	FY2008			FY2009				
	3Q *1	4Q	Total	1Q	2Q	3Q	4Q	Total
Operating Revenue	0.55	2.35	2.90	2.82	2.79	2.54	<u>2.42</u>	<u>10.57</u>
Incl. Gain on Trading of SBI SECURITIES (Operating Income for SBI SECURITIES)	0.35	1.49	1.83	1.79	1.75	1.59	<u>1.48</u>	<u>6.62</u>
Operating Income	0.11	0.73	0.84	0.86	0.84	0.75	<u>0.63</u>	<u>3.08</u>

*1 1.5 months from the start of operations

Performance Comparison of Listed Pure-play FX Companies

(Unit: mil. yen)

SBI Liquidity Market (Launched on Nov. 17, 2008)	FY2008	FY2009	Market Capitalization (as of Jun. 28)
Operating Revenue	2,900	10,574	-
Operating Income	803	3,081	

Money Partners Group (got listed on Hercules in Jun. 2007)

Operating Revenue	10,772	9,738	9,069
Operating Income	4,332	1,749	

FX PRIME (got listed on JASDAQ in Sept. 2008)

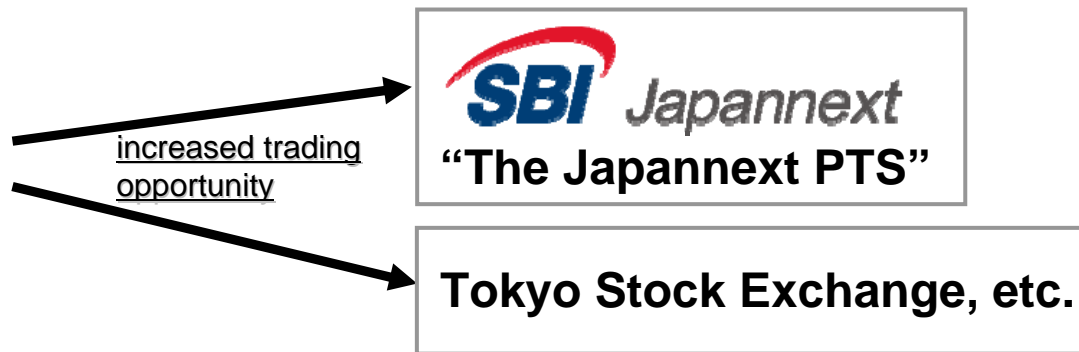
Operating Revenue	5,835	3,594	2,706
Operating Income	2,470	89	

MONEY SQUARE JAPAN (got listed on Hercules in Oct. 2007)

Operating Revenue	1,410	1,183	1,215
Operating Income	48	-199	

Japannext PTS Has Improved Convenience for Customers, which Contributed to the Customer Development at SBI SECURITIES

Started nighttime trading in Aug. 2007 / Started daytime trading in Dec. 2008



Access various market, and then send orders

Customers of SBI SECURITIES



Since prices vary in each market, customers interested in realizing better prices will utilize the PTS market

SBI SECURITIES:

Increase in PTS users

(Accumulated No. of PTS customers * accounts: 224,353)

Increase in customer accounts

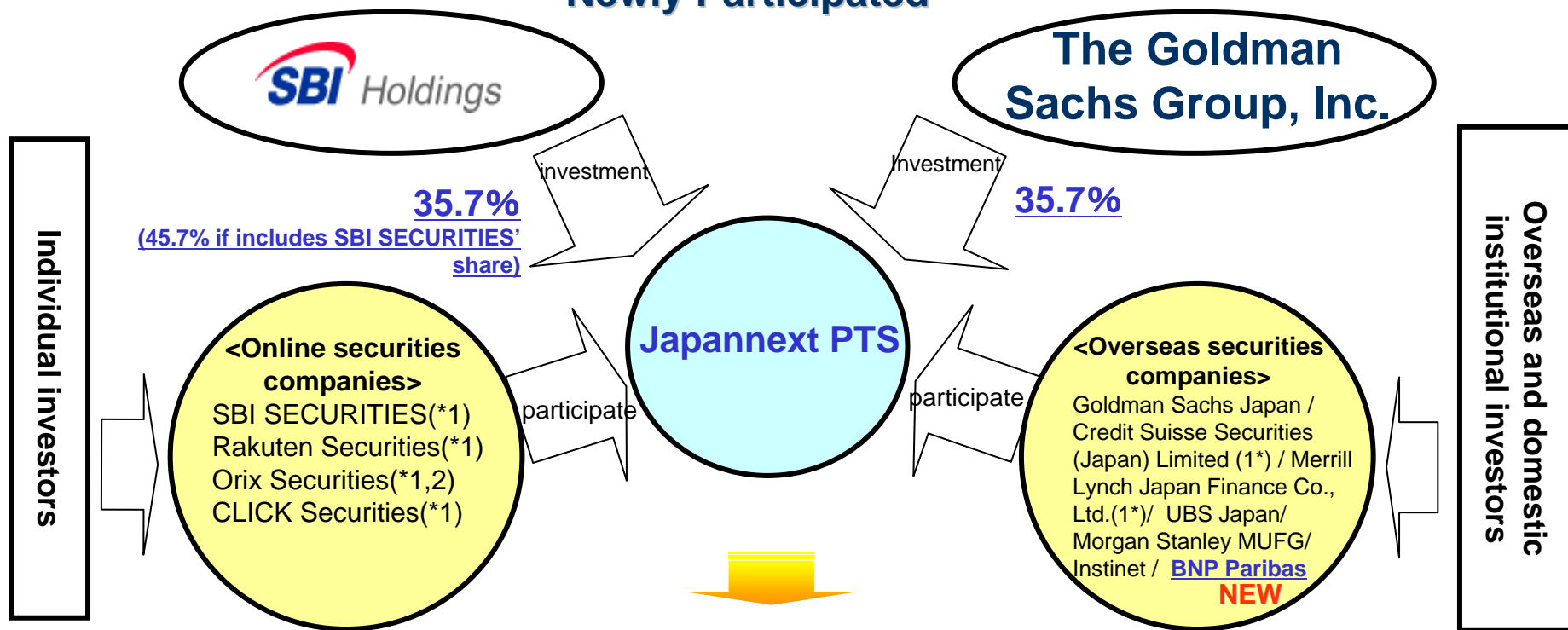


Increase in transactions at Japannext PTS

~SBI SECURITIES' PTS business stays profitable~

Increase in Trading Volume at Japannext PTS is Expected Owing to the Newly Connected Securities Firms

- Enhance Opportunity for Investors to Make a Better Trade, BNP Paribas has Newly Participated -



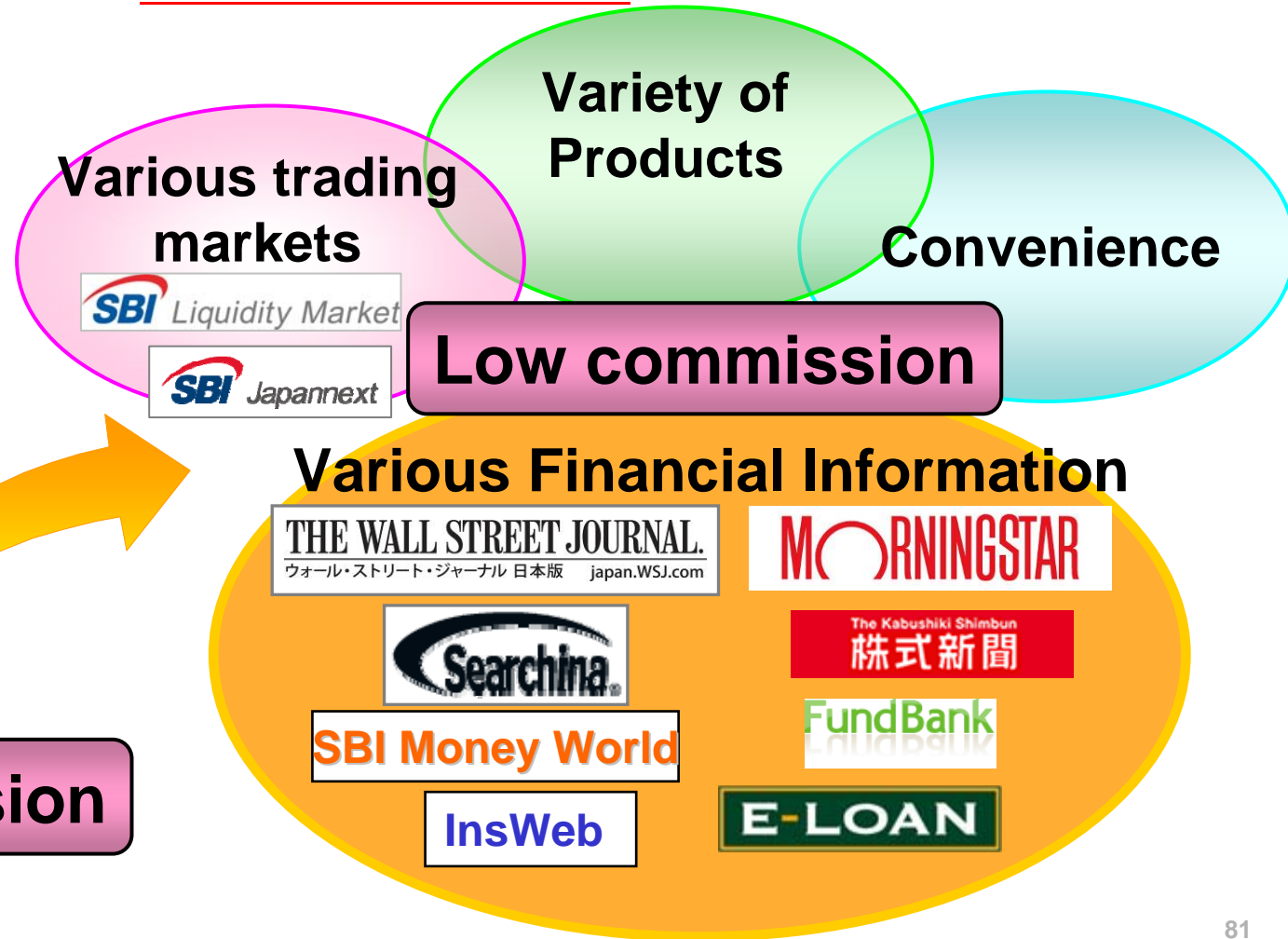
**4 Japanese and 5 foreign firms are preparing
their systems to participate in the trading
within this FY**

**Planning to start market data distribution to Bloomberg and
Morningstar Japan In July, in addition to Reuters and QUICK.**

(*1)Equity participation (*2)Suspended trading due to the merger with Monex Securities.

“Financial Information” will Play an Important Role in Competition among Online Securities Firms

From “Commission” to “Commission + Variety/ Convenience/ Trading Opportunity”, and to “Commission + Variety/ Convenience/ Trading Opportunity + Financial Information”



Further Reinforcement of the Global Financial Content Business Through the Improvement of China Related Information

Searchina

Overseas information such as that of China



February 2010 Made a Subsidiary

Monthly Page Views:
90.62 million
Monthly Unique Users:
4.16 million (*1)

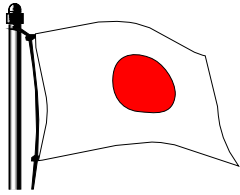


JV with China Securities Journal

(agreed in principle in Mar. 2010)
Information provision through the utilization of Xinhua News Agency Network, listed companies database (of 18 years), and funds database (of 10 years)

Morningstar Japan/ Kabushiki Shimbun

Information about Japanese equities and investment trusts



August 1998
Website Launched

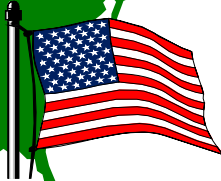
Morningstar Inc.

Distribute stock report in US, UK, Switzerland, China, India and Brazil to Morningstar Japan

WSJ Japan Edition

Overseas economic information from an unique standpoint

December 2009
Service Launched



THE WALL STREET JOURNAL.

ウォール・ストリート・ジャーナル 日本版 japan.WSJ.com



*1 Monthly result of May. 2010

Shareholder Special Benefit Plan

Uniformly offers “Wall Street Journal (WSJ) Japan” one-month subscription right (worth 1,980 yen), which enables shareholders to read contents exclusive to dues-paying members



売られ 続けてきたポ
ーロの 先行き

もしドルの一部を英ポンドかユーロに
思っているならすぐに交換したほうがいい
通貨についても極端なネット・ショートに
下落は続かないとの見方を示している。

WSJ Japan offers articles from WSJ.com U.S. Edition in reader-friendly Japanese.

Introduces special columns of Japan edition and contributed articles from opinion leaders around the world etc., as well as think pieces of finance, business, U.S. politics/ economy, which concerns Japanese readers.

Also offering “business English” contents.

Dues-paying members can browse all the articles including archived articles.

[URL] <http://japan.WSJ.com/>

**An Internet bank that topped 1 trillion yen in deposits
after 2 years and 5 months since the start of operations**

Supporting Companies, Related Companies and Overseas Development

[Supporting Companies]

- SBI AutoSupport Co., Ltd.: Support for the provision of automotive financial services through automobile dealers
- SBI Receipt Co., Ltd.: Receipt Financing
- CEM Corporation: Real estate secured loans and guarantee services

[Related Companies]

- SBI Mortgage Co., Ltd.: Established the sales agencies network of Flat 35, a product of Japan Housing Agency. Housing loans outstanding exceeded 600 billion yen as of the end of Feb. 2010

[Overseas Banking Business]

- Tien Phong Bank (Vietnam): Started operations in May 2008. SBIH acquired 20% of the shares in Aug. 2009.
- Phnom Penh Commercial Bank (Cambodia): Started operations in Sept. 2008. SBIH invested in 40% of the shares
- Commercial Bank of Ceylon (Sri Lanka): SBIH acquired 9.99% shareholding in Jun. 2010
- OBIBANK (Russia): Reached a basic agreement with its parent company, METROPOL, to invest in 50% of the bank

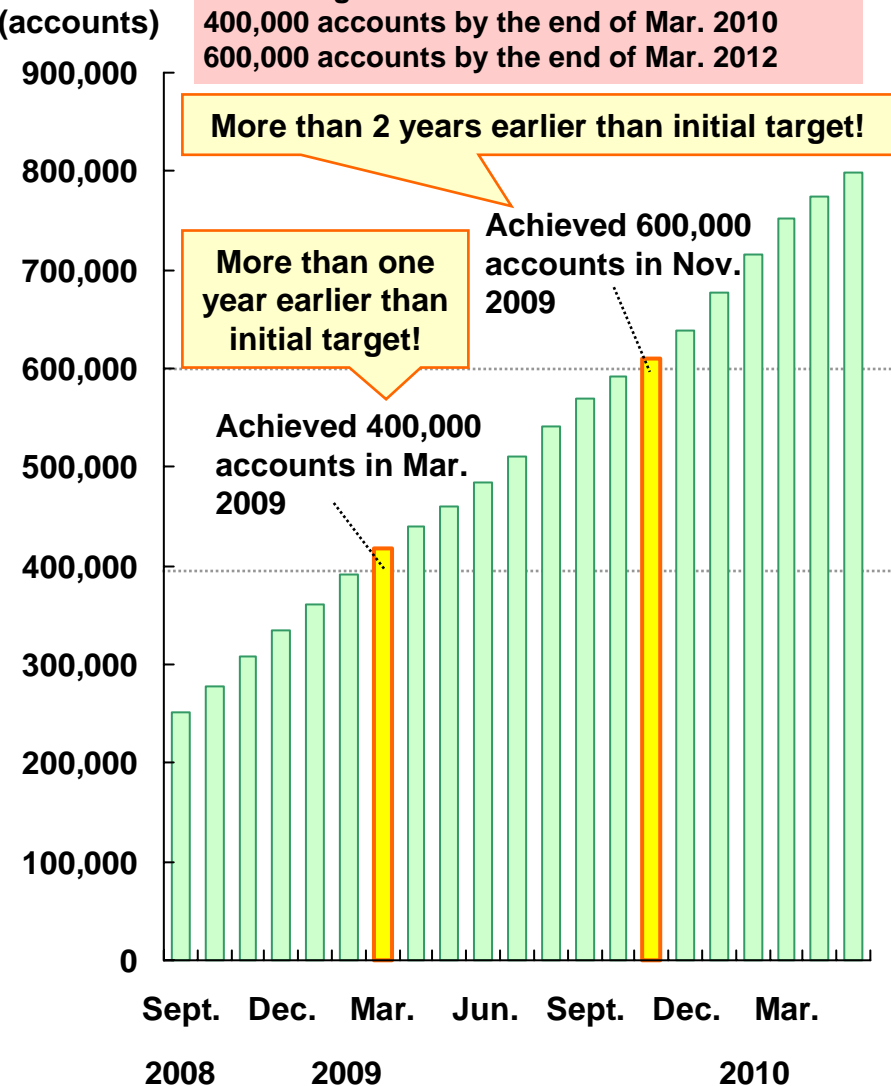
Business Review of SBI Sumishin Net Bank -1-



Change in accounts

At the end of May 2010: 798,080

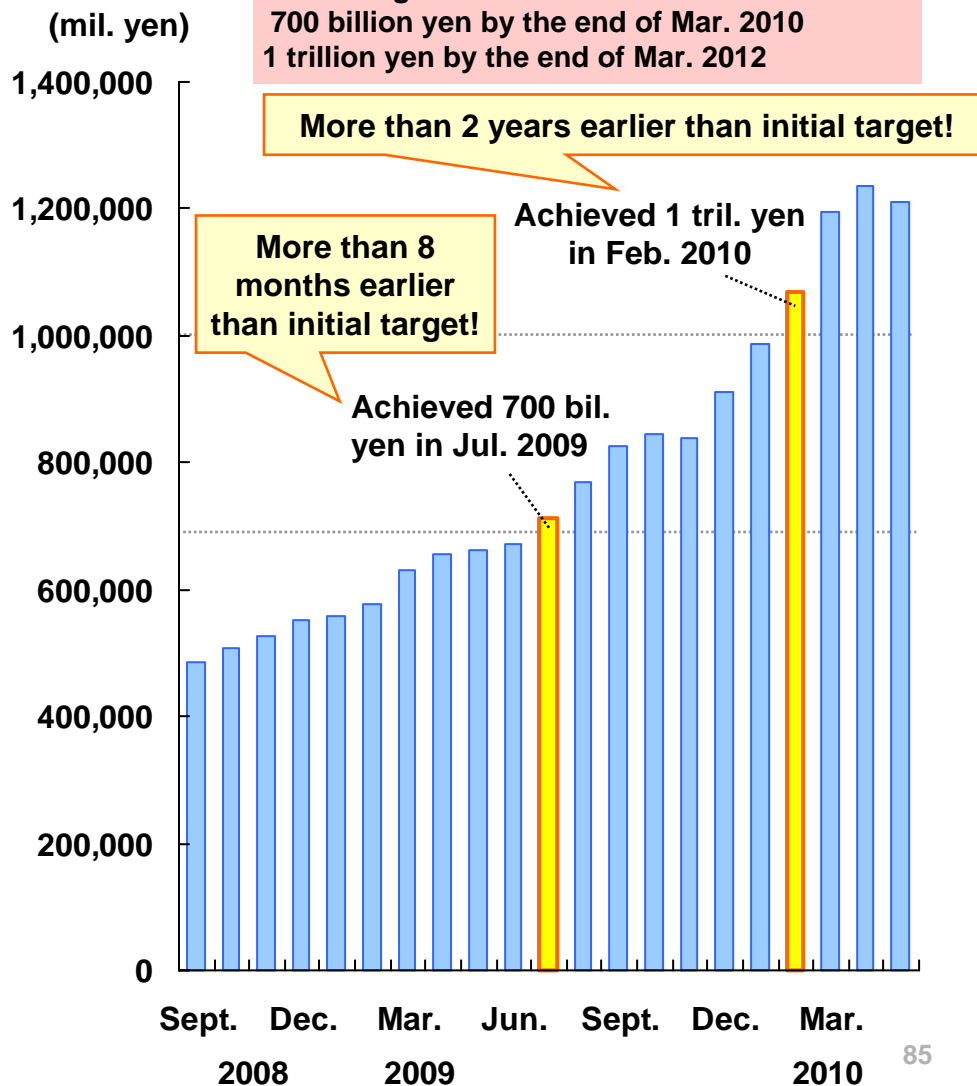
Initial Target:
400,000 accounts by the end of Mar. 2010
600,000 accounts by the end of Mar. 2012



Change in deposits

At the end of May 2010: 1,210.3 bil. yen

Initial Target:
700 billion yen by the end of Mar. 2010
1 trillion yen by the end of Mar. 2012

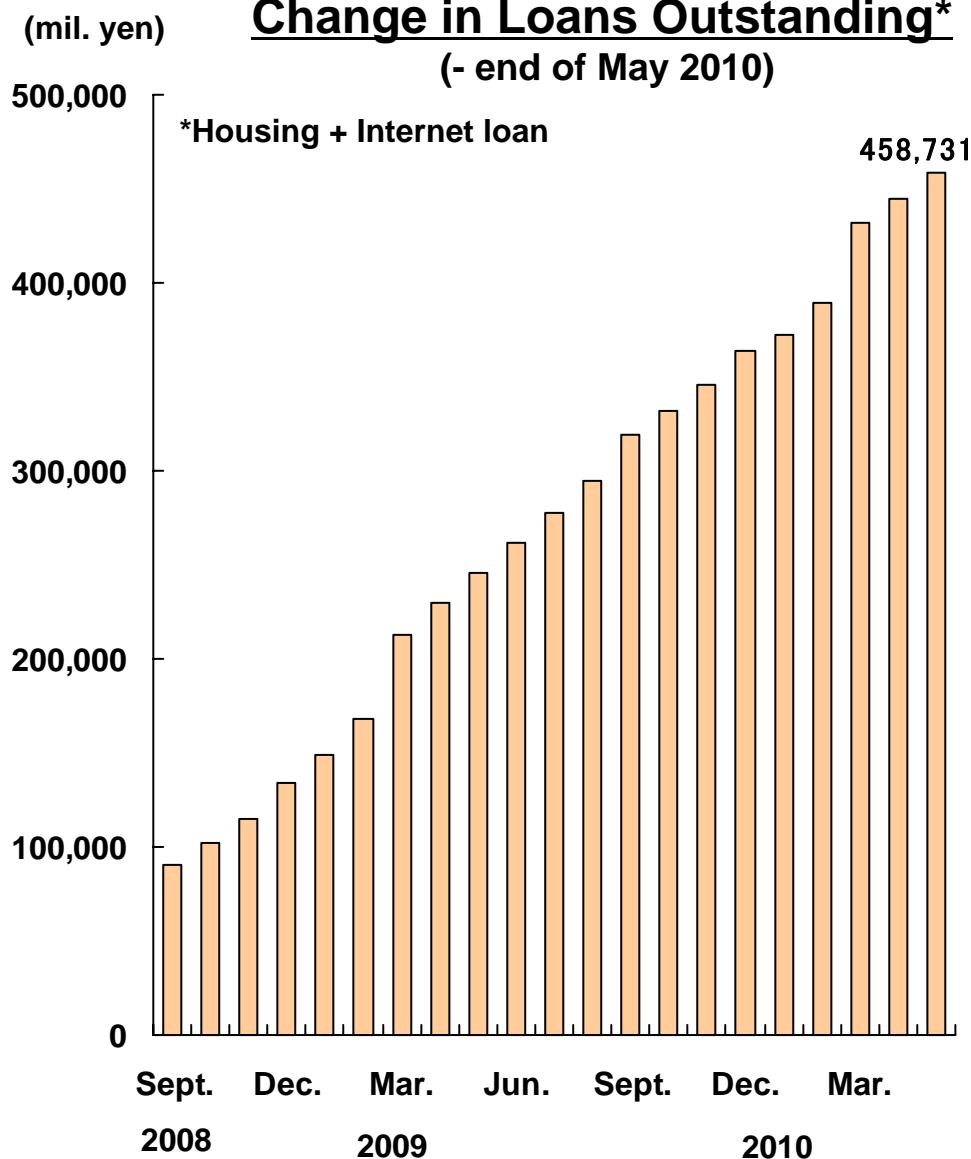


Business Review of SBI Sumishin Net Bank -2-

Change in Loans Outstanding*

(- end of May 2010)

*Housing + Internet loan



Housing loans outstanding exceeded 450.0 bil. yen (Apr. 19, 2010)

Features of SBI Sumishin Net Bank's housing loans transacted through the Internet:

- Competitive interest rates for floating interest type and fixed interest contract type
- Offering mix-loan where floating interest type and fixed interest contract type can be combined
- The bank bears the premium of 8 diseases' security insurance
- Partial prepayment is possible on a 1 yen to 1 yen basis, without a fee charged
- Able to switch interest type with no fee
- Able to complete application process on the web and in the mail

Deposits Topped 1.2 Trillion Yen

After 2 Years and 6 Months Since Start of Operations

Offering competitive interest rates, free ATM transactions for individual customers and several sales campaigns, SBI Sumishin Net Bank Deposits topped 1.2 trillion yen after only 2 years and 6 months since its start of operations on September 24, 2007.

Days required by major Internet banks to reach 1.2 trillion yen in deposits:

	Start of operations	Time needed to reach 100 billion yen (*1)	Days since start of operations	Time needed to reach 1.2 trillion yen (*1)	Days since start of operations	Deposit outstanding (*2)
SBI Sumishin Net Bank	9/24/2007	11/19/2007	57 days	4/4/2010	<u>924days</u>	1,210.3 bil. yen
Sony Bank	6/11/2001	3/1/2002-3/31/2002	264-294 days	1/1/2008-1/31/2008	<u>2,548-2,577 days</u>	1,498.6 bil. yen
Rakuten Bank	7/23/2001	10/1/2003-3/31/2004	801-983 days	-	-	702.7 bil. yen
Japan Net Bank	10/12/2000	10/1/2002-3/31/2003	720-901 days	-	-	443.8 bil. yen

- **Topped 400 bil. yen in Aug. 2008 ⇒ Surpassed Japan Net Bank at the end of Sept. 2008 (after a year from the start of operation)**
- **Topped 700 bil. yen in Jul. 2009 ⇒ Surpassed Rakuten Bank at the end of Jul. 2009 (after less than 2 years from the start of operation)**

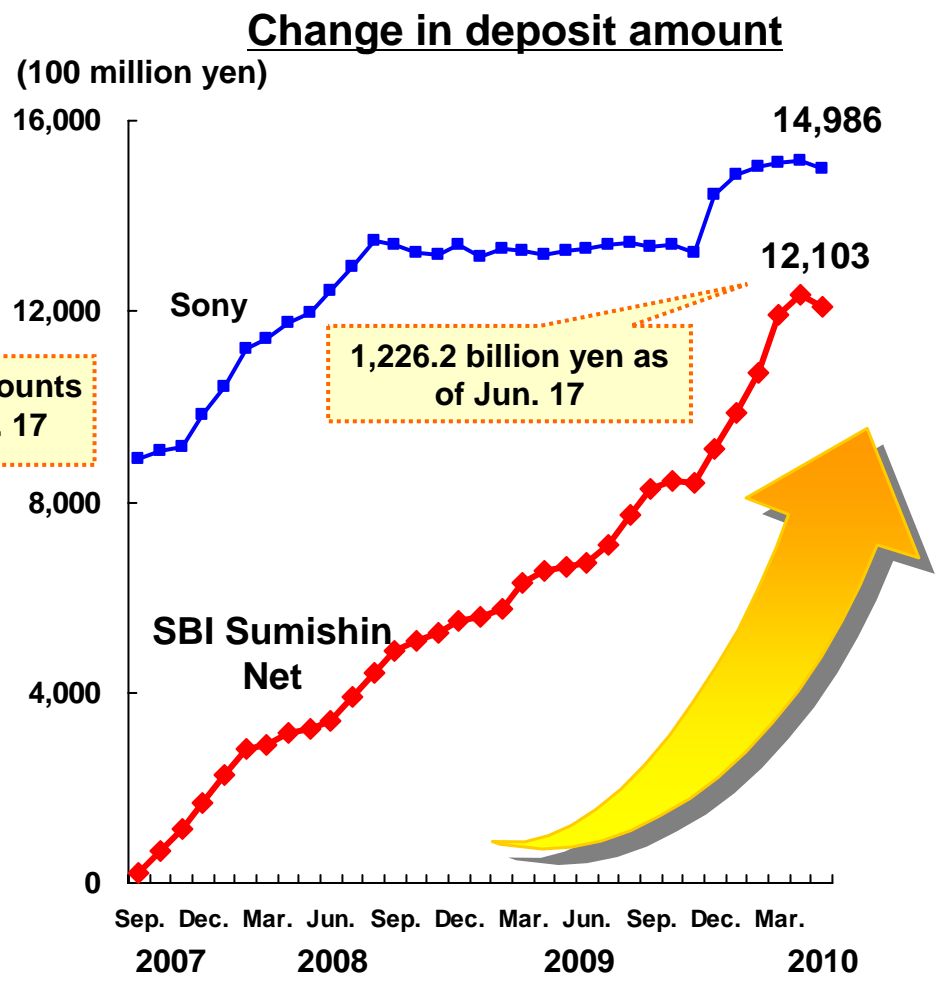
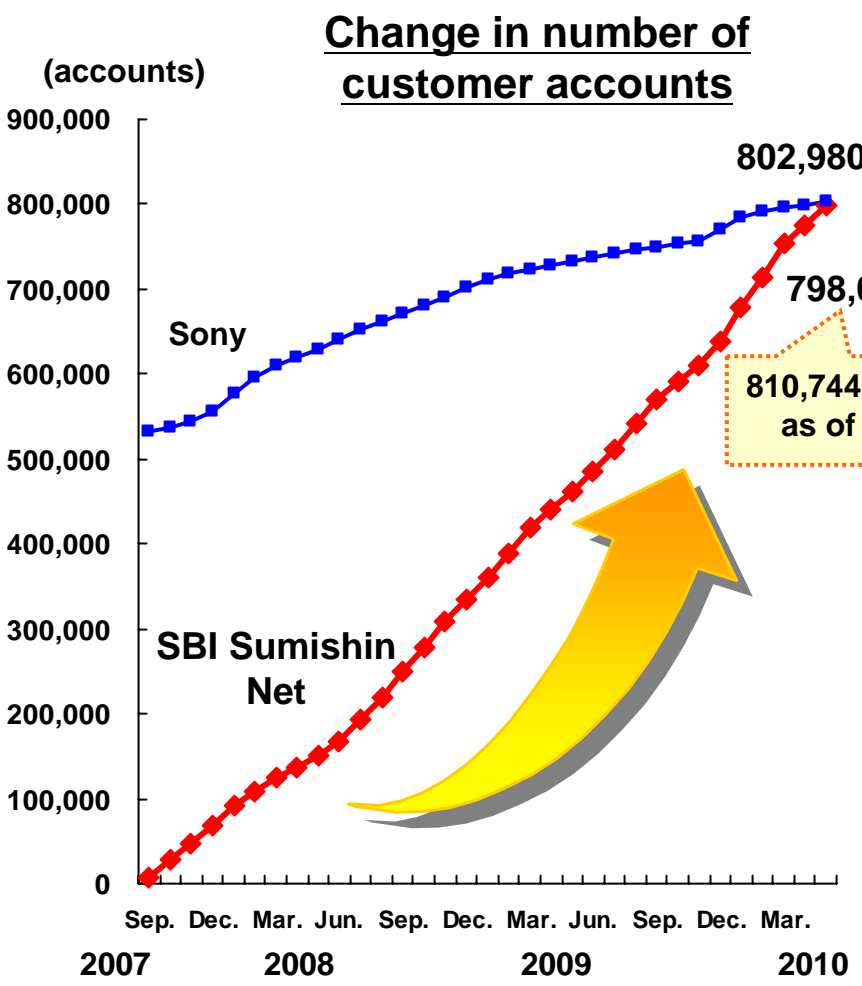
*1 Time needed for deposits to reach target amount is based on information announced by each bank.

*2 Deposit outstanding of SBI Sumishin Net Bank and Sony Bank is based on the figures as of the end of May 2010, Rakuten Bank as of the end of April 2010, Japan Net Bank as of the end of March 2010.

SBI Sumishin Net Bank: **Expansion in Customer Base
of SBI Sumishin Net Bank**



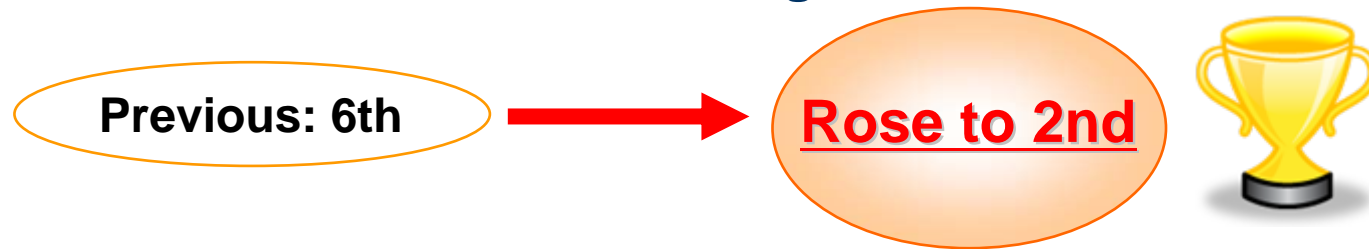
(From Sept. 30, 2007 to May 31, 2010)



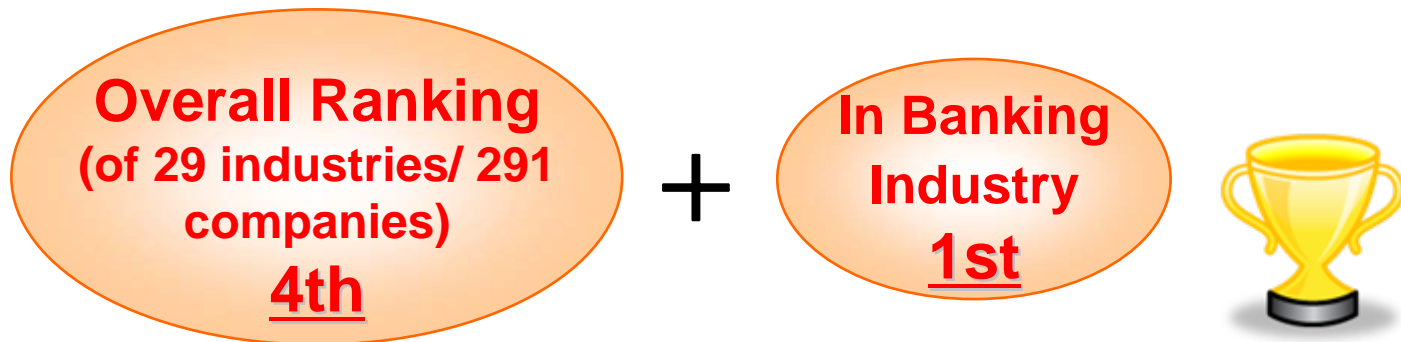
Both number of customer accounts and deposit amount of SBI Sumishin Net Bank increased approximately two times YoY

Consistently Ranked High in Customer Satisfaction Rankings, Thanks to High Interest Deposits and Other Offerings

6th Nikkei Financial Institution Ranking (Dec. 2009)



JCSI (Japanese Customer Satisfaction Index) Survey FY2009 (Mar. 2010)



Rated subject to following 6 points: Customer Satisfaction, Customer Expectation (expectation before use), Perceived Quality (quality evaluation after use), Perceived Value (satisfaction in price), Word-of-mouth (recommendation to others), Loyalty (inclination to use continuously)

Settlement

 **SBI Sumishin Net Bank**

Synergy

 **SBI Securities**

Asset
Management

Examples of Affiliation Services:

Aggregation functions

Simultaneous display of accounts of SBI Sumishin Net Bank and SBI SECURITIES. Easy access to stock trading platform of SBI SECURITIES, with one click on the Bank's stock information page

Automatic transfer services for additional margin deposits

Automatic cash transfer from a yen savings account at SBI Sumishin Net Bank to an account at SBI SECURITIES when additional margin deposits are needed

SBI Hybrid Deposits (Automatic deposits and withdrawals of stock trading deposits)

SBI Hybrid Deposit balance can be integrated into available deposit balance for stock trading, margin trading, and actual receipt of stock purchased at SBI SECURITIES

One-time account opening

One-time account openings at both SBI Sumishin Net Bank and SBI SECURITIES

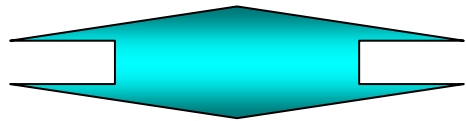
About 40%* of new accounts at SBI SECURITIES applies for an account opening at SBI Sumishin Net Bank, and it contributes to an increase in the number of deposits and the total amount of housing loans outstanding.

* Excluding the number of new SBI Sumishin Net bank accounts which were opened after opening SBI SECURITIES account.

Further Diversifying Asset Management



Asset management



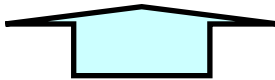
Housing
loans

Personal
loans

Auto loans

Health care
financing

Real estate
secured
loans



 AutoSupport

 Receipt

G-ONE Credit Service

CEM Corporation

<Major asset management method in the future>

- **Diversification of business and management by the integration of the securities business through interest rate swaps, CP underwriting and originating safe and high interest rate securities products**

Acquiring All of G-ONE Credit Service, a Subsidiary of the Gulliver Group



(Comprehensive business alliance in October 2009)

[Schedule]

- Jul. 1, 2010 Transfer of G-ONE Credit Service stock (planned)
- Oct. 1, 2010 Change of its corporate name to “SBI Credit” (planned)

[Future business development (planned)]

- Expand number of participating stores (now approx. 2000) and network of operation bases (now 7), which represent the strength of G-ONE Credit, expecting to further expand collaborative auto loans
- Gradual increase in types of financial products handled such as credit for solar-power generators and all-electric systems
- Provision of used car guarantees and SBI Group financial products to users of credit

**Internet non-life insurer which increases number
of automobile insurance contract**

Supporting Companies (Businesses) and Inter-industry Collaborations

[Supporting Companies (Businesses)]

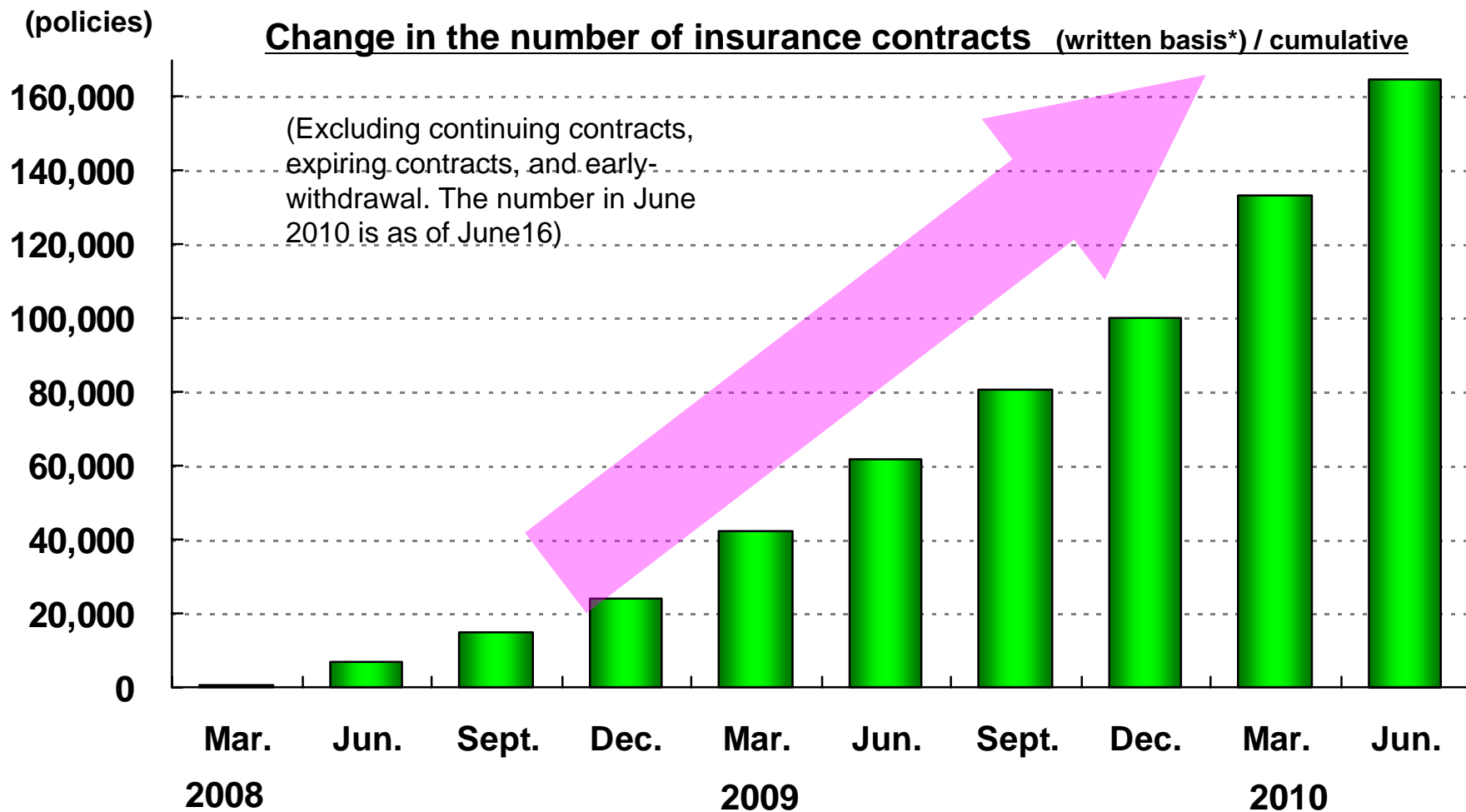
- Insurance Portal “InsWeb”: Japan’s largest auto insurance estimate website, with over 4.3 million* cumulative users
- SBI AutoSupport Co., Ltd.: Support for the provision of automotive financial services through automobile dealers
- Autoc One K.K.: Operation of one of the Japan’s largest website for new-car estimation and brokerage

[Inter-industry Collaboration]

Expansion of inter-industry sales channel through an alliance with used car purchasing/selling giant “Gulliver international Co.,LTD”, used car auction site giant “JAPAN AUTOMOBILE AUCTION INC.” and DVD rental giant “GEO CORPORATION”

Number of SBI Insurance's Automobile Insurance Contracts Written Continues to Increase, Steadily Reaching Over 160,000

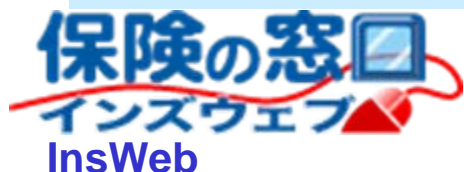
Cumulative number of contracts written reached over 164,000 as of June 16, 2010



*Written basis: Completion of receiving transaction of insurance premiums.

While the SBI Group provides low cost financial products, InsWeb neutrally introduces the most suited products for customers including non-SBI products

Insurance estimate and comparison website, “Insurance Market Place” InsWeb



An insurance portal providing cost estimates and documents quickly upon request

Automobile insurance

Participation by 22 companies

Life insurance

Participation by 22 companies

Personal pension, Educational endowment insurance,
Overseas travel insurance, Fire insurance,
Motorcycle insurance, Driver insurance,
Golf insurance, Leisure insurance, Pet insurance ,etc

 **SBI Insurance**

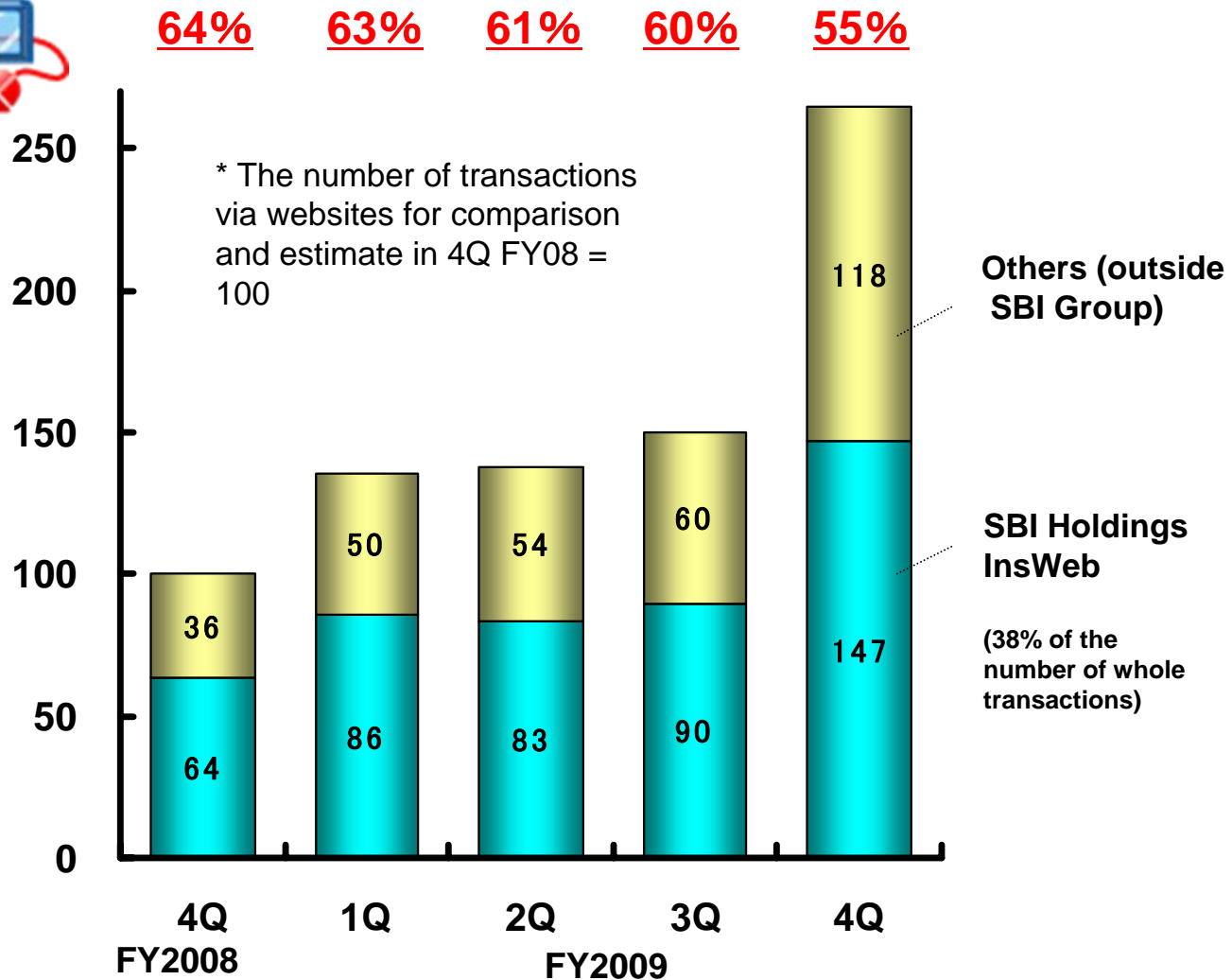
Other life insurance companies

• Cumulative number of automobile insurance estimation service users **topped 4.3 mil. !**

• Questionnaire conducted by InsWeb (from Feb. 19 to Mar.10 ,2010) resulted in a **90% user satisfaction rate.**

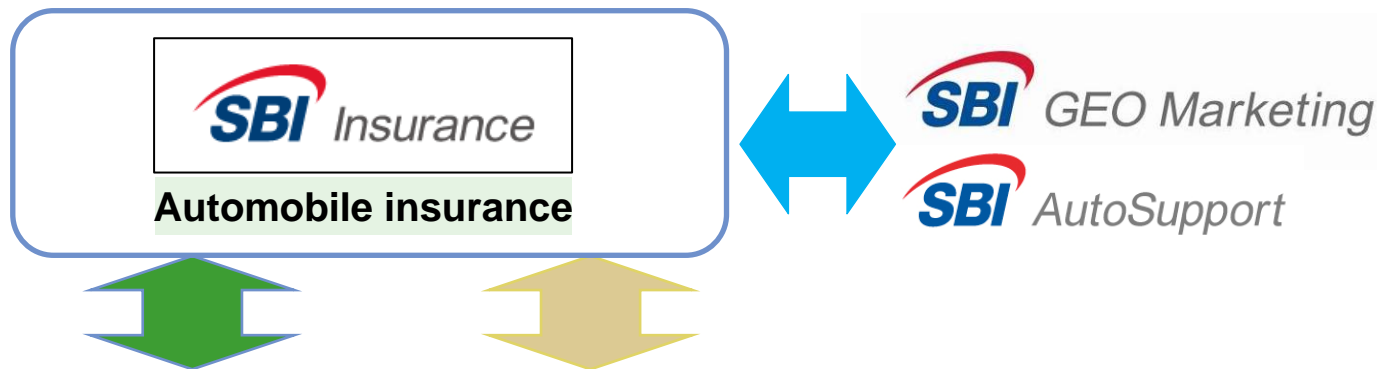
SBI Insurance's Quarterly Change in the Number of Contracts through Websites for Comparisons and Estimates

InsWeb's share in new contracts through websites for comparisons and estimates: (indices)



Utilizing Channels Inside the Group and Channel Expansion through Business Alliances with Companies in Various Industries

Effective approach to customers who do not use the Internet,
yet taking full advantage of offering SBI Insurance's auto insurance



Existing Channels of the SBI Group



2.08 mil. accounts
(as of the end of May 2010)



790,000 accounts
(as of the end of May 2010)



InsWeb

**Cumulative number of
estimation: over 4.3 mil.**

(as of the end of May 2010)

Source: Compiled by SBIH from disclosed information

Expanded Channels through Alliances

Announcement of alliance

Aug. 2009

Oct. 2009

Mar. 2008

DVD Rental Giant

Used Car Purchasing/ Selling Giant

Used Car Auction Sites Giant



• 11.54 mil. registered customers
• 989 stores nationwide

(include FC shops)
(As of the end of May 2010)

• Purchasing 200,000 used cars per year
• Selling 40,000 used cars per year

• 418 stores nationwide
(As of the end of Feb. 2010)

• Registered companies: 15,200
• Annual number of cars listed: 570,000

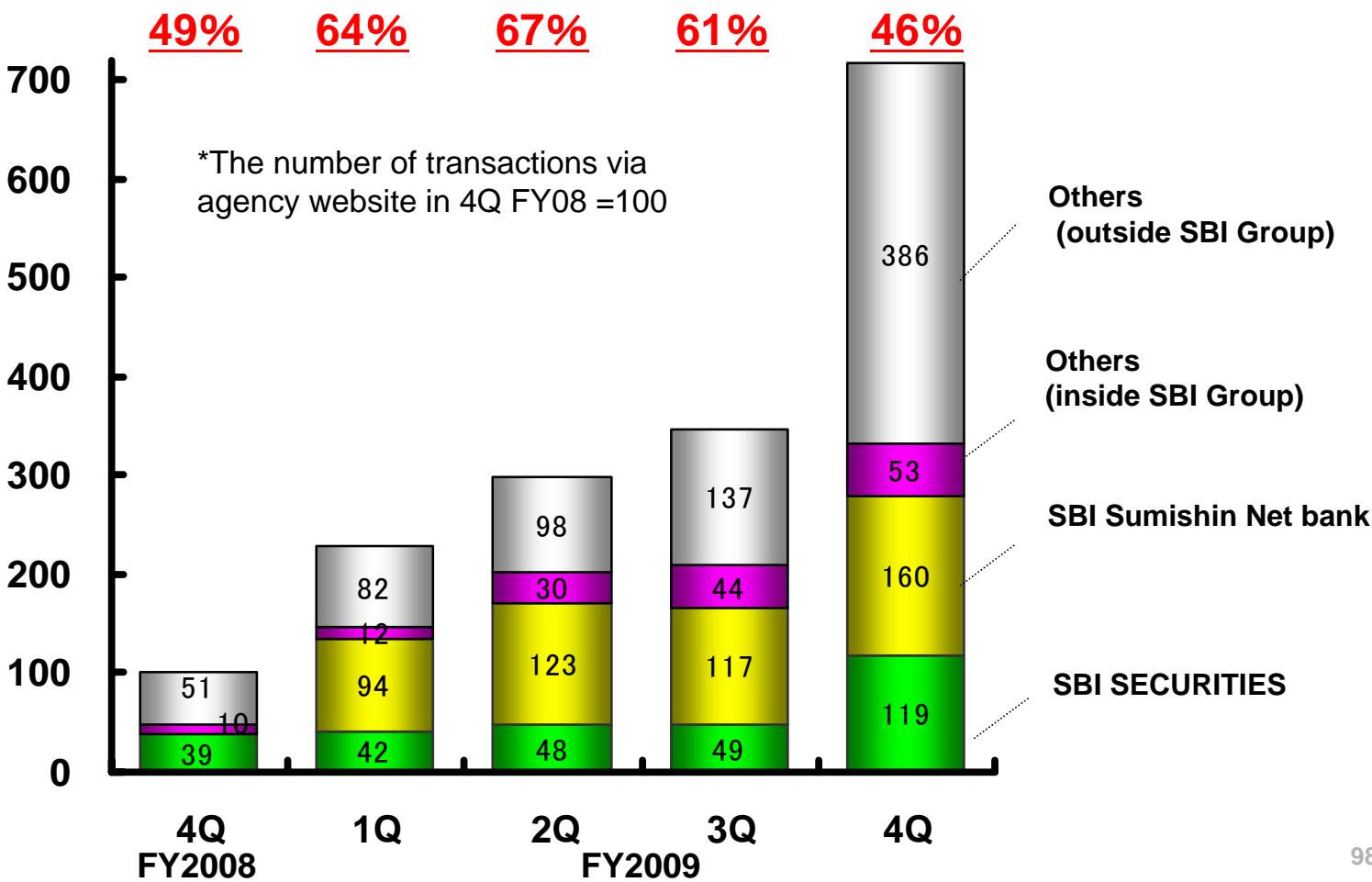
(As of the end of Mar. 2010)

The SBI Group’s Sales Channel of Agency Sites Contributes to an Increase in the Number of Contracts for SBI Insurance



Quarterly change in the number of SBI Insurance’s contracts in each agency channel

The SBI Group’s share of new contracts through agency sites:



Core Business 5: Settlement Services Businesses

- **SBI Card Co., Ltd.:** Issuance of industry's high level point redemption credit card
- **SBI VeriTrans Co., Ltd.:** A settlement innovator supporting the growth of E-commerce
- **SBI Remit Co., Ltd. (tentative):** International money transfer business through an alliance with MoneyGram International (plan to start during autumn 2010)

Strive to improve customer usability through the provision of various settlement services

SBI Card: With SBI Card as a core company, developing inter-industry collaboration to promote future growth and synergies within the Group companies

- Issued “GEO Ponta Visa Card” to registered customers of the GEO Group in June 2010. Also, grant “Ponta” point with “GEO Ponta Visa Card” by the participation into “Ponta”, with its customer base of approx. 23 million.

SBI VeriTrans: Developing settlement service for China

- Operating “Buy-J.com”, an EC mall for China where UnionPay Card settlement, of which approx. 2 billion were issued, is available for Internet mail order service in China

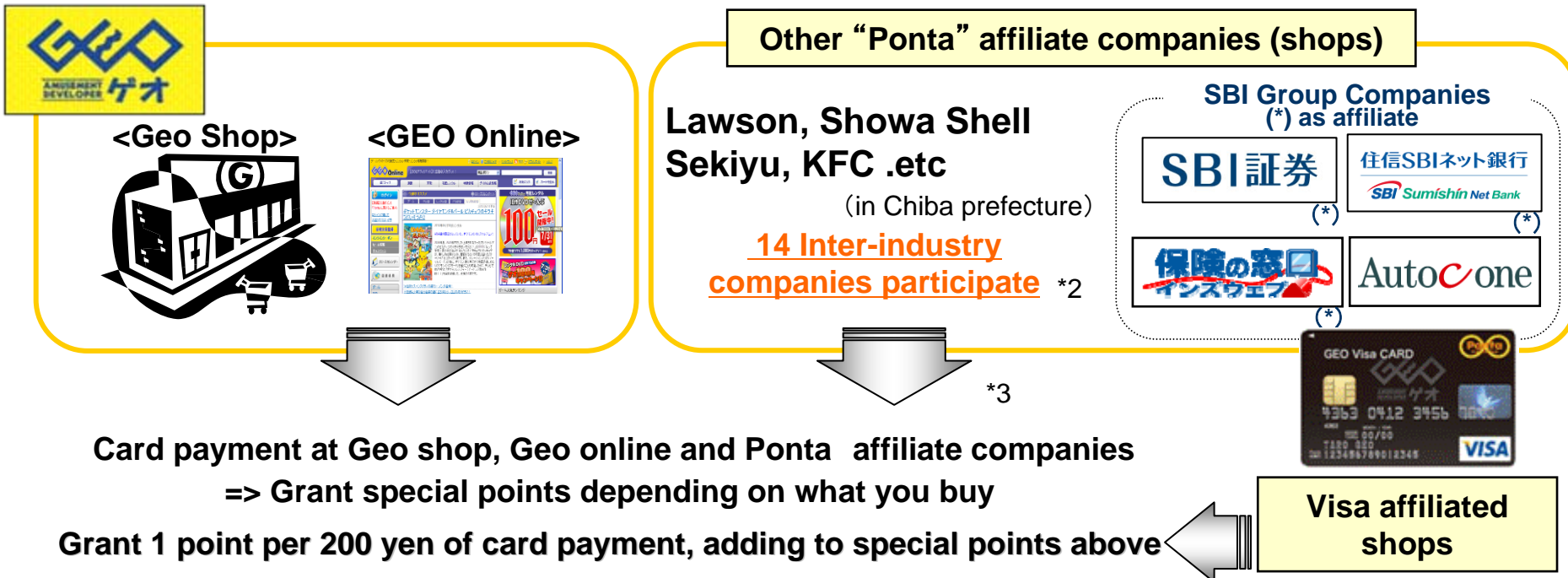
SBI Remit (tentative): Currently preparing for start of international money transfer business

- Receipt of internationally transferred money through agency shops of MoneyGram in 190 countries will become possible

Start Issuing “GEO Ponta Visa Card”, a Collaborative Card with the GEO Group

(Started on Jun. 21, 2010)*1

- Grant common point “Ponta” depending on card payment amount -



Ponta points can be substituted for cash in GEO shops and affiliated companies at 1 point = 1 JPY rate and be exchanged for gift goods on Ponta’s service website.



【Common point “Ponta”】 available at 12,190 shops with its 23.0 mil. card members

*1 Though card application is just via the web at the beginning, GEO shop plans to issue it over the counter in the future.

*2 As of Jun. 1, 2010

*3 Some goods and services are not covered with the point program. And point amount to be granted differs depending on shops. There are some affiliate shops where credit card use or the point program service is not available

Expansion Plan to Substantially Increase SBI Card Members



Expand customer base by issuing “GEO Ponta Visa Card” and “SBI Card Plus”

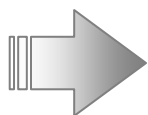


: High function card with top-class cash back return rate in the industry (max. 1.2%)

Schedule for returning card business to profitability and issuance of 1 mil. cards by March 2013 (target)

- Feb. 2009 Acquired license from VISA Card
- Jun. 2010 Started issuing “GEO Ponta Visa Card”
- Oct. 2010 Plan to start issuing “SBI Card Plus”

Plan to increase point return to a maximum of over 2% depending on level of transactions with SBI Group companies, adding to top-class cash back return rate in the industry



Intends to attract users of other Group companies and to promote an increase in transactions inside the Group

Target: Increase number of card issuances from 77,000 (end of May 2010) to 1 mil. in 3 years

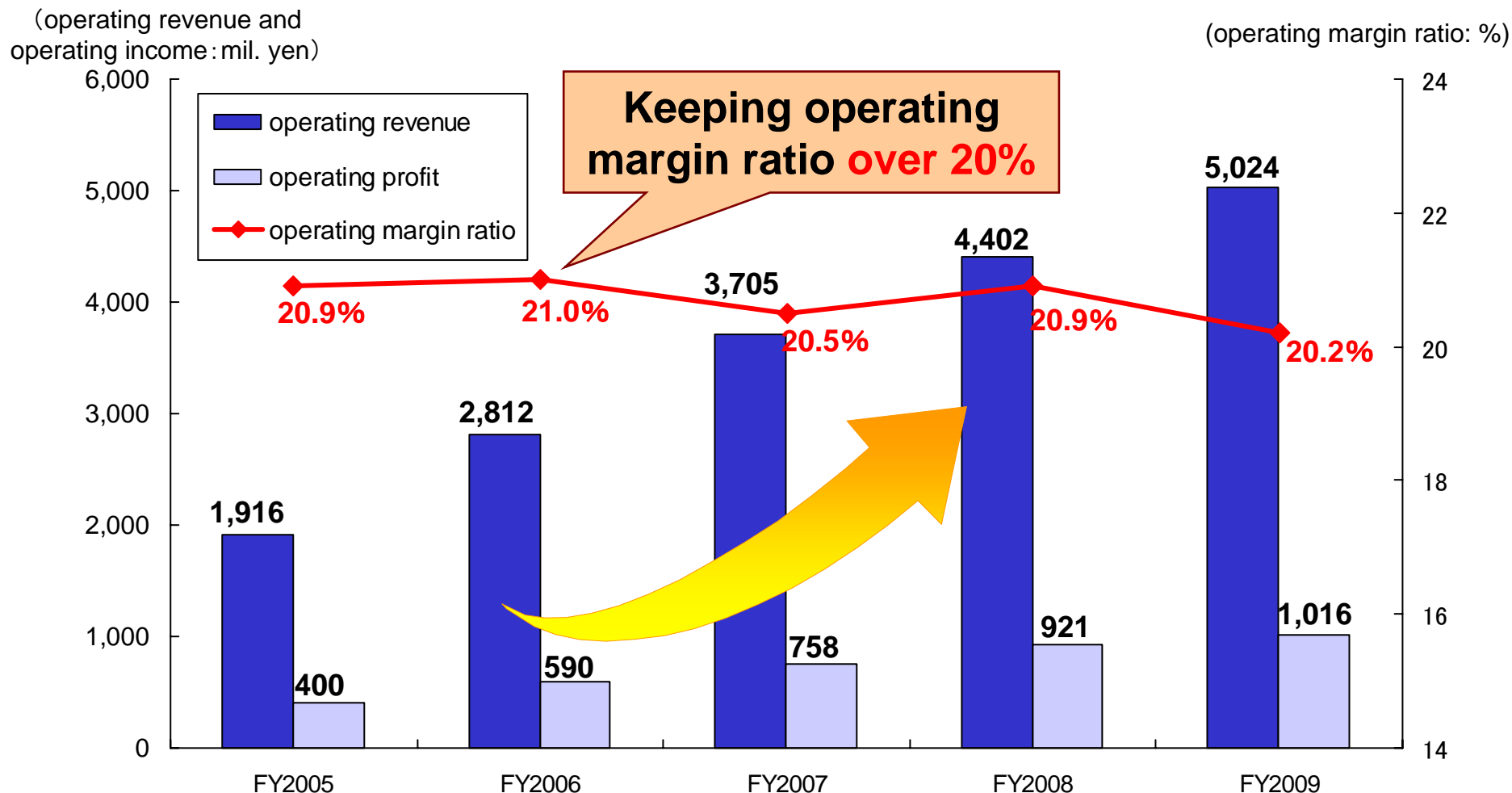


Group customer base: 10.7 mil (people)

Change in SBI VeriTrans's Financial Results

Both operating revenues and operating income show double-digit increase over the previous FY

Change in SBI Veritrance's operating revenue and operating income



*Started consolidated accounting from 3Q FY2006

Introducing UnionPay Online Transaction to Expand EC Infrastructure Services for Chinese Customers

- Targeting a heightened name recognition and traffic volume by utilizing its synergy and focusing on those who are interested in Japanese products -

“Buy-J.com” EC mall for consumers

(started in Jan. 2009)

- Japan's first EC mall which makes Internet settlement possible using the UnionPay card
- Provides total support from translation to logistics as well as online payment settlements.

Language barrier

→ Translation services

Transportation barrier

→ Domestic warehouse + EMS

Transaction barrier

→ UnionPay online transaction



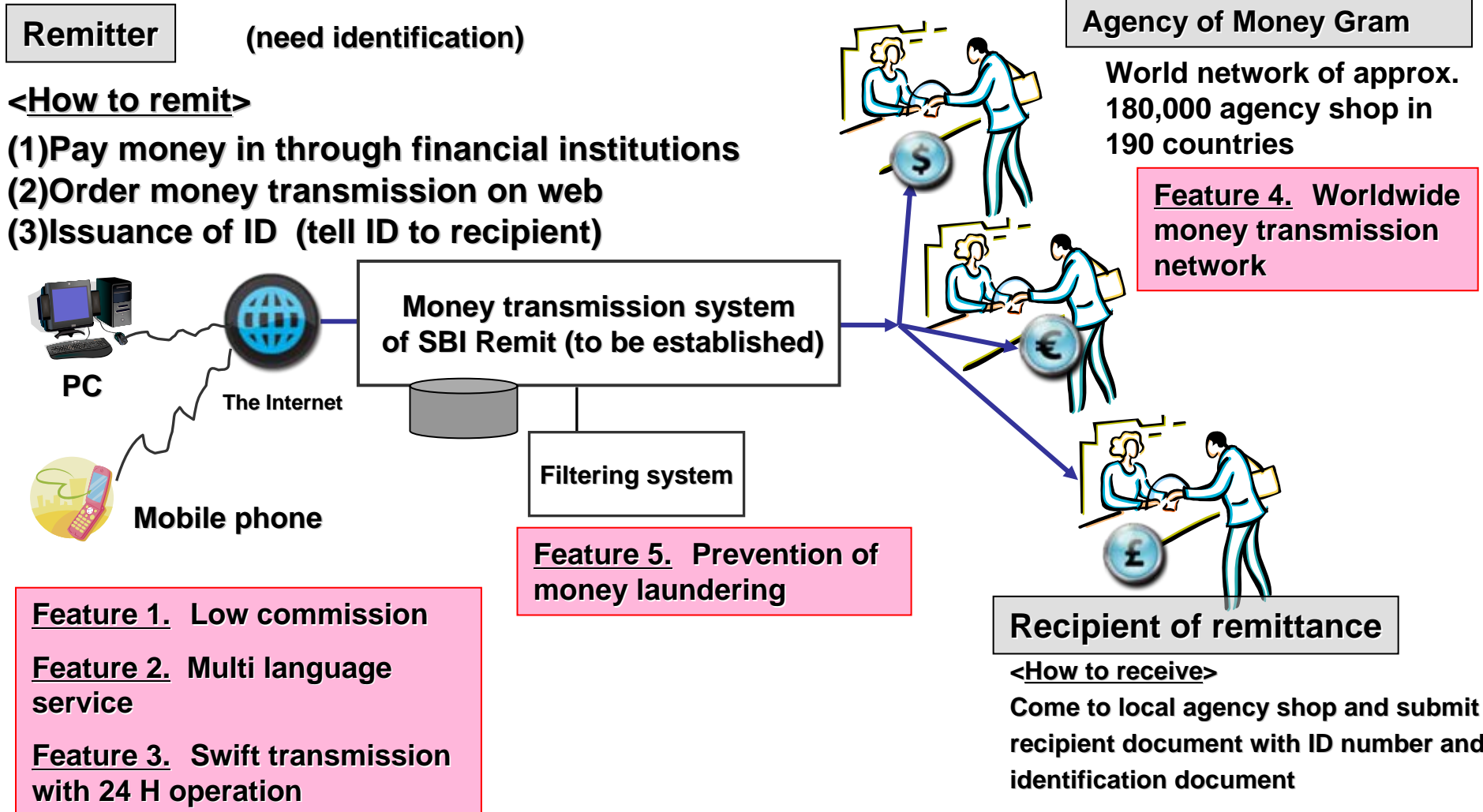
“JJstreet” shopping navigation site for travelers

(started in Nov. 2008)

- Introduce shops in Japan where UnionPay card is available to Chinese traveler
- Along with the backdrop of a loosening of the visa policy in July 2009 and a relaxation for the reasons for travel, the policy to support tourism was implemented



Japan's First International Money Transfer Service which Utilizes the Internet as a Main Channel



Preparing for service launch in autumn 2010

Immediate planning for the start of preparations to re-enter the business in a year or year and a half

- **Sold SBIH's shares of SBI AXA Life Insurance to AXA JAPAN HOLDING, thereby temporarily withdrawing from the life insurance business.**
- **SBIH plans to establish a new Internet life insurer as a wholly owned subsidiary in a year or year and a half, thoroughly utilizing the product and marketing strategies experienced through the joint venture.**
- **After the re-entry, plan to utilize the network of investee companies as well as Internet channel and SBI Group's existing channels**

e.g. SBI Group's investee companies which operate insurance agency business, etc.

(Parenthetic figures are shareholding ratio of the SBI Group including residual securities)

- **Financial Agency Inc. (35.15%)**
- **NEWTON FINANCIAL CONSULTING Inc. (30.00%)**

etc.

2. Common Infrastructure that will Propel Growth in the Core Businesses

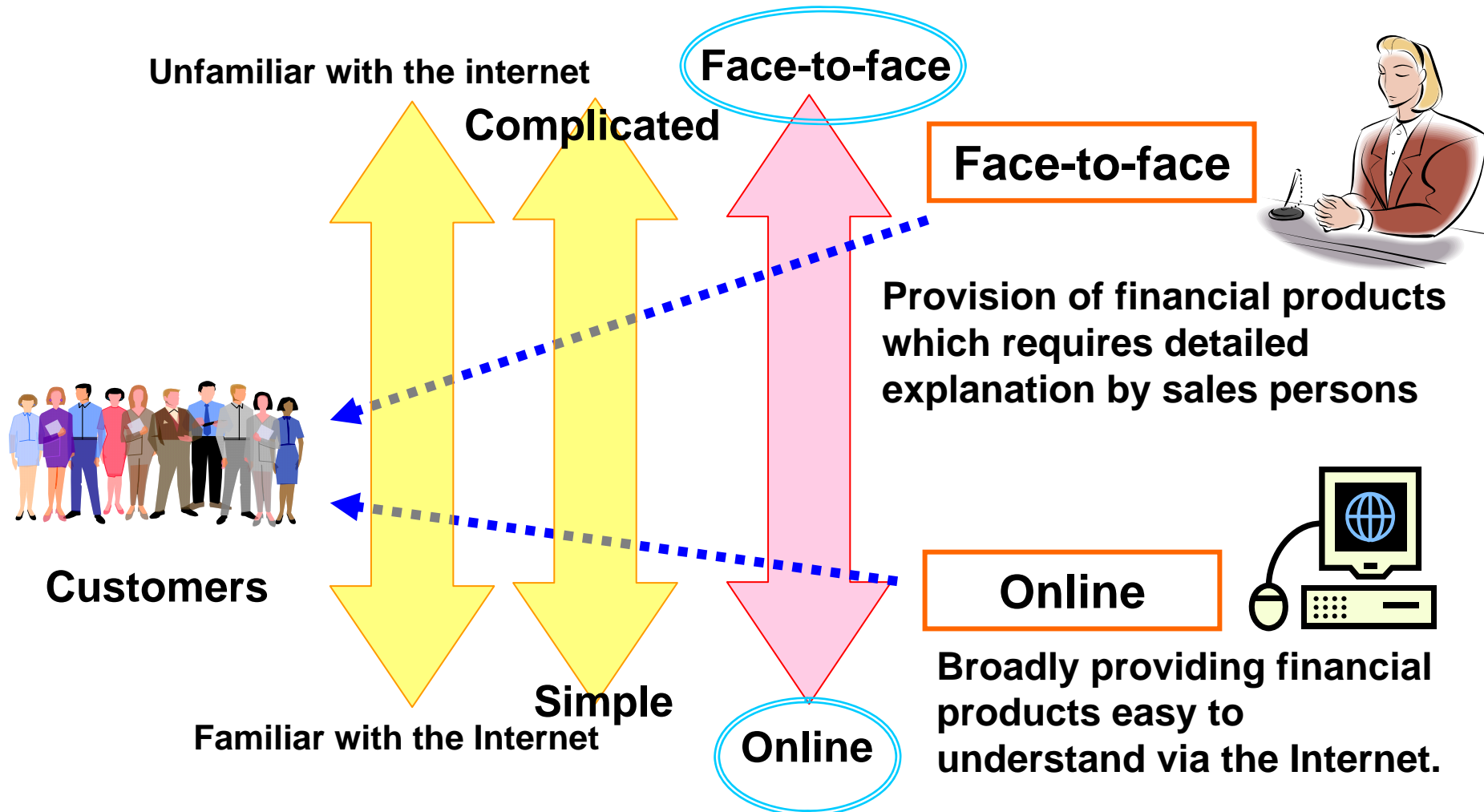
Common Infrastructure 1: Face-to-face Channel Development: SBI Money Plaza Co., Ltd.

**For the common infrastructure of SBI Group to become
“Japan’s largest financial product distributor,”
SBI Money Plaza proceeds with the face-to-face channel development**

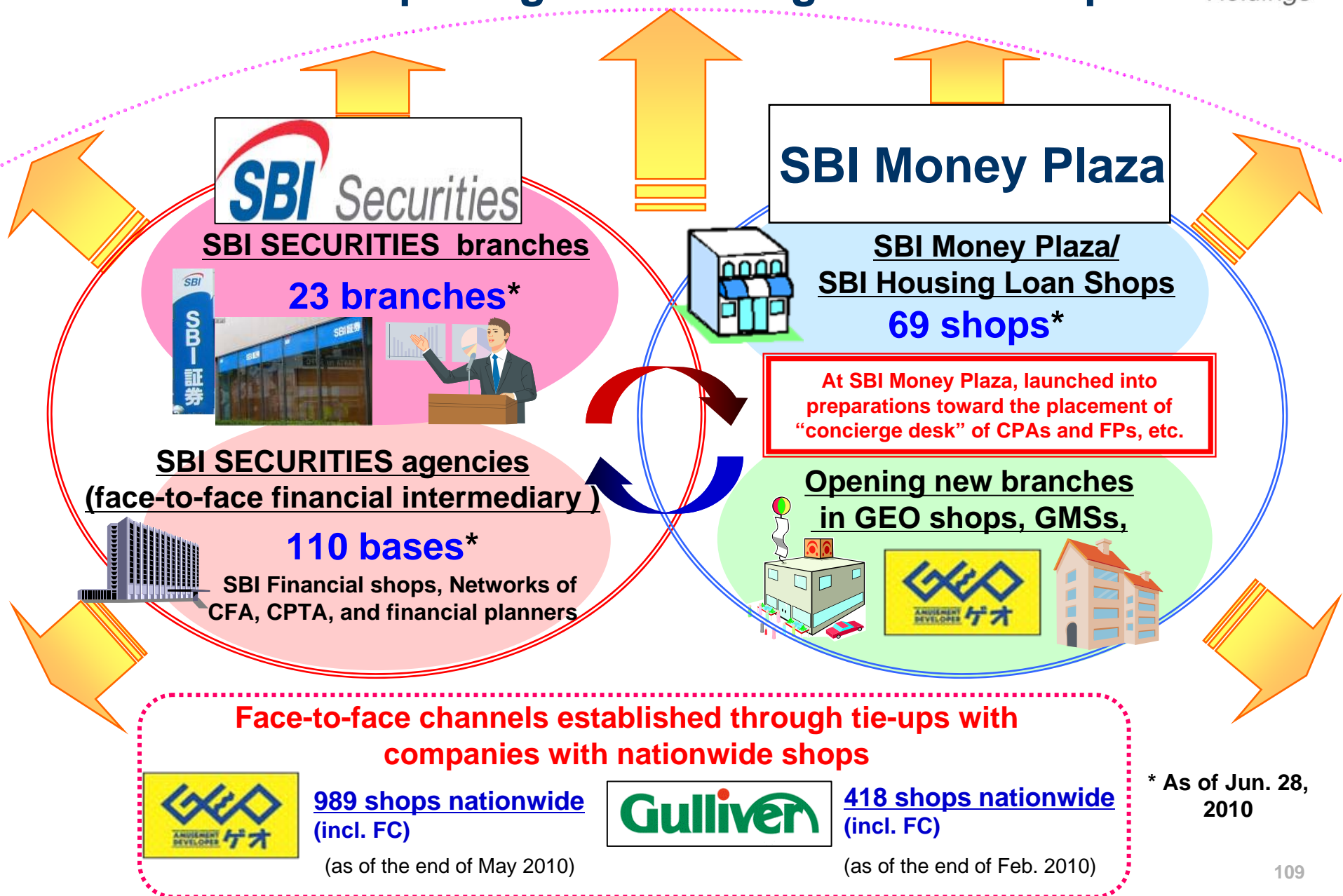
- To achieve a true customer-centric principle, the face-to-face channel development is essential for SBI Group, which has conventionally concentrated on the Internet.
- SBI group is neutrally positioned to handle competitive products for customers including non-Group products, while the Group itself provides low cost financial products.
- Accelerate franchise store openings of SBI Money Plaza mainly through the transformation of SBI Housing Loan Shops.
- At SBI Money Plaza, launched into preparations toward the placement of “concierge desk” of CPAs and FPs, etc.

“Face-to-face” Channel is Indispensable to Realize Genuine “Customer-Centric” Principle

The more complicated and expensive financial products are, the more customers need face-to-face explanations



Face-to-face Channels Continue to Increase Through New Store Openings and Strengthened Tie-ups



SBI Money Plaza Accelerating Shop Openings Across the Country

69 shops nationwide

Striving to expand them to 120



* As of Jun. 28, 2010

* Incl. SBI Housing Loan Shops

SBI Mortgage Expanding Loans by Utilizing Face-to-face Channels

(100 mil. yen)

Change in Housing Loans Outstanding

**“Flat 35” share of SBI Mortgage in Mar. 2010: 17.01%
1st among 338 companies**

* Purchased loan basis. Compiled by SBI Mortgage. Share is based on the amount of purchased loans (incl. guaranteed loans).

By utilizing cloud computing for the greater part of the operation process, the period from application to purchase was shortened dramatically to minimum one week

Dec. '04: Started offering the “Flat 35” housing loan through an agreement with the Japan Housing Loan Corporation (currently Japan Housing Finance Agency)

Sept. '07: First mortgage bank in Japan to offer guaranteed Flat 35

Apr. '07: Exceeded 300 bil. yen

Sept. '08: Exceeded 400 bil. yen

Jul. '09: Exceeded 500 bil. yen

End of May '09: **669.8 bil. yen**

Feb. '10: Exceeded 600 bil. yen

SBI Mortgage offers the lowest level of interest rate* (2.410%) for “Flat 35” (securitized loan)

Sept. 2001 Mar. 2002 Sept. 2003 Mar. 2004 Sept. 2005 Mar. 2006 Sept. 2007 Mar. 2008 Sept. 2009 Mar. 2010

* The lending rate for 21-35 years loans purchased in Jun. 2010 (no annexed life insurance)

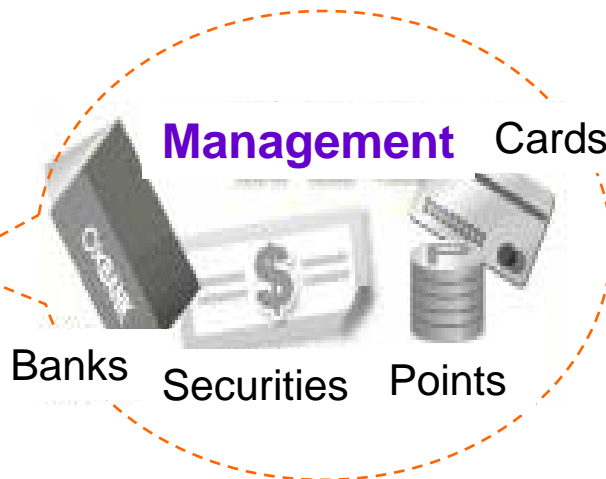
What is MoneyLook?

[Features]

- (1) Once the ID and password of each financial institution is registered, user accounts can be logged into automatically with one click on the MoneyLook screen
- (2) A financial institution's ID, password and all other information are stored and encrypted within the user's PC, so they don't need to be kept by third parties



Internet
User



Account management...as a housekeeping book

Users can recognize at a glance the details of bank accounts and brokerage accounts, and usage situation of cards and rewarded points

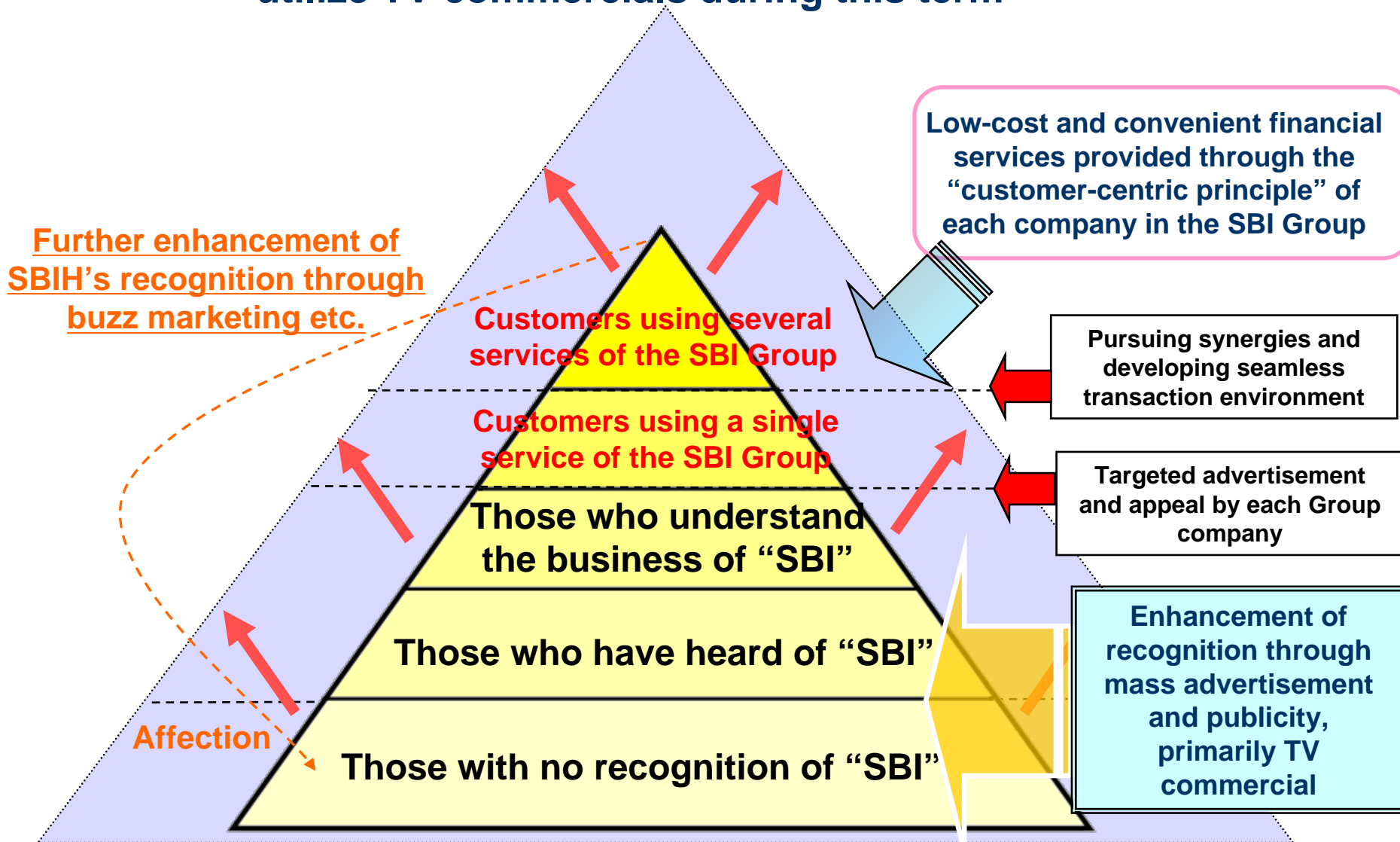
Wealth management...as a supporting tool for building wealth or investment

Users can check the update status of registered financial assets of such as stocks, FX, investment trusts ,etc.

Affiliated financial institutions number 314 (one of the largest in the business)
and registered members number over 572,000 (as of the end of May 2010)

Enhancing SBIH's Name Recognition to Further Expand the Customer Base

-utilize TV commercials during this term-



<http://www.sbigroup.co.jp/english>